

## NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS KENOSHA UNIFIED SCHOOL DISTRICT NO.1

**TO: Electors of the Kenosha Unified School District No.1**

PLEASE TAKE NOTICE that the annual meeting of Kenosha Unified School District No.1 for the transaction of school business and the approval of the tax levy for the 2014-2015 school year will be held on Wednesday September 10, 2014. It will be held in the Auditorium at Indian Trail High School and Academy, 6800 60th Street, Kenosha, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 7:00 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2014-2015. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2014-2015 tax levy, and establish the date for the 2015-2016 annual meeting.

BY ORDER OF THE SCHOOL BOARD  
Kyle Flood, School Board Clerk

## KENOSHA UNIFIED SCHOOL DISTRICT NO. 1 2014-2015 PROPOSED BUDGET PUBLICATION

GENERAL FUND (FUND 10)	Audited 2012-2013	Unaudited 2013-2014	Proposed 2014-2015
Beginning Fund Balance	17,090,004 <sup>(1)</sup>	27,109,475	36,805,631
Ending Fund Balance	27,109,475	36,805,631	36,805,631
<b>REVENUES AND OTHER FINANCING SOURCES</b>			
Operating Transfer-In (Source 100)	0	926,412	0
Local Sources (Source 200)	77,070,376	77,962,264	75,198,363
Inter-district Payments (Source 300 & 400)	351,557	341,003	350,000
Intermediate Sources (Source 500)	25,950	17,117	22,500
State Sources (Source 600)	150,545,880	151,689,893	156,987,883
Federal Sources (Source 700)	9,236,820	12,856,960	11,609,270
All Other Sources (Source 800 & 900)	967,262	966,515	280,000
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>238,197,845</b>	<b>244,760,164</b>	<b>244,448,016</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100000)	118,928,648	119,361,262	126,471,018
Support Services (Function 200000)	74,175,854	80,737,477	82,708,989
Non-Program Transactions (Function 400000)	35,073,872	34,965,269	35,268,009
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>228,178,374</b>	<b>235,064,008</b>	<b>244,448,016</b>

SPECIAL PROJECTS FUND (FUND 20)	Audited 2012-2013	Unaudited 2013-2014	Proposed 2014-2015
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>48,453,590</b>	<b>46,851,487</b>	<b>52,835,726</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>48,453,590</b>	<b>46,851,487</b>	<b>52,835,726</b>

DEBT SERVICE FUND (FUND 30)	Audited 2012-2013	Unaudited 2013-2014	Proposed 2014-2015
Beginning Fund Balance	24,177	950,971	3,278,974
Ending Fund Balance	950,971	3,278,974	2,227,310
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>18,020,066</b>	<b>27,313,521</b>	<b>16,565,909</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>17,093,271</b>	<b>24,985,518</b>	<b>17,617,572</b>

# KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

## 2014-2015 PROPOSED BUDGET PUBLICATION

<b>CAPITAL PROJECTS FUND (FUND 40)</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Proposed</b>
	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Beginning Fund Balance	341,397	0	13,490,260
Ending Fund Balance	0	13,490,260	765,260
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>334,130</b>	<b>16,699,169</b>	<b>10,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>675,527</b>	<b>3,208,908</b>	<b>12,735,000</b>

<b>FOOD SERVICE FUND (50)</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Proposed</b>
	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Beginning Fund Balance	560,079	1,646,432	2,763,872
Ending Fund Balance	1,646,432	2,763,872	2,763,872
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,550,443</b>	<b>8,300,239</b>	<b>8,300,860</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>7,464,090</b>	<b>7,182,799</b>	<b>8,300,860</b>

<b>COMMUNITY SERVICES FUND (FUND 80)</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Proposed</b>
	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
Beginning Fund Balance	277,738	1,564,679	2,033,025
Ending Fund Balance	1,564,679	2,033,025	2,006,545
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,231,892</b>	<b>1,584,523</b>	<b>1,579,125</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>944,952</b>	<b>1,116,177</b>	<b>1,605,605</b>

<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>			
<b>ALL FUNDS</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Proposed</b>
	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
<b>GROSS TOTAL EXPENDITURES - ALL FUNDS</b>	<b>302,809,804</b>	<b>318,408,896</b>	<b>337,542,779</b>
Interfund Transfers (Source 100) - ALL FUNDS	32,416,742	33,139,089	32,542,509
Refinancing Expenditures (Fund 30)	0	6,762,137	0
<b>NET TOTAL EXPENDITURES - ALL FUNDS</b>	<b>270,393,061</b>	<b>278,507,670</b>	<b>305,000,270</b>
<b>PERCENTAGE CHANGE FROM PRIOR YEAR</b>	<b>-7.86%</b>	<b>3.00%</b>	<b>9.51%</b>

<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>FUND</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Proposed</b>
	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
General Fund	74,748,494	75,664,429	73,250,463
Referendum Debt Service Fund	12,740,424	12,299,413	11,596,806
Non-Referendum Debt Service Fund	2,886,123	3,853,284	3,422,647
Capital Expansion Fund	0	0	0
Community Service Fund	2,050,267	1,500,000	1,500,000
<b>TOTAL SCHOOL LEVY</b>	<b>92,425,308</b>	<b>93,317,126</b>	<b>89,769,916</b>
<b>PERCENTAGE INCREASE FROM PRIOR YEAR</b>	<b>-1.34%</b>	<b>0.96%</b>	<b>-3.80%</b>

<sup>(1)</sup> Audited 2012-2013 beginning fund balance as restated

<sup>(2)</sup> Preliminary Estimate

Note: Subtotals contain calculated fields and formulas which may result in rounded values