

Kenosha Unified
School District No.1
Kenosha • Pleasant Prairie • Somers



ORGANIZATIONAL MEETING – 6:30 P.M.

REGULAR MEETING – 7:00 P.M.

April 23, 2012

**Educational Support Center
3600 - 52nd Street
Kenosha, Wisconsin 53144**

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ORGANIZATIONAL MEETING
Tuesday, April 23, 2012
Educational Support Center
6:30 P.M.

- I. Roll Call of New Board
- II. Oath of Office
- III. Organization of New Board
 - A. Election of Board President (Presides Upon Election)
 - B. Election of Board Vice President
 - C. Election of Board Treasurer
 - D. Election of Board Clerk
 - E. Election of Board Secretary
 - F. Selection of Time and Place of Regular Meetings
 - G. Schedule of Authorized Public Depositories Pages 1-2
 - H. Legal Services for the District Page 3
 - I. Voting Order Draw
 - J. Check Signatures
- IV. New or Old Business as Required
- V. Adjournment

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KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
Kenosha, Wisconsin

April 23, 2012
Organizational Meeting

Schedule of Authorized Public Depositories

The School Board must annually approve the institutions to which District funds are deposited. Attachment A is the list of authorized public depositories for the 2012-2013 fiscal year. The list of public depositories remains the same from last year. Administration requests Board approval for these depositories.

Additionally, State Statute 67.12(12) states that a school district may issue promissory notes for any public purpose including, but not limited to, paying general and current municipal expenses up to \$1 million without a voter approved referendum. The District currently has established a \$1 million Line of Credit through Johnson Bank for purposes of operational cash flow needs.

Recommendation

Administration recommends that the Board of Education adopt the attached Schedule of Authorized Public Depositories. It is also recommended that the Board assign the Assistant Superintendent of Business the authority to approve debt, as needed, in the form of the \$1,000,000 Line of Credit through Johnson Bank.

Dr. Michele Hancock
Superintendent of Schools

Sheronda Glass
Assistant Superintendent of Business

Tina Schmitz
Chief Financial Officer

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

Schedule of Authorized Public Depositories
April 23, 2012

Financial Institution	Type	Date Added
Johnson Bank 7500 Greenbay Road Kenosha, WI 53142	Operating Account Payroll Account Flex Spending Account Retirement Insurance Account Repurchase Agreement Student Activity Line of Credit	Contract from July 1, 2005 through June 30, 2012
U.S. Bank 777 E. Wisconsin Avenue Milwaukee, WI 53202	Investment Account	March 28, 2003
Wisconsin Investment Series Cooperativ PMA, Administrator of WISC 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Investment Accounts	September 26, 2000
State of Wisconsin Local Government Investment Pool P.O. Box 7871 Madison, WI 53707	Investment Accounts	Prior to 1999
PMA Securities, Inc. 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	Placement Agent	Contract from Aug 12, 2008 for (5) five years
PMA Securities, Inc. 788 N. Jefferson, Suite 550 Milwaukee, WI 53202	OPEB Placement Agent	Contract from Aug 12, 2008 for (5) five years

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
Kenosha, Wisconsin

April 23, 2012
Organizational Meeting

Legal Services for the District

School Board policy allows for the use of legal services, as necessary, to meet legal requirements of the day to day operation of the school district. Below are the legal service firms that the District currently utilizes that are being recommended to be deemed the approve lists of attorneys.

Below, Vetter, Buikema, Olson & Vliet, LLC
Foley & Lardner, LLP
Lindner & Marsack, S.C.
Quarles & Brady, LLP
von Briesen & Roper, S.C.

Our insurance provider, Community Insurance Corporation/Aegis, may contract out with different legal firms to administer various worker's compensation claim and liability issues.

Administration may also request School Board approval of specialized legal service firms for a limited term when deemed in the best interest of the School District.

Recommendation

Administration recommends that the Board of Education approve the list of attorneys as outlined above.

Dr. Michele Hancock
Superintendent of Schools

Sheronda Glass
Assistant Superintendent of Business

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