

**NOTICE OF ANNUAL MEETING OF DISTRICT ELECTORS
KENOSHA UNIFIED SCHOOL DISTRICT NO.1**

TO: Electors of the Kenosha Unified School District No.1

PLEASE TAKE NOTICE that the annual meeting of Kenosha Unified School District No.1 for the transaction of school business and the approval of the tax levy for the 2013-2014 school year will be held on Thursday September 12, 2013. It will be held in the Auditorium at Mahone Middle School, 6900 60th Street, Kenosha, Wisconsin. The annual meeting will begin immediately following a special meeting of the School Board to be held on the same evening at 7:00 P.M. for the purpose of the presentation and public hearing on the District's proposed budget for 2013-2014. The agenda for the annual meeting will be to elect a chairperson, adopt rules of order and the agenda, establish salaries and reimbursement of expenses for School Board members, approve the 2013-2014 tax levy, and establish the date for the 2014-2015 annual meeting.

BY ORDER OF THE SCHOOL BOARD
Kyle Flood, School Board Clerk

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2013-2014 PROPOSED BUDGET PUBLICATION**

GENERAL FUND (FUND 10)	Audited 2011-2012	Unaudited 2012-2013	Proposed 2013-2014
Beginning Fund Balance	16,809,985	17,090,004	26,848,811
Ending Fund Balance	15,683,728 ⁽¹⁾	26,848,811	26,848,811
REVENUES AND OTHER FINANCING SOURCES			
Operating Transfer-In (Source 100)	0	0	0
Local Sources (Source 200)	80,127,839	77,071,918	79,125,147
Inter-district Payments (Source 300 & 400)	337,666	351,557	350,000
Intermediate Sources (Source 500)	60,065	25,950	10,000
State Sources (Source 600)	144,534,847	150,545,880	150,421,138
Federal Sources (Source 700)	11,174,078	9,236,820	9,639,048
All Other Sources (Source 800 & 900)	560,499	2,370,303	667,336
TOTAL REVENUES & OTHER FINANCING SOURCES	236,794,994	239,602,429	240,212,669
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	130,249,157	118,928,648	130,004,505
Support Services (Function 200000)	78,828,485	74,175,854	78,315,953
Non-Program Transactions (Function 400000)	28,843,608	35,332,843	31,892,210
TOTAL EXPENDITURES & OTHER FINANCING USES	237,921,251	228,437,345	240,212,668

SPECIAL PROJECTS FUND (FUND 20)	Audited 2011-2012	Unaudited 2012-2013	Proposed 2013-2014
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES	47,221,179	48,453,590	48,756,400
EXPENDITURES & OTHER FINANCING USES	47,221,179	48,453,590	48,756,400

DEBT SERVICE FUND (FUND 30)	Audited 2011-2012	Unaudited 2012-2013	Proposed 2013-2014
Beginning Fund Balance	760,673	24,177	950,971
Ending Fund Balance	24,177	950,971	1,544,521
REVENUES & OTHER FINANCING SOURCES	31,932,775	18,020,066	24,792,451
EXPENDITURES & OTHER FINANCING USES	32,669,272	17,093,271	24,198,901

CAPITAL PROJECTS FUND (FUND 40)	Audited 2011-2012	Unaudited 2012-2013	Proposed 2013-2014
Beginning Fund Balance	4,244,695	341,397	0
Ending Fund Balance	341,397	0	10,019,000
REVENUES & OTHER FINANCING SOURCES	480,327	334,130	16,695,000
EXPENDITURES & OTHER FINANCING USES	4,383,626	675,527	6,676,000

FOOD SERVICE FUND (50)	Audited 2011-2012	Unaudited 2012-2013	Proposed 2013-2014
Beginning Fund Balance	480,864	560,079	1,646,432
Ending Fund Balance	560,079	1,646,432	1,646,432
REVENUES & OTHER FINANCING SOURCES	8,809,617	8,550,443	8,500,000
EXPENDITURES & OTHER FINANCING USES	8,730,402	7,464,090	8,500,000

COMMUNITY SERVICES FUND (FUND 80)	Audited 2011-2012	Unaudited 2012-2013	Proposed 2013-2014
Beginning Fund Balance	657,693	277,738	1,564,679
Ending Fund Balance	277,738	1,564,679	1,564,679
REVENUES & OTHER FINANCING SOURCES	2,162,549	2,231,892	1,500,000
EXPENDITURES & OTHER FINANCING USES	2,542,504	944,952	1,500,000

TOTAL EXPENDITURES AND OTHER FINANCING USES			
ALL FUNDS	Audited 2011-2012	Unaudited 2012-2013	Proposed 2013-2014
GROSS TOTAL EXPENDITURES - ALL FUNDS	333,468,234	303,068,775	329,843,969
Interfund Transfers (Source 100) - ALL FUNDS	27,136,588	32,416,742	30,607,711
Refinancing Expenditures (Fund 30)	9,500,000	9,275,000	6,575,000
NET TOTAL EXPENDITURES - ALL FUNDS	296,831,645	261,377,033	292,661,258
PERCENTAGE CHANGE FROM PRIOR YEAR	-7.65%	-11.94%	11.97%

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2011-2012	Unaudited 2012-2013	Proposed 2013-2014
General Fund	77,070,827	74,748,494	77,054,564
Referendum Debt Service Fund	12,071,466	12,740,424	12,043,773
Non-Referendum Debt Service Fund	2,554,521	2,886,123	3,853,284
Capital Expansion Fund	0	0	0
Community Service Fund	1,981,240	2,050,267	1,500,000
TOTAL SCHOOL LEVY	93,678,054	92,425,308	94,451,621
PERCENTAGE INCREASE FROM PRIOR YEAR	-1.04%	-1.34%	2.19% ⁽²⁾

⁽¹⁾The General Fund ending fund balance for the 2011-2012 fiscal year will be restated as part of the 2013 audit. It is anticipated that such restatement will revise the ending fund balance to \$17,090,004.

⁽²⁾ Preliminary Estimate

Note: Subtotals contain calculated fields and formulas which may result in rounded values