

**NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS
KENOSHA UNIFIED SCHOOL DISTRICT NO.1**

TO: Electors of the Kenosha Unified School District No.1

PLEASE TAKE NOTICE that the annual meeting of Kenosha Unified School District No.1 for the transaction of school business and the approval of the tax levy for the 2015-2016 school year will be held on Monday September 14, 2015. It will be held in the Auditorium at Indian Trail High School and Academy, 6800 60th Street, Kenosha, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 7:00 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2015-2016. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2015-2016 tax levy, and establish the date for the 2016-2017 annual meeting.

BY ORDER OF THE SCHOOL BOARD
Daniel Wade, School Board Clerk

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2015-2016 PROPOSED BUDGET PUBLICATION**

GENERAL FUND (FUND 10)	Audited 2013-2014	Unaudited 2014-2015	Proposed 2015-2016
Beginning Fund Balance	27,109,475	36,805,631	42,222,192
Ending Fund Balance	36,805,631	42,222,192	42,222,192
REVENUES AND OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	0	0	0
Local Sources (Source 200)	77,962,264	75,074,875	72,258,457
Inter-district Payments (Source 300 & 400)	341,003	487,120	400,000
Intermediate Sources (Source 500)	17,117	21,478	0
State Sources (Source 600)	151,689,893	157,625,534	159,311,742
Federal Sources (Source 700)	12,856,960	11,151,377	11,373,827
All Other Sources (Source 800 & 900)	966,515	869,211	277,500
TOTAL REVENUES & OTHER FINANCING SOURCES	243,833,752	245,229,596	243,621,526
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	119,361,262	123,083,165	125,741,288
Support Services (Function 200000)	80,737,477	81,823,657	81,762,007
Non-Program Transactions (Function 400000)	34,038,857	34,906,213	36,118,230
TOTAL EXPENDITURES & OTHER FINANCING USES	234,137,596	239,813,035	243,621,526

SPECIAL PROJECTS FUND (FUND 20)	Audited 2013-2014	Unaudited 2014-2015	Proposed 2015-2016
Beginning Fund Balance	0	0	10,347
Ending Fund Balance	0	10,347	10,347
REVENUES & OTHER FINANCING SOURCES	46,851,487	47,889,234	50,430,965
EXPENDITURES & OTHER FINANCING USES	46,851,487	47,878,887	50,430,965

DEBT SERVICE FUND (FUND 30)	Audited 2013-2014	Unaudited 2014-2015	Proposed 2015-2016
Beginning Fund Balance	950,971	3,278,974	2,240,383
Ending Fund Balance	3,278,974	2,240,383	3,376,684
REVENUES & OTHER FINANCING SOURCES	26,387,109	16,578,982	34,289,056
EXPENDITURES & OTHER FINANCING USES	24,059,106	17,617,572	33,152,755

CAPITAL PROJECTS FUND (FUND 40)	Audited 2013-2014	Unaudited 2014-2015	Proposed 2015-2016
Beginning Fund Balance	0	13,490,260	3,464,984
Ending Fund Balance	13,490,260	3,464,984	12,066,861
REVENUES & OTHER FINANCING SOURCES	16,699,169	124,197	16,717,700
EXPENDITURES & OTHER FINANCING USES	3,208,908	10,149,474	8,115,823

FOOD SERVICE FUND (50)	Audited 2013-2014	Unaudited 2014-2015	Proposed 2015-2016
Beginning Fund Balance	1,646,432	2,763,872	2,579,425
Ending Fund Balance	2,763,872	2,579,425	2,579,425
REVENUES & OTHER FINANCING SOURCES	8,300,239	8,466,812	8,518,584
EXPENDITURES & OTHER FINANCING USES	7,182,799	8,651,260	8,518,584

COMMUNITY SERVICES FUND (FUND 80)	Audited 2013-2014	Unaudited 2014-2015	Proposed 2015-2016
Beginning Fund Balance	1,564,679	2,033,025	2,368,848
Ending Fund Balance	2,033,025	2,368,848	2,306,976
REVENUES & OTHER FINANCING SOURCES	1,584,523	1,577,007	1,550,000
EXPENDITURES & OTHER FINANCING USES	1,116,177	1,241,184	1,611,872

TOTAL EXPENDITURES AND OTHER FINANCING USES			
ALL FUNDS	Audited 2013-2014	Unaudited 2014-2015	Proposed 2015-2016
GROSS TOTAL EXPENDITURES - ALL FUNDS	316,556,073	325,351,411	345,451,526
Interfund Transfers (Source 100) - ALL FUNDS	31,286,266	31,645,286	33,782,030
Refinancing Expenditures (Fund 30)	6,616,812	0	14,984,537
NET TOTAL EXPENDITURES - ALL FUNDS	278,652,995	293,706,125	296,684,958
PERCENTAGE CHANGE FROM PRIOR YEAR	3.05%	5.40%	1.01%

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2013-2014	Unaudited 2014-2015	Proposed 2015-2016
General Fund	75,664,429	72,788,341	70,380,957
Referendum Debt Service Fund	12,299,413	11,596,806	11,986,597
Non-Referendum Debt Service Fund	3,853,284	3,422,647	4,837,158
Capital Expansion Fund	0	0	0
Community Service Fund	1,500,000	1,500,000	1,500,000
TOTAL SCHOOL LEVY	93,317,126	89,307,794	88,704,712
PERCENTAGE INCREASE FROM PRIOR YEAR	0.96%	-4.30%	-0.68% ⁽¹⁾

⁽¹⁾ Preliminary Estimate

Note: Subtotals contain calculated fields and formulas which may result in rounded values