



ORGANIZATIONAL MEETING

**April 27, 2009
6:30 P.M.**

**Educational Support Center
3600 - 52nd Street
Kenosha, Wisconsin 53144**



KENOSHA UNIFIED SCHOOL BOARD

ORGANIZATIONAL MEETING

Educational Support Center – Room 110

April 27, 2009

6:30 P.M.

AGENDA

- I. Roll Call of New Board
- II. Oath of Office
- III. Organization of New Board
 - A. Election of Board President (Presides Upon Election)
 - B. Election of Board Vice President
 - C. Election of Board Treasurer
 - D. Election of Board Clerk
 - E. Election of Board Secretary
 - F. Selection of Time and Place of Regular Meetings
 - G. Schedule of Authorized Public Depositories..... Pages 1-2
 - H. Legal Services Page 3
 - I. Voting Order Draw
 - J. Check Signatures
- IV. New or Old Business as Required
- V. Adjournment

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**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
Kenosha, Wisconsin**

April 27, 2009

Schedule of Authorized Public Depositories

The School Board must annually approve the institutions to which District funds are deposited. Attachment A is the list of authorized public depositories for 2009. Administration requests Board approval for these depositories.

In July 2008, the Kenosha Unified School District distributed a Request for Proposal for Placement Agent Services. After a review of the responses, PMA Securities, Inc. was awarded the business.

Administration has updated the list to remove Robert W. Baird & Co. and add PMA Securities, Inc. as placement agent for borrowings between August 2008 thru August 2013. All other financial institutions remain the same.

Additionally, State Statute 67.12(12) states that a school district may issue promissory notes for any public purpose including, but not limited to, paying general and current municipal expenses up to \$1 million without a voter approved referendum. The District currently has established a \$1 million Line of Credit through Johnson Bank for purposes of operational cash flow needs.

Administration's Recommendation

Administration recommends that the Board of Education adopt the revised Schedule of Authorized Public Depositories. It is also recommended that the Board assigns the Executive Director of Business the authority to approve debt, as needed, in the form of the \$1,000,000 Line of Credit through Johnson Bank.

Dr. Joseph T. Mangi
Superintendent of Schools

William L. Johnston, CPA
Executive Director of Business

Eileen Coss
Accounting Manager

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

Schedule of Authorized Public Depositories
April 27, 2009

Financial Institution	Type	Date Added
Johnson Bank 7500 Greenbay Road Kenosha, WI 53142	Operating Account Payroll Account Flex Spending Account Retirement Insurance Account Repurchase Agreement Student Activity Line of Credit	Contract from July 1, 2005 through June 30, 2010
U.S. Bank 777 E. Wisconsin Avenue Milwaukee, WI 53202	Investment Account	March 28, 2003
Wisconsin Investment Series Cooperative PMA, Administrator of WISC 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Investment Accounts	September 26, 2000
State of Wisconsin Local Government Investment Pool P.O. Box 7871 Madison, WI 53707	Investment Accounts	Prior to 1999
PMA Securities, Inc. 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Debt Placement Agent	Contract from Aug 12, 2008 for (5) five years

Kenosha Unified School District No. 1
Kenosha, Wisconsin

April 27, 2009

Legal Services for the District

School Board policy allows for the use of legal services, as necessary, to meet legal requirements of the day to day operation of the school district.

Historically, the Board of Education has approved a list of attorneys to be utilized by the District. The last time the list was amended was March 2004. Below are the legal services firms that the District has utilized over the last two (2) years that are being recommend to be included in an approved list of attorneys.

Davis & Kuelthau, S.C.
Foley & Lardner, LLP
Godfrey & Kahn, S.C.
Lindner & Marsack, S.C.
Quarles & Brady, LLP
von Briesen & Roper, S.C.

Our insurance provider, Community Insurance Corporation/Aegis, may contract out with different legal firms to administer various worker's compensation claim and liability issues.

Administration may also request School Board approval of specialized legal service firms for a limited term when deemed in the best interest of the School District.

Recommendation

Administration recommends that the Board of Education approve the list of attorneys as outlined above.

Dr. Joseph T. Mangi
Superintendent of Schools

William L. Johnston, CPA
Executive Director of Business