

Proposed 2009-2010 Budget

Public Hearing on the Budget

September 14, 2009

Kenosha Unified School District No.1

Kenosha • Pleasant Prairie • Somers



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KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

PUBLIC HEARING ON PROPOSED 2009-2010 BUDGET

Introduction

It is the intent of the Kenosha Unified School District No. 1 Board of Education and Administration to provide the best possible educational system for the children of the District. The available resources will be directed toward the achievement of the identified mission, beliefs and objectives listed below.

In April 2005, the Board of Education unanimously approved a strategic plan to guide the District for the next five (5) years. The Strategic Plan contains beliefs to guide the education process of the District, a new mission statement, parameters within which the District will accomplish this mission, objectives for student learning and strategies to achieve the mission and those objectives. In the spring of 2009, the Strategic Plan was revisited and by the original Strategic Plan committee that developed the Strategic Plan and the committee is revisiting and updating several of the strategies.

The Mission Statement approved by the Board is:

“The Mission of Kenosha Unified School District, an educational system which values our multicultural heritage, is to empower all students to reach their unique capabilities, contribute to our community, and compete in a global society by providing diverse and challenging opportunities to learn through the collaborative efforts of students, families, community and staff.”

The Beliefs, or values, that support and drive the mission statement are:

- We believe that high expectations yield higher levels of performance.
- We believe that everyone can learn.
- We believe that all people have equal intrinsic worth and unique potential.
- We believe that success is the result of hard work, discipline and perseverance.
- We believe that individuals are responsible for their attitudes and actions.
- We believe that family relationships are critical to the healthy development of a child.
- We believe that a safe, supportive environment is essential for learning.
- We believe that trust is built through honesty and ethical behavior.
- We believe that collaboration, cooperation and commitment are essential for organizational success.
- We believe that the quality of education directly affects the quality of life in a community.
- We believe that excellence in education expands opportunities throughout life.
- We believe that educated and involved citizens are necessary to sustain a democracy.

The Parameters, or guidelines and boundaries, to accomplish the mission are:

- We will always operate safe schools with environments conducive to learning.
- We will not tolerate behavior that demeans the dignity or self worth of any individual or group.
- We will not tolerate ineffective performance by any staff member.
- Site based decisions will always be consistent with the strategic plan.
- No program or service will be retained unless it continues to make an optimal contribution to the mission, and benefits continue to justify cost.
- No new program or service will be accepted unless it is consistent with the strategic plan, benefits clearly justify costs, and provisions are made for professional development and program evaluation.
- The District will strive to maintain a fund balance in the operating fund equal to a minimum of 15% of budgeted appropriations.

The Objectives, or measurable, observable or demonstrable results, of the Strategic Plan are:

- No later than 2010, all students will meet or exceed the state's identified proficiency levels for performance in reading, math, science and social studies.
- Annually, all students will participate in meaningful service projects at the elementary, middle and high school levels.
- All students will consistently demonstrate respectful and responsible behavior within our diverse school community.
- All students will meet our requirements for graduation.

The Strategies, or resolutions that dedicate the resources, developed to meet the Objectives are:

1. We will create a climate that fosters trust, communication and involvement to improve the working relationship among the Board, the administration, families, staff and the community.
2. We will develop a collaborative system, which actively engages students in meaningful service projects within their school or community.
3. We will develop and implement plans to address the overcrowding in our schools.
4. We will ensure that staff is implementing the District curriculum and using effective instructional strategies as well as data to help students demonstrate proficiency on standardized assessments.
5. We will develop and implement plans to model, reinforce and recognize responsible, respectful, and ethical behavior by everyone.
6. We will celebrate and embrace the rich cultural diversity of the student body and community in order to achieve our mission and objectives.
7. We will work effectively with our disengaged students and those who are impacted negatively by social influences, which are interfering with learning in order to improve attendance, achievement and the graduation rate.

Executive Summary

The Kenosha Unified School District's 2009-2010 Budget contains programs, staffing and services that will serve the 22,983 students that are projected to be in school this fall during the September pupil count (Third Friday Count). The next several sections serve as a summary of the budget process by delineating the timeline, key facts and assumptions used in the development of this preliminary budget and are intended to make the budget more understandable.

Background on the Budget Development Process

At the November 2008, School Board Meeting, the 2009-2010 initial budget development process was presented to the Board of Education. That report outlined the internal mechanisms and timelines necessary for schools and departments to complete and submit their discretionary and grant funded budgets. Additionally, the initial enrollment projection of 147 new students was presented to the Personnel and Policy Committee in November.

The preliminary staffing projections were presented to the Board at the January 13, 2009 Personnel and Policy Committee and the initial budget assumptions were presented at the February 10, 2009 Audit, Budget and Finance Committee. That report outlined the rationale for Administration's initial revenue and expenditure additions or subtractions to this year's budget.

The Superintendent's Leadership Council, met on many occasions to review and evaluate the submitted budget assumptions and District contractual obligations. These discussions have become the basis of the budget assumption priorities that Administration presented to the Board for preliminary approval.

The recommended budget assumptions for this year were presented at the May 14th Audit, Budget and Finance Committee meeting. The budget assumptions were also presented to the Audit, Budget and Finance Committee July 16th meeting, culminating with the Board adopting these proposed budget assumptions at the July 28th Regular School Board Meeting. Additionally, the timeline necessary to develop and review the budget assumption priorities required to balance the budget was also presented and discussed.

Administration has indicated since February that if the General State Aid is reduced, the Administrative recommendation would be to reduce the budget instead of increasing the tax burden of the community over what was initially projected to be the tax levy in January. The General State Aid that Kenosha Unified has received in recent years (last 5 years) has averaged around 66% of the District's Revenue Limit. Using this historical average, the January estimated aid for 2009-2010 was \$148,141,915 or an increase of \$5,840,752 over the 2008-2009 aid.

As a result of the larger than anticipated State budget shortfall, the General State Aid allocations throughout the State were reduced by 3.1% in the 2009-2011 State Budget. The actual impact will not be known until October since it is based, in part, on year end 2008-2009 financial data. Based on the current estimate by the Department of Public Instruction (DPI), the General State Aid that Kenosha will receive increases by \$656,921 (about a 0.46% increase) over the 2008-2009 aid. Since Kenosha is below the averages used in the Equalization Aid formula, the District benefited more

favorably in the overall allocation of aid. This is still a \$5,190,379 reduction over what was estimated in January.

Understanding that the State School Funding formula allows school districts the ability to levy the difference between the Revenue Limit and the General State Aid received and concerned that would occur, the Legislature reduced the revenue limit per pupil increase by \$74 per student from 2008-2009. This lowered the District's Revenue Limit by \$1,801,341 and thus reduces the differences between the estimated aid (January) and the projected aid (June) to \$3,372,779. This is the amount that Administration recommends be reduced from the 2009-2010 Budget.

Budget Assumptions

Presented on pages 15 and 16 are the proposed changes to the General Fund revenue and the General Fund and Special Education Fund expenditures that have been approved by the Board of Education. The approved expenditure changes were presented and recommended by Administration. Included here are those items that can be funded through a combination of current funding projections and the recommended budget reductions.

The total impact of all the assumption changes presented on pages 15 and 16 leaves \$314,582 to be allocated in the budget in order to have a balanced budget. Administration has reviewed the overall budget picture and will allocate these dollars in the final budget to be adopted in October. The unknown at this time is how the 2009-2010 Equalized Aid and Equalized property values will impact the budget. If these variables ultimately are lower than what is currently projected, then more dollars will need to be reduced from the Budget.

2009-2010 Budget Development Timeline

Below is a timeline of activities that have occurred and those that will be initiated prior to the end of October that form the basis of the District's budget priorities for this year's budget.

- Preliminary Enrollment Projections presented to the Personnel and Policy Committee on November 11, 2008
- Request for new Budget Assumptions distributed to school/departments in mid-December
- Preliminary Staffing Projections and presented to the Personnel and Policy Committee on January 13, 2009
- Deadline to submit new budget assumptions was January 23rd
- Initial Budget Assumptions presented to the Audit, Budget and Finance Committee on February 10th
- A Special Leadership Council Meeting to evaluate and formalize budget assumption recommendations was held on April 2nd
- Budget Assumption recommendations were also reviewed at the weekly Leadership Council meetings
- An update on the Budget Assumption review process and priorities was presented to the Audit, Budget and Finance Committee on May 14th
- Administration's Budget Assumption Recommendations was presented to the Audit, Budget and Finance Committee on July 16th

- Preliminary adoption of the 2009-2010 Budget Assumptions occurred on July 28th
- The Public Hearing on the 2009-2010 Budget and the District's Annual Meeting to be held on September 14th
- Third Friday student count to be held on September 18th
- Tax Appointment Values (Equalized Value) from the Department of Revenue to be received by October 1st
- Certification of the 2009-2010 Aid Eligibility (amount of state aid) from the Department of Public Instruction to be received by October 15th
- Formal adoption of the 2009-2010 Budget to occur on October 27, 2009

Proposed Budget Document Components

A separate section for each major fund category has been presented in this budget document. Audited balance sheets for all funds are provided for the past three (3) years. The audited revenues and expenditures for the past three (3) years are also presented, along with the preliminary 2009-2010 budget. The General Fund (Fund 10) expenditure budget is presented in two (2) different ways.

The first presentation is summarized by major function or categorization of the reason or purpose of a particular expenditure (e.g., instructional, administration, business, etc.). The second presentation is summarized by object or categorization of an article or service obtained from a specific expenditure (e.g., salary, benefits, purchased services, etc.).

Budget Adoption Format

The format for the Board of Education budget adoption as recommended by the Department of Public Instruction (DPI) is presented on pages 12 - 14. It is this budget adoption format that ultimately determines the flexibility management has for administering the budget. By using the Department of Public Instruction recommended format, Board approval is only required any time appropriations and/or purposes change between the major functional areas.

General Fund (Fund 10)

The budget reflects the assumptions described in the "Budget Assumptions" summary provided in this document. The net cost of special education is funded through a transfer from the General Fund to the Special Education Fund (Fund 27). This expenditure is classified as a non-program transaction in the 400000 function series in the General Fund. In 2005, following the Strategic Plan, the Board approved budgeting \$1 million a year to build the fund balance back to 15% of the budget. This is reflected in the budget with the revenues being \$1 million greater than expenditures.

Special Projects Fund (Fund 20)

This fund is used to account for activities funded by specific federal and state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Federal funding amounts for this year's Special Education and Head Start programs are reported here. The reimbursement for Fund 27's non-aided costs will be paid from Fund 10 and recorded as Fund 27

revenue as Operating Transfers In. Fund 27 has been structured in a way that the revenue and expenditure costs will be easily distinguished between federal, state and local funding.

In the 2008-2009 Budget, the District began using a fairly new fund, Fund 21, to begin accounting for gifts and donations from private parties that can be used for district operations. This Fund can have a fund balance. Currently the only donation in this fund is the Tremper Athletic Booster Club's donation to assist with the Tremper trophy case project as part of the Tremper Cafeteria remodel.

Debt Service Fund (Fund 30)

The amounts presented here are based on the District's debt amortization schedule for this year. The debt service revenue is based on the 2010 tax levy collection for the calendar year payment of principal and interest, while the debt service expenditure is based on fiscal year principal and interest payments. The Debt Service Schedule, in both formats, is presented on pages 44 and 45.

Included in the Debt Service Fund is the new debt service for the repayment of the Indian Trail High School financing (February 2008 Referendum). It is anticipated that additional debt service may be added prior to the final budget adoption for the Reuther restoration project and the final portion of the Indian Trail High School financing.

Additionally, \$1.6 million of non-referendum debt to repay the financing for the District's unfunded pension liability and \$0.6 million for the construction of the Brass Community School that replaced Durkee and Lincoln Elementary schools is also included in this fund. This annual repayment amount of \$2.2 million is actually part of the General Fund Revenue Limits and Tax Levy.

As part of the 2009-2010 financing plan for the Indian Trail project, it was anticipated that some of the accumulated Fund 30 unallocated fund balance will be used to ensure that the Debt Service mil rate is within the parameters established during the referendum.

Capital Projects Fund (Fund 40)

Expenditures presented here are based on designating the use of borrowed funds for capital improvement and major maintenance needs in the District. The renovation and expansion of Indian Trail Academy into a comprehensive high school and the Reuther façade renovation project are included in this fund. Construction on these projects began in the 2008-2009 school year. This year's portion of the project costs have been budgeted in this fund.

Food Service Fund (Fund 50)

The revenue budget presented includes no increase in school lunch prices for this year. The expenditure budget presented includes contractual salary and benefit increases along with inflationary increases for food product supplies and equipment replacement. The increase in expenditures includes cafeteria renovations at Tremper high school.

Pupil Activities Fund (Fund 60)

A district is required to report only a balance sheet on its financial statements for this fund.

Trust Fund (Fund 70)

A district is required to report the assets held by the district in a trustee capacity for individuals,

private organizations, other governments and/or other funds. In June 2005, the District established a trust fund for other post employee retirement benefits (OPEB) (e.g., retiree health benefits). The Trust was amended August 22, 2006 to allow for more investments options.

Community Services Fund (Fund 80)

This fund operates the Senior Citizen Center, the Recreation Department, Athletic Fields and the District’s Community Service Fund. The Board of Education has approved a planned cost of service increase, based on the current consumer price index, in the scheduled recreation fees for this year. In 2007, the Board approved funding a portion of the District’s community cable access service and web site administration from this fund. The salary and benefit component of these costs will also increase based on contractual increases. There is no anticipated increase in the Fund 80 tax levy for 2009-2010.

Tax Levy

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) value excluded. Levy rates are shown in “mills” or property tax dollars levied per \$1,000 of equalized property value.

The January 2009 estimated General State Aid would have generated a General Fund tax levy of \$73,716,526 or a slight increase in the mil rate of \$0.24 or a 3.22% over 2008-2009. The mil rate for the total tax levy from all funds would also increase by \$0.19 or a 2.10% increase over 2008-2009.

Based on the June projected General State Aid from DPI, the General Fund (Fund 10) tax levy could increase to \$77,089,305 or a \$0.35 increase in the mil rate (4.56% increase over 2008-2009). If the District utilized all of the allowable Revenue Limit authority, the mil rate for the total tax levy from all funds would increase by \$0.58 or a 7.93% increase over 2008-2009.

At this time, Administration is reviewing a wide range of options to assist in balancing the budget based on the planned reduction in the Revenue Limit and will not be recommending the tax levy increase that the current State funding formula would allow. Absent any budget reductions, the preliminary budget that would have been presented at the Public Hearing on the Budget would include a projected tax levy increase of \$6,020,228 in the 2009-2010 tax levy for Kenosha Unified School District over last year. The mill rate per \$1,000 of equalized valuation would be projected to be \$9.35, a 6.03% increase over the prior year.

Administration is committed to not increasing the local tax levy higher than the tax levy that was calculated in January, based on the historical projection of General State Aid. Administration is recommending that the preliminary budget to be presented at the Public Hearing on the Budget include the following preliminary tax levy totaling \$87,517,692:

General Fund	\$73,716,615
Chargeback Levy	\$ 6,733
Debt Service	\$11,913,104
Community Service	\$ 1,881,240

This preliminary tax levy constitutes a projected increase of \$2,647,538 in the 2009-2010 tax levy for Kenosha Unified School District over last year. The mill rate per \$1,000 of equalized valuation is projected to be \$9.00, a 2.10% increase over the prior year. A fifteen (15) year tax levy history is found on page 17.

Several key components necessary to calculate the final tax levy are still unknown at this time and will be finalized prior to the formal adoption of this year's budget and tax levy by the Board on October 27, 2009. One of those key factors that may affect the District 2009-2010 budget is the actual Equalized Property Value that will be provided. The above estimated tax levy presumes that the 2009-2010 Equalized Value will increase by 1%. The actual change in the Equalized Value will not be formally provided until early October, but appears to be closer to a no change in Equalized Property Value for the District, due to the current economic climate. The increase in the equalized value over the last five (5) years is 7.22%, but only increased 1.35% in 2008-2009.

In the 2005-2007 legislative session, the Legislature enacted a change in the Revenue Limit calculation that no longer penalizes school districts for not utilizing all of their budget authority. Since that time, Administration has not used all of the Revenue Limit authority and the accompanying tax levy in the final budget adoption on several occasions. As previously indicated, due to the current economic climate, Administration will not be recommending using all of the authority this year to balance the General Fund Budget.

Summary

The budget adoption cycle for Wisconsin school districts is such that the School Board does not adopt a final budget until October of each year, despite the fact that the fiscal year begins July 1st. The primary reason for this delay in the budgeting timeline is that many of the factors are not known until September (equalized property values and student count date) and October (certification of the state aid).

The proposed 2009-2010 budget continues to support all of the current instructional programs of the District, taking into consideration the beliefs, parameters and objectives of the Strategic Plan. Budget development is a dynamic and continuous process until the Board formally adopts the budget by November 1, 2009. Administration will be making recommendations for updates to this preliminary budget as a result of the third Friday student enrollment count and the certification of the general state aid and equalized value. As always, the budget is developed and implemented with the ultimate goal of meeting the needs of all our students.

Dr. Joseph T. Mangi
Superintendent of Schools

William L. Johnston, CPA
Executive Director of Business

Tarik Hamdan
Financial and Budget Analyst

BUDGET ADOPTION FORMAT

The Department of Public Instruction recommends that school districts adopt their budgets in the following format. Any subsequent changes made by the school board are to be processed in accordance with Wisconsin Statutes 65.90(5).

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2009-2010 Annual Meeting Budget
As of September 14, 2009

	Audited 2007-2008	Adopted 2008-2009	Audited 2008-2009	Proposed 2009-2010
GENERAL FUND (FUND 10)				
Beginning Fund Balance (Acct 930 000)	19,519,520	22,056,176	22,056,176	22,606,649
TOTAL ENDING FUND BALANCE (Acct 930 000)	22,056,176	23,056,176	22,606,649	23,606,649
REVENUES AND OTHER FINANCING SOURCES				
Operating Transfer				
110 Transfers in From Other Funds				
Local Sources				
210 Taxes	66,655,172	70,934,541	70,925,920	73,913,348
240 Payments for Services	537	5,000		5,000
260 Non-Capital Sales	244,410	247,730	253,878	247,730
270 School Activity Income	86,275	90,000	75,816	90,000
280 Interest on Investments	1,312,465	1,525,000	359,318	450,000
290 Other Revenue, Local Sources	2,282,340	2,359,323	2,594,791	2,475,000
Other School Districts Within Wisconsin				
310 Transit of Aids				
340 Payments for Services	232,565	206,000	236,332	231,000
380 Medical Service Reimbursements				
390 Other Inter-district, Within Wisconsin				
Intermediate Sources				
510 Transit of Aids				
540 Payments for Services				
590 Other Immediate Services	123,019	127,657	127,832	140,469
State Sources				
610 State Aid-Categorical	1,382,948	1,401,921	1,366,381	1,395,306
620 State Aid-General	137,235,233	142,471,163	126,251,181	143,115,586
630 Special Project Grants	1,858,448	1,850,116	1,825,172	1,697,420
640 Payment for Services	61,489	60,000	90,705	60,000
650 SAGE	2,698,587	3,037,633	3,037,633	2,961,693
660 State Revenue Through Local Units				
690 Other Revenue	250,771	410,053	419,947	423,408
Federal Sources				
710 Federal Aid-Categorical	294,994	235,270	16,509,747	213,187
730 Special Project Grants	2,846,486	3,740,166	3,897,680	2,718,375
750 ECIA, Title I & Title VI	7,657,048	8,137,224	7,765,197	10,045,313
760 JTPA				
790 Direct Revenue from Federal Sources	45,736	45,000	25,862	45,000
Other Financing Sources				
860 Compensation, Fixed Assets				
870 Long Term Obligations				
Other Revenues				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	596,050	750,000		
990 Miscellaneous	1,344		5,877	
TOTAL GENERAL FUND REVENUES & OTHER FINANCING SOURCES	225,865,918	237,633,798	235,769,268	240,227,835

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2009-2010 Annual Meeting Budget
As of September 14, 2009

	Audited 2007-2008	Adopted 2008-2009	Audited 2008-2009	Proposed 2009-2010
EXPENDITURES & OTHER FINANCING USES				
Instruction				
110000 Undifferentiated Curriculum	65,968,027	70,783,345	71,747,440	75,617,138
120000 Regular Curriculum	43,567,361	47,305,478	45,553,157	47,379,681
130000 Vocational Curriculum	5,402,376	5,477,129	5,479,164	5,726,276
140000 Physical Curriculum	5,167,392	5,711,717	5,658,032	5,817,170
150000 Special Curriculum				
160000 Co-Curricular Activities	1,709,728	1,729,321	1,826,254	1,445,529
170000 Other Special Programs	1,031,528	1,047,847	986,154	1,165,459
Support Services				
210000 Pupil Services	7,761,884	7,932,886	7,892,176	8,436,609
220000 Instructional Staff Services	12,701,578	13,404,652	13,129,859	11,942,384
230000 General Administration	1,210,817	1,383,151	1,505,737	1,196,284
240000 School Building Administration	12,445,639	13,196,343	13,448,627	12,382,046
250000 Business Administration	31,534,021	32,840,917	32,387,900	33,558,794
260000 Central Services	4,891,208	4,792,843	4,434,793	4,717,338
270000 Insurance and Judgments	506,890	571,135	604,957	597,262
280000 Debt Services	1,333,780	1,596,943	1,327,647	863,318
290000 Other Support Services				
Non-Program Transactions				
410000 Interfund Operation Transfers	27,069,323	28,175,591	28,157,059	27,598,046
430000 General Tuition Payments	1,027,709	684,500	1,079,839	784,500
490000 Other Non-Program Transactions				
TOTAL GENERAL FUND EXPENDITURES & OTHER FINANCING USES	223,329,261	236,633,798	235,218,796	239,227,835
 SPECIAL PROJECTS FUND (FUND 20)				
Beginning Fund Balance	0	0	0	30,677
Ending Fund Balance	0	0	30,677	0
TOTAL REVENUES & OTHER FINANCING SOURCES	42,078,775	43,864,262	44,844,126	50,236,077
100 000 Instruction	32,577,798	33,974,761	34,083,661	37,700,888
200 000 Support Services	9,500,978	9,889,500	10,729,788	12,565,867
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	42,078,775	43,864,262	44,813,449	50,266,755
 DEBT SERVICE FUND (FUND 30)				
Beginning Fund Balance	10,012,534	2,190,190	2,190,190	2,066,359
Ending Fund Balance	2,190,190	2,016,565	2,066,359	825,945
TOTAL REVENUES & OTHER FINANCING SOURCES	13,407,859	12,817,573	12,867,367	12,523,204
281000 Long Term Debt Capital	21,230,203	12,991,198	12,991,198	13,763,618
282000 Refinancing				
283000 Operational Debt				
490000 Other Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	21,230,203	12,991,198	12,991,198	13,763,618

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2009-2010 Annual Meeting Budget
As of September 14, 2009

	Audited 2007-2008	Adopted 2008-2009	Audited 2008-2009	Proposed 2009-2010
CAPITAL PROJECTS FUND (FUND 40)				
Beginning Fund Balance	11,806,938	10,143	10,143	11,702,749
Ending Fund Balance	10,143	14,578,618	11,702,749	16,852,749
TOTAL REVENUES & OTHER FINANCING SOURCES	1,922,374	20,051,412	20,567,624	30,650,000
100 000 Instruction				
200 000 Support Services	13,396,169	5,482,937	8,875,019	25,500,000
400 000 Non-Program Transactions	323,000			
TOTAL EXPENDITURES & OTHER FINANCING USES	13,719,169	5,482,937	8,875,019	25,500,000
FOOD SERVICE FUND (FUND 50)				
Beginning Fund Balance	1,473,799	1,499,244	1,499,244	1,157,384
Ending Fund Balance	1,499,244	933,064	1,157,384	441,564
TOTAL REVENUES & OTHER FINANCING SOURCES	6,941,702	5,967,110	7,256,053	6,967,110
200 000 Support Services	6,916,257	6,533,290	7,597,913	7,682,930
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	6,916,257	6,533,290	7,597,913	7,682,930
STUDENT ACTIVITIES FUND (FUND 60)				
Beginning Fund Balance	1,120,367	1,175,694	1,175,694	1,205,379
Ending Fund Balance	1,175,694	1,175,694	1,205,379	1,205,379
TOTAL REVENUES & OTHER FINANCING SOURCES	4,659,958	4,000,000	4,146,119	4,000,000
200 000 Support Services	4,604,631	4,000,000	4,116,434	4,000,000
TOTAL EXPENDITURES & OTHER FINANCING USES	4,604,631	4,000,000	4,116,434	4,000,000
TRUST FUND (FUND 70)				
Beginning Fund Balance	12,643,853	14,199,007	14,199,007	14,316,618
Ending Fund Balance	14,199,007	15,198,518	14,316,618	15,188,439
TOTAL REVENUES & OTHER FINANCING SOURCES	4,857,565	4,304,511	3,617,764	4,367,821
200 000 Support Services	3,302,411	3,305,000	3,500,153	3,496,000
TOTAL EXPENDITURES & OTHER FINANCING USES	3,302,411	3,305,000	3,500,153	3,496,000
COMMUNITY SERVICES FUND (FUND 80)				
Beginning Fund Balance	718,863	918,670	918,670	884,632
Ending Fund Balance	918,670	818,325	884,632	804,842
TOTAL REVENUES & OTHER FINANCING SOURCES	1,937,391	2,103,839	2,204,515	1,993,840
100 000 Instruction	126,800	319,800	295,730	259,800
200 000 Support Services	1,157,629	1,350,676	1,484,924	1,280,121
300 000 Community Services	453,155	533,709	457,900	533,709
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	1,737,584	2,204,184	2,238,553	2,073,630
TOTAL REVENUES - ALL FUNDS	301,671,542	330,742,505	331,272,836	350,965,887
TOTAL EXPENDITURES - ALL FUNDS	316,918,292	315,014,668	319,351,514	346,010,768

The 2008-2009 KUSD Budget originally adopted on October 28, 2008 was revised on June 23, 2009

Kenosha Unified School District, No. 1
2009-2010 Budget Assumptions
As of July 28, 2009

**2009-2010
Budget
Assumptions**

Required Budget Assumptions

1 Projected Increase in Revenue Limit - Additional Students (3 Year Average)	718,271
1a Projected Increase in Revenue Limit - Additional 4K Students (437 Students)	843,888
1b Projected Increase in Revenue Limit - Add'l Summer School (40 Students)	51,535
2 Projected Increase in Revenue Limit - Increase in Rate (\$200)	4,409,155
3 Transfer of Service Revenue Limit Exemption (estimated at this time)	1,000,000
4 Prior Year Carryover of Revenue Limit	47,955
5 Projected Reduction in Categorical State Aid (3.5% per State Budget)	(227,057)
6 Reduction in Projected General State Aid (amount lower than Jan. estimate)	(3,372,722)
Proposed Revenue Change Total	3,471,025

20 Initial Budgeted Increase Salary and Benefits for current staff	8,376,608
21 Reduction in budgeted salary and benefit expectations	(3,807,152)
22 Reduction of 30 teaching positions per staffing ratio changes	(2,158,296)
23 Transportation - City Transit Increase	29,930
24 Transportation - First Student Contract Increase	137,271
25 Property Insurance Increase	13,941
26 Increase Liability Insurance	12,186
27 Electric Utilities Increase	146,356
28 Gas Utilities Increase	70,936
29 Increase Water Utilities	5,000
30 School Leadership - Police Liaison Officers	9,416
31 Site Discretionary Increase	(936)
32 Increase in Savings From Voluntary Buy Back Days	(2,608)
33 Change in Nursing Contract	73,915
34 Removal of Strategic Planning Team 1 Funding from budget	(18,000)
35 Removal of Contingency for Emergency Textbook needs from budget	(17,414)
36 Removal of Service Learning Consultant .49 FTE from budget	(21,510)
Required Expenditure Change Total	2,849,643
Budget Position with Required Assumptions	621,382

Board Approved Budget Assumptions

Board/Leadership Council Recommended and Approved Assumptions

37 4K Additional Costs (Staff and supplies)	807,602
38 4K Director of Pre-school Position	148,116
39 4K Pre-school Resource Teachers	179,715
40 4K Part-time Pre-school Secretary	33,726
41 Indian Trail Planning Assistant Principal	125,439
42 Use of Stimulus Funds to fund expansion of pre-school options	(946,060)
43 Add 2 District Technology Support positions (miscellaneous employees)	42,432
44 Principal/Teacher Insight funding	33,919
46 Administrative Mentoring funding	15,000
47 Increase Office of Communication funding (50% allocated to Fund 83)	10,000
65 Not funding Coordinator of Professional Development Position for 2009-2010	(143,089)
Requested Assumptions Total	306,800

Final Budget Position with Recommended and Approved Assumptions	314,582
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Kenosha Unified School District, No. 1
2009-2010 Budget Assumptions
As of July 28, 2009

2009-2010
Budget
Assumptions

Prior Budget Assumptions that are Time Limited

Student Information System (for 5 years starting in 06-07, originally \$279,217)	241,217
Fund Balance Replenishment	1,000,000
District Contingency	744,343
Time Limited Assumptions Total	1,985,560

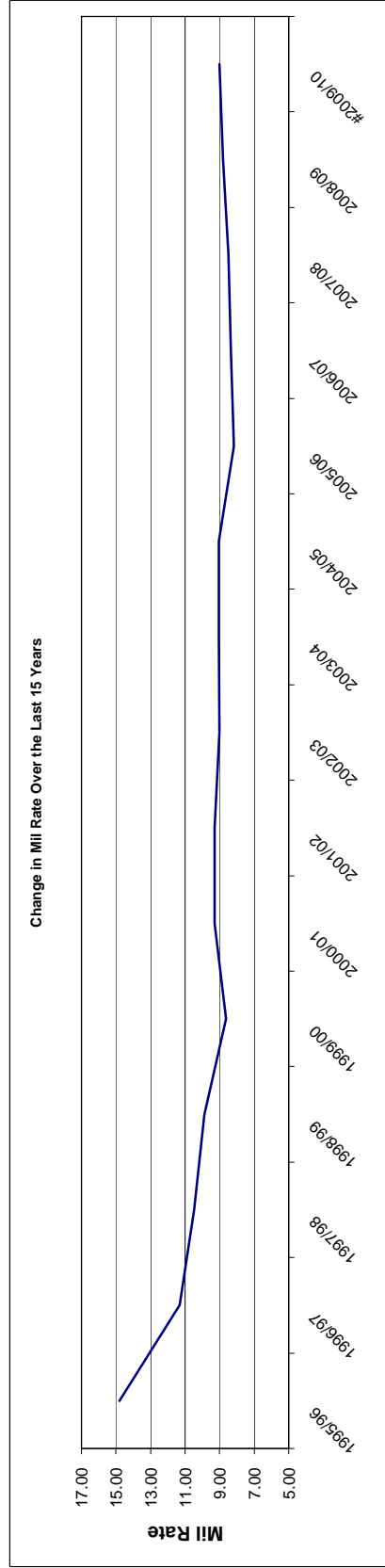
KENOSHA UNIFIED SCHOOL DISTRICT NO.1 TAX LEVY COMPARISON

School Year	Equalized Valuation	% Change	Fund 10		Fund 10 Chargeback		Fund 30 Debt Service		Fund 80 Community Service		Total Mil Rate	% Tax Levy Change	% Mil rate Change
			Levy	Levy	Levy	Mil Rate	Levy	Mil Rate	Levy	Mil Rate			
1995/96	3,755,180,100	8.67%	50,315,315	13.40	4,978,600	1.3258	356,819	0.10	55,650,734	14.82	-1.79%	-9.63%	
1996/97	3,921,012,700	4.42%	36,427,524	9.29	7,585,137	1.9345	356,819	0.09	44,369,480	11.32	-20.27%	-23.64%	
1997/98	4,139,444,953	5.57%	35,335,564	8.54	7,641,566	1.8460	356,819	0.09	43,333,949	10.47	-2.33%	-7.49%	
1998/99	4,467,982,803	7.94%	36,271,419	8.12	7,530,563	1.6855	356,819	0.08	44,164,129	9.88	1.92%	-5.58%	
1999/00	5,090,465,630	13.93%	36,283,929	7.13	7,350,656	1.4440	356,819	0.07	43,991,404	8.64	-0.39%	-12.57%	
2000/01	5,446,360,813	6.99%	43,083,094	7.91	7,219,100	1.3255	356,819	0.07	50,662,664	9.30	15.16%	7.64%	
2001/02	5,834,033,123	7.12%	44,633,981	7.71	8,335,754	1.4288	962,626	0.17	54,268,974	9.30	7.12%	0.00%	
2002/03	6,292,405,445	7.86%	45,906,765	7.30	9,736,163	1.5473	962,626	0.15	56,620,526	9.00	4.33%	-3.27%	
2003/04	6,811,019,618	8.24%	49,743,299	7.31	10,656,458	1.5646	1,142,626	0.17	61,560,509	9.04	8.72%	0.45%	
2004/05	7,410,704,207	8.80%	54,890,144	7.41	11,068,498	1.4936	1,142,626	0.15	67,137,077	9.06	9.06%	0.23%	
2005/06	8,158,321,427	10.09%	54,800,909	6.72	10,590,066	1.2981	1,142,626	0.14	66,553,032	8.16	-0.87%	-9.95%	
2006/07	8,948,360,876	9.68%	61,386,666	6.86	11,611,911	1.2977	1,653,564	0.18	74,667,216	8.34	12.19%	2.29%	
2007/08	9,498,722,109	6.16%	66,465,447	7.00	12,323,576	1.2973	1,714,513	0.18	80,510,905	8.48	7.83%	1.57%	
2008/09	9,628,413,923	1.35%	70,705,971	7.35	12,264,373	1.2738	1,881,240	0.20	84,870,154	8.81	5.41%	4.01%	
#2009/10	9,724,698,062	1.00%	73,716,615	7.58	11,913,104	1.2250	1,881,240	0.19	87,517,692	9.00	3.12%	2.10%	

Last five (5) years growth has been 7.22%, estimated at 1% (actual growth provided on October 1, 2009)

Average 15 Year Change in Equalized Valuation 7.36%
Average 15 Year Change in Mil Rate -4.16%

Tax on \$100,000 Property
08/09 Property Tax \$ 881.46
09/10 Property Tax 899.95
Increase (Decrease) 18.50
% Increase (Decrease) 2.10%



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FUND 10

GENERAL FUND

The General Fund is used to account for all financial activities relating to the District's current operations, except those which are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

FUND 10 - GENERAL FUND BALANCE SHEET

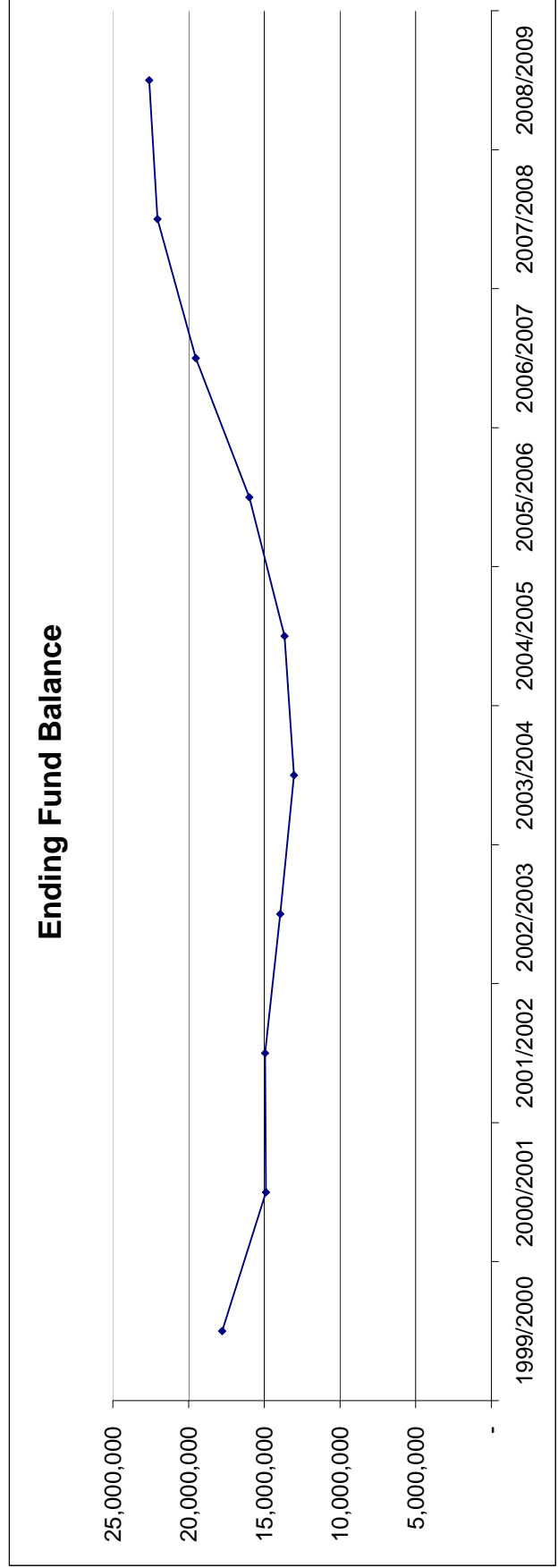
ASSETS	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009
Cash and Investments	\$ 63,127,887	\$ 58,478,084	\$ 53,578,132
Taxes Receivable	15,241,050	17,031,221	19,032,190
Interest Receivable			
Accounts Receivable	176,267	466,151	429,304
Tuition Receivable			
Prepaid Expenses	4,293,578	3,384,469	3,377,593
Due From Other Funds			
Due From Other Governments	7,149,404	6,277,050	6,287,516
Due From Other Districts			
Inventories	10,975	12,048	1,604
TOTAL ASSETS	<u>89,999,161</u>	<u>85,649,023</u>	<u>82,706,338</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable	42,000,000	38,000,000	33,400,000
Accounts Payable	7,100,376	4,349,231	2,472,685
Accrued Liabilities			
Accrued Salaries and Fringe Benefits	20,137,554	20,157,836	23,476,533
Payroll Taxes and Other Benefits Payable			
Accrued Interest Payable	1,179,292	1,042,533	747,000
Liabilities Payable			3,471
Deferred Revenues	62,420	43,247	
Due to Other Funds			
Total Liabilities	<u>70,479,642</u>	<u>63,592,847</u>	<u>60,099,689</u>
Total Fund Equity	19,519,520	22,056,176	22,606,649
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 89,999,161</u>	<u>\$ 85,649,023</u>	<u>\$ 82,706,338</u>

FUND 10 - GENERAL FUND

	AUDITED 2006-2007	AUDITED 2007-2008	AUDITED 2008-2009	PROPOSED 2009-2010
REVENUE				
LOCAL SOURCES				
210 Taxes	61,401,684	66,655,172	70,925,920	73,913,348
240 Payments for Services		537	-	5,000
260 Non-Capital Sales	247,930	244,410	253,878	247,730
270 School Activity Income	97,195	86,275	75,816	90,000
280 Interest on Investments	1,599,841	1,312,465	359,318	450,000
290 Other Local	2,177,827	2,282,340	2,594,791	2,475,000
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN				
340 Open Enrollment Tuition	172,382	232,565	236,332	231,000
INTERMEDIATE SOURCES				
540 Payments for Services				
590 Other Intermediate	185,153	123,019	127,832	140,469
STATE SOURCES				
610 State Aid Categorical	1,206,191	1,382,948	1,366,381	1,395,306
620 State Aid General	132,472,776	137,235,233	126,251,181	143,115,586
630 Special Projects Grants	1,830,958	1,858,448	1,825,172	1,697,420
640 Payments for Services	75,560	61,489	90,705	60,000
650 SAGE	2,295,121	2,698,587	3,037,633	2,961,693
660 DNR State Revenue				
690 Tax Exempt Computer/Other Aid	289,480	250,771	419,947	423,408
FEDERAL SOURCES				
710 Federal Aid Categorical	191,785	294,994	238,793	213,187
718 ARRA Federal Stabilization Aid			16,270,954	-
730 Special Projects Grants	2,868,774	2,846,486	3,897,680	2,718,375
750 ECIA Title I & Title VI	5,627,944	7,657,048	7,765,197	10,045,313
760 JTPA				
790 Other Federal Sources	41,136	45,736	25,862	45,000
OTHER FINANCING SOURCES				
860 Compensation for Sale or Loss of Fixed Assets				
OTHER REVENUES				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	581,009	596,050		
990 Miscellaneous		1,344	5,877	
TOTAL REVENUES	<u>213,362,747</u>	<u>225,865,918</u>	<u>235,769,268</u>	<u>240,227,835</u>
EXPENDITURES				
INSTRUCTION				
110000 Undifferentiated Curriculum	59,054,456	65,968,027	71,747,440	75,617,138
120000 Regular Curriculum	42,454,451	43,567,361	45,553,157	47,379,681
130000 Vocational Curriculum	5,379,800	5,402,376	5,479,164	5,726,276
140000 Physical Curriculum	5,157,312	5,167,392	5,658,032	5,817,170
150000 Special Curriculum				
160000 Co-Curricular	1,302,081	1,709,728	1,826,254	1,445,529
170000 Other Special Needs	923,817	1,031,528	986,154	1,165,459
SUPPORT				
210000 Pupil Services	8,839,604	7,761,884	7,892,176	8,436,609
220000 Instructional Services	11,600,039	12,701,578	13,129,859	11,942,384
230000 General Administration	1,270,716	1,210,817	1,505,737	1,196,284
240000 School Building Administration	11,765,978	12,445,639	13,448,627	12,382,046
250000 Business Administration	27,565,351	31,534,021	32,387,900	33,558,794
260000 Central Services	4,652,129	4,891,208	4,434,793	4,717,338
270000 Insurance & Judgements	506,653	506,890	604,957	597,262
280000 Debt Services	1,392,053	1,333,780	1,327,647	863,318
290000 Other Support Services				
NON PROGRAM TRANSACTIONS				
410000 Interfund Operating Transfers	27,041,603	27,069,323	28,157,059	27,598,046
430000 Purchased Instructional Services	924,385	1,027,709	1,079,839	784,500
490000 Other Non Program Transactions				
TOTAL EXPENDITURES	<u>209,830,428</u>	<u>223,329,261</u>	<u>235,218,796</u>	<u>239,227,835</u>

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1 TEN YEAR FUND BALANCE HISTORY (General Fund)

	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009
Beginning Fund Balance	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100	15,987,200	19,519,519	22,056,176
Audited Revenues	141,789,280	152,967,074	160,754,732	169,592,549	179,626,944	191,292,025	201,263,283	213,362,747	225,865,918	235,769,268
Audited Expenditures	139,768,204	140,653,826	160,692,151	170,608,639	180,532,813	190,663,833	198,938,182	209,830,428	223,329,261	235,218,796
Net Transfer Out	-	15,198,399								
Fund Balance Change	5,564,187	12,313,248	62,581	(1,016,090)	(905,869)	628,192	2,325,101	3,532,319	2,536,657	550,473
Ending Total Fund Balance	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100	15,987,200	19,519,519	22,056,176	22,606,649
% Fund Balance/Expenditures	12.72%	10.59%	9.31%	8.17%	7.22%	7.17%	8.04%	9.30%	9.88%	9.61%
Next Year's Adopted Budget	155,302,270	162,803,017	173,023,165	180,958,968	192,196,034	201,186,764	213,240,748	223,954,723	236,633,798	239,227,835
% Fund Balance/Budget	11.45%	9.15%	8.64%	7.70%	6.78%	6.79%	7.50%	8.72%	9.32%	9.45%



GENERAL FUND

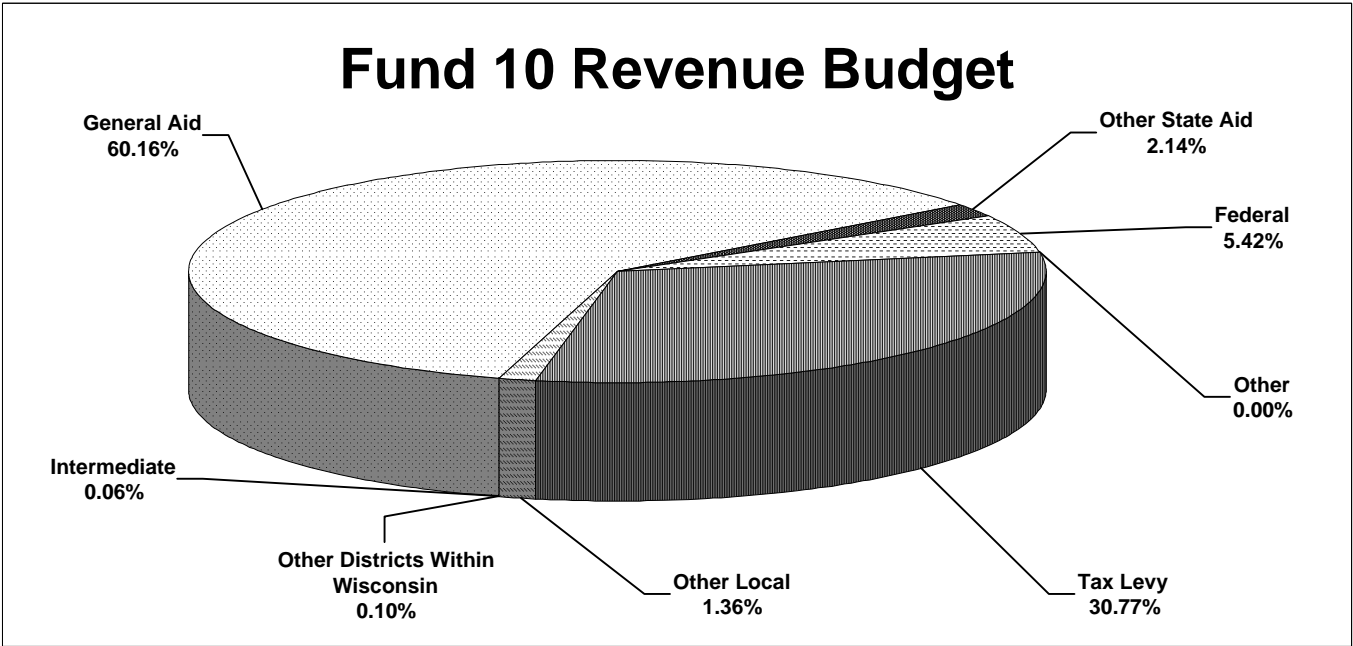
Revenues

**FUND 10 - GENERAL
DETAIL OF REVENUE BY SOURCE**

DESCRIPTION	SOURCE	AUDITED 2006-2007	AUDITED 2007-2008	AUDITED 2008-2009	PROPOSED 2009-2010
Transfer from Other Funds	100			64,279	
Local Property Taxes	211	61,386,666	66,465,447	70,705,971	73,716,615
Chargeback Levy	212	15,075	7,369	18,570	6,733
Mobile Home Taxes	213		170,366	170,950	170,000
Other Taxes	219	(57)	11,990	30,429	20,000
Other Payments for Services	249		537		5,000
Sale Non-Capital Objects	262	247,930	244,410	253,878	247,730
Athletic Admission Revenue	278	97,195	86,275	75,816	90,000
Interest on Investments	280	326,066	172,866	37,843	50,000
Interest on Short Term Borrowing	281	1,273,775	1,139,600	321,475	400,000
Gifts (Money Donations)	291	44,075	37,121	71,944	70,000
Student Fees	292	891,296	840,902	1,002,108	1,000,000
Rentals	293	882,885	907,267	966,008	950,000
Summer School	295	88,468	87,970	92,551	90,000
Parking Fee	296	48,452	53,385	59,603	55,000
Student Fines	297	12,803	9,107	9,590	10,000
Miscellaneous	299	209,848	346,588	328,708	300,000
TOTAL LOCAL REVENUE (200)		65,524,478	70,581,199	74,145,443	77,181,078
Other School Districts Within Wisconsin	345	172,382	232,565	236,332	231,000
TOTAL OTHER DISTRICTS W/IN WISCONSIN		172,382	232,565	236,332	231,000
Payments for Services	549				
Other Revenue	590	185,153	123,019	127,832	140,469
TOTAL INTERMEDIATE REVENUE (500)		185,153	123,019	127,832	140,469
Transportation Aid	612	294,235	298,460	264,345	300,000
Library Aid	613	739,028	905,561	912,921	912,921
Driver's Ed. Aid	614				
Bilingual Revenue	618	172,928	178,927	189,115	182,385
Equalization Aid	621	132,312,804	137,064,650	126,089,577	142,951,536
Other General Aid	629	159,972	170,583	161,604	164,050
Special Project Grants	630	1,830,958	1,858,448	1,825,172	1,697,420
Payment for Services	640	75,560	61,489	90,705	60,000
SAGE Revenue	650	2,295,121	2,698,587	3,037,633	2,961,693
State Revenue Thru Local Units	660				
Other State Revenue	690			17,320	
Tax Exempt Computer Aid	691	289,480	250,771	402,627	423,408
TOTAL STATE REVENUE (600)		138,170,086	143,487,477	132,991,020	149,653,413
Vocational Education Aid	713	191,785	294,994	238,793	213,187
ARRA Federal Stabilization Aid	718			16,270,954	
Special Project Grants	730	2,868,774	2,846,486	3,897,680	2,718,375
ECIA - Chapter I	751	5,574,483	7,623,528	7,737,574	10,045,313
ECIA - Chapter II	752	53,461	33,519	27,623	
JTPA - 8%	762				
Other Revenue from Federal Sources	790	41,136	45,736	25,862	45,000
TOTAL FEDERAL REVENUE (700)		8,729,639	10,844,264	28,198,486	13,021,875
Sale of Capital Assets	860				
TOTAL OTHER FINANCING SOURCES (800)		-	-	-	-
Cash Adjustments	961				
Insurance Adjustments	964				
Accounting Adjustments	969				
Aidable Adjustments	971				
Non-Aided Prior Year Adjustments	972				
Medicaid Reimbursement	981	581,009	596,050		
Miscellaneous	990		1,344	5,877	
TOTAL OTHER REVENUE (900)		581,009	597,394	5,877	-
TOTAL REVENUE		213,362,747	225,865,918	235,769,268	240,227,835

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2009 - 2010 ANNUAL MEETING BUDGET**

GENERAL FUND REVENUES	Budget	%
Tax Levy	73,913,348	30.77%
Other Local	3,267,730	1.36%
Other Districts Within Wisconsin	231,000	0.10%
Intermediate	140,469	0.06%
General Aid	144,510,892	60.16%
Other State Aid	5,142,521	2.14%
Federal	13,021,875	5.42%
Other		0.00%
Total Revenue	240,227,835	100.00%



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GENERAL FUND

Expenditures

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2006-2007	AUDITED 2007-2008	AUDITED 2008-2009	PROPOSED 2009-2010
SALARIES					
<u>Permanent full-time Employees</u>					
Administrators	110	5,836,613	6,197,989	6,708,275	6,934,854
Supervisory AST	111	1,441,435	1,473,265	1,466,954	1,617,977
Technical AST	112	1,039,686	1,083,994	1,205,525	1,281,842
Certified Teachers	113	69,997,991	74,158,809	79,629,711	82,152,265
Certified Other Educational	114	553,600	603,184	606,247	779,133
Non-Certified Other Educational	115	218,292	299,854	529,874	896,126
Maintenance / Trades	116	1,638,624	1,733,174	1,784,017	1,873,954
Clerical / Secretarial	117	4,072,737	4,130,939	4,894,255	4,779,656
Service / Custodial	118	5,357,493	5,613,031	6,045,926	6,161,588
Educational Assistants	119	2,361,605	2,577,617	2,543,612	2,568,835
SUBTOTAL 110		92,518,076	97,871,857	105,414,395	109,046,231
<u>Permanent part-time Employees</u>					
Non-Certified Administration	121	31,615	31,682	31,639	31,500
Clerical / Secretarial	127	88,793	103,534	97,263	95,497
Service / Custodial	128		604	635	26,988
Educational Assistants	129	221,147	314,026	308,071	173,571
SUBTOTAL 120		341,555	449,845	437,608	327,556
<u>Temporary Part-Time Employees</u>					
Temporaty Part-Time	140	18,558	34,934	33,855	68,080
Technical	142	45,104	83,081	97,229	104,158
Certified Teachers	143	2,142,299	2,165,866	2,589,805	1,658,600
Shift Differential	144				
Professional/Other Supervisor	145	160,599	162,233	195,718	179,984
Temporaty Part-Time Other	146	264		75,286	1,000
Clerical / Secretarial	147	229,410	229,165	204,156	244,598
Service / Custodial	148	136,545	128,698	98,839	119,725
Educational Assistants	149	323,499	314,448	389,471	353,927
SUBTOTAL 140		3,056,277	3,118,425	3,684,361	2,730,072
<u>Other Pay</u>					
Vacation Pay	151	21,808	101,686	22,666	128,960
Sick Leave	152	80,333	166,995	31,945	65,000
AST Retirement Payout	153	98,000	51,000	47,000	75,000
SUBTOTAL 150		200,141	319,681	101,612	268,960
<u>Overtime</u>					
Technical	162	11,348	14,383	6,751	12,900
Interpretors	164			82	100
Maintenance / Trades	166	78,800	106,370	104,797	75,000
Clerical / Secretarial	167	72,843	135,300	145,068	85,218
Service / Custodial	168	168,138	240,687	194,307	162,344
Educational Assistants	169	234	2,154	2,394	100
SUBTOTAL 160		331,361	498,894	453,400	335,662

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2006-2007	AUDITED 2007-2008	AUDITED 2008-2009	PROPOSED 2009-2010
<u>Additional Time</u>					
Additional Time-Chair Pay	170	101,350	137,095	153,542	10,787
Additional Time-Regular	171	1,066,440	1,158,978	1,150,737	785,605
Additional Teaching-Regular	172	117,283	97,792	41,832	60,000
Coaching	173	597,829	626,582	640,816	660,093
House / Stage Managers	174	29,608	41,133	45,889	36,850
Non-District Staff	175	91,409	97,880	88,058	38,142
Curriculum work	178	69,374	53,353	38,743	66,596
Other	179	268,028	265,441	191,910	190,837
SUBTOTAL 170		<u>2,341,321</u>	<u>2,478,252</u>	<u>2,351,527</u>	<u>1,848,910</u>
<u>Special Pay</u>					
Longevity	190	76,472	77,915	67,853	
Buy Back	191			(101,117)	
School Account	192	39,129	41,463	31,115	30,028
Non-School Account	193	(14,209)	(737)	(4,243)	
Contract Penalty	195	(3,000)	(7,000)	(5,000)	
Caputured Vacancy Allowance	198			90	
Estimated Turnover Differential	199				(1,000,000)
SUBTOTAL 190		<u>98,392</u>	<u>111,641</u>	<u>(11,302)</u>	<u>(969,972)</u>
TOTAL SALARIES (100)		<u>98,887,124</u>	<u>104,848,596</u>	<u>112,431,600</u>	<u>113,587,419</u>
BENEFITS					
Retirement	210				
Retirement - Certified Employee	211	3,481,228	4,799,595	5,079,956	5,347,093
Retirement - Certified Employer	212	3,571,671	3,822,827	4,048,880	4,123,144
Retirement - Non-Certified Employee	213	1,025,096	1,098,804	1,163,684	1,171,841
Retirement - Non-Certified Employer	214	811,090	859,421	919,395	911,218
Early Retirement	219	3,084,887	3,322,422	2,960,858	3,341,671
SUBTOTAL 210		<u>11,973,971</u>	<u>13,903,069</u>	<u>14,172,774</u>	<u>14,894,967</u>
Social Security	222	7,387,450	7,833,908	8,384,911	8,605,847
SUBTOTAL 220		<u>7,387,450</u>	<u>7,833,908</u>	<u>8,384,911</u>	<u>8,605,847</u>
Life Insurance	230	56,721	62,613	113,106	113,028
SUBTOTAL 230		<u>56,721</u>	<u>62,613</u>	<u>113,106</u>	<u>113,028</u>
Health Insurance	241	32,569,142	32,327,829	34,583,361	32,383,351
Vision Insurance	242		3,503	18,099	18,642
Dental Insurance	243	1,616,735	1,810,815	1,940,087	1,899,819
Long Term Care	245	805,433	925,422	944,868	866,555
SUBTOTAL 240		<u>34,991,311</u>	<u>35,067,569</u>	<u>37,486,415</u>	<u>35,168,367</u>
LTD Insurance	251	263,789	283,837	302,900	393,013
Worker Compensation Insurance	253	837,829	502,255	383,696	1,090,907
SUBTOTAL 250		<u>1,101,619</u>	<u>786,093</u>	<u>686,595</u>	<u>1,483,920</u>

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2006-2007	AUDITED 2007-2008	AUDITED 2008-2009	PROPOSED 2009-2010
Other	260				
SUBTOTAL 260		0	0	0	0
Physical Examinations	290	2,537	3,349	3,525	2,500
Teacher Credit Reimbursement	291	75,132	82,748	82,779	41,700
Other	295	14,241	610,647	16,742	
Employee Recognition	299	32,263	9,731	16,873	19,650
SUBTOTAL 290		124,174	706,476	119,919	63,850
TOTAL EMPLOYEE BENEFITS (200)		55,635,245	58,359,727	60,963,720	60,329,979
PURCHASED SERVICES					
Athletic Officials / Game Management	310	72,089	78,143	85,841	88,112
Professional Technical Services	311	1,396,896	1,455,464	1,786,320	1,687,604
Instructional Services	312	119,574	168,115	114,992	65,000
Pupil Services	313	384,182	426,971	468,466	510,251
Staff Services	314	335,167	426,623	348,592	77,616
Management Services	315	220,536	189,183	173,159	212,621
Board of Education Services	318	363,802	231,137	364,112	220,088
Community Service	319	55,200	15,023	71,523	
SUBTOTAL 310		2,947,446	2,990,658	3,413,005	2,861,292
Property Services	320		2,140	350	7,000
Equipment Maintenance and Repair	324	173,663	185,916	215,383	196,170
Vehicle Maintenance and Repair	325	137,468	212,383	146,576	71,000
Construction Services	327	1,348,822	2,082,436	1,975,141	1,845,800
General Property Services	329	643,733	615,427	1,297,041	605,837
SUBTOTAL 320		2,303,686	3,098,301	3,634,491	2,725,807
Gas - Heat	331	1,678,490	1,833,290	1,771,306	2,161,504
Electricity - Heat	334				
Gas - Non-Heat	335				1,500
Electricity	336	2,200,643	2,366,917	2,468,218	2,849,987
Water - Sewer	337	250,295	348,974	366,525	472,921
Energy Conservation	339	142,345	281,956	231,515	280,572
SUBTOTAL 330		4,271,772	4,831,137	4,837,565	5,766,485
Pupil Transportation	341	3,307,685	3,723,505	3,477,199	4,414,487
Employee Travel and Conference	342	425,728	373,485	476,766	225,881
In-District Travel Reimbursement	343	37,705	38,086	40,584	41,512
Recruitment	344	17,119	16,969	10,877	40,358
Pupil Related Transportation	345			45	
Non KUSD Transportation	346	7,882	3,269	914	
Other Transportation	349	5,963	19,822	25,410	5,200
SUBTOTAL 340		3,802,083	4,175,136	4,031,795	4,727,438

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2006-2007	AUDITED 2007-2008	AUDITED 2008-2009	PROPOSED 2009-2010
Advertising	351	46,818	40,886	44,805	71,752
Postage	353	149,236	147,127	172,552	141,423
Duplicating, Copying, Printing	354	253,093	280,647	279,132	369,349
Telephone and Data Communication	355	333,147	292,498	224,343	370,663
Radio - Education	357				
Other Communication	359	2,676		780	900
SUBTOTAL 350		<u>784,969</u>	<u>761,158</u>	<u>721,611</u>	<u>954,087</u>
Administrative Data Processing	361	276,172	292,483	330,753	408,987
Instructional Data Processing	362	20,900		6,050	4,000
SUBTOTAL 360		<u>297,072</u>	<u>292,483</u>	<u>336,803</u>	<u>412,987</u>
Payments for Services within Wisconsin	382	620,830	633,827	661,127	450,000
Payments to Intermediate Units	385		131,879	22,330	94,000
Payments To State	387	250,540	161,033	54,126	3,500
Payments to Technical Colleges	389	256,577	312,057	334,616	298,000
SUBTOTAL 380		<u>1,127,947</u>	<u>1,238,796</u>	<u>1,072,199</u>	<u>845,500</u>
Interfund Payments	390	(47,986)			
SUBTOTAL 390		<u>(47,986)</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL PURCHASED SERVICES (300)		<u>15,486,989</u>	<u>17,387,669</u>	<u>18,047,469</u>	<u>18,293,596</u>
NON CAPITAL PURCHASES					
Supplies and Materials	410				
General Supplies	411	2,935,159	3,514,919	3,316,443	9,483,848
Workbooks	412	489	19,679	17,554	8,500
Computer Supplies	413	35,186	44,968	52,880	53,300
Food	415	118,920	106,746	130,783	49,715
Health Supplies	416	16,562	13,076	16,449	24,365
Copier Costs	417	574,052	557,169	594,880	608,263
Fuel	418	75,608	119,792	84,343	61,000
SUBTOTAL 410		<u>3,755,976</u>	<u>4,376,350</u>	<u>4,213,332</u>	<u>10,288,991</u>
Apparel	420			109	200
SUBTOTAL 420		<u>0</u>	<u>0</u>	<u>109</u>	<u>200</u>
Audio Visual Material	431	83,391	41,540	47,277	50,000
Library Books	432	460,464	452,285	312,795	366,804
Newspapers	433	4,263	4,818	4,221	1,200
Periodicals	434	21,592	19,780	24,104	19,650
Computer Software Programs	435	337,489	614,680	624,291	552,985
Other Media	439	235,782	351,334	275,991	144,041
SUBTOTAL 430		<u>1,142,982</u>	<u>1,484,437</u>	<u>1,288,678</u>	<u>1,134,680</u>

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2006-2007	AUDITED 2007-2008	AUDITED 2008-2009	PROPOSED 2009-2010
Non-Capital Equipment	440	1,128,345	1,425,720	1,051,880	867,023
Furnishings	444	11,530	8,542	140,307	26,816
Technology	448	1,435,865	2,408,669	2,499,601	1,282,868
Other Non-Capital Equipment	449	937	21,153	371,173	2,000
SUBTOTAL 440		<u>2,576,678</u>	<u>3,864,083</u>	<u>4,062,961</u>	<u>2,178,707</u>
Salable Books and Materials	450	191,336	88,955	34,603	179,139
SUBTOTAL 450		<u>191,336</u>	<u>88,955</u>	<u>34,603</u>	<u>179,139</u>
Textbooks	470	1,431,104	1,980,710	1,232,414	1,102,887
SUBTOTAL 470		<u>1,431,104</u>	<u>1,980,710</u>	<u>1,232,414</u>	<u>1,102,887</u>
Other	480				
SUBTOTAL 480		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Supplies and Materials	490		62	(40)	
Athletic Reimbursement	498	(36,780)	(47,414)	(36,866)	
Activity Supplies	499	3,476	4,392	13,657	1,310
SUBTOTAL 490		<u>(33,303)</u>	<u>(42,960)</u>	<u>(23,250)</u>	<u>1,310</u>
TOTAL SUPPLIES (400)		<u>9,064,772</u>	<u>11,751,576</u>	<u>10,808,847</u>	<u>14,885,914</u>
CAPITAL EQUIPMENT					
Capital Expenditures	501		6,499	6,385	
Site Purchase	511	279,674	227,722	6,259	
Site Rental	517	8,226	5,205	6,077	13,000
Site- Additions	521	20,167	37,819	26,372	33,041
				6,475	
Site/Building Rental	537	420,626	645,075	642,756	588,534
Building Remodeling	541	32,294	5,113	216,376	221,000
Equipment Lease	550	567	1,725		
Additional Equipment	551	43,321	107,426	102,496	89,058
New Equipment < \$5,000	552	136,465	149,213	144,454	22,273
Additional Equipment > \$5,000	553	185,393	140,410	54,488	13,685
Addtl. Hardware/Instructional Technology	558	269,639	533,523	643,204	677,858
Replacement Equipment	561	217,224	63,459	58,839	44,100
Replacement Equipment < \$1,000	562	12,081	15,281	38,828	27,000
Replacement Equipment > \$5,000	563	65,937	11,164	27,303	88,996
Replcmt. Hardware/Instructional Technology	568	116,639	64,386	94,102	107,620
Equipment Rental	571	7,368	8,751	9,970	18,000
Vehicle Rental	572				
TOTAL CAPITAL EQUIPMENT (500)		<u>1,815,620</u>	<u>2,022,771</u>	<u>2,084,385</u>	<u>1,944,165</u>

FUND 10 - GENERAL FUND

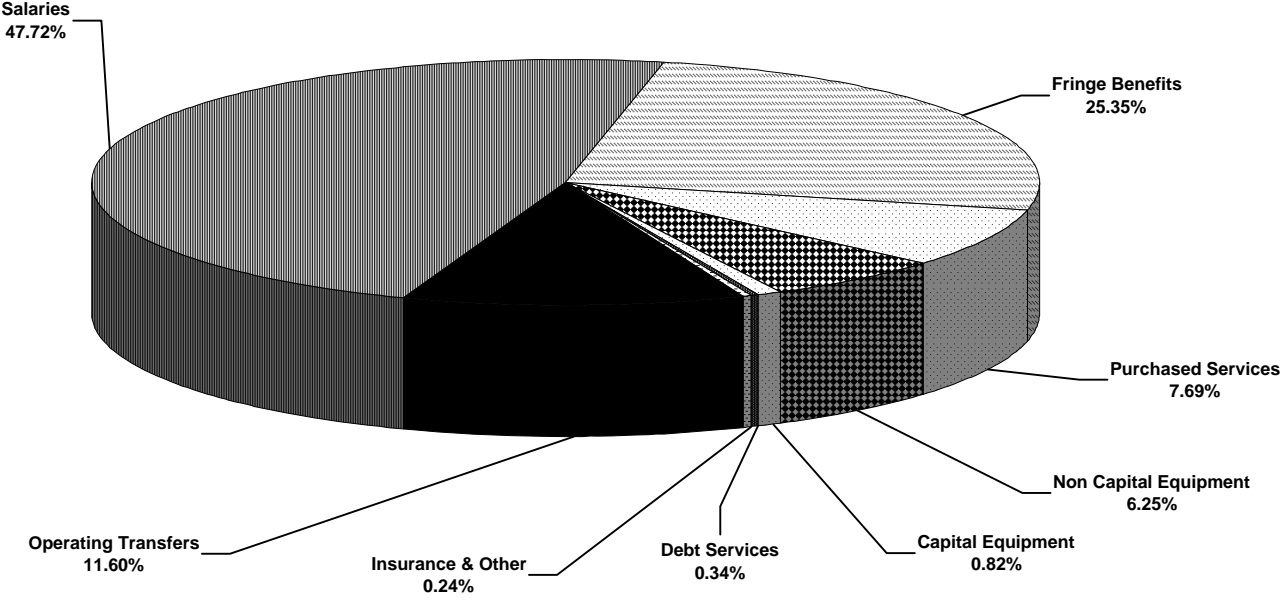
DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2006-2007	AUDITED 2007-2008	AUDITED 2008-2009	PROPOSED 2009-2010
DEBT SERVICE					
Long Term Loans	673				
Principal - Capital Leases	678				
Short-term Borrowing Interest	681	1,325,528	1,267,237	1,220,480	756,375
Temporary Notes	682				
Capital Leases	688				
Paying Agent Fees	691	21,203	17,100	57,725	50,000
TOTAL LOAN INTEREST (600)		1,346,731	1,284,337	1,278,205	806,375
DISTRICT INSURANCE					
Liability Insurance	711	188,186	185,857	215,866	215,293
Property Insurance	712	211,664	219,192	232,344	246,285
Workers Compensation Insurance	713				
Student Insurance	716		17,550	396	9,000
Judgements & Settlements	720				30,000
Unemployment Compensation	730	95,370	68,392	141,307	68,434
TOTAL DISTRICT INSURANCE (700)		495,220	490,991	589,913	569,012
OPERATING TRANSFERS					
Transfer to Special Education	827	24,759,743	26,539,223	27,626,959	27,067,946
Transfer to Debt Service	830	267,995	530,100	530,100	530,100
Transfer to Capital Projects	840	2,013,866			
TOTAL OPERATING TRANSFERS (800)		27,041,603	27,069,323	28,157,059	27,598,046
MISCELLANEOUS EXPENSES					
District Dues and Fees	941	5,975	4,125	8,179	9,354
Employee Dues and Fees	942	49,384	41,691	48,029	43,733
Student Fees and Dues	943	56,399	72,883	69,041	33,962
Bank/Credit Card Fees	945	3,071	3,490	7,161	
Contingency	961				
Adjustment to Inventory	962	910			
Accounting Adjustments	969	(61,595)	(7,891)	(18,855)	
Aidable Refund	971				
Non Aidable Refund	972		(25)		
Miscellaneous	990			744,045	1,118,780
Gifts/Donations	991	100			
Other Miscellaneous Expense	999	2,879			7,500
TOTAL MISCELLANEOUS (900)		57,122	114,272	857,599	1,213,329
TOTAL EXPENDITURES		209,830,428	223,329,261	235,218,796	239,227,835

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2009 - 2010 ANNUAL MEETING BUDGET**

GENERAL FUND EXPENDITURES BY OBJECT	Budget	%
Salaries	113,587,419	47.48%
Fringe Benefits	60,329,979	25.22%
Purchased Services	18,293,596	7.65%
Non Capital Equipment	14,885,914	6.22%
Capital Equipment	1,944,165	0.81%
Debt Services	806,375	0.34%
Insurance & Other	569,012	0.24%
Operating Transfers	27,598,046	11.54%
Miscellaneous	1,213,329	0.51%
Total Expenditures	239,227,835	100.00%

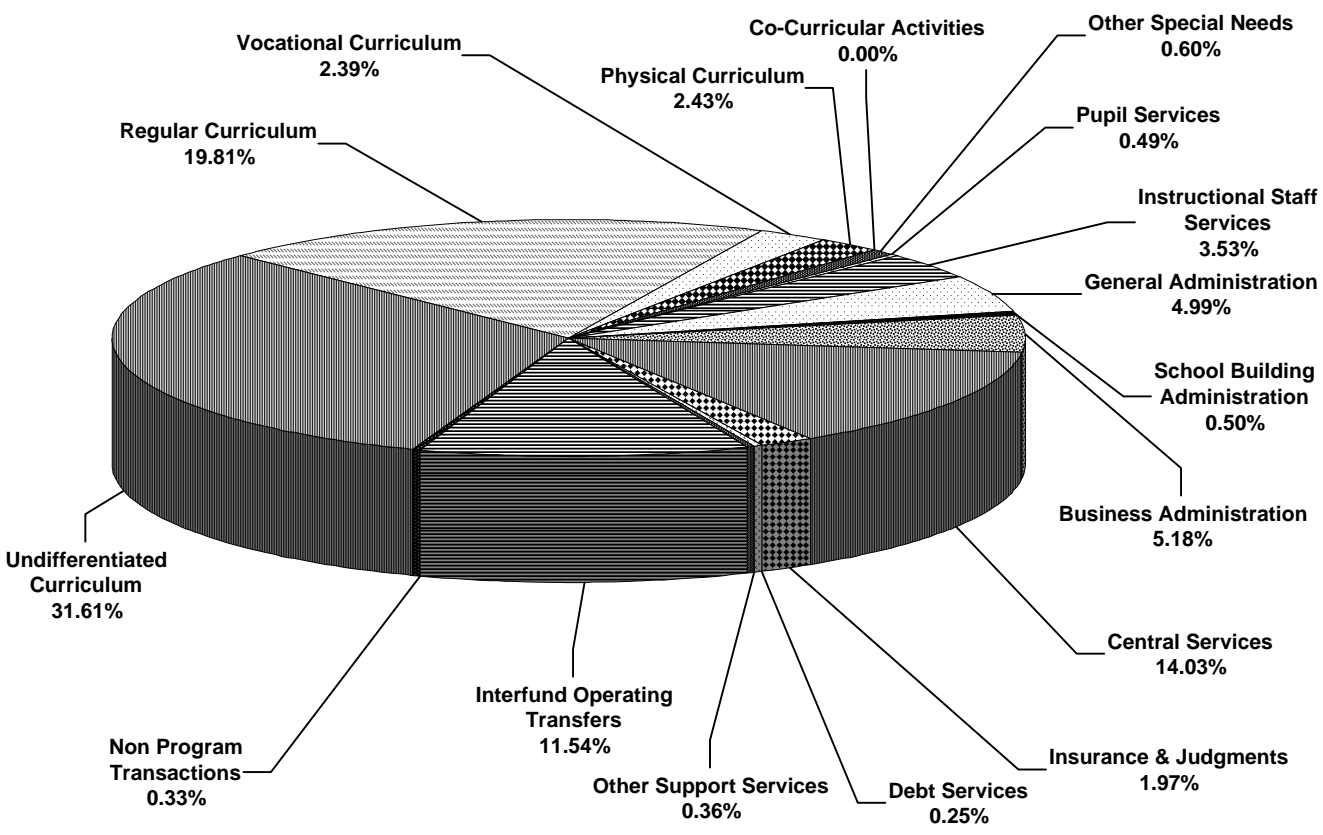
Fund 10 Expenditure Budget



**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2009 - 2010 ANNUAL MEETING BUDGET**

GENERAL FUND EXPENDITURES BY FUNCTION	Budget	%
Undifferentiated Curriculum	75,617,138	31.61%
Regular Curriculum	47,379,681	19.81%
Vocational Curriculum	5,726,276	2.39%
Physical Curriculum	5,817,170	2.43%
Co-Curricular Activities		0.00%
Other Special Needs	1,445,529	0.60%
Pupil Services	1,165,459	0.49%
Instructional Staff Services	8,436,609	3.53%
General Administration	11,942,384	4.99%
School Building Administration	1,196,284	0.50%
Business Administration	12,382,046	5.18%
Central Services	33,558,794	14.03%
Insurance & Judgments	4,717,338	1.97%
Debt Services	597,262	0.25%
Other Support Services	863,318	0.36%
Interfund Operating Transfers	27,598,046	11.54%
Non Program Transactions	784,500	0.33%
Total Expenditures	239,227,835	100.00%

Fund 10 Expenditure Budget



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FUND 20

SPECIAL PROJECTS FUND

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Sub-funds for Federal Handicapped Projects and Head Start are currently established.

FUND 20 - SPECIAL PROJECTS BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>
Cash and Investments	\$ 0	\$ 0	\$ 30,677.22
Taxes Receivable			
Accounts Receivable			6,225
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments	1,973,851	1,811,845	2,158,077
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>1,973,851</u>	<u>1,811,845</u>	<u>2,194,979</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	1,973,851	1,811,845	2,164,302
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>1,973,851</u>	<u>1,811,845</u>	<u>2,164,302</u>
Total Fund Equity	0	0	30,677
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,973,851</u>	<u>\$ 1,811,845</u>	<u>\$ 2,194,979</u>
 Fund Equity Summary by Fund			
	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>
Special Revenue Trust Fund			30,677
Head Start Fund			
Special Education Fund	<u>0</u>	<u>0</u>	<u>30,677</u>

FUND 20 - SPECIAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
REVENUE					
Operating Transfers In	100	24,759,743	26,539,223	27,626,959	27,067,946
Interest on Investments	280				
Local Revenues	290	3,762	5,271	36,636	
Open Enrollment	340	5,845	6,007	6,225	
State Aid - Handicap Aid	611	8,969,766	9,523,065	9,756,368	9,986,338
Other State Aid	690				75,000
Federal Aid- High Cost SE	711		20,923	48,620	
Federal Aid - Spec Projects	730	4,343,257	4,117,886	4,425,339	10,020,869
Federal Aid - Head Start	735	1,861,664	1,866,400	1,882,690	2,085,924
Federal Aid - Medical Assistance	780			1,061,290	1,000,000
Sale of Assets	860				
TOTAL REVENUES		39,944,037	42,078,775	44,844,126	50,236,077

	<u>Object</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
EXPENDITURES					
Salaries	100	22,023,629	23,120,456	24,882,875	26,383,224
Employee Benefits	200	14,167,809	14,930,843	15,289,667	16,137,289
Purchased Services	300	3,112,490	3,246,650	4,006,887	3,137,959
Non-Capital Purchases	400	405,393	585,110	429,417	3,827,927
Capital Purchases	500	233,339	194,276	204,477	780,356
Insurance	700				
Operating Transfer	800				
Other Expenditures	900	1,376	1,440	125	
TOTAL EXPENDITURES		39,944,037	42,078,775	44,813,449	50,266,755

Expenditure Summary by Fund		<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
Special Revenue Trust Fund	Fund 21				30,677
Head Start	Fund 25	1,861,664	1,866,400	1,882,690	2,085,924
Special Education	Fund 27	38,082,373	40,212,375	42,930,759	48,150,153
		39,944,037	42,078,775	44,813,449	50,266,755

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FUND 30

DEBT SERVICE FUND

This fund is used for recording transactions related to repayment of promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

FUND 30 - DEBT SERVICE BALANCE SHEET

ASSETS	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009
Cash and Investments	\$ 10,012,534	\$ 2,190,190	\$ 2,066,359
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	10,012,534	2,190,190	2,066,359

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	0	0	0
Total Fund Equity	10,012,534	2,190,190	2,066,359
TOTAL LIABILITIES AND FUND EQUITY	\$ 10,012,534	\$ 2,190,190	\$ 2,066,359

Fund Equity Summary by Fund	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009
Non Referendum Debt	8,376,912	638,466	634,540
Referendum Debt	1,635,623	1,551,724	1,431,820
	10,012,534	2,190,190	2,066,359

FUND 30 - DEBT SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
REVENUE					
Operating Transfer - General	110	267,995	530,100	519,098	530,100
Operating Transfer - Capital	140	100,000	323,000		
Operating Transfer - Food	150				
Property Taxes	211	11,611,911	12,323,576	12,264,373	11,913,104
Interest on Investments	280	322,423	231,183	83,896	80,000
Long Term Bonds	875	17,500,000			
Premium on Debt	960				
TOTAL REVENUES		29,802,329	13,407,859	12,867,367	12,523,204

	<u>Object</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
EXPENDITURES					
Debt Retirement					
Principal	673				
Principal - State Trust	674				
Principal - Long Term	675	16,775,000	16,140,000	8,210,000	7,555,000
Interest - Long Term Note	683	4,489,780	5,085,953	4,781,198	6,208,618
Interest - State Trust	684				
Interest - Long Term Bond	685	535,650			
Other Debt Retirement	690	5,000	4,250		
Operating Transfer Out	810				
Adjustments	960				
TOTAL EXPENDITURES		21,805,430	21,230,203	12,991,198	13,763,618

Expenditure Summary by Fund		<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
Debt Service 06/05	Fund 31	535,650	535,650	535,650	535,650
Debt Service 07/09	Fund 32				1,836,222
Debt Service 10/02	Fund 33	1,177,150	880,400	689,650	578,650
Debt Service 07/09	Fund 34	964,750	930,750	995,750	39,898
Debt Service 02/06	Fund 35	1,136,465	1,324,113	1,060,113	1,061,113
Debt Service 03/04	Fund 36	850,750			
Debt Service 01/05	Fund 37	5,997,250	7,168,750	7,066,000	6,979,250
Non Referendum Debt	Fund 38	11,143,415	10,390,541	2,644,035	2,732,835
		21,805,430	21,230,203	12,991,198	13,763,618

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
LONG TERM DEBT RETIREMENT SCHEDULE - CALENDAR YEAR**

	Fund 31 \$11.21 M 6/15/2005 Mahone (Refinancing)	Fund 32 \$20.45 M 7/15/2009 ITA (Refinancing)	Fund 32 \$20.0 M 7/15/2009 ITA (BAB)	FUND 33 \$14.725 M 10/10/2002 EBSOLA (Bond)	FUND 34 \$1.28 M 7/15/2009 Mahone (Refinancing)	FUND 35 \$21.0 M 2/1/2006 Nash (Bond)	FUND 37 \$35.815 M 1/5/2005 Pre 1993 Notes (Refinancing)	FUND 38 \$16.71 M 11/26/2002 Pension (Refinancing)	FUND 38 \$9.5 M 9/29/2006 OPEB (Note)	FUND 38 \$8 M 6/20/2007 Brass Site (Bond)	TOTALS
2009											
Interest 10/1	267,825.00			201,825.00		478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,166,248.75
2010											
Principal 4/1				175,000.00		105,000.00	6,040,000.00	950,000.00		285,000.00	7,555,000.00
Interest 4/1	267,825.00	698,444.44	1,137,777.78	201,825.00	39,897.78	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	4,042,368.75
Interest 10/1	267,825.00	491,093.75	800,000.00	198,325.00	28,053.13	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	3,301,601.88
2011											
Principal 4/1				175,000.00		440,000.00	6,260,000.00	1,050,000.00		295,000.00	8,220,000.00
Interest 4/1	267,825.00	491,093.75	401,777.78	198,325.00	28,053.13	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	2,903,379.66
Interest 10/1	267,825.00	491,093.75	520,000.00	194,825.00	28,053.13	467,156.25	162,125.00	272,155.00	220,875.00 #	154,100.00	2,778,208.13
2012											
Principal 4/1	310,000.00					1,020,000.00	6,485,000.00	1,175,000.00	9,500,000.00 #	305,000.00	18,795,000.00
Interest 4/1	267,825.00	491,093.75	520,000.00	194,825.00	28,053.13	467,156.25	162,125.00	272,155.00		154,100.00	2,557,333.13
Interest 10/1	262,012.50	491,093.75	520,000.00	194,825.00	28,053.13	446,756.25		244,542.50		147,237.50	2,334,520.63
2013											
Principal 4/1	2,790,000.00	2,130,000.00		2,200,000.00	140,000.00	660,000.00		1,300,000.00		320,000.00	9,540,000.00
Interest 4/1	262,012.50	491,093.75	520,000.00	194,825.00	28,053.13	446,756.25		244,542.50		147,237.50	2,334,520.63
Interest 10/1	206,212.50	448,493.75	520,000.00	145,325.00	25,603.13	433,556.25		213,667.50		140,037.50	2,132,895.63
2014											
Principal 4/1	2,670,000.00	2,225,000.00		2,300,000.00	145,000.00	845,000.00		1,450,000.00		335,000.00	9,970,000.00
Interest 4/1	206,212.50	448,493.75	520,000.00	145,325.00	25,603.13	433,556.25		213,667.50		140,037.50	2,132,895.63
Interest 10/1	137,793.75	401,212.50	520,000.00	95,012.50	22,703.13	416,656.25		178,505.00		132,500.00	1,904,383.13
2015											
Principal 4/1	2,870,000.00	2,120,000.00		2,350,000.00	150,000.00	910,000.00		1,625,000.00		345,000.00	10,370,000.00
Interest 4/1	137,793.75	401,212.50	520,000.00	95,012.50	22,703.13	416,656.25		178,505.00		132,500.00	1,904,383.13
Interest 10/1	64,250.00	353,512.50	520,000.00	43,312.50	19,703.13	398,456.25		138,286.25		124,737.50	1,662,258.13
2016											
Principal 4/1	2,570,000.00			1,925,000.00	155,000.00	1,940,000.00		1,800,000.00		360,000.00	8,750,000.00
Interest 4/1	64,250.00	353,512.50	520,000.00	43,312.50	19,703.13	398,456.25		138,286.25		124,737.50	1,662,258.13
Interest 10/1		353,512.50	520,000.00		16,312.50	349,956.25		92,836.25		116,637.50	1,449,255.00
2017											
Principal 4/1					160,000.00	1,465,000.00		1,975,000.00		380,000.00	3,980,000.00
Interest 4/1		353,512.50	520,000.00		16,312.50	349,956.25		92,836.25		116,637.50	1,449,255.00
Interest 10/1		353,512.50	520,000.00		12,712.50	313,331.25		42,967.50		108,087.50	1,350,611.25
2018											
Principal 4/1					170,000.00	1,410,000.00		1,685,000.00		395,000.00	3,660,000.00
Interest 4/1		353,512.50	520,000.00		12,712.50	313,331.25		42,967.50		108,087.50	1,350,611.25
Interest 10/1		353,512.50	520,000.00		8,781.25	278,081.25				99,693.75	1,260,068.75
2019											
Principal 4/1					175,000.00	1,450,000.00				415,000.00	2,040,000.00
Interest 4/1		353,512.50	520,000.00		8,781.25	278,081.25				99,693.75	1,260,068.75
Interest 10/1		353,512.50	520,000.00		4,625.00	241,831.25				90,875.00	1,210,843.75
2020											
Principal 4/1		2,560,000.00			185,000.00	1,520,000.00				435,000.00	4,700,000.00
Interest 4/1		353,512.50	520,000.00		4,625.00	241,831.25				90,875.00	1,210,843.75
Interest 10/1		289,512.50	520,000.00			203,831.25				81,631.25	1,094,975.00
2021											
Principal 4/1		2,910,000.00				1,595,000.00				455,000.00	4,960,000.00
Interest 4/1		289,512.50	520,000.00			203,831.25				81,631.25	1,094,975.00
Interest 10/1		216,762.50	520,000.00			165,950.00				71,962.50	974,675.00
2022											
Principal 4/1		3,060,000.00				1,670,000.00				475,000.00	5,205,000.00
Interest 4/1		216,762.50	520,000.00			165,950.00				71,962.50	974,675.00
Interest 10/1		140,262.50	520,000.00			126,287.50				61,571.88	848,121.88
2023-2027											
Principal 4/1		5,420,000.00	20,000,000.00			5,520,000.00				2,765,000.00	33,705,000.00
Interest 4/1		198,012.50	2,268,000.00			251,800.00				191,856.26	2,909,668.76
Interest 10/1		57,750.00	1,748,000.00			125,512.50				130,284.38	2,061,546.88
Totals:											
Principal	11,210,000.00	20,425,000.00	20,000,000.00	9,125,000.00	1,280,000.00	20,550,000.00	18,785,000.00	13,010,000.00	9,500,000.00	7,565,000.00	131,450,000.00
Interest	2,947,487.50	10,288,119.44	18,315,555.56	2,146,900.00	429,097.84	9,842,750.00	1,900,750.00	3,592,702.50	1,281,075.00	3,573,012.52	54,317,450.36

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund (see the *) with the last payment made on September 1, 2011 (see the #)

The bold amounts are used for Revenue purposes in the 2009-2010 Fund 30 budget

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
LONG TERM DEBT RETIREMENT SCHEDULE - FISCAL YEAR**

	Fund 31 \$11.21 M 6/15/2005 Mahone (Refinancing)	Fund 32 20.45 M 7/15/2009 ITA (Refinancing)	Fund 32 \$20.0 M 7/15/2009 ITA (BAB)	FUND 33 \$14.725 M 10/10/2002 EBSOLA (School)	FUND 34 \$1.28 M 7/15/2009 Mahone (Refinancing)	FUND 35 \$21.0 M 2/1/2006 Nash (Bond)	FUND 37 \$35.815 M 1/5/2005 Pre 1993 Notes (Refinancing)	FUND 38 \$16.71 M 11/26/2002 Pension (Refinancing)	FUND 38 \$9.5 M 9/29/2006 OPEB (Note)	FUND 38 \$8 M 6/20/2007 Brass Site (Bond)	TOTALS
2009-2010											
Interest 10/1	267,825.00			201,825.00		478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,166,248.75
Principal 4/1				175,000.00		105,000.00	6,040,000.00	950,000.00		285,000.00	7,555,000.00
Interest 4/1	267,825.00	698,444.44	1,137,777.78	201,825.00	39,897.78	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	4,042,368.75
2010-2011											
Interest 10/1	267,825.00	491,093.75	800,000.00	198,325.00	28,053.13	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	3,301,601.88
Principal 4/1				175,000.00		440,000.00	6,260,000.00	1,050,000.00		295,000.00	8,220,000.00
Interest 4/1	267,825.00	491,093.75	401,777.78	198,325.00	28,053.13	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	2,903,379.66
2011-2012											
Interest 10/1	267,825.00	491,093.75	520,000.00	194,825.00	28,053.13	467,156.25	162,125.00	272,155.00	220,875.00 #	154,100.00	2,778,208.13
Principal 4/1	310,000.00					1,020,000.00	6,485,000.00	1,175,000.00	9,500,000.00 #	305,000.00	18,795,000.00
Interest 4/1	267,825.00	491,093.75	520,000.00	194,825.00	28,053.13	467,156.25	162,125.00	272,155.00		154,100.00	2,557,333.13
2012-2013											
Interest 10/1	262,012.50	491,093.75	520,000.00	194,825.00	28,053.13	446,756.25		244,542.50		147,237.50	2,334,520.63
Principal 4/1	2,790,000.00	2,130,000.00		2,200,000.00	140,000.00	660,000.00		1,300,000.00		320,000.00	9,540,000.00
Interest 4/1	262,012.50	491,093.75	520,000.00	194,825.00	28,053.13	446,756.25		244,542.50		147,237.50	2,334,520.63
2013-2014											
Interest 10/1	206,212.50	448,493.75	520,000.00	145,325.00	25,603.13	433,556.25		213,667.50		140,037.50	2,132,895.63
Principal 4/1	2,670,000.00	2,225,000.00		2,300,000.00	145,000.00	845,000.00		1,450,000.00		335,000.00	9,970,000.00
Interest 4/1	206,212.50	448,493.75	520,000.00	145,325.00	25,603.13	433,556.25		213,667.50		140,037.50	2,132,895.63
2014-2015											
Interest 10/1	137,793.75	401,212.50	520,000.00	95,012.50	22,703.13	416,656.25		178,505.00		132,500.00	1,904,383.13
Principal 4/1	2,870,000.00	2,120,000.00		2,350,000.00	150,000.00	910,000.00		1,625,000.00		345,000.00	10,370,000.00
Interest 4/1	137,793.75	401,212.50	520,000.00	95,012.50	22,703.13	416,656.25		178,505.00		132,500.00	1,904,383.13
2015-2016											
Interest 10/1	64,250.00	353,512.50	520,000.00	43,312.50	19,703.13	398,456.25		138,286.25		124,737.50	1,662,258.13
Principal 4/1	2,570,000.00			1,925,000.00	155,000.00	1,940,000.00		1,800,000.00		360,000.00	8,750,000.00
Interest 4/1	64,250.00	353,512.50	520,000.00	43,312.50	19,703.13	398,456.25		138,286.25		124,737.50	1,662,258.13
2016-2017											
Interest 10/1		353,512.50	520,000.00		16,312.50	349,956.25		92,836.25		116,637.50	1,449,255.00
Principal 4/1					160,000.00	1,465,000.00		1,975,000.00		380,000.00	3,980,000.00
Interest 4/1		353,512.50	520,000.00		16,312.50	349,956.25		92,836.25		116,637.50	1,449,255.00
2017-2018											
Interest 10/1		353,512.50	520,000.00		12,712.50	313,331.25		42,967.50		108,087.50	1,350,611.25
Principal 4/1					170,000.00	1,410,000.00		1,685,000.00		395,000.00	3,660,000.00
Interest 4/1		353,512.50	520,000.00		12,712.50	313,331.25		42,967.50		108,087.50	1,350,611.25
2018-2019											
Interest 10/1		353,512.50	520,000.00		8,781.25	278,081.25				99,693.75	1,260,068.75
Principal 4/1					175,000.00	1,450,000.00				415,000.00	2,040,000.00
Interest 4/1		353,512.50	520,000.00		8,781.25	278,081.25				99,693.75	1,260,068.75
2019-2020											
Interest 10/1		353,512.50	520,000.00		4,625.00	241,831.25				90,875.00	1,210,843.75
Principal 4/1		2,560,000.00			185,000.00	1,520,000.00				435,000.00	4,700,000.00
Interest 4/1		353,512.50	520,000.00		4,625.00	241,831.25				90,875.00	1,210,843.75
2020-2021											
Interest 10/1		289,512.50	520,000.00			203,831.25				81,631.25	1,094,975.00
Principal 4/1		2,910,000.00				1,595,000.00				455,000.00	4,960,000.00
Interest 4/1		289,512.50	520,000.00			203,831.25				81,631.25	1,094,975.00
2021-2022											
Interest 10/1		216,762.50	520,000.00			165,950.00				71,962.50	974,675.00
Principal 4/1		3,060,000.00				1,670,000.00				475,000.00	5,205,000.00
Interest 4/1		216,762.50	520,000.00			165,950.00				71,962.50	974,675.00
2022-2023											
Interest 10/1		140,262.50	520,000.00			126,287.50				61,571.88	848,121.88
Principal 4/1		3,220,000.00				1,755,000.00				500,000.00	5,475,000.00
Interest 4/1		140,262.50	520,000.00			126,287.50				61,571.88	848,121.88
2024-2027											
Interest 10/1		57,750.00	1,748,000.00			125,512.50				130,284.38	2,061,546.88
Principal 4/1		2,200,000.00	20,000,000.00			3,765,000.00				2,265,000.00	28,230,000.00
Interest 4/1		57,750.00	1,748,000.00			125,512.50				130,284.38	2,061,546.88
Totals:											
Principal	11,210,000.00	20,425,000.00	20,000,000.00	9,125,000.00	1,280,000.00	20,550,000.00	18,785,000.00	13,010,000.00	9,500,000.00	7,565,000.00	131,450,000.00
Interest	2,947,487.50	10,288,119.44	18,315,555.56	2,146,900.00	429,097.84	9,842,750.00	1,900,750.00	3,592,702.50	1,281,075.00	3,573,012.52	54,317,450.36

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund (see the *) with the last payment made on September 1, 2011 (see the #)

The bold amounts are used for Expenditure purposes in the 2009-2010 Fund 30 budget

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FUND 40

CAPITAL PROJECTS FUND

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute, State trust fund loans, or an expansion fund tax levy. Sub-funds are required for reporting specific bond and note issues' expenditures.

FUND 40 - CAPITAL PROJECTS BALANCE SHEET

ASSETS	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009
Cash and Investments	\$ 12,017,660	\$ 0	\$ 14,962,905.70
Taxes Receivable			
Accounts Receivable		1,491,605	
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	12,017,660	1,491,605	14,962,906

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	210,722	435,178	3,260,157
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds		1,046,283	
Total Liabilities	210,722	1,481,462	3,260,157
Total Fund Equity	11,806,938	10,143	11,702,749
TOTAL LIABILITIES AND FUND EQUITY	\$ 12,017,660	\$ 1,491,605	\$ 14,962,906

Fund Equity Summary by Fund	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009
Capital Project - Indian Trail		(323,250)	12,687,471
Capital Project - EBSOLA	322,721	4,528	
Capital Project - Mahone			
Capital Project - Nash	2,159,547	2,417	
Capital Project - Brass	9,324,670	326,449	
Capital Project - Reuther Restoration			(984,722)
Capital Project - Miscellaneous			
	11,806,938	10,143	11,702,749

FUND 40 - CAPITAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
REVENUE					
Operating Transfer - Capital	100	2,013,866			
Capital Project Revenue	148				
Interest on Investments	280	938,013	422,374	567,624	650,000
Other Local Revenues	290				
Long Term Bonds	873	8,000,000			
Trust Fund Loan Proceeds	874				
Long Term Bonds (B.A.N.)	875			20,000,000	30,000,000
Accrued Interest - Refinancing	879	10,640			
Miscellaneous Revenue	990	500,000	1,500,000		
TOTAL REVENUE		11,462,519	1,922,374	20,567,624	30,650,000

	<u>Object</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
EXPENDITURES					
Purchased Services	300	20,190,453	13,396,169	8,690,240	25,500,000
Non-Capital Purchases	400				
Capital Purchases	500	13,866		80,964	
Debt Retirement	600	214,972		50,387	
Operating Transfer Out	800	100,000	323,000	53,277	
Other Purchases	900			150	
TOTAL EXPENDITURES		20,519,291	13,719,169	8,875,019	25,500,000

Expenditure Summary by Fund		<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
Capital Project - Indian Trail	Fund 42		323,250	7,556,903	20,500,000
Capital Project - EBSOLA	Fund 43	106,300	323,000	4,528	
Capital Project - Nash	Fund 45	19,215,146	2,312,050	2,417	
Capital Project - Brass	Fund 46	1,183,980	10,760,868	326,449	
Capital Project - Reuther	Fund 47			984,722	5,000,000
Capital Project - Miscellaneous	Fund 49	13,866			
		<u>20,519,291</u>	<u>13,719,169</u>	<u>8,875,019</u>	<u>25,500,000</u>

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FUND 50

FOOD SERVICE FUND

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

FUND 50 - FOOD SERVICE BALANCE SHEET

ASSETS	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009
Cash and Investments	\$ 814,485	\$ 939,009	\$ 881,001
Taxes Receivable			
Accounts Receivable	186	682	282
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments	574,628	485,680	179,574
Due From Other Districts			
Inventories	185,081	202,685	222,309
Non-Current Assets			
TOTAL ASSETS	<u>1,574,381</u>	<u>1,628,057</u>	<u>1,283,165</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable		9,180	149
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues	100,686	119,633	125,632
Due to Other Funds			
Total Liabilities	<u>100,686</u>	<u>128,812</u>	<u>125,781</u>
Total Fund Equity	1,473,695	1,499,244	1,157,384
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,574,381</u>	<u>\$ 1,628,057</u>	<u>\$ 1,283,165</u>

FUND 50 - FOOD SERVICE REVENUES AND EXPENDITURES

Source	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009	Proposed 2009-2010
REVENUE				
Transfers from Fund 10				
General Transfers	100			
Local Sources:				
Pupil Sales	251	1,879,087	1,975,599	1,923,568
Adult Sales	252	35,400	35,474	34,920
Snack Sales	254	7,345	10,090	17,270
Breakfast Sales	257	42,717	39,388	45,626
Milk Sales	258	67,695	66,568	76,123
Other Food Sales	259	756,338	830,654	892,640
Interest on Investments	280	41,077	37,763	10,232
Miscellaneous	299			
State Sources:				
Food Service Aid	617	107,386	125,571	127,741
Federal Sources				
Donated Commodities	714		480,374	384,053
Food Service Aid	717	3,629,655	3,340,221	3,743,880
TOTAL REVENUE		6,566,700	6,941,702	7,256,053
		6,967,110		

Object	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009	Proposed 2009-2010
EXPENDITURES				
Salaries	100	1,670,195	1,807,579	1,957,014
Employee Benefits	200	871,022	907,197	935,089
Purchased Services	300	235,753	568,431	767,629
Non-Capital Purchases	400	3,080,447	3,529,698	3,810,662
Capital Purchases	500	369,525	59,918	72,264
Insurance	700			244,500
Operating Transfer	800			
Other Expenditures	900	30,776	43,434	55,254
TOTAL EXPENDITURES		6,257,718	6,916,257	7,597,913
				7,682,930

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FUND 60

PUPIL ACTIVITIES FUND

This fund is used to account for assets held by the District for pupil organizations or to record returnable fees collected or temporarily record non-returnable fees until revenues are turned over to the District for placement in required funds. This fund is treated only as a balance sheet account on the District's financial statements.

FUND 60 - PUPIL ACTIVITY BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>
Cash and Investments	\$ 1,119,374	\$ 1,175,694	\$ 1,205,379
Taxes Receivable			
Accounts Receivable	993		
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>1,120,367</u>	<u>1,175,694</u>	<u>1,205,379</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Due to Student Groups	1,120,367	1,175,694	1,205,379
Total Liabilities	<u>1,120,367</u>	<u>1,175,694</u>	<u>1,205,379</u>
Total Fund Equity	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,120,367</u>	<u>\$ 1,175,694</u>	<u>\$ 1,205,379</u>

These funds are being held by the District in an agency capacity for the District's student groups and not a true fund balance of the District.

FUND 70

TRUST FUND

This fund is currently being used to account for assets reserved to pay early retirement benefits. It is also commonly used to account for gifts and donations from individuals and organizations which are generally intended for scholarships.

FUND 70 - TRUST FUNDS BALANCE SHEET

ASSETS	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009
Cash and Investments	\$ 3,115,673	\$ 4,430,681	\$ 4,488,062
High School Scholarships	227,455	235,105	242,645
Other Post Employment Benefit Trust	37,500,726	37,933,220	37,985,911
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>40,843,853</u>	<u>42,599,007</u>	<u>42,716,618</u>

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
OPEB Payable	28,200,000	28,400,000	28,400,000
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>28,200,000</u>	<u>28,400,000</u>	<u>28,400,000</u>
Total Fund Equity	12,643,853	14,199,007	14,316,618
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 40,843,853</u>	<u>\$ 42,599,007</u>	<u>\$ 42,716,618</u>

Fund Equity Summary by Fund	Audited 2006-2007	Audited 2007-2008	Audited 2008-2009
Pension Trust Fund	12,416,399	13,963,901	14,073,973
Non-Expendible Trust Fund (Scholarships)	227,455	235,105	242,645
	<u>12,643,853</u>	<u>14,199,007</u>	<u>14,316,618</u>

FUND 70 - TRUST FUND REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
REVENUE					
Operating Transfers In	100				
Expendable Trust	171				
Interfund Payment	230	3,813,332	4,102,603	3,432,042	4,192,821
Interest income	280	12,334	754,962	178,182	175,000
Miscellaneous Revenue	299	591,679			
OPEB Trust Fund Contribution	950	9,500,000			
TOTAL REVENUE		13,917,345	4,857,565	3,610,225	4,367,821

	<u>Object</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
EXPENDITURES					
Employee Benefits					
Life Insurance	230	136,672	39,703	39,698	140,000
Health Insurance	241	2,835,197	2,874,261	3,052,340	3,000,000
Dental Insurance	243	33,136	28,006	17,075	35,000
Long Term Care Insurance	245	116,365	145,782	168,758	130,000
Purchased Services	300	15,000	8,659	216,281	185,000
Debt Service	600	200,000	6,000	6,000	6,000
Operating Transfer Out	800				
TOTAL EXPENDITURES		3,336,370	3,102,411	3,500,153	3,496,000

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FUND 80

COMMUNITY SERVICES FUND

This fund is used to account for the community recreation programs and other programs which are not elementary and secondary educational programs, but have the primary function of serving the community.

FUND 80 - COMMUNITY SERVICE BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>
Cash and Investments	\$ 708,392	\$ 906,888	\$ 918,600
Taxes Receivable			
Accounts Receivable	10,471	11,782	6,616
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>718,863</u>	<u>918,670</u>	<u>925,216</u>

<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			40,585
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>0</u>	<u>40,585</u>
Total Fund Equity	718,863	918,670	884,632
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 718,863</u>	<u>\$ 918,670</u>	<u>\$ 925,216</u>

<u>Fund Equity Summary by Fund</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>
Recreation Department	323,829	325,630	322,776
Athletic Venues	804	3,908	11,679
Community Services		84,206	98,465
CLC After School Program	<u>394,230</u>	<u>504,927</u>	<u>451,711</u>
	718,863	918,670	884,632

FUND 80 - COMMUNITY SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
REVENUE					
Operating Transfers In	100				
Property Taxes	211	1,653,564	1,714,513	1,881,240	1,881,240
Other Taxes	219	3,989	5,601	3,706	
Non-Capital Sales	262	809	2,553	1,074	
Interest on Investments	280				
Gifts & Donations	291			110,000	16,500
Student Fees	292	153,434	50,320	42,992	
Building Rental Fees	293	13,910	13,100	8,020	
Fees	298		90,225	93,696	95,600
Miscellaneous	299	410	126		500
Other Intermediate Fees	590	82,930	60,954	63,787	
TOTAL REVENUE		1,909,046	1,937,391	2,204,515	1,993,840

	<u>Object</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
EXPENDITURES					
Salaries	100	462,949	455,397	565,463	619,260
Employee Benefits	200	249,027	246,885	306,785	257,304
Purchased Services	300	261,991	240,602	464,166	341,832
Non-Capital Purchases	400	48,481	13,615	21,190	20,250
Capital Purchases	500	805,669	777,682	777,544	830,984
Insurance	700				
Operating Transfer Out	800				
Other Purchases	900	17,688	3,403	103,405	4,000
TOTAL EXPENDITURES		1,845,806	1,737,584	2,238,553	2,073,630

Expenditure Summary by Fund		<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Audited 2008-2009</u>	<u>Proposed 2009-2010</u>
Recreation Department	Fund 81	452,125	453,398	458,148	534,209
Athletic Venues	Fund 82	11,093	10,122	110,248	15,000
Community Services	Fund 83	1,296,745	1,273,488	1,510,161	1,524,421
CLC After School Program	Fund 85	85,843	577	159,995	
		1,845,806	1,737,584	2,238,553	2,073,630

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GOVERNMENTAL ACCOUNTING

FUND DEFINITIONS

Governmental Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by “fund” which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine “fund types”. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Wisconsin School Districts may not need to use all of these fund groups at any given time. The General, Debt Service, Food Service, Pupil Activity, and Special Projects Funds will undoubtedly encompass the majority of the transactional activity that will occur in the school district. The remaining fund groups, however, are still material to the overall presentation of the financial position of the school district and as such should be maintained and reported accordingly.

GENERAL FUND (FUND 10)

The General Fund is used to account for all financial activities relating to the District’s current operations, except those that are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

SPECIAL PROJECTS FUND (FUND 20)

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Fund 25 Head Start Fund

This fund is used to account for the federal Head Start program. No fund balance or deficit should exist in this fund.

Fund 27 Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

DEBT SERVICE FUND (FUND 30)

This fund is used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, state trust fund loans and TEACH loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

The resources in these funds may not be used for any other purpose as long as a related debt remains. Sub-funds may be established for various debt issues. If sub-funds are established, funds 31 - 37, and/or 39 may be used for debt approved by referendum. Fund 38 is required to be used to report transactions pertaining to non-referendum debt (i.e., State Trust Fund loans). A fund balance may exist in these funds.

CAPITAL PROJECTS FUND (FUND 40)

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in these funds depending on the circumstances. Proceeds from the sale of buildings, sites and equipment may be placed in this fund with annual meeting approval only. Expenditures financed through General Fund tax levy or balance is always recorded in the General Fund.

The use of sub-funds is required for audit reporting and legal compliance purposes. Sub-funds 42 - 47 and/or 49 may be used as necessary to account for revenues other than an expansion fund tax levy authorized statute 120.10(10m) or a TIF capital improvement levy. Fund 41 is used for transactions financed with an expansion fund tax levy. Fund 48 is used for transactions financed with a TIF capital improvement tax levy (only KUSD meets the requirements for such a levy).

Any balance remaining in a sub-fund established with borrowing proceeds must be transferred to the related debt service fund account upon project completion. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason a separate checking and/or investment account for these funds is highly recommended.

FOOD SERVICE FUND (FUND 50)

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

PUPIL ACTIVITIES FUND (FUND 60)

This fund is used primarily to account for assets held by the district for pupil organizations. Receipts such as pupil deposits for books, locks, etc; other receipts such as school lunch collections, athletic admissions and other fees may be temporarily deposited to agency fund checking accounts maintained at school locations until these items are remitted the district's business office for placement in required funds.

TRUST FUNDS (FUND 70)

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

Fund 72 Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Gifts and donations for district operated instructional programs are recorded and accounted for in the Special Revenue Trust Fund (Fund 21).

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. Contact the DPI for these requirements.

Fund 76 Investment Trust Fund

This fund is used to account the external (non-district) portion of investment pools sponsored by the district.

COMMUNITY SERVICES FUND (FUND 80)

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 educational programs. Other funds, such as the General Fund and the Special Projects Funds, carry out the day-to-day K-12 educational operations of the district. All activities associated with a well-rounded curriculum (curricular and extra-curricular activities) are to be accounted for in these funds and in pupil organization accounts contained in the Agency Fund (Fund 60).

Excluded from a Community Service Fund are any academic subjects and extra-curricular activities available only to pupils enrolled in the district. Student activities such as inter-scholastic athletics and other extra-curricular activities, pupil clubs, dances, field trips, student seminars and symposiums also may not be funded through Community Service.

A school board may, under s. 120.13(17), grant temporary use of school grounds, buildings, facilities or equipment, under conditions, including fees as determined by the school board. A Community Service Fund should not be established for providing access to district property for organizations such as youth, theater, and other groups not under the control of the school board unless the district is incurring additional direct cost that will not be recovered through fees, therefore requiring a tax levy subsidy.

PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 90)

These funds are used to account for expenditures and revenues made by a host district related to a cooperative instructional activity involving several school districts.

Fund 91 Packaged Services

This fund is used to account for expenditures made by a host district for programs made available to other districts through a CESA. The CESA makes the packaged service available to school districts. The participating districts, including the host district, will pay CESA for their share of the program. CESA payments to the host district are the only revenue recorded in this subfund and must equal expenditures. The CESA applies for any program related aid and handles any required aid distribution.

Fund 93 TEACH Program Consortium

This fund is used to account for consortia programs funded with grants and loans from the TEACH Wisconsin Board. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds.

Information obtained from:

Department of Public Instruction, Wisconsin Uniform Financial Accounting Requirements (WUFAR), April 17, 2007

<http://dpi.wi.gov/sfs/wufar.html>