

A SPECIAL MEETING OF
THE KENOSHA UNIFIED SCHOOL BOARD
HELD SEPTEMBER 17, 2024

A special meeting of the Kenosha Unified School Board was held on Tuesday, September 17, 2024, at 7:00 P.M. in the Auditorium at Indian Trail High School and Academy. The purpose of this meeting was for the Public Hearing on the Proposed 2024-25 District Budget and Views and Comments by the Public.

The meeting was called to order at 7:00 P.M. with the following members present: Mrs. Schmaling, Ms. Adams, Mr. Price, Mr. Tierney, Mrs. Landry, Ms. Stevens, and Mrs. Modder. Dr. Weiss and Mrs. Ewing were also present.

Mrs. Modder, President, opened the meeting by announcing that this was a public hearing on the proposed 2024-25 Kenosha Unified School District No. 1 Budget. Notice of this public hearing was given to the public by forwarding a copy of the notice to all requesting radio stations and newspapers.

Dr. Weiss welcomed everyone and showed the state of the district video.

Mr. Tarik Hamdan, Chief Financial Officer, gave a PowerPoint presentation pertaining to the Public Hearing of the Proposed 2024-25 Budget which covered the following topics: KUSD Fund Structure, General Fund (10) Noticed in the Kenosha News, FY 2023-24 Recap, Preliminary FY 2024-25 Highlights, Preliminary FY 2024-25 Deficit, Fund Balance Basic Concepts, Components of General Fund (10) Balance, General Fund (10) Ending Fund Balance, Fund Balance Policy, Projected Revenue Collection Calendar 2024-25, Short Term Borrowing History, Current Interest Rate Environment, Financial Status – Latest KUSD Moody's Ratings, Federal Stimulus Funding, Revenue Limit Enrollment Averaging, KUSD Enrollment Trend, Revenue Limit Maximum Revenue Per Member, Allowable Per Member Revenue Increase/Decrease, Per Member Revenue Increase Future Value, Inflationary Shortfall (State vs. CPI), Maximum Revenue Per Member Comparable Districts (DPI 23-24 data), 2024-25 Preliminary Revenue Limit Calculation, State Aid Formula – Visualization FY 25, Revenue Limit History, Trust Funds (Fund 70), OPEB Trust Fund (Fund 73) 2024 Annual Update on Trust Activity, Changes in OPEB Liability, Community Service Funds (Fund 80), Total Tax Levy History and By Fund, Debt Service Funds (Fund 30), Preliminary Tax Levy Changes, Mill Rate, Equalized Property Value (TID-Out), More Property More Taxes?, and 2024-25 Budget Next Steps.

Views and comments were made by the public.

Meeting adjourned at 8:17 p.m.

Denise Ewing
School Board Secretary