

**NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS
KENOSHA UNIFIED SCHOOL DISTRICT NO.1**

TO: Electors of the Kenosha Unified School District No.1

PLEASE TAKE NOTICE that the annual meeting of Kenosha Unified School District No.1 for the transaction of school business and the approval of the tax levy for the 2023-2024 school year will be held on Tuesday, September 19, 2023. It will be held in the Auditorium at Indian Trail High School and Academy, 6800 60th Street, Kenosha, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 7:00 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2023-2024. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2023-2024 tax levy, and establish the date for the 2024-2025 annual meeting.

BY ORDER OF THE SCHOOL BOARD
Dr. Todd Alan Price, School Board Clerk

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2023-2024 BUDGET PUBLICATION**

GENERAL FUND (FUND 10)	Audited 2021-2022	Unaudited 2022-2023	Proposed 2023-2024
Beginning Fund Balance	66,216,513	74,884,517	81,374,853
Ending Fund Balance	74,884,517	81,374,853	72,456,366
REVENUES AND OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	224,791	257,311	555,374
Local Sources (Source 200)	77,911,627	77,341,624	70,415,621
Inter-district Payments (Source 300 & 400)	1,707,498	1,778,983	1,800,000
Intermediate Sources (Source 500)	0	154,861	0
State Sources (Source 600)	167,886,480	166,933,264	166,964,165
Federal Sources (Source 700)	25,555,656	36,610,605	44,075,022
All Other Sources (Source 800 & 900)	1,084,326	10,231,762	80,000
TOTAL REVENUES & OTHER FINANCING SOURCES	274,370,378	293,308,410	283,890,181
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	124,290,136	126,935,613	135,880,988
Support Services (Function 200000)	102,927,021	118,098,129	109,023,251
Non-Program Transactions (Function 400000)	38,485,217	41,784,332	47,904,428
TOTAL EXPENDITURES & OTHER FINANCING USES	265,702,374	286,818,074	292,808,668

SPECIAL PROJECTS FUND (FUND 20)	Audited 2021-2022	Unaudited 2022-2023	Proposed 2023-2024
Beginning Fund Balance	2,178,807	2,275,947	2,351,803
Ending Fund Balance	2,275,947	2,351,803	2,351,803
REVENUES & OTHER FINANCING SOURCES	51,482,967	54,604,301	57,742,652
EXPENDITURES & OTHER FINANCING USES	51,385,827	54,528,445	57,742,652

DEBT SERVICE FUND (FUND 30)	Audited 2021-2022	Unaudited 2022-2023	Proposed 2023-2024
Beginning Fund Balance	2,816,376	2,645,748	2,622,077
Ending Fund Balance	2,645,748	2,622,077	2,410,224
REVENUES & OTHER FINANCING SOURCES	12,308,962	12,471,019	12,316,441
EXPENDITURES & OTHER FINANCING USES	12,479,590	12,494,690	12,528,294

CAPITAL PROJECTS FUND (FUND 40)	Audited 2021-2022	Unaudited 2022-2023	Proposed 2023-2024
Beginning Fund Balance	879,444	0	0
Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES	115,974	0	0
EXPENDITURES & OTHER FINANCING USES	995,418	0	0

FOOD SERVICE FUND (50)	Audited 2021-2022	Unaudited 2022-2023	Proposed 2023-2024
Beginning Fund Balance	1,314,616	3,836,694	3,759,873
Ending Fund Balance	3,836,694	3,759,873	3,685,569
REVENUES & OTHER FINANCING SOURCES	10,610,994	9,414,678	9,414,678
EXPENDITURES & OTHER FINANCING USES	8,088,916	9,491,499	9,488,982

COMMUNITY SERVICES FUND (FUND 80)	Audited 2021-2022	Unaudited 2022-2023	Proposed 2023-2024
Beginning Fund Balance	3,882,209	4,155,064	4,171,064
Ending Fund Balance	4,155,064	4,171,064	3,621,099
REVENUES & OTHER FINANCING SOURCES	1,536,877	1,574,865	1,516,603
EXPENDITURES & OTHER FINANCING USES	1,264,022	1,558,865	2,066,568

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TOTAL EXPENDITURES AND OTHER FINANCING USES			
ALL FUNDS	Audited 2021-2022	Unaudited 2022-2023	Proposed 2023-2024
GROSS TOTAL EXPENDITURES - ALL FUNDS	339,916,147	364,891,573	374,635,163
Interfund Transfers (Source 100) - ALL FUNDS	29,426,157	31,019,520	36,866,932
Refinancing Expenditures (Fund 30)	0	0	0
NET TOTAL EXPENDITURES - ALL FUNDS	310,489,990	333,872,053	337,768,231
PERCENTAGE CHANGE FROM PRIOR YEAR	0.91%	7.53%	1.17%

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2021-2022	Unaudited 2022-2023	Proposed 2023-2024
General Fund	75,891,832	70,288,237	66,905,957
Referendum Debt Service Fund	6,913,369	6,918,469	6,336,319
Non-Referendum Debt Service Fund	5,391,272	5,393,022	5,980,122
Capital Expansion Fund	0	0	0
Community Service Fund	1,500,000	1,500,000	1,500,000
TOTAL SCHOOL LEVY	89,696,473	84,099,728	80,722,398
PERCENTAGE INCREASE FROM PRIOR YEAR	-6.15%	-6.24%	-4.02% *

* Tax Levies are preliminary projections until Board adoption

Note: Subtotals contain calculated fields and formulas which may result in rounded values

ENERGY EFFICIENCY EXEMPTION				
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators				
Resolution ID	3694	4131	4294	4295
Name of Qualified Contractor	Performance Services	Nexus	McKinstry	Nexus
Performance Contract Length (years)	10	20	20	20
Total Project Cost (including financing)	\$25,444,228	\$35,093,038	\$33,510,032	\$32,156,617
Total Project Payback Period	10	15	19	19
Years of Debt Payments	20	20	20	20
Remaining Useful Life of the Facility	25	50	50	40
Prior Year Resolution Expense Amount	Fiscal Year	2023	\$5,843,071	
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2023	\$5,552,485	
Utility Savings applied in Prior Year to Debt	Fiscal Year	2023	\$290,586	
Sum of reported Utility Savings to be applied to Debt			\$290,586	
Applicable Savings Reported for 2024				
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings	
Bose Elementary School	\$2,318,840	\$25,179	\$216,024	
Forest Park Elementary School	\$4,179,133	\$19,624	\$392,027	
Grant Elementary School	\$2,644,576	\$11,079	\$244,773	
Grewenow Elementary School	\$1,363,798	\$14,079	\$119,844	
Harvey Elementary School	\$2,502,299	\$9,157	\$220,839	
Jefferson Elementary School	\$2,250,193	\$11,601	\$208,212	
Jeffery Elementary School	\$1,139,833	\$10,702	\$106,537	
Roosevelt Elementary School	\$4,047,209	\$16,659	\$363,959	
Vernon Elementary School	\$4,998,347	\$35,487	\$465,684	
Bullen Middle School	\$16,334,377	\$41,572	\$779,727	
Lance Middle School	\$18,758,661	\$42,444	\$894,578	
Bradford High School	\$33,510,032	TBD	TBD	
Tremper High School	\$32,156,617	\$53,003	\$1,171,362	
Entire Energy Efficiency Project Totals	\$126,203,916	\$290,586	\$5,183,566	

Dated this 8th day of September, 2023

Dr. Todd Alan Price
School Board Clerk