

## Financial Aid

Students can apply for financial aid as of October first. Every parent and student who is applying for financial aid will need to secure their FSA ID. This ID will be used for creating and accessing your federal financial aid documents and records from year to year. Here are the steps you will take:

1. You will need to create a FSA ID first. Students create one and parents create a separate one. You can find the step by step directions here: <https://studentaid.gov/fsa-id/create-account/launch>

**Write down the FSA ID so you will be able to retrieve it from year to year as you apply for financial aid each year.**

2. After October 1<sup>st</sup>, use your FSA ID to begin filling out the information for the FAFSA (Free Application for Financial Aid.) You can do this at <https://studentaid.gov/apply-for-aid/fafsa/filling-out>. You will need the following to complete the application:
  - Social Security Numbers
  - Dates: birth, death, marriage & divorce
  - Most current year's W-2's and tax returns
  - Most recent bank balances
  - Amounts of any other income
  - Value of any assets like stocks, bonds & mutual funds
3. You will receive an e-mail requesting that you log into your FAFSA account using your FSA ID approximately three days to three weeks after you submitted it electronically. They will ask you to make corrections if necessary. The Student Aid Report (SAR) will be provided next, which is a synopsis of your financial aid form. You make corrections as necessary and as directed. The EFC or Estimated Family Contribution is an index that approximates the amount of money your family may be expected to pay for your student's college. Each student who has been awarded a financial aid package has the right to accept or deny any specific parts of the financial aid offered by each college and

university. The student and parent should review the awards from all colleges before determining whether or not they are financially feasible to manage.

## Financial Aid Resources:

FAFSA (Free application for Federal Student Aid)

[www.fafsa.gov](http://www.fafsa.gov)

College Goal Wisconsin

<http://collegegoalwi.org/>

Scholarships

<https://www.kusd.edu/resources/scholarships> College

Scorecard

<https://collegescorecard.ed.gov/>