

NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS KENOSHA UNIFIED SCHOOL DISTRICT NO.1

TO: Electors of the Kenosha Unified School District No.1

PLEASE TAKE NOTICE that the annual meeting of Kenosha Unified School District No.1 for the transaction of school business and the approval of the tax levy for the 2019-2020 school year will be held on Tuesday, September 17, 2019. It will be held in the Auditorium at Indian Trail High School and Academy, 6800 60th Street, Kenosha, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 7:00 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2019-2020. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2019-2020 tax levy, and establish the date for the 2020-2021 annual meeting.

**BY ORDER OF THE SCHOOL BOARD
Todd Battle, School Board Clerk**

GENERAL FUND (FUND 10)	Audited 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Beginning Fund Balance	49,045,390	55,315,858	57,003,593
Ending Fund Balance	55,315,858	57,003,593	57,003,593
REVENUES AND OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	131,865	160,013	0
Local Sources (Source 200)	76,434,882	76,130,606	72,988,067
Inter-district Payments (Source 300 & 400)	750,339	924,205	900,000
Intermediate Sources (Source 500)	0	0	0
State Sources (Source 600)	164,570,004	171,685,296	171,630,104
Federal Sources (Source 700)	9,564,033	9,571,506	9,447,039
All Other Sources (Source 800 & 900)	803,203	868,701	189,000
TOTAL REVENUES & OTHER FINANCING SOURCES	252,254,326	259,340,327	255,154,210
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	126,811,291	129,844,387	130,904,789
Support Services (Function 200000)	83,775,319	89,372,571	86,284,778
Non-Program Transactions (Function 400000)	35,397,247	38,435,633	37,964,643
TOTAL EXPENDITURES & OTHER FINANCING USES	245,983,857	257,652,592	255,154,210

SPECIAL PROJECTS FUND (FUND 20)	Audited 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Beginning Fund Balance	157,679	70,387	98,374
Ending Fund Balance	70,387	98,374	98,374
REVENUES & OTHER FINANCING SOURCES	48,761,969	51,602,350	51,260,612
EXPENDITURES & OTHER FINANCING USES	48,849,260	51,574,363	51,260,612

DEBT SERVICE FUND (FUND 30)	Audited 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Beginning Fund Balance	4,644,244	4,158,036	4,043,948
Ending Fund Balance	4,158,036	4,043,948	3,741,038
REVENUES & OTHER FINANCING SOURCES	17,103,623	15,508,323	15,596,454
EXPENDITURES & OTHER FINANCING USES	17,589,832	15,622,410	15,899,364

CAPITAL PROJECTS FUND (FUND 40)	Audited 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Beginning Fund Balance	67,782,523	42,218,993	20,054,807
Ending Fund Balance	42,218,993	20,054,807	9,682,861
REVENUES & OTHER FINANCING SOURCES	711,240	945,764	300,000
EXPENDITURES & OTHER FINANCING USES	26,274,769	23,109,949	10,671,946

FOOD SERVICE FUND (50)	Audited 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Beginning Fund Balance	3,169,813	3,353,903	2,846,614
Ending Fund Balance	3,353,903	2,846,614	2,846,614
REVENUES & OTHER FINANCING SOURCES	8,459,831	8,480,735	8,765,300
EXPENDITURES & OTHER FINANCING USES	8,275,740	8,988,023	8,765,300

COMMUNITY SERVICES FUND (FUND 80)	Audited 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Beginning Fund Balance	3,011,591	3,124,920	3,191,938
Ending Fund Balance	3,124,920	3,191,938	2,925,324
REVENUES & OTHER FINANCING SOURCES	1,757,257	1,623,285	1,544,387
EXPENDITURES & OTHER FINANCING USES	1,643,927	1,556,268	1,811,001

TOTAL EXPENDITURES AND OTHER FINANCING USES			
ALL FUNDS	Audited 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
GROSS TOTAL EXPENDITURES - ALL FUNDS	348,617,387	358,503,605	343,562,433
Interfund Transfers (Source 100) - ALL FUNDS	30,644,317	32,890,957	32,273,603
Refinancing Expenditures (Fund 30)	947,480	0	0
NET TOTAL EXPENDITURES - ALL FUNDS	317,025,589	325,612,648	311,288,830
PERCENTAGE CHANGE FROM PRIOR YEAR	1.34%	2.71%	-4.40%

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
General Fund	73,540,969	72,697,706	70,137,883
Referendum Debt Service Fund	5,223,023	8,283,813	8,160,505
Non-Referendum Debt Service Fund	10,477,856	5,903,071	6,366,439
Capital Expansion Fund	0	0	0
Community Service Fund	1,500,000	1,500,000	1,500,000
TOTAL SCHOOL LEVY	90,741,848	88,384,590	86,164,827
PERCENTAGE INCREASE FROM PRIOR YEAR	4.00%	-2.60%	-2.51%

Note: Subtotals contain calculated fields and formulas which may result in rounded values

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Performance Services, Inc.		
Performance Contract Length (years)			10
Total Project Cost (including financing)			\$16,908,008
Total Project Payback Period			10.12
Years of Debt Payments			20
Remaining Useful Life of the Facility			25 Years
Prior Year Resolution Expense Amount	Fiscal Year	2019	\$5,008,872
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2019	\$4,842,998
Utility Savings applied in Prior Year to Debt	Fiscal Year	2019	\$165,874
Sum of reported Utility Savings to be applied to Debt			\$154,092
		Savings Reported for 2018-19	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Bose Elementary School	\$2,318,840	\$25,179	\$216,024
Forest Park Elementary School	\$4,179,133	\$19,998	\$392,027
Grant Elementary School	\$2,644,576	\$10,726	\$244,773
Grewenow Elementary School	\$1,363,798	\$15,747	\$119,844
Harvey Elementary School	\$2,502,299	\$9,177	\$220,839
Jefferson Elementary School	\$2,250,193	\$11,536	\$208,212
Jeffery Elementary School	\$1,139,833	\$11,439	\$106,537
Roosevelt Elementary School	\$4,047,209	\$16,418	\$363,959
Vernon Elementary School	\$4,998,347	\$33,873	\$465,684
Entire Energy Efficiency Project Totals	\$25,444,229	\$154,092	\$2,337,899

Dated this 6th day of September, 2019

Todd Battle
School Board Clerk