

NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS KENOSHA UNIFIED SCHOOL DISTRICT NO.1

TO: Electors of the Kenosha Unified School District No.1

PLEASE TAKE NOTICE that the annual meeting of Kenosha Unified School District No.1 for the transaction of school business and the approval of the tax levy for the 2016-2017 school year will be held on Monday September 19, 2016. It will be held in the Auditorium at Indian Trail High School and Academy, 6800 60th Street, Kenosha, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 7:00 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2016-2017. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2016-2017 tax levy, and establish the date for the 2017-2018 annual meeting.

BY ORDER OF THE SCHOOL BOARD
Daniel Wade, School Board Clerk

GENERAL FUND (FUND 10)	Audited 2014-2015	Unaudited 2015-2016	Proposed 2016-2017
Beginning Fund Balance	36,805,631	42,222,192	44,557,313
Ending Fund Balance	42,222,192	44,557,313	44,557,313
REVENUES AND OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	0	131,231	0
Local Sources (Source 200)	75,074,875	73,394,151	70,636,795
Inter-district Payments (Source 300 & 400)	487,120	487,716	485,000
Intermediate Sources (Source 500)	21,478	15,000	0
State Sources (Source 600)	157,625,534	159,775,352	164,079,072
Federal Sources (Source 700)	11,151,377	10,360,482	11,415,763
All Other Sources (Source 800 & 900)	869,211	684,181	432,225
TOTAL REVENUES & OTHER FINANCING SOURCES	245,229,596	244,848,113	247,048,855
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	123,083,165	125,357,212	128,867,539
Support Services (Function 200000)	81,823,657	81,453,518	83,562,702
Non-Program Transactions (Function 400000)	34,906,213	35,702,263	34,618,613
TOTAL EXPENDITURES & OTHER FINANCING USES	239,813,035	242,512,992	247,048,855

SPECIAL PROJECTS FUND (FUND 20)	Audited 2014-2015	Unaudited 2015-2016	Proposed 2016-2017
Beginning Fund Balance	0	10,347	266,152
Ending Fund Balance	10,347	266,152	0
REVENUES & OTHER FINANCING SOURCES	47,889,234	49,680,174	52,388,962
EXPENDITURES & OTHER FINANCING USES	47,878,887	49,424,369	52,655,114

DEBT SERVICE FUND (FUND 30)	Audited 2014-2015	Unaudited 2015-2016	Proposed 2016-2017
Beginning Fund Balance	3,278,974	2,240,383	3,378,047
Ending Fund Balance	2,240,383	3,378,047	3,638,654
REVENUES & OTHER FINANCING SOURCES	16,578,982	33,940,419	19,468,908
EXPENDITURES & OTHER FINANCING USES	17,617,572	32,802,755	19,208,302

CAPITAL PROJECTS FUND (FUND 40)	Audited 2014-2015	Unaudited 2015-2016	Proposed 2016-2017
Beginning Fund Balance	13,490,260	3,464,984	10,811,862
Ending Fund Balance	3,464,984	10,811,862	20,193,761
REVENUES & OTHER FINANCING SOURCES	124,197	16,882,776	28,575,000
EXPENDITURES & OTHER FINANCING USES	10,149,474	9,535,899	19,193,101

FOOD SERVICE FUND (50)	Audited	Unaudited	Proposed
	2014-2015	2015-2016	2016-2017
Beginning Fund Balance	2,763,872	2,579,425	2,904,665
Ending Fund Balance	2,579,425	2,904,665	2,904,665
REVENUES & OTHER FINANCING SOURCES	8,466,812	8,656,397	8,782,500
EXPENDITURES & OTHER FINANCING USES	8,651,260	8,331,157	8,782,500

COMMUNITY SERVICES FUND (FUND 80)	Audited	Unaudited	Proposed
	2014-2015	2015-2016	2016-2017
Beginning Fund Balance	2,033,025	2,368,848	2,703,263
Ending Fund Balance	2,368,848	2,703,263	2,667,496
REVENUES & OTHER FINANCING SOURCES	1,577,007	1,629,431	1,550,000
EXPENDITURES & OTHER FINANCING USES	1,241,184	1,295,016	1,585,767

TOTAL EXPENDITURES AND OTHER FINANCING USES			
ALL FUNDS	Audited	Unaudited	Proposed
	2014-2015	2015-2016	2016-2017
GROSS TOTAL EXPENDITURES - ALL FUNDS	325,351,411	343,902,188	348,473,638
Interfund Transfers (Source 100) - ALL FUNDS	31,645,286	32,171,106	31,571,572
Refinancing Expenditures (Fund 30)	0	14,984,537	604,709
NET TOTAL EXPENDITURES - ALL FUNDS	293,706,125	296,746,545	316,297,357
PERCENTAGE CHANGE FROM PRIOR YEAR	5.40%	1.04%	6.59%

PROPOSED PROPERTY TAX LEVY			
FUND	Audited	Unaudited	Proposed
	2014-2015	2015-2016	2016-2017
General Fund	72,788,341	71,041,926	68,636,295
Referendum Debt Service Fund	11,596,806	11,986,597	7,158,149
Non-Referendum Debt Service Fund	3,422,647	4,837,158	9,315,578
Capital Expansion Fund	0	0	0
Community Service Fund	1,500,000	1,500,000	1,500,000
TOTAL SCHOOL LEVY	89,307,794	89,365,681	86,610,022
PERCENTAGE INCREASE FROM PRIOR YEAR	-4.30%	0.06%	-3.08%

* Preliminary Estimate

Note: Subtotals contain calculated fields and formulas which may result in rounded values

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Performance Services, Inc.		
Performance Contract Length (years)			10
Total Project Cost (including financing)			\$16,908,008
Total Project Payback Period			10.26
Years of Debt Payments			20
Remaining Useful Life of the Facility			25 Years
Prior Year Resolution Expense Amount	Fiscal Year	2016	\$1,464,790
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2016	\$1,428,043
Utility Savings applied in Prior Year to Debt	Fiscal Year	2016	\$36,747
Sum of reported Utility Savings to be applied to Debt			\$120,332
		Savings Reported for 2015-16	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Bose Elementary School	\$2,318,840	\$17,361	\$216,024
Forest Park Elementary School	\$4,179,133	\$22,580	\$392,027
Grant Elementary School	\$2,644,576	\$11,166	\$244,773
Grewenow Elementary School	\$1,363,798	\$7,146	\$119,844
Harvey Elementary School	\$2,502,299	\$12,548	\$220,839
Jefferson Elementary School	\$2,250,193	\$11,601	\$208,212
Jeffery Elementary School	\$1,139,833	\$9,886	\$106,537
Roosevelt Elementary School	\$4,047,209	\$8,049	\$363,959
Vernon Elementary School	\$4,998,347	\$19,995	\$465,684
Entire Energy Efficiency Project Totals	\$25,444,228	\$120,332	\$2,337,899

Dated this 9th day of September, 2016

Daniel Wade
School Board Clerk