Kenosha Unified School District

maximizing the brilliance of children

ORGANIZATIONAL MEETING – 6:30 P.M.

April 28, 2014

Educational Support Center
Board Meeting Room
3600-52nd Street
Kenosha, Wisconsin

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Kenosha Unified School District
maximizing the brilliance of children

ORGANIZATIONAL MEETING
Monday, April 28, 2014
Educational Support Center
6:30 P.M.

I. Roll Call of New Board

II. Oath of Office

III. Organization of New Board

A. Election of Board President (Presides Upon Election)

B. Election of Board Vice President

C. Election of Board Treasurer

D. Election of Board Clerk

E. Election of Board Secretary

F. Selection of Time and Place of Regular Meetings

G. Schedule of Authorized Public Depositories ..... Pages 1-2

H. Legal Services for the District ..... Page 3

I. Tax Incremental Districts (TID) Joint Review Board Representative ..... Page 4

J. Voting Order Draw

K. Check Signatures

IV. New or Old Business as Required

V. Adjournment

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Kenosha Unified School District
Kenosha, Wisconsin

April 28, 2014

Schedule of Authorized Public Depositories

The School Board must annually approve the institutions to which District funds are deposited. Attachment A includes the list of authorized public depositories for the 2014-2015 fiscal year. The list of depositories remains the same from last year. Administration requests Board approval for these depositories.

The District currently has established a $2,000,000 Line of Credit through Johnson Bank. In the event of an emergency cash-flow shortfall that would require immediate action/approval, Administration recommends that the Board assign the Chief Financial Officer the authority to approve draws as needed. The District has not had to take any emergency actions within the past 10 years; however this Line of Credit is a valuable instrument in the case of an unforeseen circumstance.

Recommendation

Administration recommends that the Board of Education: 1) adopt the attached Schedule of Authorized Public Depositories, and 2) assign the Chief Financial Officer the authority to approve draws as needed, in the form of the $2,000,000 Line of Credit through Johnson Bank.

Dr. Joseph Mangi
Superintendent of Schools

Tarik Hamdan
Interim Chief Financial Officer

KENOSHA UNIFIED SCHOOL DISTRICT

Schedule of Authorized Public Depositories

April 28, 2014

Financial Institution	Type	Date Added
Johnson Bank 7500 Greenbay Road Kenosha, WI 53142	Operating Account Payroll Account Flex Spending Account Retirement Insurance Account Repurchase Agreement Student Activity Line of Credit	Contract from July 1, 2005 through June 30, 2011. Extended through June 30,2013 New contract awarded July 1, 2013 through June 30, 2016 with two optional 2-year extensions.
U.S. Bank 777 E. Wisconsin Avenue Milwaukee, WI 53202	Investment Account	March 28, 2003
Wisconsin Investment Series Cooperative PMA, Administrator of WISC 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Investment Accounts	September 26, 2000
State of Wisconsin Local Government Investment Pool P.O. Box 7871 Madison, WI 53707	Investment Accounts	Prior to 1999
PMA Securities, Inc. 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Placement Agent OPEB Placement Agent	Contract from Aug 12, 2008 for (5) five years renewable with each new debt instrument.

KENOSHA UNIFIED SCHOOL DISTRICT
Kenosha, Wisconsin

April 28, 2014

Legal Services for the District

School Board policy allows for the use of legal services, as necessary, to meet legal requirements of the day to day operation of the school district. Below are the legal service firms that the District currently utilizes that are being recommended to be deemed the approved list of attorneys.

Buelow, Vetter, Buikema, Olson & Vliet, LLC
Quarles & Brady, LLP
von Briesen & Roper, S.C.

Our insurance provider, Community Insurance Corporation/Aegis, may contract out with different legal firms to administer various worker's compensation claim and liability issues.

Administration may also request School Board approval of specialized legal service firms for a limited term when deemed in the best interest of the School District.

Recommendation

Administration recommends that the Board of Education approve the list of attorneys as outlined above.

Dr. Joseph Mangi
Superintendent of Schools

Sheronda Glass
Executive Director of Business

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KENOSHA UNIFIED SCHOOL DISTRICT
Kenosha, Wisconsin

April 28, 2014

TID JOINT REVIEW BOARD REPRESENTATIVE

Background:

Local municipalities create Tax Incremental Districts (TIDs) to provide incentives for development in their community. Generally TIDs are created to promote development of property for one of two main reasons:

- The property would otherwise not be developed because it is a blighted and/or Brownfield site.
- The project will create a large number of new jobs and/or high paying jobs in the community.

The TID approval process includes review and approval by both the governing body for the municipality as well as a Joint Review Board (JRB) made up of the other major taxing bodies in the community. In the case of the City of Kenosha and the Village of Pleasant Prairie, the JRB is comprised of a representative from each of the following: the municipality itself, Kenosha County, Gateway Technical College, and KUSD along with one at-large member selected by the taxing bodies. KUSD has been represented by Patrick Finnemore for the majority of the TIDs the past 7 or 8 years including all of the TIDs during the past year. In each case, the municipality has made a formal request to the School Board President to appoint the KUSD representative. In an effort to simplify the appointment process, we are recommending that the Board appoint the KUSD representative on an annual basis as part of the Annual Organizational Meeting. Furthermore, it is recommended for the upcoming year that Pat Finnemore continue to be the representative for KUSD.

Administration Recommendation:

Administration recommends School Board approval of Patrick Finnemore as the KUSD representative for any Tax Incremental District Joint Review Boards for the upcoming year.

Dr. Joseph Mangi
Superintendent of Schools

Mr. Patrick M. Finnemore, P.E.
Director of Facilities

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