



A meeting of the Kenosha Unified Audit/Budget/Finance Committee chaired by Mr. Kunich was called to order at 5:30 P.M. with the following Committee members present: Ms. Stevens, Mr. Aceto, Mr. Battle, Mrs. Dawson, and Mr. Kunich. Dr. Savaglio-Jarvis was also present. Mrs. Dahl, Mr. Scalzo, and Ms. Bear were absent.

Information Items

There were no questions on the October 10, 2017 Audit/Budget/Finance or the October 10, 2017 Joint Audit/Budget/Finance and Personnel/Policy minutes.

Mr. Tarik Hamdan, Chief Financial Officer, presented the Monthly Financial Statements which were through March 31. He noted a variance in salaries and no Medicaid payments to date. Mr. Hamdan answered questions from Committee members.

Mr. Hamdan distributed and presented an Amended Summary of Grant Activity as of March 31, 2018. He noted that the budget grant amounts noted for fiscal year 2018 may contain carryover from the 2017 fiscal year. Mr. Hamdan answered questions from Committee members.

Mr. Hamdan presented the Cash and Investment Quarterly Report as of March 31, 2018. He noted that interest rates vary by fund and investment term. Mr. Hamdan answered questions from Committee members.

Future Agenda Items

Mr. Kunich indicated that the Monthly Financial Statements would be presented at the next meeting.

Meeting adjourned at 5:44 P.M.

Stacy Schroeder Busby
School Board Secretary