Budget Materials Available
https://www.kusd.edu/district/departments/finance/budget/

KENOSHA UNIFIED **SCHOOL DISTRICT**

Proposed 2026-27 Budget

September 15, 2026

Presented by: Tarik Hamdan, Chief Financial Officer

WIFI Available: **Electors**

KUSD Fund Structure

General Fund (10)

- Operations (majority of salaries, benefits and other expenses)

Debt Service (30)

- Transactions for repayment of bonds, notes and loans

Community Service (80)

- Activities supporting all Kenosha, Pleasant Prairie and Somers community members

Special Projects (20)

- Special Revenues
    - Donations
    - Scholarships
- Special Education
- Head Start

Capital Projects (40)

- Expenditures for expansion and remodeling

Food Service (50)

- Activities related to student food services

Trust Funds (70)

- Other Post-Employment Benefits (OPEB)

General Fund (10) – Published September 4, 2026

GENERAL FUND (FUND 10)	Audited 2024-2025	Unaudited 2025-2026	Proposed 2026-2027
Beginning Fund Balance	77,872,670	80,111,567	80,061,572
Ending Fund Balance	80,111,567	80,061,572	60,855,156
REVENUES AND OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	335,170	241,964	311,017
Local Sources (Source 200)	72,361,315	84,492,935	87,421,613
Inter-district Payments (Source 300 & 400)	2,099,744	2,374,776	2,500,000
Intermediate Sources (Source 500)	0	0	0
State Sources (Source 600)	175,181,628	164,970,683	162,868,094
Federal Sources (Source 700)	18,411,084	10,736,480	11,834,524
All Other Sources (Source 800 & 900)	1,803,389	1,987,899	200,000
TOTAL REVENUES & OTHER FINANCING SOURCES	**270,192,329**	**264,804,737**	**265,135,247**
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	123,924,085	120,767,434	132,464,726
Support Services (Function 200000)	95,079,051	91,842,501	90,596,924
Non-Program Transactions (Function 400000)	48,950,295	52,244,797	61,280,013
TOTAL EXPENDITURES & OTHER FINANCING USES	**267,953,432**	**264,854,732**	**284,341,663**

FY27 -$19 MM

FY26 -$50K change in Fund Balance (100% of revenues spent)

FY 2025-26 Recap

- **Adopted budget with a $2.9 MM structural deficit (projected expenses exceeded revenues)**
  - Prediction of staffing vacancy savings (difference between budgeted and actual spending) proved true and made up this difference

- **An additional $3 MM of carryover spending (planned use of reserves) was authorized**
  - Mostly made up of required grant carryovers and donations or mini-grants

- **There will be a request to carry over $3.2 MM of funds from FY 2025-26 to FY 2026-27**
  - Mental Health Grants ($1.3 MM)
  - Common School Library Funds ($502 K)
  - Career and Tech Ed Incentives ($612 K)
  - Special Ed Transition Grant ($284 K)
  - Vape Settlement ($85 K)
  - Donations and Mini-Grants ($295 K)
  - Theater Program Residuals ($162 K)

State of WI Biennial Budget Factors

- Governor Evers' line-item veto, resulting in a static **$325** per-pupil increase for 400 years, was challenged but upheld and stayed in place (**for now**)

- Special Education reimbursement rate is targeted to be **45%** in 2026-27 (Year 2)
  - The funding remains **"Sum Certain"** rather than "**Sum Sufficient**"
    - The rates will most likely be prorated again (more like **38%** since last year was about **39%** and **no additional funding** was added)

- **Most importantly, no increase to the General State Aid Allocation**
  - This means that the State will not be sharing in the cost of the additional revenue limit authority generated by the $325 per pupil increase **again**
    - **Local property tax levies will most likely increase as a result of this**

Preliminary FY 2026-27 Highlights

- Declining enrollment trend continues to reduce our Revenue Limit Authority base
- Major impact items such as health insurance premiums continue to rise **9.9% ($4MM)**
- Board-approved base wage increases of **2.63%** plus schedule movements worth ~**1.4%** for an overall increase of about **4%** for all regular FTE staff wages
- Other Board-approved budget assumptions:
  - **-$15,000** Removal of MAP assessments at the secondary level
  - **$225,000** Technology refresh (Teacher Only)
  - **$965,000** Increased transportation contract cost (19.5%)
  - **$48,000** Increased liability and property insurance
  - **$1,425,000** Limited curriculum adoption budget (formerly $2 MM)
  - **$237,000** Special Ed ESP salary schedule adjustment (+$1/hour)

Adopted Staffing Changes for FY27

Sum of BGT_FTE		FY			
Barg	Funding	2025-26	2026-27	FTE Change	% Change
⊟ AST	District	135.70	133.70	-2.00	
	Grant	10.30	10.30	0.00	
AST Total		**146.00**	**144.00**	**-2.00**	**-1.37%**
⊟ CARP	District	9.00	9.00	0.00	
CARP Total		**9.00**	**9.00**	**0.00**	**0.00%**
⊟ EDASST	District	232.88	245.24	12.36	
	Grant	73.54	62.00	-11.54	
EDASST Total		**306.42**	**307.24**	**0.82**	**0.27%**
⊟ INTERP	District	4.00	3.00	-1.00	
INTERP Total		**4.00**	**3.00**	**-1.00**	**-25.00%**
⊟ KEAT	District	1,444.79	1,472.54	27.75	
	Grant	75.62	75.39	-0.23	
KEAT Total		**1,520.41**	**1,547.93**	**27.52**	**1.81%**
⊟ SEC	District	118.35	114.85	-3.50	
	Grant	8.70	6.20	-2.50	
SEC Total		**127.05**	**121.05**	**-6.00**	**-4.72%**
⊟ SERVICE	District	173.63	172.64	-0.99	
	Grant	0.75	0.75	0.00	
SERVICE Total		**174.38**	**173.39**	**-0.99**	**-0.57%**
Grand Total		**2,287.26**	**2,305.61**	**18.35**	**0.80%**

Projected FY 2026-27 Deficit

- Authorized **expenses** are projected to exceed the amount of expected **revenues**
- Staffing budget-to-actual **variance trends** are expected to continue **covering some** of the deficit (funds 10 and 27 district-funded fill rate is 96.91%, leaving a vacancy rate of 3.09%)

Funding	Fund	ASSIGNMENT GROUP	Sum of AUTHORIZED	Sum of CALC FTE (FILLED)	Sum of Variance		
District	10	AST	125.55	123.55	2.00		
		CARP	9.00	9.00	0.00		
		EDASST	69.00	60.00	9.00		
		KEAT	1,100.89	1,076.05	24.84		
		SEC	106.05	105.05	1.00		
		SERVICE	144.78	136.73	8.05		
	10 Total		1,555.26	1,510.38	44.89		
	27	AST	4.00	4.00	0.00		
		EDASST	174.36	155.36	19.00		
		INTERP	3.00	3.00	0.00		
		KEAT	370.65	332.66	37.99		
		SEC	2.00	2.00	0.00		
	27 Total		554.01	497.02	56.99		
District Total			2,109.27	2,007.39	101.88	Fill Rate	Vacancy Rate
Grand Total			2,109.27	2,007.39	101.88	95.17%	4.83%
		EDASST - SPED AGENCY		8.00			
		KEAT - SPED AGENCY		28.62			
		TOTAL - SPED AGENCY		36.62			
						Fill Rate	Vacancy Rate
		ADJUSTED FILLED W/AGENCIES	2,109.27	2,044.01	65.26	96.91%	3.09%

3.09%

- Most of the deficit is expected to be **covered by unallocated General Fund Balance reserves**

Fund Balance Basic Concepts

- Fund balance **does not** equal cash
  - Balances change daily but are only measured and reported as of June 30th or the end of each fiscal year

Assets − **Liabilities** = **Equity**

Assets
- Cash
- Investments
- Prepaid Expenses
- Receivables
  - Tax Levies
  - State Aid
  - Grant Claims

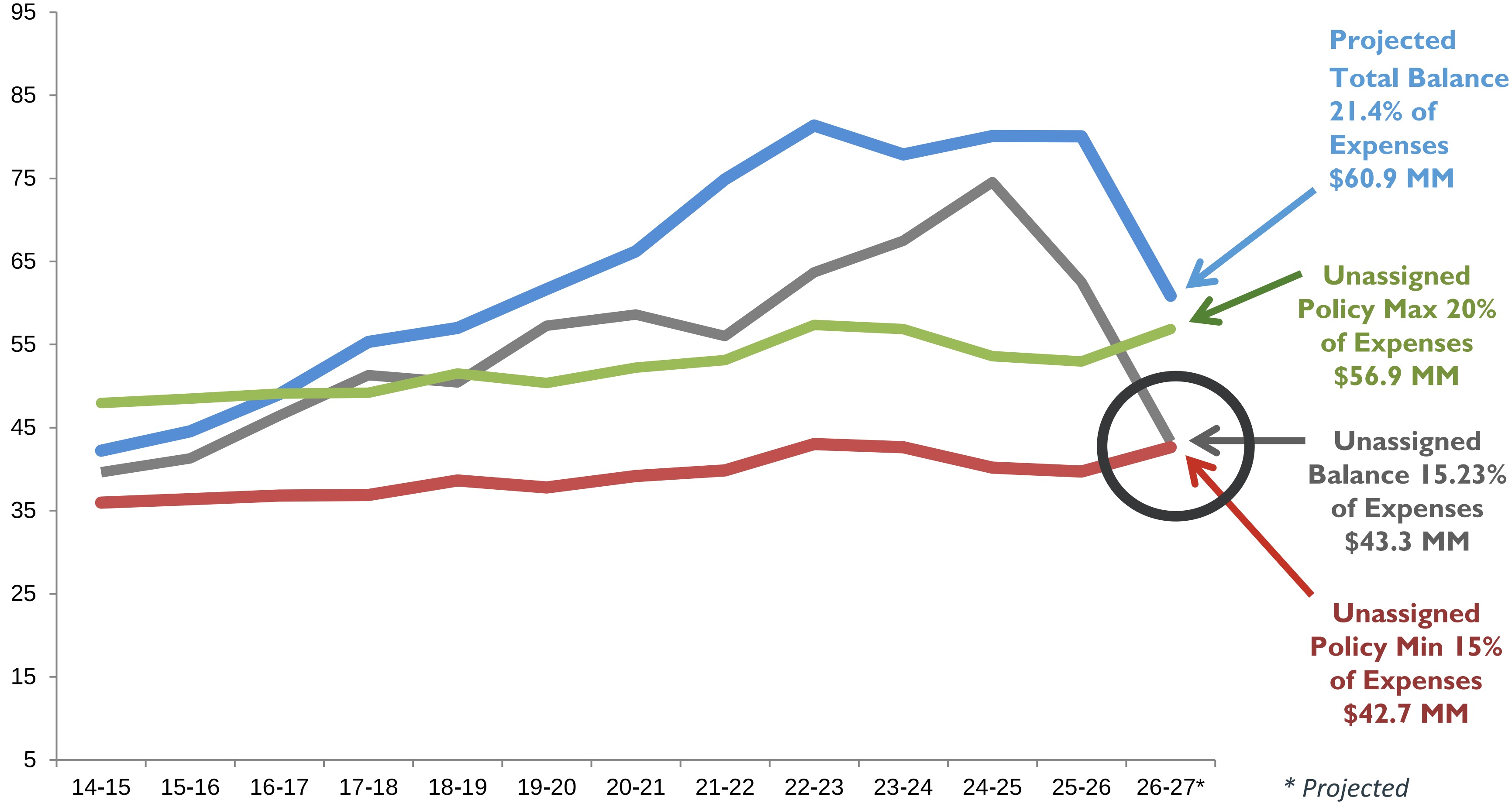
Liabilities
- Accounts Payables
- Payroll Liabilities
- Cash Flow Borrowings

Equity
- Fund Balance
  - Non-spendable
  - Restricted
  - Committed
  - Assigned
  - Unassigned

Components of General Fund (10) Balance

- **Non-spendable Fund Balance** includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or for a contractually imposed purpose by external parties.
  - **$1,634,689 as of 6/30/2026 for prepaid items**
- **Restricted Fund Balance** includes amounts constrained for a specific purpose by external parties.
  - **$2,780,981 as of 6/30/2026 for Common School Library Funds and CTE Incentives**
- **Committed Fund Balance** includes amounts constrained for a specific purpose by a government using its highest level of decision-making authority (the Board of Education).
  - **$12,051,097 as of 6/30/2026**
- **Assigned Fund Balance** includes general fund amounts constrained for a specific purpose by a governing board or by an official that has been delegated authority to assign amounts (the Chief Financial Officer).
  - **$1,076,733 as of 6/30/2026 for Former Charter School Reserves, and Carry Over balances**
- **Unassigned Fund Balance** is the residual classification for the general fund.
  - **$62,518,073 as of 6/30/2026**

General Fund (10) Ending Fund Balance (millions of dollars)



Projected Revenue Collection Calendar 2026-27 (Millions of Dollars)

General Fund 10 Revenue in this analysis **($246.5 MM)** accounts for approximately **93%** of the budgeted KUSD General Fund Revenues **($265.1 MM)** for 2026-27

Revenue Limit Enrollment Averaging

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((23+.4ss)+(24+.4ss)+(25+.4ss)) / 3 = **18,561**

	2023	2024	2025
Summer FTE:	398	376	369
% (40,40,40)	159	150	148
Sept FTE:	18,629	18,394	17,770
New ICS - Independent Charter Schools FTE	58.0	71.0	303.0
Total FTE	18,846	18,615	18,221

Line 6: Curr Avg:((24+.4ss)+(25+.4ss)+(26+.4ss)) / 3 = **18,186**

	2024	2025	2026	
Summer FTE:	376	369	369	*tbd*
% (40,40,40)	150	148	148	
Sept FTE:	18,394	17,770	17,270	*tbd*
New ICS - Independent Charter Schools FTE	71.0	303.0	303.0	*tbd*
Total FTE	18,615	18,221	17,721	
	est. 3rd Fri Δ		*-500*	

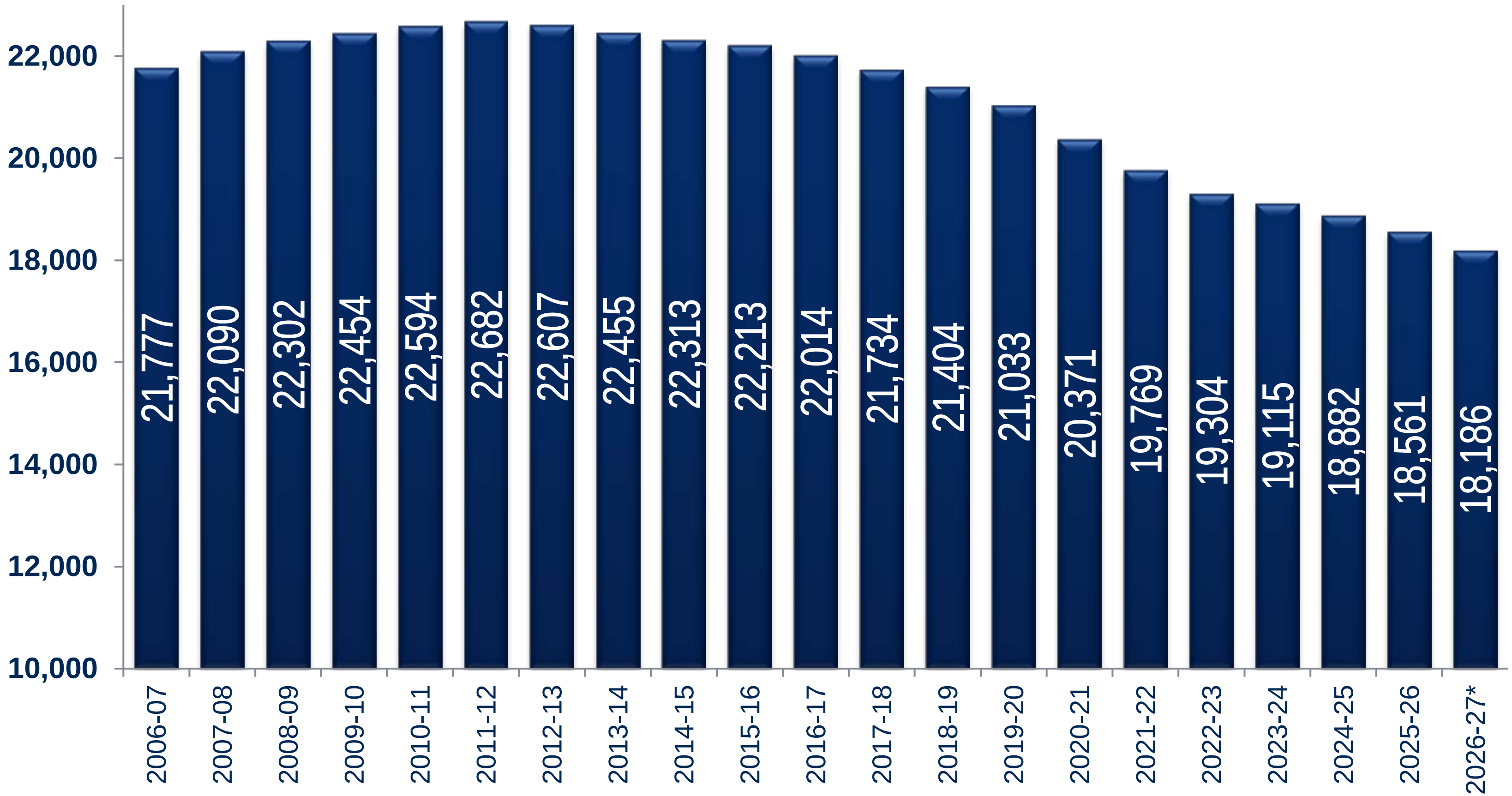
Line 6 "Current Average" is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data are entered for 2025:

17,960

Average Student FTE Loss of 375

Line 10B: Declining Enrollment Exemption =	**4,517,775**
Average FTE Loss (Line 2 - Line 6, if > 0)	375
X 1.00 =	375
X (Line 5, Maximum 2026-27 Revenue per Memb) =	12,047.40
Non-Recurring Exemption Amount:	4,517,775

KUSD Enrollment Trend
(Current 3 Year Average Membership)



*Projected

Revenue Limit Maximum Revenue Per Member

2026-27 Revenue Limit Worksheet			
1. 2026-27 Base Revenue (Funds 10, 38, 41)	(from left)		217,579,530
2. Base Sept Membership Avg (2023+.4ss, 2024+.4ss, 2025+.4ss)/3	(from left)		18,561
3. 2026-27 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)		11,722.40
4. 2026-27 Per Member Change (A+B)			325.00
2026-27 Low Revenue Ceiling per s.121.905(1).		11,000.00	
A. Allowed Per Member Change for 2026-27		325.00	
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00	
C. Value of the CCDEB (2026-27 DPI Computed-CCDEB Dists only)		0.00	
5. 2026-27 Maximum Revenue Per Member (Ln 3 + Ln 4)			12,047.40
6. Current Membership Avg (2024+.4ss, 2025+.4ss, 2026+.4ss)/3	(from left)		18,186
7. 2026-27 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)		219,094,016
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		219,094,016	
B. Hold Harmless Non-Recurring Exemption		0	
8. Total 2026-27 Recurring Exemptions (A+B+C+D+E)	(rounded)		417,686
A. Prior Year Carryover		0	
B. Transfer of Service		417,686 *tba*	
C. Transfer of Territory/Other Reorg (if negative, include sign)		0	
D. Federal Impact Aid Loss (2024-25 to 2025-26)		0	
E. Recurring Referenda to Exceed (If 2026-27 is first year)		0	
9. 2026-27 Limit with Recurring Exemptions (Ln 7 + Ln 8)			219,511,702

Revenue Limit Calculation Continued

9. 2026-27 Limit with Recurring Exemptions (Ln 7 + Ln 8)			219,511,702
10. Total 2026-27 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)			18,320,676
A. Non-Recurring Referenda to Exceed 2026-27 Limit	0		
B. Declining Enrollment Exemption for 2026-27 (from left)	4,517,775		
C. Energy Efficiency Net Exemption for 2026-27 (see pg 4 for details)	6,341,884	*tbd*	
D. Adjustment for Refunded or Rescinded Taxes, 2026-27	4,668		
E. Prior Year Open Enrollment (uncounted pupil[s])	0		
F. Reduction for Ineligible Fund 80 Expenditures (**enter as negative**)	0		
G. Other Adjustments (Fund 39 Bal Transfer, **enter as negative**)	0		
H. WPCP and RPCP Private School Voucher Aid Deduction	6,061,010	*tbd*	
I. SNSP Private School Voucher Aid Deduction	1,395,339	*tbd*	
11. 2026-27 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			237,832,378
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)			146,616,748
A. 2026-27 **JULY 1 ESTIMATE OF GENERAL AID**	144,227,162	*tbd*	
B. State Aid to High Poverty Districts ($0 per 2023 Act 19)	0		
C. State Aid for Exempt Computers (Source 691)	410,259		
D. State Aid for Exempt Personal Property (Source 691)	1,979,327		
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13. Allowable Limited Revenue: (Line 11 - Line 12)			**91,215,630**
(10, 38, 41 Levies)			

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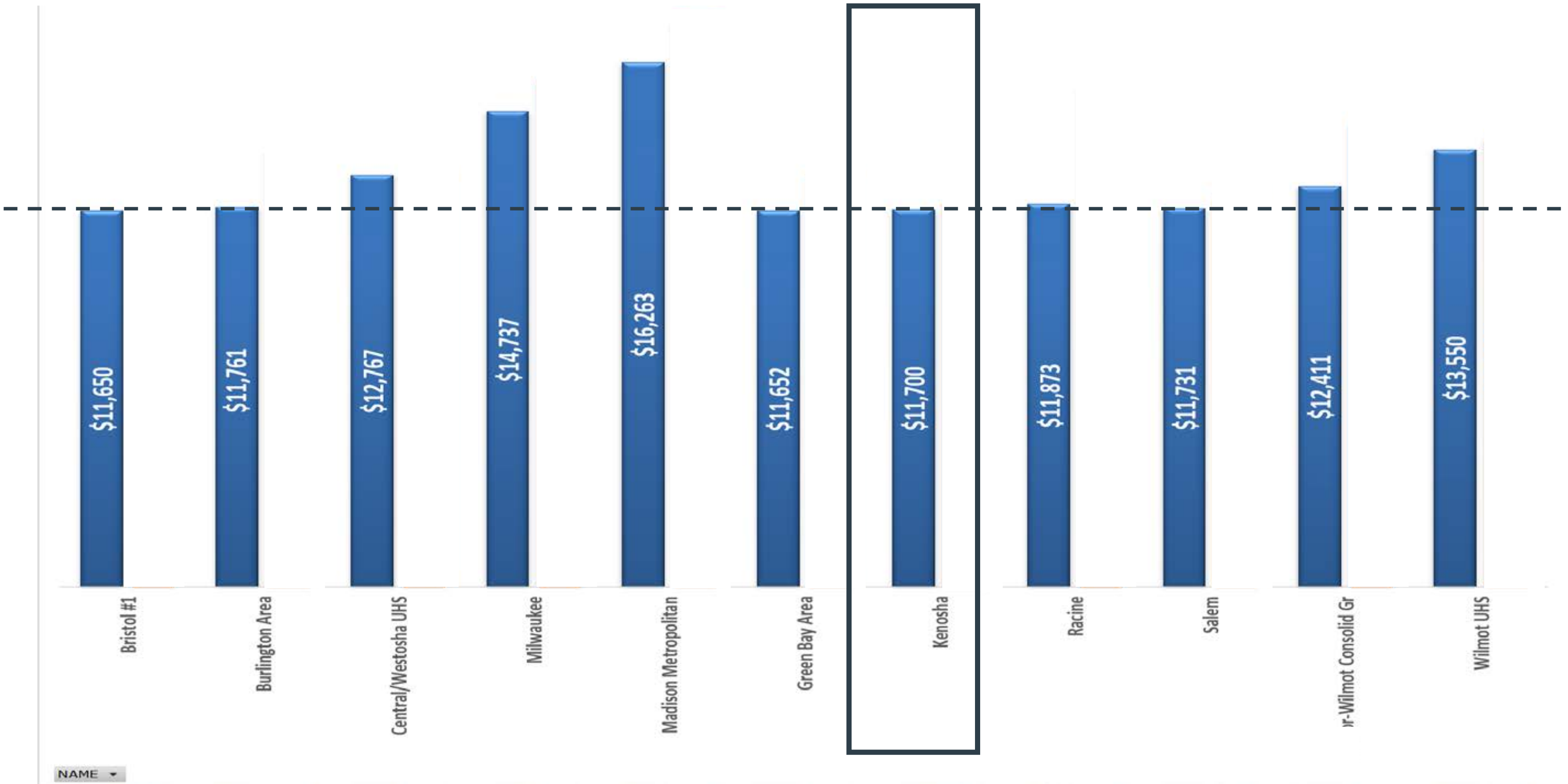
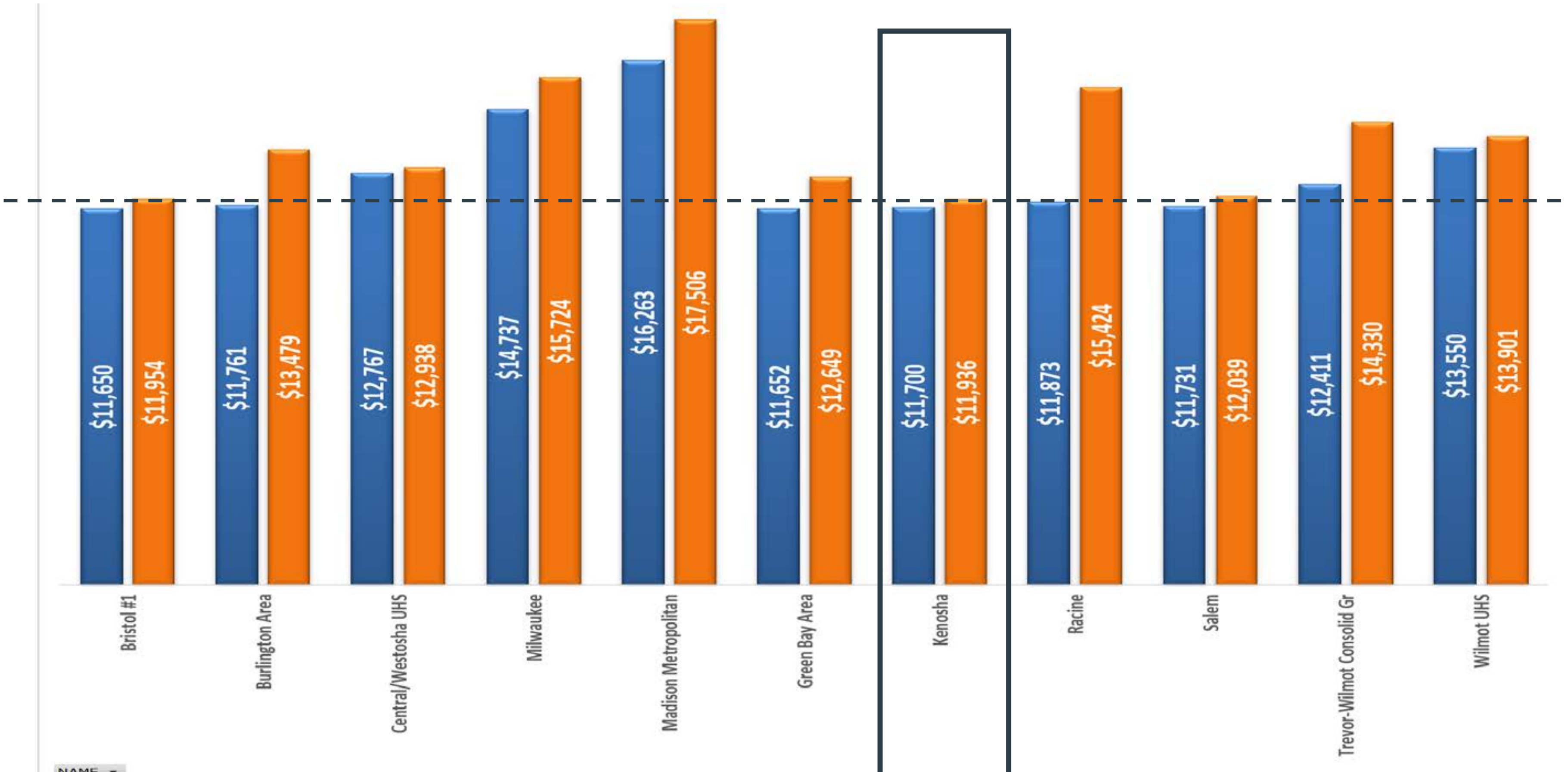
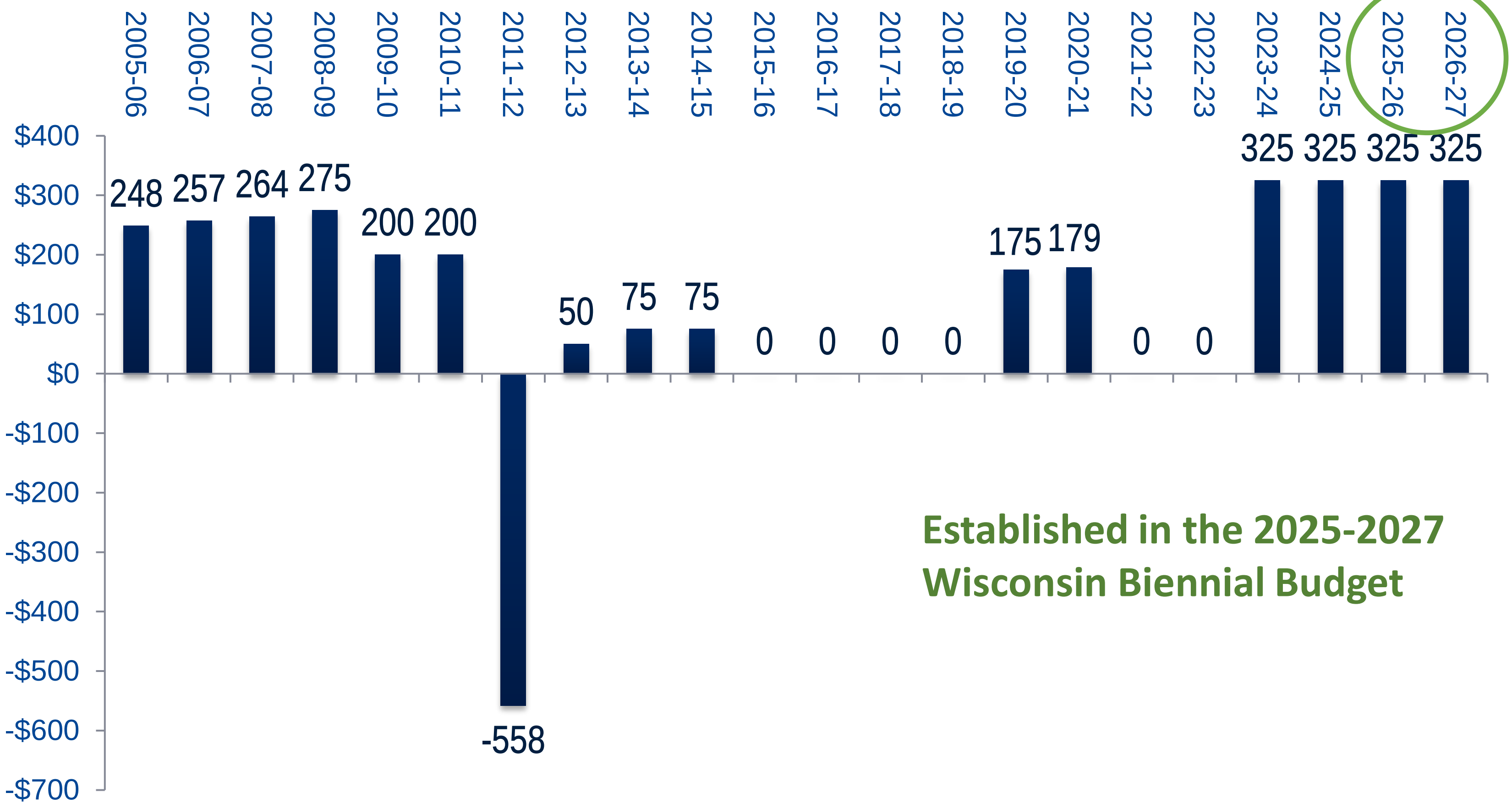
Max Revenue Per Member Comparables (DPI 2025-26 Data)



Max Revenue Per Member Comparables – w/all exemptions except for vouchers and energy efficiency (DPI 2025-26 Data)



Allowable Per Member Revenue Increase/Decrease



Per Member Revenue Increase Future Value

Fiscal Year	Base PP	$ Inc	New PP	% Inc
2026-27	$11,722	**$325**	$12,047	**2.77%**
2027-28	$12,047	**$325**	$12,372	**2.70%**
2028-29	$12,372	**$325**	$12,697	**2.63%**
2029-30	$12,697	**$325**	$13,022	**2.56%**
2030-31	$13,022	**$325**	$13,347	**2.50%**
2031-32	$13,347	**$325**	$13,672	**2.44%**
2032-33	$13,672	**$325**	$13,997	**2.38%**
2033-34	$13,997	**$325**	$14,322	**2.32%**
2034-35	$14,322	**$325**	$14,647	**2.27%**
2035-36	$14,647	**$325**	$14,972	**2.22%**
2036-37	$14,972	**$325**	$15,297	**2.17%**
2037-38	$15,297	**$325**	$15,622	**2.12%**
2038-39	$15,622	**$325**	$15,947	**2.08%**
2039-40	$15,947	**$325**	$16,272	**2.04%**
2040-41	$16,272	**$325**	$16,597	**2.00%**

The Value of a Fixed Increase Will Decline Over Time

Inflationary Shortfall (State vs. CPI)

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
Per-Member + PPCA Increase $	-$558	$100	$100	$150	$0	$100	$200	$204
Per-Member + PPCA Increase Percentage	-5.50%	1.02%	1.01%	1.49%	0.00%	0.98%	1.96%	2.00%
CPI-U $	$166	$310	$206	$147	$164	$12	$128	$217
CPI-U Percentage	1.64%	3.16%	2.07%	1.46%	1.62%	0.12%	1.26%	2.13%
(+/-) CPI Percentage	-7.14%	-2.14%	-1.06%	0.03%	-1.62%	0.86%	0.70%	-0.13%
(+/-) CPI Dollar Amount Per Pupil	-$724	-$210	-$106	$3	-$164	$88	$72	-$13
(+/-) CPI Dollar Value	-$16,424,879	-$4,744,608	-$2,371,031	$71,256	-$3,652,858	$1,932,758	$1,556,950	-$285,659

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	Since Act 10 (15 Yrs)
Per-Member + PPCA Increase $	$263	$179	$0	$0	$377	$325	$325	$325	$2,648
Per-Member + PPCA Increase Percentage	2.57%	1.72%	0.00%	0.00%	3.55%	2.95%	2.86%	2.77%	24.88%
CPI-U $	$249	$188	$130	$499	$850	$454	$336	$308	$4,198
CPI-U Percentage	2.44%	1.81%	1.23%	4.70%	8.00%	4.12%	2.95%	2.63%	39.70%
(+/-) CPI Percentage	0.13%	-0.09%	-1.23%	-4.70%	-4.45%	-1.17%	-0.09%	0.14%	-14.82%
(+/-) CPI Dollar Amount Per Pupil	$14	-$9	-$130	-$499	-$473	-$129	-$11	$17	-$1,552
(+/-) CPI Dollar Value	$287,738	-$192,310	-$2,577,239	-$9,628,004	-$9,046,181	-$2,439,413	-$195,922	$303,499	-$30,981,022

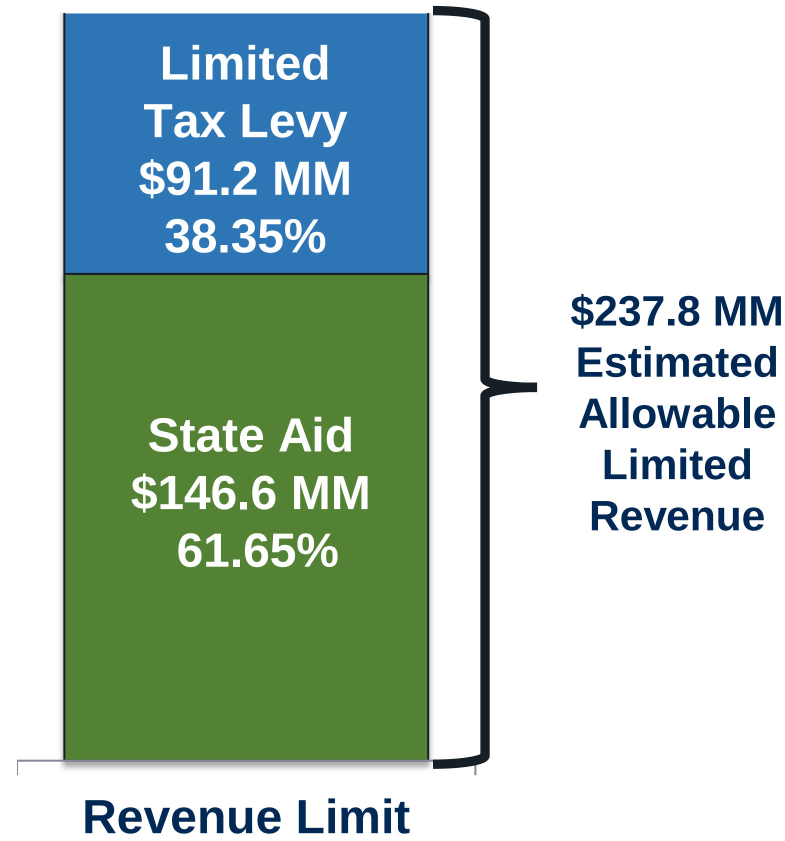
Lagging inflation by **$31 MM** over the last 15 years

2026-27 Revenue Limit Calculation

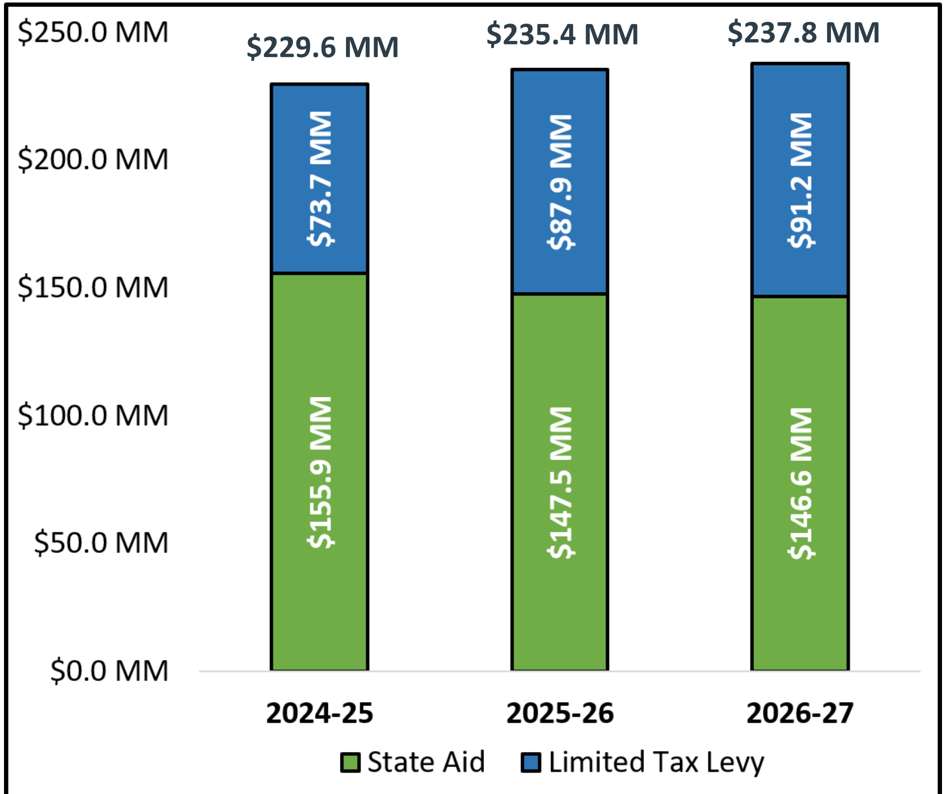
The district's main revenue sources are restricted by the Revenue Limit formula:

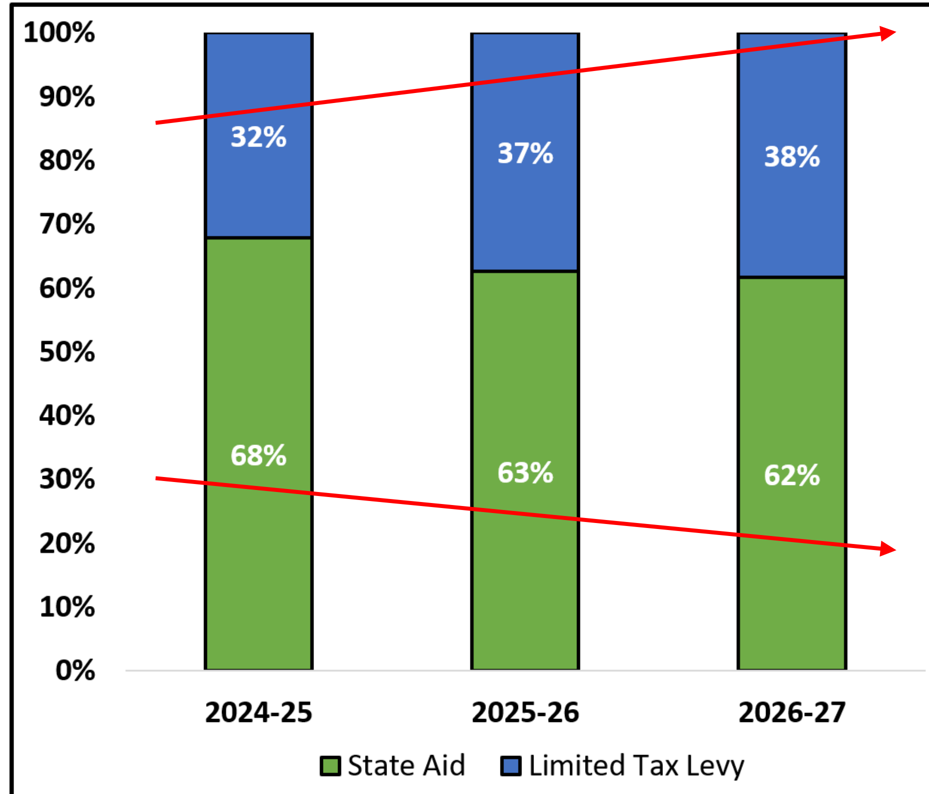
- **<u>State Aid</u>** is primarily based on the prior year's expenses and equalized property value per member (includes aid for exempt computers and personal property of $2.39 MM)

- **<u>Limited Tax Levy</u>** is the difference between the Revenue Limit and the projected State Aid

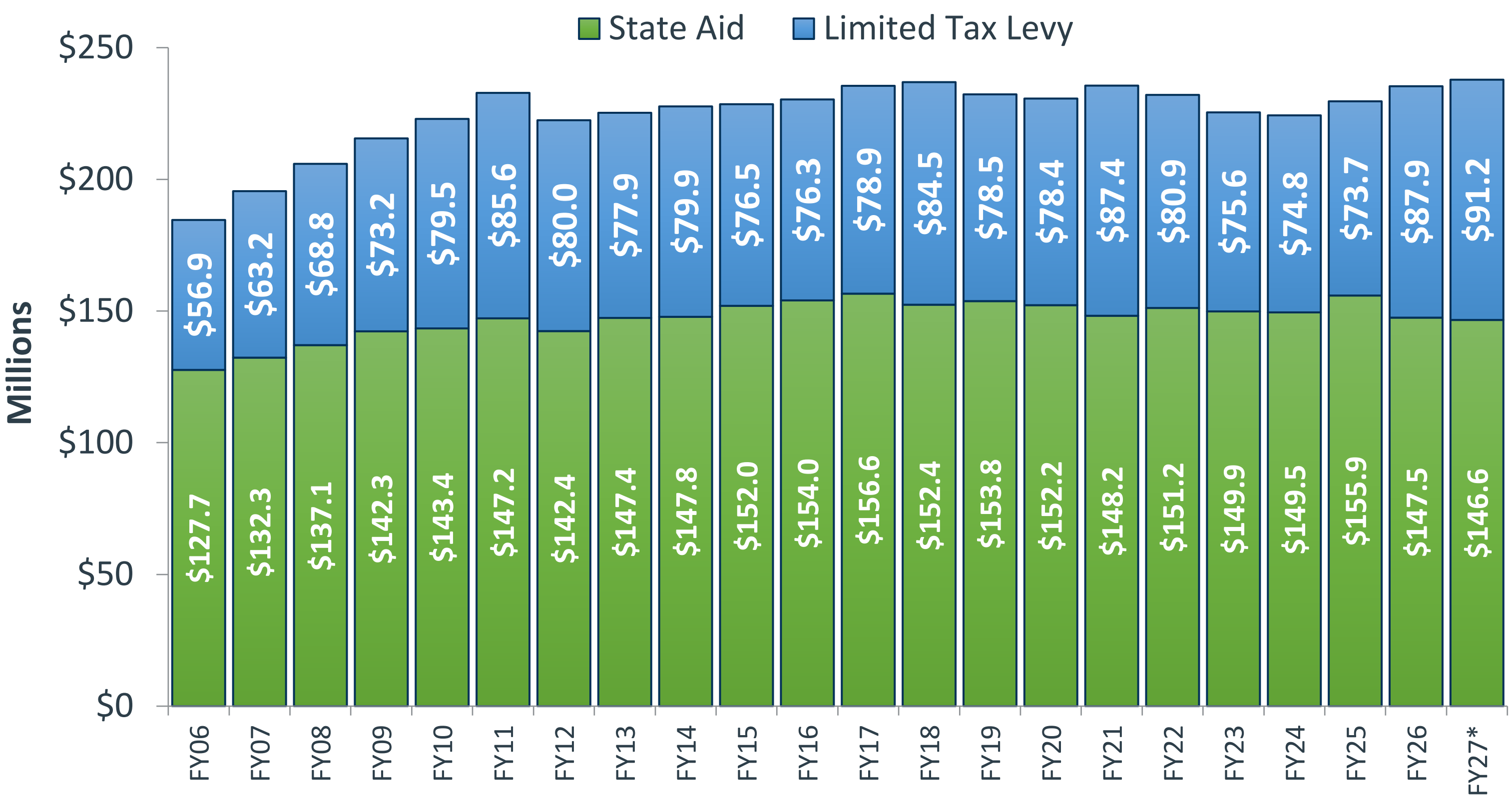


State Aid and Local Tax Levy Mix (2/3 State Funding Commitment ??)





Revenue Limit History



* Projected

Non-Operational Pass-Thru Exemptions :

Energy Efficiency $6.3 MM

Private School Vouchers $6.1 MM

SPED Vouchers $1.4 MM

Independent Charter Schools
$2.7 MM Rev
($12,047 Per)
$3.9 MM Exp
($12,797 Per)

Trust Funds (Fund 70)

OPEB

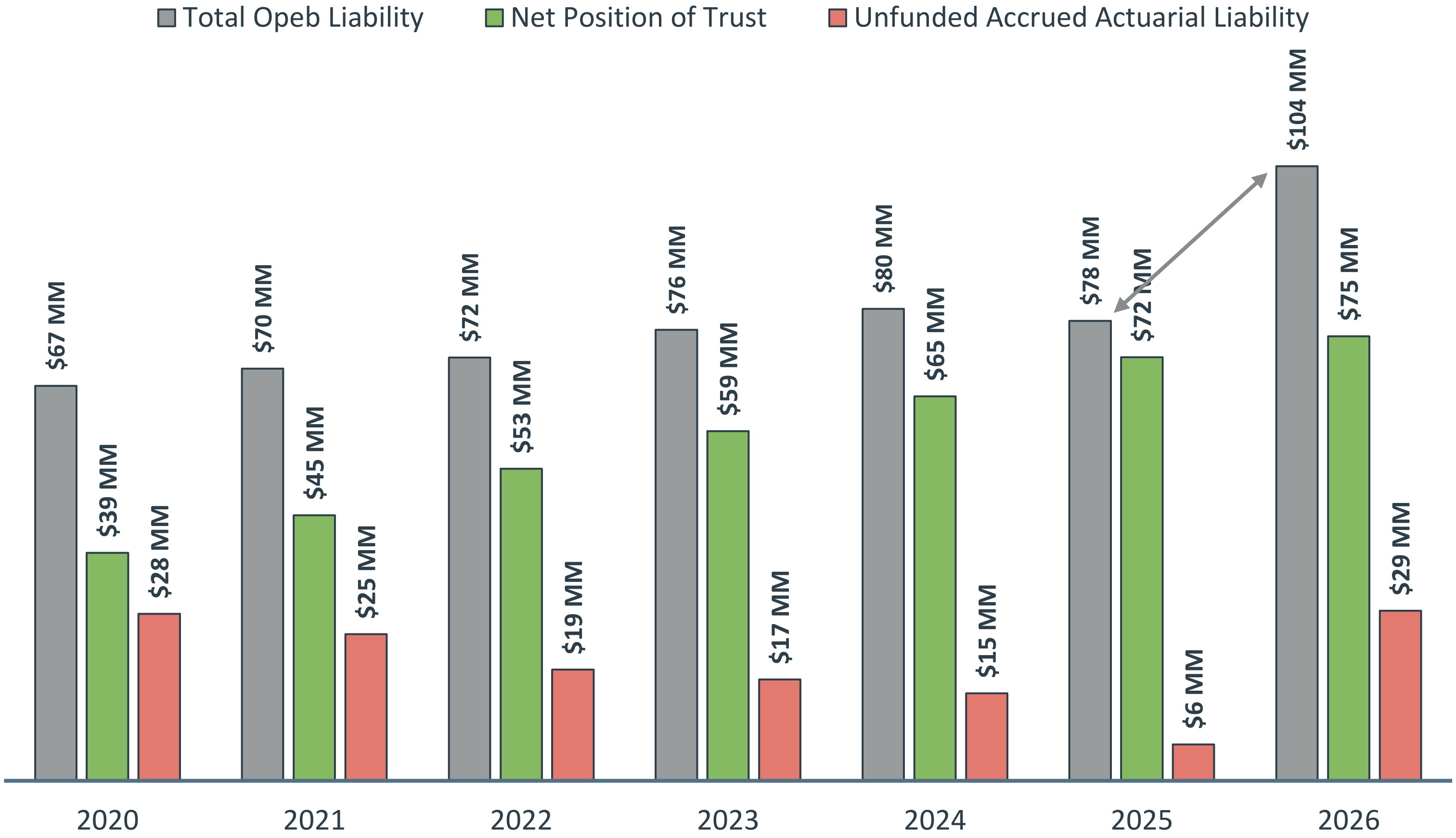
- Other Post-Employment Benefits
  - Retiree Medical-Related Benefits up to age 65

Significant School Board Actions:

- Standardized **minimum retirement eligibility age of 55 with 15 years** of continuous KUSD service
- Standardized retiree medical premium contributions at **12% for all groups except ESPs** (remain 0%)
- Standardized district-paid retiree medical coverage for staff retiring between **ages 55-61 with at least 15 years** of continuous service (**single coverage**)
- Standardized district-paid retiree medical coverage for staff retiring between **ages 62-65 with at least 15 years** of continuous service (**any coverage offered**)
- Standardized district-paid **retiree dental coverage aligning with medical coverage**, along with a 10% premium contribution

Changes in OPEB Liability

Unfunded = Total Liability - Assets



72%
funded as compared to the public pension industry average of around
88%

OPEB Trust Fund (Fund 73)
2026 Annual Update on Trust Activity

Trust Cash & Investments	**$73,408,143**
Return on Investments (earned)	*$2,865,033*

Trust Disbursements:	
Insurance Premiums	$4,418,682
Administrative Costs & Fees	$15,505
Implicit Rate Subsidy	$3,467,290
Total Trust Disbursements:	$7,901,477

Note: PMA Securities acts as Financial Advisor to the District and the Trust, however, no investment authority has been delegated.

Community Service Funds (Fund 80) – $1.5 MM

Community and Parent Programs

- Family Education
- Safety Trainings
- Parenting Skills Development
- Alcohol and Other Drug Awareness (AODA)
- Community Outreach
- Boys & Girls Club Programs
    - Gang Prevention
- Adult Education
    - ESL
    - Even Start Literacy
- Building Our Future

$726 K

Recreation Department

- Adult Sports
    - Softball
    - Volleyball
    - Basketball
- Youth Summer Programs
- Swimming
- Kenosha Youth Performing Arts Company (KYPAC)
- Marching Bands
    - Black Watch
    - Rambler
    - Winter Guard

$584 K

Kenosha Senior Center

- A wide variety of popular recreational, educational, and social activities
- Open to all seniors in our community aged 55 and up
- Founded in 1970

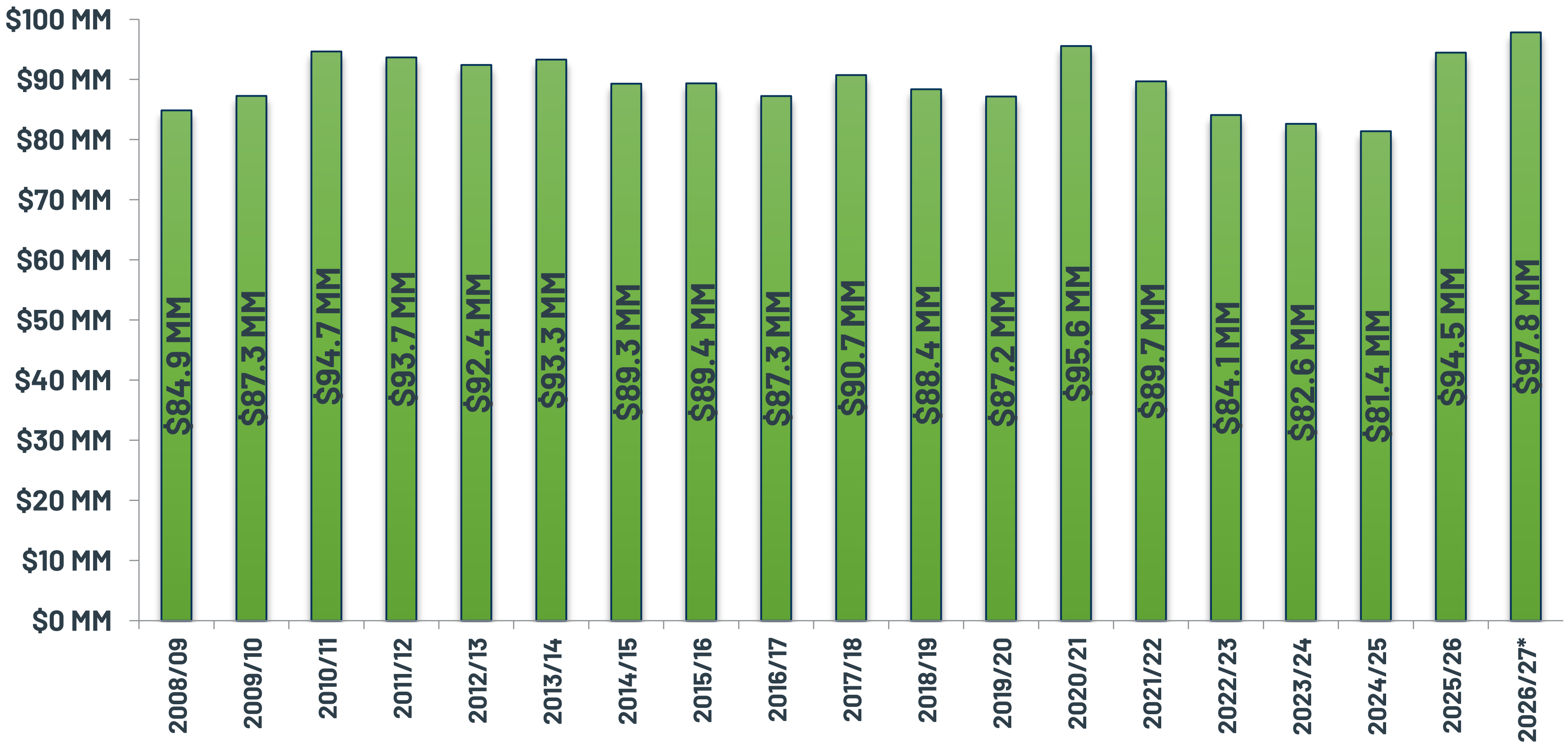
$190 K

Community Service Funds (Fund 80)

Our KUSD Community Service Programs are open to **all residents** in the City of Kenosha, Village of Pleasant Prairie, Village of Somers, and the Town of Somers.

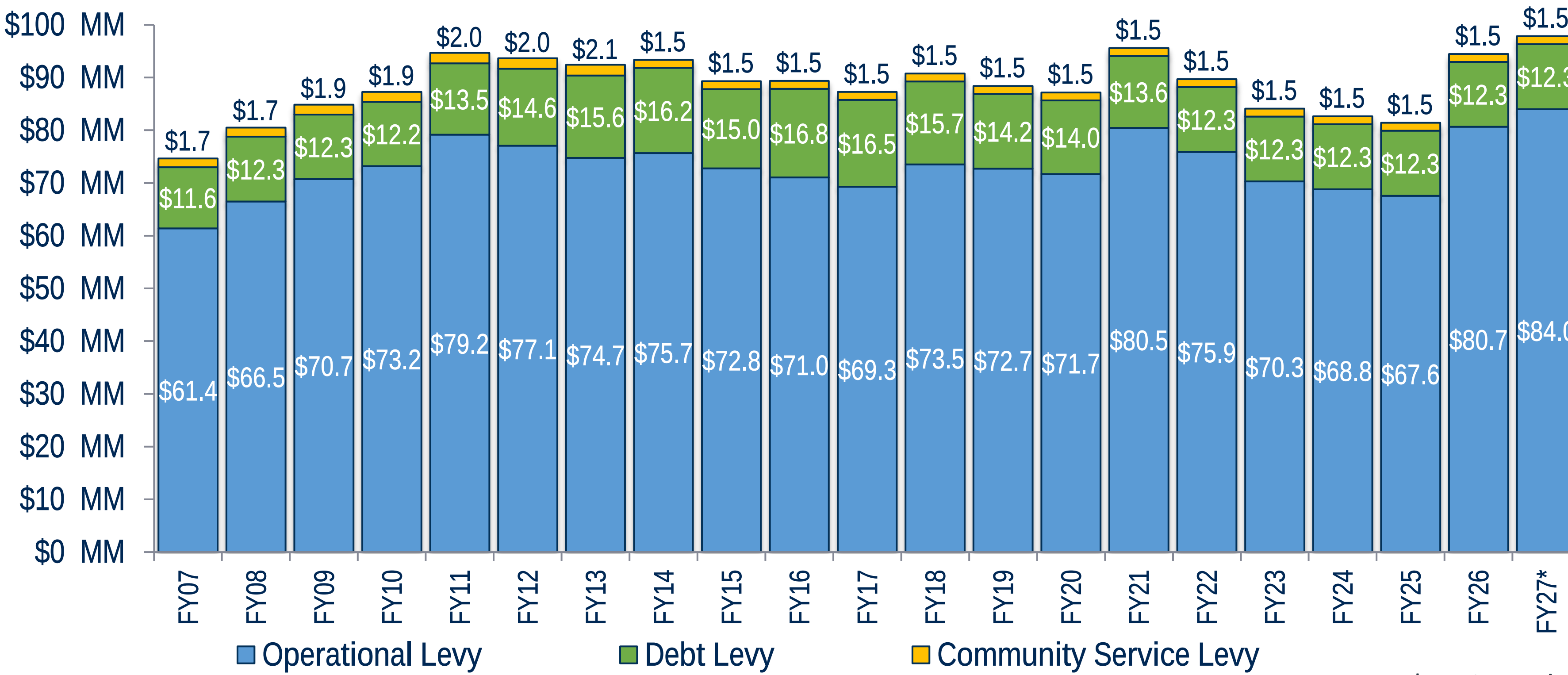
Programs usually take place outside of the regular instructional day, with additional costs being incurred to operate the programs.

Total Tax Levy History



*Projected

Total Tax Levy History By Fund



*Projected

Debt Service Funds (Fund 30)

	Tax Roll Year (Dec Tax Bill)	Fiscal Year 6/30/xx	Non-Referendum Fd 38	Change Increase (decrease)	Referendum FD 39	Change Increase (decrease)	Total	Change Increase (decrease)
Actual	2018	2019	$ 5,903,071.00		$ 8,283,813.00		$ 14,186,884.00	
Actual	2019	2020	$ 6,982,466.00	$ 1,079,395.00	$ 7,013,409.00	$ (1,270,404.00)	$ 13,995,875.00	$ (191,009.00)
Actual	2020	2021	$ 6,972,362.95	$ (10,103.05)	$ 6,626,028.21	$ (387,380.79)	$ 13,598,391.16	$ (397,483.84)
Actual	2021	2022	$ 5,391,272.26	$ (1,581,090.69)	$ 6,913,368.76	$ 287,340.55	$ 12,304,641.02	$ (1,293,750.14)
Actual	2022	2023	$ 5,393,022.00	$ 1,749.74	$ 6,918,469.00	$ 5,100.24	$ 12,311,491.00	$ 6,849.98
Actual	2023	2024	$ 5,980,122.00	$ 587,100.00	$ 6,336,319.00	$ (582,150.00)	$ 12,316,441.00	$ 4,950.00
Actual	2024	2025	$ 6,137,997.00	$ 157,875.00	$ 6,174,945.00	$ (161,374.00)	$ 12,312,942.00	$ (3,499.00)
Actual	2025	2026	$ 7,195,447.00	$ 1,057,450.00	$ 5,123,319.00	$ (1,051,626.00)	$ 12,318,766.00	$ 5,824.00
Debt Schedule	**2026**	**2027**	**$ 7,199,128.00**	**$ 3,681.00**	**$ 5,125,544.00**	**$ 2,225.00**	**$ 12,324,672.00**	**$ 5,906.00**
Debt Schedule	**2027**	**2028**	**$ 6,383,796.00**	**$ (815,332.00)**	**$ 5,380,628.00**	**$ 255,084.00**	**$ 11,764,424.00**	**$ (560,248.00)**
Debt Schedule	**2028**	**2029**	**$ 6,384,789.00**	**$ 993.00**	**$ 5,378,969.00**	**$ (1,659.00)**	**$ 11,763,758.00**	**$ (666.00)**
Debt Schedule	**2029**	**2030**	**$ 6,383,688.00**	**$ (1,101.00)**	**$ 1,224,025.00**	**$ (4,154,944.00)**	**$ 7,607,713.00**	**$ (4,156,045.00)**
Debt Schedule	**2030**	**2031**	**$ 6,386,444.00**	**$ 2,756.00**	**$ 1,223,063.00**	**$ (962.00)**	**$ 7,609,507.00**	**$ 1,794.00**
Debt Schedule	**2031**	**2032**	**$ 6,380,006.00**	**$ (6,438.00)**	**$ 1,225,788.00**	**$ 2,725.00**	**$ 7,605,794.00**	**$ (3,713.00)**
Debt Schedule	**2032**	**2033**	**$ 6,386,819.00**	**$ 6,813.00**	**$ 1,222,200.00**	**$ (3,588.00)**	**$ 7,609,019.00**	**$ 3,225.00**
Debt Schedule	**2033**	**2034**	**$ 5,060,281.00**	**$ (1,326,538.00)**	**$ 1,222,300.00**	**$ 100.00**	**$ 6,282,581.00**	**$ (1,326,438.00)**
Debt Schedule	**2034**	**2035**	**$ 5,066,934.00**	**$ 6,653.00**	**$ 1,221,000.00**	**$ (1,300.00)**	**$ 6,287,934.00**	**$ 5,353.00**
Debt Schedule	**2035**	**2036**	**$ 5,065,063.00**	**$ (1,871.00)**	**$ -**	**$ (1,221,000.00)**	**$ 5,065,063.00**	**$ (1,222,871.00)**
Debt Schedule	**2036**	**2037**	**$ 3,521,306.00**	**$ (1,543,757.00)**	**$ -**	**$ -**	**$ 3,521,306.00**	**$ (1,543,757.00)**
Debt Schedule	**2037**	**2038**	**$ -**	**$ (3,521,306.00)**	**$ -**	**$ -**	**$ -**	**$ (3,521,306.00)**

Next Ledge

Unlevied FD 38	Unlevied FD 39	Unlevied Total
$ 64,218,254.00	**$ 23,223,517.00**	**$ 87,441,771.00**

Owed

Does not include the $9.9 MM State Trust Fund Loan for controlled entrances paid using reserves

Preliminary Tax Levy Changes

	FY 2024-25	FY 2025-26	FY 2026-27*
Total Tax Levy	$81.41 MM -1.49%	$94.48 MM +16.06 %	$97.84 MM +3.56 %
Property Values	$15.87 B +7.86%	$16.98 B +7.02%	$17.88 B +5.31%
Mill Rate	$5.13 (per $1,000)	$5.56 (per $1,000)	$5.47 (per $1,000)
Property Tax on $375,000 House	$1,924	$2,086	$2,052

$ 34 Less

This does not mean that your taxes will go down.

Municipalities determine individual property taxes owed based on assessments.

*Projected

Average Home Prices Rationale

Source: https://www.realtor.com/local/market/wisconsin

Kenosha, WI market summary

Key indicators as of August 2026

Metric	Citywide	1Y Change	3Y Change
Median listing $	$332,450	11.93%	18.19%
Median sold $	$325,000	18.18%	31.34%
$ per sq ft	$206/sq ft	9.33%	17.44%
Active listings	277	-17.36%	-39.39%
Median days on market	30 days	-30.30%	-32.35%
Rental properties	98	13.89%	28.13%
Median rent	$1,700/mo	13.71%	13.33%

Search homes & rentals in Kenosha

277 Homes for Sale | 98 Homes for Rent

Pleasant Prairie, WI market summary

Key indicators as of August 2026

Metric	Citywide	1Y Change	3Y Change
Median listing $	$554,925	13.40%	36.07%
Median sold $	$472,500	-1.05%	5.57%
$ per sq ft	$242/sq ft	8.67%	23.71%
Active listings	159	-12.32%	7.08%
Median days on market	34 days	18.33%	2.94%
Rental properties	10	300%	166.67%
Median rent	$2,174/mo	–	–

Search homes & rentals in Pleasant Prairie

159 Homes for Sale | 10 Homes for Rent

Somers, WI market summary

Key indicators as of August 2026

Metric	Citywide	1Y Change	3Y Change
Median listing $	$499,900	24.99%	-3.85%
Median sold $	$400,000	16.28%	50.94%
$ per sq ft	$247/sq ft	27.29%	21.08%
Active listings	53	-20.75%	23.53%
Median days on market	35 days	7.58%	-16.67%
Rental properties	6	100%	33.33%

Search homes & rentals in Somers

53 Homes for Sale | 6 Homes for Rent

	Median Home Values	% of Property	Weighted Avg
City of Kenosha	$325,000.00	**60.23%**	$195,743.97
Villiage of Pleasant Prairie	$472,500.00	**31.63%**	$149,430.90
Village/Town of Somers	$400,000.00	**8.15%**	$32,582.00
		100.00%	**$377,756.86**

Assuming $375K vs $350K last year

Equalized Property Value (TID-Out)

School Year	Equalized Valuation	% Change
2008/09	9,628,413,923	1.35%
2009/10	9,510,858,704	-1.22%
2010/11	8,931,500,985	-6.09%
2011/12	8,503,804,152	-4.79%
2012/13	7,982,932,601	-6.13%
2013/14	7,693,298,078	-3.63%
2014/15	7,956,343,824	3.42%
2015/16	8,212,853,321	3.22%
2016/17	8,580,130,959	4.47%
2017/18	8,868,543,467	3.36%
2018/19	9,402,602,402	6.02%
2019/20	10,149,242,668	7.94%
2020/21	10,696,369,572	5.39%
2021/22	11,524,718,146	7.74%
2022/23	13,481,174,919	16.98%
2023/24	**14,711,896,140**	**9.13%**
2024/25	**15,868,845,073**	**7.86%**
2025/26	**16,982,857,999**	**7.02%**
2026/27*	**17,884,671,781**	**5.31%**

$901.8 Million Growth (5.31%)

*Projected

More Property, More Taxes?

- **Not** for Wisconsin public schools
  - Revenue Limits within State Statutes **control (cap)** the maximum amount of tax that a school board can levy without a referendum (permission from the taxpayers)
  - Mill rates are mathematical expressions that are calculated **after** the levy is determined

- Other taxing bodies may also have limits on their Mill Rates, but they could still see an increase in taxes collected with higher property values due to growth

- **KUSD does not assess or levy taxes on individual properties**
  - The district levies taxes on each municipality based on equalized values
    - Each municipality determines the individual property holders’ share based on assessments

Reading Your Property Tax Bill

Definitions and examples from each municipality are available on our website: https://www.kusd.edu/tax-bill-kenosha/ or by scanning the QR code in the top right of this page.

Assessed Value Land	A	Ass'd Value Improvements	B	Total Assessed Value	C	Ave. Assmt. Ratio	G	Net Assessed Value Rate (Does NOT reflect credit)	H
80,100		268,900		349,000		0.9189538		0.01700972	
Est Fair Mkt Land	**D**	**Est Fair Mkt Improvements**	**E**	**Total Est Fair Mkt**	**F**	**A Star in this box means unpaid prior year taxes**		**School Taxes reduced by school levy tax credit**	**I**
87,200		292,600		379,800				404.78	

Taxing Jurisdiction		2023 Est. State Aids Allocated Tax Dist.	2024 Est. State Aids Allocated Tax Dist.	2023 Net Tax		2024 Net Tax		% Tax Change
KENOSHA COUNTY	J	3,919,942	4,056,307	1,122.86		1,205.84		7.4%
CITY OF KENOSHA		20,060,438	20,929,731	2,899.52		2,974.01		2.6%
SCH D OF KENOSHA		102,863,641	109,187,387	1,478.14		1,543.48		4.4%
GATEWAY TECH		6,088,968	6,531,507	197.95		213.07		7.6%
Total		132,932,989	140,704,932	5,698.47	K	5,936.40		4.2%
First Dollar Credit				-50.55		-46.68	L	-7.7%
Lottery and Gaming Credit				-188.16		-150.31		-20.1%
Net Property Tax				5,459.76	M	5,739.41		5.1%

REMIT PAYMENT TO:	MAKE CHECKS PAYABLE TO:	Net Property Tax 5,739.41
CITY OF KENOSHA 625 52nd Street, Room 105 Kenosha, WI 53140	CITY OF KENOSHA **Full Payment Due On or Before January 31, 2025** $ 5,739.41	

Reading Your Property Tax Bill Cont...

REMIT PAYMENT TO:	MAKE CHECKS PAYABLE TO:
CITY OF KENOSHA 625 52nd Street, Room 105 Kenosha, WI 53140	CITY OF KENOSHA **Full Payment Due On or Before January 31, 2025** $ 5,739.41

Net Property Tax	5,739.41

Bill No. [redacted]

Parcel No. [redacted]

IMPORTANT: -Correspondence should refer to parcel number. See reverse side for important information.

[redacted]

Or pay the following installments:

01/31/25	$1,812.93
04/30/25	$1,963.24
07/31/25	$1,963.24
1ST INSTALLMENT DUE BY 01/31/25	$1,812.93

FOR INFORMATIONAL PURPOSES ONLY - Voter-Approved Temporary Tax Increases

Taxing Jurisdiction		Total Additional Taxes	Total Additional Taxes Applied to Property	Year Increase Ends
KENOSHA UNIFIED	N	726,496.66	26.18	2035

☐ Check for Billing Address Change

Be sure this description covers your property. This description is for tax bill only and may not be a full legal description.

TOTAL DUE FOR FULL PAYMENT

PAY BY JANUARY 31, 2025

> $ 5,739.41

WARNING: If not paid by due dates, installment option is lost and total tax is delinquent subject to interest and if applicable, penalty.
Failure to pay on time. See reverse.

2026-27 Budget Steps

What	When
Finalize Enrollment	3rd Friday Count (September 18th)
Update Property Values	October 1
Finalize Revenue Limit	October 15
Update State General Aid	October 15
Finalize Tax Levy	October 15
Update/Rebalance Budget	October 15-23
Board Adoption (must be prior to Nov.1)	October 27
Notify Municipalities of Tax	November 10

THANK YOU

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KenoshaSchools

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