



ORGANIZATIONAL MEETING

**April 23, 2007
6:00 P.M.**

**Educational Support Center
3600 - 52nd Street
Kenosha, Wisconsin 53144**



KENOSHA UNIFIED SCHOOL BOARD

ORGANIZATIONAL MEETING

Educational Support Center – Room 110

April 23, 2007

6:00 P.M.

AGENDA

- I. Roll Call of New Board
- II. Oath of Office
- III. Organization of New Board
 - A. Election of Board President (Presides Upon Election)
 - B. Election of Board Vice President
 - C. Election of Board Treasurer
 - D. Election of Board Clerk
 - E. Election of Board Secretary
 - F. Selection of Time and Place of Regular Meetings
 - G. Schedule of Authorized Public Depositories..... Pages 1-2
 - H. Voting Order Draw
 - I. Check Signatures
- IV. New or Old Business as Required
- V. Adjournment

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**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
Kenosha, Wisconsin**

April 26, 2007

AMEND SCHEDULE OF AUTHORIZED PUBLIC DEPOSITORIES

Background

The School Board must annually approve the institutions to which District funds are deposited. Attachment A is the list of authorized public depositories for 2007. Administration requests Board approval for these depositories.

In March 2007, the Kenosha Unified School District distributed a Request for Proposal for Placement Agent Services. After a review of the responses, Robert W. Baird & Co. has been awarded the business.

Administration has updated the list to remove Stifel, Nicolaus and to add Baird. Stifel, Nicolaus has served as the District's placement agent for borrowings between April 2004 to the present. All other financial institutions remain the same.

Administration's Recommendation

Administration recommends that the Board of Education adopt the revised Schedule of Authorized Public Depositories.

Dr. R. Scott Pierce
Superintendent of Schools

William L. Johnston, CPA
Director of Finance

Eileen Coss
Accounting Manager

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

Schedule of Authorized Public Depositories
April 26, 2007

Financial Institution	Type	Date Added
Johnson Bank 7500 Greenbay Road Kenosha, WI 53142	Operating Account Payroll Account Flex Spending Account Retirement Insurance Account Repurchase Agreement Student Activity Line of Credit	Contract from July 1, 2005 through June 30, 2008 with two 2-year extentions
U.S. Bank 777 E. Wisconsin Avenue Milwaukee, WI 53202	Investment Account	March 28, 2003
Wisconsin Investment Series Cooperative PMA, Administrator of WISC 733 N. VanBuren, Ste. 505 Milwaukee, WI 53202	Investment Accounts	September 26, 2000
State of Wisconsin Local Government Investment Pool P.O. Box 7871 Madison, WI 53707	Investment Accounts	Prior to 1999
Robert W. Baird & Co. 777 East Wisconsin Avenue Milwaukee, WI 53202	Placement Agent *	April 23, 2007
Robert W. Baird & Co. 777 East Wisconsin Avenue Milwaukee, WI 53202	OPEB Placement Agent *	April 23, 2007

* Robert W. Baird is the District's financial advisor for short term and long term borrowings. The type of investment may vary from issue to issue as the District strives for the best investment rate. All investments will conform to the District's Investment Policy, Policy 3240.