

NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS KENOSHA UNIFIED SCHOOL DISTRICT NO.1

TO: Electors of the Kenosha Unified School District No.1

PLEASE TAKE NOTICE that the annual meeting of Kenosha Unified School District No.1 for the transaction of school business and the approval of the tax levy for the 2017-2018 school year will be held on Tuesday September 19, 2017. It will be held in the Auditorium at Indian Trail High School and Academy, 6800 60th Street, Kenosha, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 7:00 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2017-2018. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2017-2018 tax levy, and establish the date for the 2018-2019 annual meeting.

**BY ORDER OF THE SCHOOL BOARD
Daniel Wade, School Board Clerk**

| GENERAL FUND (FUND 10) | Audited 2015-2016 | Unaudited 2016-2017 | Proposed 2017-2018 |
|--|------------------------------|--------------------------------|-------------------------------|
| Beginning Fund Balance | 42,222,192 | 44,557,313 | 49,045,390 |
| Ending Fund Balance | 44,557,313 | 49,045,390 | 49,045,390 |
| REVENUES AND OTHER FINANCING SOURCES | | | |
| Operating Transfer-In (Source 100) | 131,231 | 110,461 | 0 |
| Local Sources (Source 200) | 73,394,151 | 71,535,948 | 78,575,070 |
| Inter-district Payments (Source 300 & 400) | 487,716 | 610,926 | 610,000 |
| Intermediate Sources (Source 500) | 15,000 | 15,000 | 0 |
| State Sources (Source 600) | 159,775,352 | 164,279,890 | 161,508,105 |
| Federal Sources (Source 700) | 10,360,482 | 10,808,138 | 10,125,764 |
| All Other Sources (Source 800 & 900) | 684,181 | 2,618,491 | 377,850 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 244,848,113 | 249,978,854 | 251,196,790 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100000) | 125,357,212 | 124,321,356 | 130,323,882 |
| Support Services (Function 200000) | 81,453,518 | 85,801,885 | 84,498,306 |
| Non-Program Transactions (Function 400000) | 35,702,263 | 35,367,537 | 36,374,602 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 242,512,992 | 245,490,778 | 251,196,790 |

| SPECIAL PROJECTS FUND (FUND 20) | Audited 2015-2016 | Unaudited 2016-2017 | Proposed 2017-2018 |
|--|------------------------------|--------------------------------|-------------------------------|
| Beginning Fund Balance | 10,347 | 266,152 | 157,679 |
| Ending Fund Balance | 266,152 | 157,679 | 157,679 |
| REVENUES & OTHER FINANCING SOURCES | 49,680,174 | 48,846,373 | 54,149,184 |
| EXPENDITURES & OTHER FINANCING USES | 49,424,369 | 48,954,845 | 54,149,184 |

| DEBT SERVICE FUND (FUND 30) | Audited 2015-2016 | Unaudited 2016-2017 | Proposed 2017-2018 |
|--|------------------------------|--------------------------------|-------------------------------|
| Beginning Fund Balance | 2,240,383 | 3,378,047 | 4,644,244 |
| Ending Fund Balance | 3,378,047 | 4,644,244 | 4,069,017 |
| REVENUES & OTHER FINANCING SOURCES | 33,940,419 | 30,277,732 | 17,014,607 |
| EXPENDITURES & OTHER FINANCING USES | 32,802,755 | 29,011,535 | 17,589,834 |

| CAPITAL PROJECTS FUND (FUND 40) | Audited 2015-2016 | Unaudited 2016-2017 | Proposed 2017-2018 |
|--|------------------------------|--------------------------------|-------------------------------|
| Beginning Fund Balance | 3,464,984 | 10,811,862 | 67,782,523 |
| Ending Fund Balance | 10,811,862 | 67,782,523 | 45,696,802 |
| REVENUES & OTHER FINANCING SOURCES | 16,882,776 | 75,206,966 | 401,000 |
| EXPENDITURES & OTHER FINANCING USES | 9,535,899 | 18,236,305 | 22,486,721 |

| FOOD SERVICE FUND (50) | Audited 2015-2016 | Unaudited 2016-2017 | Proposed 2017-2018 |
|--|------------------------------|--------------------------------|-------------------------------|
| Beginning Fund Balance | 2,579,425 | 2,904,665 | 3,169,813 |
| Ending Fund Balance | 2,904,665 | 3,169,813 | 3,169,813 |
| REVENUES & OTHER FINANCING SOURCES | 8,656,397 | 8,682,083 | 8,777,300 |
| EXPENDITURES & OTHER FINANCING USES | 8,331,157 | 8,416,935 | 8,777,300 |

| COMMUNITY SERVICES FUND (FUND 80) | Audited 2015-2016 | Unaudited 2016-2017 | Proposed 2017-2018 |
|--|------------------------------|--------------------------------|-------------------------------|
| Beginning Fund Balance | 2,368,848 | 2,703,263 | 3,011,591 |
| Ending Fund Balance | 2,703,263 | 3,011,591 | 2,854,803 |
| REVENUES & OTHER FINANCING SOURCES | 1,629,431 | 1,712,545 | 1,530,000 |
| EXPENDITURES & OTHER FINANCING USES | 1,295,016 | 1,404,217 | 1,686,788 |

| TOTAL EXPENDITURES AND OTHER FINANCING USES | | | |
|--|------------------------------|--------------------------------|-------------------------------|
| ALL FUNDS | Audited 2015-2016 | Unaudited 2016-2017 | Proposed 2017-2018 |
| GROSS TOTAL EXPENDITURES - ALL FUNDS | 343,902,188 | 351,514,616 | 355,886,616 |
| Interfund Transfers (Source 100) - ALL FUNDS | 32,171,106 | 31,124,530 | 31,907,561 |
| Refinancing Expenditures (Fund 30) | 14,984,537 | 7,544,687 | 947,480 |
| NET TOTAL EXPENDITURES - ALL FUNDS | 296,746,545 | 312,845,399 | 323,031,575 |
| PERCENTAGE CHANGE FROM PRIOR YEAR | 1.04% | 5.43% | 3.26% |

| PROPOSED PROPERTY TAX LEVY | | | |
|--|------------------------------|--------------------------------|-------------------------------|
| FUND | Audited 2015-2016 | Unaudited 2016-2017 | Proposed 2017-2018 |
| General Fund | 71,041,926 | 69,282,075 | 76,521,402 |
| Referendum Debt Service Fund | 11,986,597 | 7,158,149 | 5,223,023 |
| Non-Referendum Debt Service Fund | 4,837,158 | 9,315,578 | 10,477,856 |
| Capital Expansion Fund | 0 | 0 | 0 |
| Community Service Fund | 1,500,000 | 1,500,000 | 1,500,000 |
| TOTAL SCHOOL LEVY | 89,365,681 | 87,255,802 | 93,722,281 |
| PERCENTAGE INCREASE FROM PRIOR YEAR | 0.06% | -2.36% | 7.41%* |

* Preliminary Estimate

Note: Subtotals contain calculated fields and formulas which may result in rounded values

| ENERGY EFFICIENCY EXEMPTION | | | |
|---|---|-------------------------------------|---------------------------------|
| § 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators | | | |
| Name of Qualified Contractor | Performance Services, Inc. | | |
| Performance Contract Length (years) | | | 10 |
| Total Project Cost (including financing) | | | \$16,908,008 |
| Total Project Payback Period | | | 10.15 |
| Years of Debt Payments | | | 20 |
| Remaining Useful Life of the Facility | | | 25 Years |
| Prior Year Resolution Expense Amount | Fiscal Year | 2017 | \$6,182,765 |
| Prior Year Related Expense Amount or CY debt levy | Fiscal Year | 2017 | \$6,062,433 |
| Utility Savings applied in Prior Year to Debt | Fiscal Year | 2017 | \$120,332 |
| Sum of reported Utility Savings to be applied to Debt | | | \$145,421 |
| | | Savings Reported for 2016-17 | |
| Specific Energy Efficiency Measure or Products | Project Cost Including Financing | Utility Cost Savings | Non-Utility Cost Savings |
| Bose Elementary School | \$2,318,840 | \$26,684 | \$216,024 |
| Forest Park Elementary School | \$4,179,133 | \$22,634 | \$392,027 |
| Grant Elementary School | \$2,644,576 | \$12,446 | \$244,773 |
| Grewenow Elementary School | \$1,363,798 | \$11,110 | \$119,844 |
| Harvey Elementary School | \$2,502,299 | \$18,981 | \$220,839 |
| Jefferson Elementary School | \$2,250,193 | \$12,251 | \$208,212 |
| Jeffery Elementary School | \$1,139,834 | \$10,454 | \$106,537 |
| Roosevelt Elementary School | \$4,047,209 | \$9,402 | \$363,959 |
| Vernon Elementary School | \$4,998,347 | \$21,457 | \$465,684 |
| | | | |
| Entire Energy Efficiency Project Totals | \$25,444,229 | \$145,421 | \$2,337,899 |

Dated this 8th day of September, 2017

Daniel Wade
School Board Clerk