

NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS KENOSHA UNIFIED SCHOOL DISTRICT NO.1

TO: Electors of the Kenosha Unified School District No.1

PLEASE TAKE NOTICE that the annual meeting of Kenosha Unified School District No.1 for the transaction of school business and the approval of the tax levy for the 2018-2019 school year will be held on Thursday, September 13, 2018. It will be held in the Auditorium at Indian Trail High School and Academy, 6800 60th Street, Kenosha, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 7:00 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2018-2019. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2018-2019 tax levy, and establish the date for the 2019-2020 annual meeting.

**BY ORDER OF THE SCHOOL BOARD
Todd Battle, School Board Clerk**

GENERAL FUND (FUND 10)	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
Beginning Fund Balance	44,557,313	49,045,390	55,315,858
Ending Fund Balance	49,045,390	55,315,858	55,315,858
REVENUES AND OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	110,461	131,865	136,169
Local Sources (Source 200)	71,535,948	76,434,882	76,772,505
Inter-district Payments (Source 300 & 400)	610,926	750,339	750,000
Intermediate Sources (Source 500)	15,000	0	27,000
State Sources (Source 600)	164,279,890	164,570,004	168,999,681
Federal Sources (Source 700)	10,808,138	9,564,033	10,307,430
All Other Sources (Source 800 & 900)	2,618,491	803,203	330,000
TOTAL REVENUES & OTHER FINANCING SOURCES	249,978,854	252,254,326	257,322,784
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	124,321,356	126,811,291	131,963,055
Support Services (Function 200000)	85,801,885	83,775,319	87,161,870
Non-Program Transactions (Function 400000)	35,367,537	35,397,247	38,197,859
TOTAL EXPENDITURES & OTHER FINANCING USES	245,490,778	245,983,857	257,322,784

SPECIAL PROJECTS FUND (FUND 20)	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
Beginning Fund Balance	266,152	157,679	70,387
Ending Fund Balance	157,679	70,387	70,387
REVENUES & OTHER FINANCING SOURCES	48,846,373	48,761,969	51,204,004
EXPENDITURES & OTHER FINANCING USES	48,954,845	48,849,260	51,204,004

DEBT SERVICE FUND (FUND 30)	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
Beginning Fund Balance	3,378,047	4,644,244	4,158,036
Ending Fund Balance	4,644,244	4,158,036	3,917,739
REVENUES & OTHER FINANCING SOURCES	30,277,732	17,103,623	15,382,116
EXPENDITURES & OTHER FINANCING USES	29,011,535	17,589,832	15,622,413

CAPITAL PROJECTS FUND (FUND 40)	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
Beginning Fund Balance	10,811,862	67,782,523	42,218,993
Ending Fund Balance	67,782,523	42,218,993	30,417,061
REVENUES & OTHER FINANCING SOURCES	75,206,966	711,240	330,000
EXPENDITURES & OTHER FINANCING USES	18,236,305	26,274,769	12,131,932

FOOD SERVICE FUND (50)	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
Beginning Fund Balance	2,904,665	3,169,813	3,353,903
Ending Fund Balance	3,169,813	3,353,903	3,353,903
REVENUES & OTHER FINANCING SOURCES	8,682,083	8,459,831	8,774,371
EXPENDITURES & OTHER FINANCING USES	8,416,935	8,275,740	8,774,371

COMMUNITY SERVICES FUND (FUND 80)	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
Beginning Fund Balance	2,703,263	3,011,591	3,124,920
Ending Fund Balance	3,011,591	3,124,920	2,862,017
REVENUES & OTHER FINANCING SOURCES	1,712,545	1,757,257	1,544,387
EXPENDITURES & OTHER FINANCING USES	1,404,217	1,643,927	1,807,291

TOTAL EXPENDITURES AND OTHER FINANCING USES			
ALL FUNDS	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
GROSS TOTAL EXPENDITURES - ALL FUNDS	351,514,616	348,617,387	346,862,795
Interfund Transfers (Source 100) - ALL FUNDS	31,124,530	30,644,317	33,477,973
Refinancing Expenditures (Fund 30)	7,544,687	947,480	0
NET TOTAL EXPENDITURES - ALL FUNDS	312,845,399	317,025,589	313,384,822
PERCENTAGE CHANGE FROM PRIOR YEAR	5.43%	1.34%	-1.15%

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2016-2017	Unaudited 2017-2018	Proposed 2018-2019
General Fund	69,282,075	73,540,969	74,436,905
Referendum Debt Service Fund	7,158,149	5,223,023	8,283,813
Non-Referendum Debt Service Fund	9,315,578	10,477,856	5,903,071
Capital Expansion Fund	0	0	0
Community Service Fund	1,500,000	1,500,000	1,500,000
TOTAL SCHOOL LEVY	87,255,802	90,741,848	90,123,789
PERCENTAGE INCREASE FROM PRIOR YEAR	-2.36%	4.00%	-0.68%*

* Preliminary Estimate

Note: Subtotals contain calculated fields and formulas which may result in rounded values

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Performance Services, Inc.		
Performance Contract Length (years)			10
Total Project Cost (including financing)			\$16,908,008
Total Project Payback Period			10.07
Years of Debt Payments			20
Remaining Useful Life of the Facility			25 Years
Prior Year Resolution Expense Amount	Fiscal Year	2018	\$8,035,640
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2018	\$7,890,219
Utility Savings applied in Prior Year to Debt	Fiscal Year	2018	\$145,421
Sum of reported Utility Savings to be applied to Debt			\$165,874
		Savings Reported for 2017-18	
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
Bose Elementary School	\$2,318,840	\$26,517	\$216,024
Forest Park Elementary School	\$4,179,133	\$23,885	\$392,027
Grant Elementary School	\$2,644,576	\$12,376	\$244,773
Grewenow Elementary School	\$1,363,798	\$14,984	\$119,844
Harvey Elementary School	\$2,502,299	\$11,499	\$220,839
Jefferson Elementary School	\$2,250,193	\$11,845	\$208,212
Jeffery Elementary School	\$1,139,834	\$11,138	\$106,537
Roosevelt Elementary School	\$4,047,209	\$17,873	\$363,959
Vernon Elementary School	\$4,998,347	\$35,757	\$465,684
Entire Energy Efficiency Project Totals	\$25,444,229	\$165,874	\$2,337,899

Dated this 3rd day of September, 2018

Todd Battle
School Board Clerk