

Kenosha Unified School District No.1

Kenosha • Pleasant Prairie • Somers



Proposed
2008-2009
Budget

Public Hearing
on the Budget

September 8, 2008

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KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

PUBLIC HEARING ON PROPOSED 2008-2009 BUDGET

Introduction

It is the intent of the Kenosha Unified School District No. 1 Board of Education and Administration to provide the best possible educational system for the children of the District. The available resources will be directed toward the achievement of the identified mission, beliefs and objectives listed below.

In April 2005, the Board of Education unanimously approved a strategic plan to guide the District for the next five (5) years. The Strategic Plan contains beliefs to guide the education process of the District, a new mission statement, parameters within which the District will accomplish this mission, objectives for student learning and strategies to achieve the mission and those objectives.

The Mission Statement approved by the Board is:

“The Mission of Kenosha Unified School District, an educational system which values our multicultural heritage, is to empower all students to reach their unique capabilities, contribute to our community, and compete in a global society by providing diverse and challenging opportunities to learn through the collaborative efforts of students, families, community and staff.”

The Beliefs that support and drive the mission statement are:

- We believe that everyone can learn.
- We believe that all people have equal intrinsic worth and unique potential.
- We believe that high expectations yield higher levels of performance.
- We believe that success is the result of hard work, discipline and perseverance.
- We believe that individuals are responsible for their attitudes and actions.
- We believe that family relationships are critical to the healthy development of a child.
- We believe that a safe, supportive environment is essential for learning.
- We believe that trust is built through honesty and ethical behavior.
- We believe that collaboration, cooperation and commitment are essential for organizational success.
- We believe that the quality of education directly affects the quality of life in a community.
- We believe that excellence in education expands opportunities throughout life.
- We believe that educated and involved citizens are necessary to sustain a democracy.

The Parameters, or guidelines, to achieve the mission are:

- We will always operate safe schools with environments conducive to learning.
- We will not tolerate behavior that demeans the dignity or self worth of any individual or group.
- We will not tolerate ineffective performance by any staff member.
- Site based decisions will always be consistent with the strategic plan.
- No program or service will be retained unless it continues to make an optimal contribution to the mission, and benefits continue to justify cost.
- No new program or service will be accepted unless it is consistent with the strategic plan, benefits clearly justify costs, and provisions are made for professional development and program evaluation.
- Budgeted fund balances will not fall below 15% of the operating funds.

The Objectives of the Strategic Plan are:

- No later than 2010, all students will meet or exceed the state's identified proficiency levels for performance in reading, math, science and social studies.
- Annually, all students will participate in meaningful service projects at the elementary, middle and high school levels.
- All students will consistently demonstrate respectful and responsible behavior within our diverse school community.
- All students will meet our requirements for graduation.

The Strategies developed to meet the Objectives are:

1. We will create a climate that fosters trust, communication and involvement to improve the working relationship among the Board, the administration, families, staff and the community.
2. We will develop a collaborative system, which actively engages students in meaningful service projects within their school or community.
3. We will develop and implement plans to address the overcrowding in our schools.
4. We will ensure that staff is implementing the District curriculum and using effective instructional strategies as well as data to help students demonstrate proficiency on standardized assessments.
5. We will develop and implement plans to model, reinforce and recognize responsible, respectful, and ethical behavior by everyone within the system.
6. We will celebrate and embrace the rich cultural diversity of the student body and community in order to achieve our mission and objectives.
7. We will work effectively with our disengaged students and those who are impacted negatively by social influences, which are interfering with learning in order to improve attendance, achievement and the graduation rate.

Between August 2004 and January 2005, committees comprised of 10-15 community volunteers and school district employees developed action plans for each strategy. In conjunction with the adoption of the overall strategic plan in April 2005, the Board also approved 33 action plans that would be implemented in the first years of the Strategic Plan. Seven (7) Implementation Teams began meeting in September 2005 to start the process of implementing these action plans.

Executive Summary

The Kenosha Unified School District's 2008-2009 budget contains programs, staffing and services that will serve the 23,003 students that are projected to be in school this fall during the September pupil count (Third Friday Count). The next several sections serve as a summary of the budget process by delineating the timeline, key facts and assumptions used in the development of this preliminary budget and is intended to make the budget more understandable.

Background on Budget Development Process

At the October 2007, School Board Meeting, the 2008-2009 initial budget development process was presented to the Board of Education. That report outlined the internal mechanisms and timelines necessary for schools and departments to complete and submit their discretionary and grant funded budgets. Additionally, the initial enrollment projection of 234 new students was presented to the Personnel and Policy Committee in January.

The initial budget assumptions, including preliminary staffing projections, were presented to the Board at the February 26, 2008, Regular Meeting. That report outlined the rationale for Administration's initial revenue and expenditure additions or subtractions to this year's budget.

The Superintendent's Leadership Council, met on several occasions to review and evaluate the submitted budget assumptions and District contractual obligations. These discussions have become the basis of the budget assumption priorities that Administration presented to the Board for preliminary approval.

The recommended budget assumptions for this year were presented at the June 10th Audit, Budget and Finance Committee meeting. The budget assumptions were also presented to the Board at the July 22nd meeting, culminating with the Board adopting these proposed budget assumptions at the July 28th Special Meeting to discuss the budget. Additionally, the timeline necessary to develop and review the budget assumption priorities required to balance the budget was also presented and discussed.

Budget Assumptions

Presented on pages 15 and 16 are the proposed changes to the General Fund revenue and the General Fund and Special Education Fund expenditures that have been approved by the Board of Education. The approved expenditure changes were presented and recommended by Administration. Included here are those items that can be funded through a combination of current funding projections and the recommended budget reductions.

The total impact of all the assumption changes presented on pages 15 and 16 leaves \$210,752 to be allocated in the budget in order to have a balanced budget. Administration has reviewed additional budget assumptions that might be appropriate to include in the budget and has prioritized them, should dollars be available after the 3rd Friday student count. There may also be additional funding needs that are not currently identified that may also need to be added to the budget.

2008-2009 Budget Development Timeline

Below is a timeline of activities that have occurred and those that will be initiated prior to the end of October that form the basis of the District's budget priorities for this year's budget.

- 2008-2009 Budget Development Process presented to the Board on October 23, 2007
- Request for new Budget Assumptions distributed to school/departments in early December
- Deadline to submit new budget assumptions was December 31st
- Preliminary Enrollment Projections presented to the Board on January 8, 2008
- Discretionary budget packets distributed to school/departments on February 7th
- Budget Overview presented to AST Employees on February 14th
- Preliminary Staffing Projections and initial Budget Assumptions presented to the Board on February 26th
- Deadline to return discretionary budget information was March 10th
- Special Leadership Council Meetings to evaluate and formalize budget assumption recommendations were held on April 9th and April 30th
- An update on the Budget Assumption review process and priorities was presented to the Audit, Budget and Finance Committee on June 10th
- Additional Special Leadership Council Meetings to finalize Administration's assumption recommendations were held on June 11th and June 16th
- Preliminary adoption of the 2008-2009 Budget Assumptions occurred on July 28th
- The Public Hearing on the 2008-2009 Budget and the District's Annual Meeting to be held on September 8th
- Third Friday student count to be held on September 19th
- Tax Appointment Values (Equalized Value) from the Department of Revenue to be received by October 1st
- Certification of the 2008-2009 Aid Eligibility (amount of state aid) from the Department of Public Instruction to be received by October 15th
- Formal adoption of the 2008-2009 Budget to occur on October 28, 2008

Proposed Budget Document Components

A separate section for each major fund category has been presented in this budget document. Audited balance sheets for all funds are provided for the past three (3) years. The audited revenues and expenditures for the past three (3) years are also presented, along with the preliminary 2008-2009 budget. The General Fund (Fund 10) expenditure budget is presented in two (2) different ways.

The first presentation is summarized by major function or categorization of the reason or purpose of a particular expenditure (e.g., instructional, administration, business, etc.). The second presentation is summarized by object or categorization of an article or service obtained from a specific expenditure (e.g., salary, benefits, purchased services, etc.).

Budget Adoption Format

The format for the Board of Education budget adoption as recommended by the Department of Public Instruction (DPI) is presented on pages 12-14. It is the budget adoption format that is used by the Board of Education that ultimately determines the flexibility management has for administering the budget. By using the Department of Public Instruction recommended format, Board approval is only required any time appropriations and/or purposes change between the major functional areas.

General Fund (Fund 10)

The budget reflects the assumptions described in the “Budget Assumptions” summary provided in this document. The net cost of special education is funded through a transfer from the General Fund to the Special Education Fund (Fund 27). This expenditure is classified as a non-program transaction in the 400000 function series in the General Fund. In 2005, the Board approved budgeting \$1 million a year to build the fund balance back to 15% of the budget. This is reflected in the budget with the revenues being \$1 million greater than expenditures.

Special Projects Fund (Fund 20)

This fund is used to account for activities funded by specific federal and state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Federal funding amounts for this year’s Special Education and Head Start programs are reported here. The reimbursement for Fund 27’s non-aided costs will be paid from Fund 10 and recorded as Fund 27 revenue as Operating Transfers In. Fund 27 has been structured in a way that the revenue and expenditure costs will be easily distinguished between federal, state and local funding.

Debt Service Fund (Fund 30)

The amounts presented here are based on the District’s debt amortization schedule for this year. The debt service revenue is based on the 2009 tax levy collection for the calendar year payment of principal and interest, while the debt service expenditure is based on fiscal year principal and interest payments. The Debt Service Schedule, in both formats, is presented on pages 44 and 45.

Included in the Debt Service Fund is the new debt service for the repayment of the Nash Elementary financing (November 2005 Referendum) and the District’s portion of the Other Post Employment Benefits (OPEB) investment. Depending on the financing plan for the new Indian Trail High School, there may be additional debt service added to the budget prior to the final budget adoption.

Additionally, \$1.4 million of non-referendum debt to repay the financing for the District’s unfunded pension liability and \$0.6 million for the construction of the Brass Community School that replaced Durkee and Lincoln Elementary schools is also included in this fund. This annual repayment amount of \$2 million is actually part of the General Fund Revenue Limits and Tax Levy.

Capital Projects Fund (Fund 40)

Expenditures presented here are based on designating the use of borrowed funds for capital improvement and major maintenance needs in the District. Last February, the communities comprising the School District approved a Referendum resolution authorizing the Board to issue bonds to renovate and add on to Indian Trail Academy in an amount not to exceed \$52,500,000. Construction on this project will begin this year and this year’s portion of the project costs have been budgeted in this fund.

Food Service Fund (Fund 50)

The revenue budget presented includes a \$0.10 increase in school lunch prices for this year. The expenditure budget presented includes contractual salary and benefit increases along with inflationary increases for utilities. The increase in equipment expenditures includes an estimate for equipment replacement and ongoing cafeteria renovations at Tremper high school.

Pupil Activities Fund (Fund 60)

A district is required to report only a balance sheet on its financial statements for this fund.

Trust Fund (Fund 70)

A district is required to report the assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds. In June 2005, the District established a trust fund for other post employee retirement benefits (OPEB) (e.g., retiree health benefits). The Trust was amended August 22, 2006 to allow for more investments options.

In September 2006, the District initiated the 1st segment of the funding plan. The approach recommended by the Audit, Budget and Finance Committee and approved by the Board involved the District contributing a small portion (6% – 8%) of the overall investment and the OPEB Trust borrowing the balance. The District borrowed \$9.5 million of taxable general obligation notes for five (5) years as the District's initial investment. The principal amount will be repaid from the Trust at the end of the five (5) years while the annual interest payments will be made by the General Fund from funds designated for early retirement purposes.

Community Services Fund (Fund 80)

This fund operates the Senior Citizen Center, the Recreation Department, Ameche Field and the District's Community Service Fund. The Board of Education has approved a planned cost of service increase, based on the current consumer price index, in the scheduled recreation fees for this year. In 2007, the Board approved funding a portion of the District's community cable access service and web site administration from this fund. The salary and benefit component of these costs will also increase based on contractual increases.

In 2006, a new community services fund, under the Recreation Department, was established for the operation of Ameche Field. No tax dollars are being budgeted to fund the operation of Ameche Field, only user fees and a contribution from the District's Athletic operating budget for the Unified teams that will utilize this field.

Tax Levy

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) value excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

A fifteen (15) year tax levy history is found on page 17. The 2008-2009 projected total tax levy of \$85,349,671 consists of the following levies:

General Fund	\$71,204,003
Chargeback Levy	\$ 18,570
Debt Service	\$12,264,373
Community Service	\$ 1,881,240

The mil rate for this year is projected to be \$8.64, representing a projected 1.95% increase over the last year's mil rate of \$8.48. Several key components necessary to calculate the final tax levy are still unknown at this time and will be finalized prior to the formal adoption of this year's budget and tax levy by the Board on October 28, 2008.

In the 2005-2007 legislative session, the Legislature enacted a change in the Revenue Limit calculation that no longer penalizes school districts for not utilizing all of their budget authority. For the past three (3) years, Administration recommended not using all of the Revenue Limit authority and the accompanying tax levy in the final budget adoption. This year, Administration is recommending, at this time, that all the available authority be used to balance the General Fund Budget.

Summary

The proposed 2008-2009 budget continues to support all of the current instructional programs of the District, taking into consideration the beliefs, parameters and objectives of the Strategic Plan. Budget development is a dynamic and continuous process until the Board formally adopts the budget by November 1, 2008. Administration will be making recommendations for updates to this preliminary budget as a result of the third Friday student enrollment count and the certification of the general state aid and equalized value. As always, the budget is developed and implemented with the ultimate goal of meeting the needs of all our students.

Dr. Joseph T. Mangi
Superintendent of Schools

William L. Johnston, CPA
Executive Director of Business

Tarik Hamdan
Financial and Budget Analyst

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BUDGET ADOPTION FORMAT

The Department of Public Instruction recommends that school districts adopt their budgets in the following format. Any subsequent changes made by the school board are to be processed in accordance with Wisconsin Statutes 65.90(5).

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2008-2009 Annual Meeting Budget
As of September 8, 2008

	Audited 2006-2007	Adopted 2007-2008	Audited 2007-2008	Proposed 2008-2009
GENERAL FUND (FUND 10)				
Beginning Fund Balance (Acct 930 000)	15,987,200	19,519,520	19,519,520	22,056,176
TOTAL ENDING FUND BALANCE (Acct 930 000)	19,519,520	20,519,520	22,056,176	23,056,176
REVENUES AND OTHER FINANCING SOURCES				
Operating Transfer				
110 Transfers in From Other Funds				
Local Sources				
210 Taxes	61,401,741	66,682,816	66,655,172	71,688,246
240 Payments for Services		5,000	537	5,000
260 Non-Capital Sales	247,930	230,000	244,410	247,730
270 School Activity Income	97,195	90,000	86,275	90,000
280 Interest on Investments	1,599,841	1,525,000	1,312,465	1,525,000
290 Other Revenue, Local Sources	2,177,770	2,417,922	2,282,340	2,296,571
Other School Districts Within Wisconsin				
310 Transit of Aids				
340 Payments for Services	172,382	156,000	232,565	156,000
380 Medical Service Reimbursements				
390 Other Inter-district, Within Wisconsin				
Intermediate Sources				
510 Transit of Aids				
540 Payments for Services				
590 Other Immediate Services	185,153	187,040	123,019	93,500
State Sources				
610 State Aid-Categorical	1,206,191	1,374,703	1,382,948	1,394,500
620 State Aid-General	132,472,776	137,284,650	137,235,233	142,868,179
630 Special Project Grants	1,830,958	1,865,453	1,858,448	1,716,863
640 Payment for Services	75,560		61,489	60,000
650 SAGE	2,295,121	2,698,587	2,698,587	2,698,587
660 State Revenue Through Local Units				
690 Other Revenue	289,480	250,800	250,771	255,673
Federal Sources				
710 Federal Aid-Categorical	191,785	344,203	294,994	213,190
730 Special Project Grants	2,868,774	3,649,284	2,846,486	3,830,532
750 ECIA, Title I & Title VI	5,627,944	8,404,089	7,657,048	7,302,996
760 JTPA				
790 Direct Revenue from Federal Sources	41,136		45,736	45,000
Other Financing Sources				
860 Compensation, Fixed Assets				
870 Long Term Obligations				
Other Revenues				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	581,009	750,000	596,050	750,000
990 Miscellaneous			1,344	
TOTAL GENERAL FUND REVENUES & OTHER FINANCING SOURCES	213,362,747	227,915,547	225,865,918	237,237,567

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2008-2009 Annual Meeting Budget
As of September 8, 2008

	Audited 2006-2007	Adopted 2007-2008	Audited 2007-2008	Proposed 2008-2009
EXPENDITURES & OTHER FINANCING USES				
Instruction				
110000 Undifferentiated Curriculum	59,054,456	68,112,717	65,968,027	74,310,026
120000 Regular Curriculum	42,454,451	45,213,311	43,567,361	46,820,421
130000 Vocational Curriculum	5,379,800	4,800,052	5,402,376	5,527,066
140000 Physical Curriculum	5,157,312	5,057,362	5,167,392	5,755,710
150000 Special Curriculum				
160000 Co-Curricular Activities	1,302,081	1,361,924	1,709,728	1,379,209
170000 Other Special Programs	923,817	1,088,985	1,031,528	922,476
Support Services				
210000 Pupil Services	8,839,604	8,668,008	7,761,884	8,026,034
220000 Instructional Staff Services	11,600,039	13,383,410	12,701,578	12,234,671
230000 General Administration	1,270,716	1,133,015	1,210,817	1,367,699
240000 School Building Administration	11,765,978	12,338,469	12,445,639	12,759,578
250000 Business Administration	27,565,351	32,294,703	31,534,021	32,653,275
260000 Central Services	4,652,129	4,554,708	4,891,208	4,676,350
270000 Insurance and Judgments	506,653	571,486	506,890	596,135
280000 Debt Services	1,392,053	1,596,943	1,333,780	1,596,943
290000 Other Support Services				
Non-Program Transactions				
410000 Interfund Operation Transfers	27,041,603	26,055,954	27,069,323	26,927,473
430000 General Tuition Payments	924,385	684,500	1,027,709	684,500
490000 Other Non-Program Transactions				
TOTAL GENERAL FUND EXPENDITURES & OTHER FINANCING USES	209,830,428	226,915,547	223,329,261	236,237,567
 SPECIAL PROJECTS FUND (FUND 20)				
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	0	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	39,944,037	41,398,869	42,078,775	42,260,395
100 000 Instruction	31,296,933	32,500,926	32,577,798	32,516,999
200 000 Support Services	8,647,104	8,897,943	9,500,978	9,743,395
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	39,944,037	41,398,869	42,078,775	42,260,395
 DEBT SERVICE FUND (FUND 30)				
Beginning Fund Balance	2,077,256	10,012,534	10,012,534	2,190,190
Ending Fund Balance	10,012,534	9,963,257	2,190,190	2,523,565
TOTAL REVENUES & OTHER FINANCING SOURCES	29,740,708	13,176,677	13,407,859	12,794,473
281000 Long Term Debt Capital	21,805,430	13,225,953	21,230,203	12,461,098
282000 Refinancing				
283000 Operational Debt				
490000 Other Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	21,805,430	13,225,953	21,230,203	12,461,098

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2008-2009 Annual Meeting Budget
As of September 8, 2008

	Audited 2006-2007	Adopted 2007-2008	Audited 2007-2008	Proposed 2008-2009
CAPITAL PROJECTS FUND (FUND 40)				
Beginning Fund Balance	20,863,710	11,806,938	11,806,938	10,143
Ending Fund Balance	11,806,938	1,276,938	10,143	14,578,618
TOTAL REVENUES & OTHER FINANCING SOURCES	11,462,519	293,000	1,922,374	20,051,412
100 000 Instruction				
200 000 Support Services	20,419,291	10,500,000	13,396,169	5,482,937
400 000 Non-Program Transactions	100,000	323,000	323,000	
TOTAL EXPENDITURES & OTHER FINANCING USES	20,519,291	10,823,000	13,719,169	5,482,937
FOOD SERVICE FUND (50)				
Beginning Fund Balance	1,164,817	1,473,799	1,473,799	1,499,244
Ending Fund Balance	1,473,799	923,799	1,499,244	949,191
TOTAL REVENUES & OTHER FINANCING SOURCES	6,566,700	5,967,110	6,941,702	5,967,110
200 000 Support Services	6,257,718	6,517,110	6,916,257	6,517,164
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	6,257,718	6,517,110	6,916,257	6,517,164
TRUST FUND (FUND 70)				
Beginning Fund Balance	2,049,823	12,643,853	12,643,853	14,399,007
Ending Fund Balance	12,643,853	13,570,777	14,399,007	15,260,834
TOTAL REVENUES & OTHER FINANCING SOURCES	13,930,400	4,231,924	4,857,565	4,166,827
200 000 Support Services	3,336,370	3,305,000	3,102,411	3,305,000
TOTAL EXPENDITURES & OTHER FINANCING USES	3,336,370	3,305,000	3,102,411	3,305,000
COMMUNITY SERVICES FUND (FUND 80)				
Beginning Fund Balance	655,623	718,863	718,863	918,670
Ending Fund Balance	718,863	633,423	918,670	1,031,914
TOTAL REVENUES & OTHER FINANCING SOURCES	1,909,046	1,821,513	1,937,391	1,993,839
100 000 Instruction	126,800	126,800	126,800	126,800
200 000 Support Services	1,266,999	1,246,694	1,157,629	1,220,087
300 000 Community Services	452,007	533,459	453,155	533,709
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	1,845,806	1,906,953	1,737,584	1,880,596
TOTAL REVENUES - ALL FUNDS	316,916,156	294,804,640	297,011,584	324,471,623
TOTAL EXPENDITURES - ALL FUNDS	303,539,079	304,092,432	312,113,661	308,144,756

The 2008-2009 Preliminary Annual Meeting Budget is presented in the Department of Public Instruction Recommended Budget Adoption Format

The 2007-2008 KUSD Budget originally adopted on October 30, 2007 was revised on June 24, 2008

Kenosha Unified School District, No. 1
2008-2009 Budget Assumptions
As of September 8, 2008

2008-2009
Budget
Assumptions

Required Budget Assumptions

1 Projected Increase in Revenue Limit - Additional Students (175 FTE)	2,348,224
2 Projected Increase in Revenue Limit - Increase in Rate by \$274.68 per student	6,070,446
3 Transfer of Service Revenue Limit Exemption	1,559,063
4 Prior Year Carryover of Revenue Limit	92,344
5 Projected Increase in Revenue Limit - Additional 4K Students (96 FTE)	306,910
Proposed Revenue Change Total	10,376,987

20 Increase Salary and Benefits for current staff	7,801,893
23 Transportation - City Bus Pass Rate Increase	54,420
24 Transportation - "First Student" Contract Rate Increase	124,575
25 Transportation - Additional Routes	99,900
26 Property Insurance Increase	13,152
27 Increase Liability Insurance	11,497
28 Electric Utilities Increase	194,270
29 Gas Utilities Increase	78,518
30 Increase Water Utilities	23,629
31 School Leadership - Police Liaison Officers	13,784
32 Site Discretionary Increase	(2,262)
33 Increase in Savings From Voluntary Buy Back Days	(2,532)
34 Increase in Nursing Contract	35,911
35 Savings from Durkee/Lincoln	(646,628)
36 Fund 38 Debt Service Repayment	620,938
37 Everyday Math Annual Expenses	34,000
67 Bradford High School/9th Grade Leadership	113,672
Required Expenditure Change Total	8,568,736
Budget Position with Required Assumptions	1,808,251

Board Approved Budget Assumptions

Board/Leadership Council Recommended and Approved Assumptions

21 Reduce Classroom Staff due to enrollment shift	(364,940)
22 Additional Support Staff due to enrollment growth	437,928
22a Additional Staff to support Charter Schools	72,988
50 Elementary Science Teacher Consultant	72,988
61 I/S District Technology Support	86,202
63 I/S Technical Writer/Trainer	86,202
65b Community Liaison Position - Tremper	54,739
70 School Outreach Liaisons	83,000
71 Transfer funding to Community Services Fund	(83,000)
72 AODA Prevention Staff Funding	58,727
72 Transfer funding to Community Services Fund	(58,727)
69 Increase in the Plato Software Support	37,859
78 Eliminate the Substistute Budget Contingency	(350,000)

**Kenosha Unified School District, No. 1
2008-2009 Budget Assumptions
As of September 8, 2008**

**2008-2009
Budget
Assumptions**

Board/Leadership Council Recommended and Approved Assumptions (continued)

78 Increase the Substitute Budget	350,000
79 Pre-school 4k Implementation Costs	227,819
80 Add'l Tremper High Asst Principal	60,715
81 Increase the Sub Budget	500,000
58 Funding for replacement Instructional Hardware	325,000
Requested Assumptions Total	1,597,499
Final Budget Position with Recommended and Approved Assumptions	210,752

Board Unfunded Assumptions

65a Increase Math Staffing at Bradford	72,988
65c School Social Worker - Hillcrest	72,988
82 Create a fuel contingency budget	250,000
83 Completion of the Bradford Auditorium Sound System	115,000
Unfunded Assumptions Total	510,976

Prior Budget Assumptions that are Time Limited

Strategic Planning Team 1 (\$18,000 for 3 years, ending in 08-09)	18,000
Student Information System (for 5 years starting in 06-07, originally \$279,217)	241,217
Contingency for Emergency Textbook needs	17,414
Fund Balance Replishment	1,000,000
District Contingency	744,343
Time Limited Assumptions Total	2,020,974

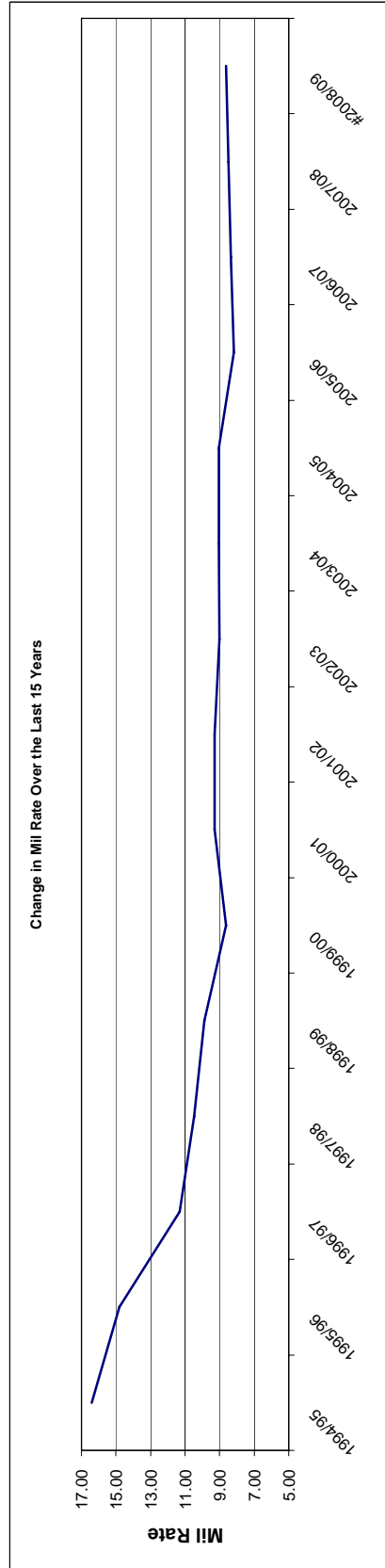
KENOSHA UNIFIED SCHOOL DISTRICT NO.1 TAX LEVY COMPARISON

School Year	Equalized Valuation	% Change	Fund 10		Fund 10 Chargeback		Fund 30		Fund 80		Total Mil Rate	% Tax Levy Change	% Mil rate Change
			Levy	Levy	Levy	Mil Rate	Levy	Mil Rate	Levy	Mil Rate			
1994/95	3,455,569,800	3.50%	51,331,841	14.85	4,978,600	1.4407	356,819	0.10	56,667,260	16.40	-3.14%	-6.42%	
1995/96	3,755,180,100	8.67%	50,315,315	13.40	4,978,600	1.3258	356,819	0.10	55,650,734	14.82	-1.79%	-9.63%	
1996/97	3,921,012,700	4.42%	36,427,524	9.29	7,585,137	1.9345	356,819	0.09	44,369,480	11.32	-20.27%	-23.64%	
1997/98	4,139,444,953	5.57%	35,335,564	8.54	7,641,566	1.8460	356,819	0.09	43,333,949	10.47	-2.33%	-7.49%	
1998/99	4,467,982,803	7.94%	36,271,419	5,328	7,530,563	1.6855	356,819	0.08	44,164,129	9.88	1.92%	-5.58%	
1999/00	5,090,465,630	13.93%	36,283,929	7.13	7,350,656	1.4440	356,819	0.07	43,991,404	8.64	-0.39%	-12.57%	
2000/01	5,446,360,813	6.99%	43,083,094	7.91	7,219,100	1.3255	356,819	0.07	50,662,664	9.30	15.16%	7.64%	
2001/02	5,834,033,123	7.12%	44,633,981	7.71	8,335,754	1.4288	962,626	0.17	54,268,974	9.30	7.12%	0.00%	
2002/03	6,292,405,445	7.86%	45,906,765	7.30	9,736,163	1.5473	962,626	0.15	56,620,526	9.00	4.33%	-3.27%	
2003/04	6,811,019,618	8.24%	49,743,299	7.31	10,656,458	1.5646	1,142,626	0.17	61,560,509	9.04	8.72%	0.45%	
2004/05	7,410,704,207	8.80%	54,890,144	7.41	11,068,498	1.4936	1,142,626	0.15	67,137,077	9.06	9.06%	0.23%	
2005/06	8,158,321,427	10.09%	54,800,909	6.72	10,590,066	1.2981	1,142,626	0.14	66,553,032	8.16	-0.87%	-9.95%	
2006/07	8,948,360,876	9.68%	61,386,666	6.86	11,611,911	1.2977	1,653,564	0.18	74,667,216	8.34	12.19%	2.29%	
2007/08	9,499,722,109	6.16%	66,465,447	7.00	12,323,576	1.2973	1,714,513	0.18	80,510,905	8.48	7.83%	1.57%	
#2008/09	9,879,710,993	4.00%	71,204,003	7.21	12,264,373	1.2414	1,881,240	0.19	85,368,186	8.64	6.03%	1.95%	

Last five (5) years growth has been 8.60%, estimated at 4% (actual growth provided on October 1, 2008)

Average 15 Year Change in Equalized Valuation 7.91%
Average 15 Year Change in Mil Rate -4.64%

Tax on \$100,000 Property
07/08 Property Tax 847.51
08/09 Property Tax 864.08
Increase (Decrease) 16.57
% Increase (Decrease) 1.95%



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FUND 10

GENERAL FUND

The General Fund is used to account for all financial activities relating to the District's current operations, except those which are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

FUND 10 - GENERAL FUND BALANCE SHEET

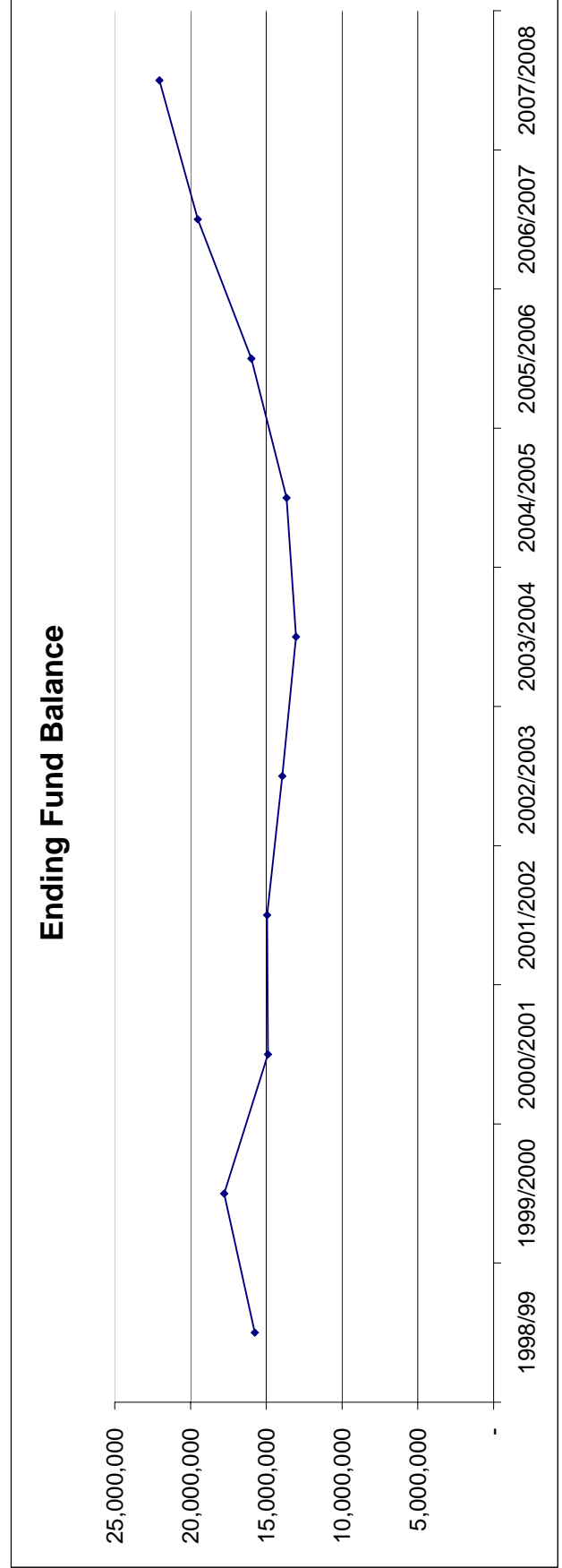
ASSETS	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Cash and Investments	\$ 50,888,878	\$ 63,127,887	\$ 58,478,084
Taxes Receivable	13,160,616	15,241,050	17,031,221
Interest Receivable			
Accounts Receivable	257,307	176,267	466,151
Tuition Receivable			
Prepaid Expenses	4,701,326	4,293,578	3,384,469
Due From Other Funds			
Due From Other Governments	4,969,390	7,149,404	6,277,050
Due From Other Districts			
Inventories	9,722	10,975	12,048
TOTAL ASSETS	<u>73,987,240</u>	<u>89,999,161</u>	<u>85,649,023</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable	36,000,000	42,000,000	38,000,000
Accounts Payable	1,506,851	7,100,376	4,349,231
Accrued Liabilities			
Accrued Salaries and Fringe Benefits	19,484,227	20,137,554	20,157,836
Payroll Taxes and Other Benefits Payable			
Accrued Interest Payable	929,690	1,179,292	1,042,533
Liabilities Payable			
Deferred Revenues	79,250	62,420	43,247
Due to Other Funds			
Total Liabilities	<u>58,000,018</u>	<u>70,479,642</u>	<u>63,592,847</u>
Total Fund Equity	15,987,221	19,519,520	22,056,176
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 73,987,240</u>	<u>\$ 89,999,161</u>	<u>\$ 85,649,023</u>

FUND 10 - GENERAL FUND

	AUDITED 2005-2006	AUDITED 2006-2007	AUDITED 2007-2008	PROPOSED 2008-2009
REVENUE				
LOCAL SOURCES				
210 Taxes	55,335,630	61,401,684	66,655,172	71,688,246
240 Payments for Services	3,000		537	5,000
260 Non-Capital Sales	237,612	247,930	244,410	247,730
270 School Activity Income	63,960	97,195	86,275	90,000
280 Interest on Investments	904,149	1,599,841	1,312,465	1,525,000
290 Other Local	2,030,377	2,177,827	2,282,340	2,296,571
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN				
340 Open Enrollment Tuition	197,383	172,382	232,565	156,000
INTERMEDIATE SOURCES				
540 Payments for Services				
590 Other Intermediate	380,844	185,153	123,019	93,500
STATE SOURCES				
610 State Aid Categorical	1,115,075	1,206,191	1,382,948	1,394,500
620 State Aid General	127,869,247	132,472,776	137,235,233	142,868,179
630 Special Projects Grants	1,774,971	1,830,958	1,858,448	1,716,863
640 Payments for Services	45,972	75,560	61,489	60,000
650 SAGE	2,156,000	2,295,121	2,698,587	2,698,587
660 DNR State Revenue				
690 Tax Exempt Computer/Other Aid	289,795	289,480	250,771	255,673
FEDERAL SOURCES				
710 Federal Aid Categorical	214,709	191,785	294,994	213,190
730 Special Projects Grants	2,053,921	2,868,774	2,846,486	3,830,532
750 ECIA Title I & Title VI	5,382,403	5,627,944	7,657,048	7,302,996
760 JTPA				
790 Other Federal Sources	456,950	41,136	45,736	45,000
OTHER FINANCING SOURCES				
860 Compensation for Sale or Loss of Fixed Assets				
OTHER REVENUES				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	751,286	581,009	596,050	750,000
990 Miscellaneous			1,344	
TOTAL REVENUES	201,263,283	213,362,747	225,865,918	237,237,567
EXPENDITURES				
INSTRUCTION				
110000 Undifferentiated Curriculum	54,847,956	59,054,456	65,968,027	74,310,026
120000 Regular Curriculum	40,006,908	42,454,451	43,567,361	46,820,421
130000 Vocational Curriculum	5,105,520	5,379,800	5,402,376	5,527,066
140000 Physical Curriculum	4,990,293	5,157,312	5,167,392	5,755,710
150000 Special Curriculum	3,844			
160000 Co-Curricular	1,356,230	1,302,081	1,709,728	1,379,209
170000 Other Special Needs	798,123	923,817	1,031,528	922,476
SUPPORT				
210000 Pupil Services	8,172,392	8,839,604	7,761,884	8,026,034
220000 Instructional Services	10,726,998	11,600,039	12,701,578	12,234,671
230000 General Administration	1,073,599	1,270,716	1,210,817	1,367,699
240000 School Building Administration	11,378,508	11,765,978	12,445,639	12,759,578
250000 Business Administration	29,915,186	27,565,351	31,534,021	32,653,275
260000 Central Services	4,588,530	4,652,129	4,891,208	4,676,350
270000 Insurance & Judgements	593,642	506,653	506,890	596,135
280000 Debt Services	988,618	1,392,053	1,333,780	1,596,943
290000 Other Support Services				
NON PROGRAM TRANSACTIONS				
410000 Interfund Operating Transfers	23,636,331	27,041,603	27,069,323	26,927,473
430000 Purchased Instructional Services	755,503	924,385	1,027,709	684,500
490000 Other Non Program Transactions				
TOTAL EXPENDITURES	198,938,182	209,830,428	223,329,261	236,237,567

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1 TEN YEAR FUND BALANCE HISTORY (General Fund)

	1998/99	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007	2007/2008
Beginning Fund Balance	14,216,017	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100	15,987,200	19,519,519
Audited Revenues	137,794,632	141,789,280	152,967,074	160,754,732	169,592,549	179,626,944	191,292,025	201,263,283	213,362,747	225,865,918
Audited Expenditures	136,192,875	139,768,204	140,653,826	160,692,151	170,608,639	180,532,813	190,663,833	198,938,182	209,830,428	223,329,261
Net Transfer Out	60,413	-	15,198,399							
Reserved Fund Balance	1,098,230	5,564,187	12,313,248	62,581	(1,016,090)	(905,869)	628,192	2,325,101	3,532,319	2,536,657
Ending Total Fund Balance	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100	15,987,200	19,519,519	22,056,176
Adopted Expense Budget	139,938,935	143,898,264	155,302,270	162,803,017	173,023,165	180,958,968	192,196,034	201,186,764	213,240,748	223,954,723
% Fund Balance/Budget	11.26%	12.35%	9.59%	9.19%	8.06%	7.20%	7.11%	7.95%	9.15%	9.85%
% Fund Balance/Expenditures	11.57%	12.72%	10.59%	9.31%	8.17%	7.22%	7.17%	8.04%	9.30%	9.88%



GENERAL FUND

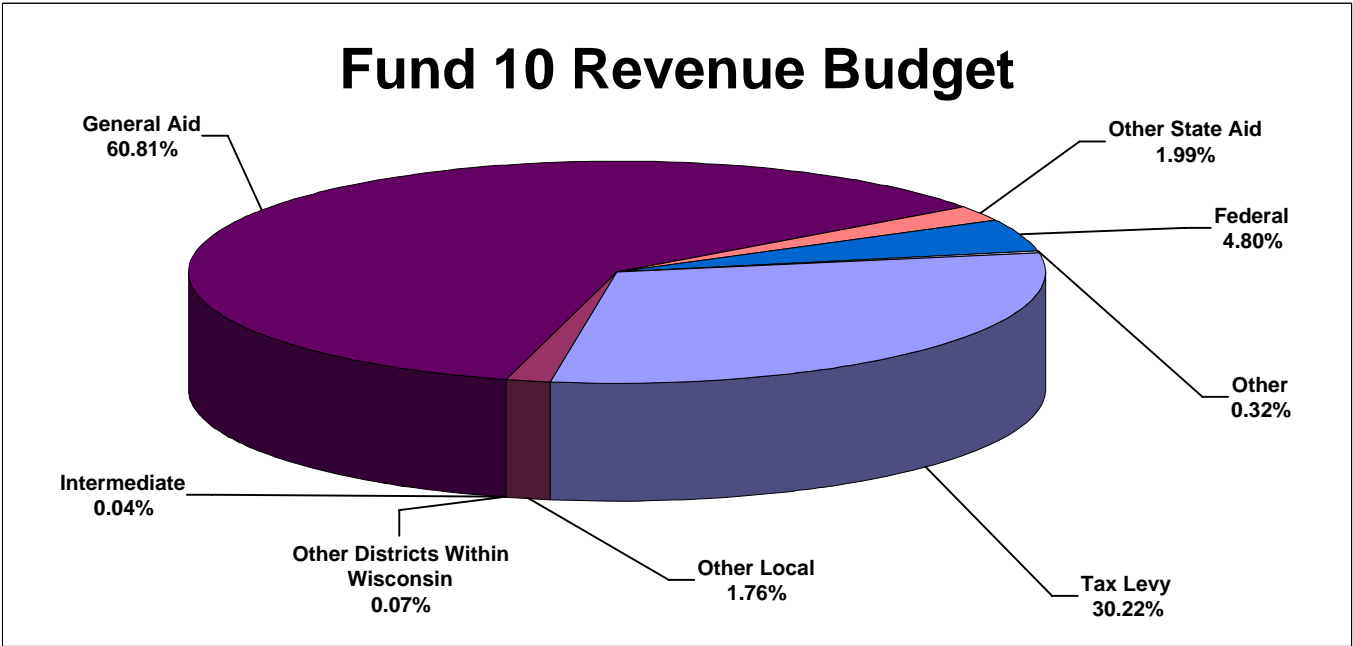
Revenues

**FUND 10 - GENERAL
DETAIL OF REVENUE BY SOURCE**

DESCRIPTION	SOURCE	AUDITED 2005-2006	AUDITED 2006-2007	AUDITED 2007-2008	PROPOSED 2008-2009
Transfer from Other Funds	100				
Local Property Taxes	211	54,800,909	61,386,666	66,465,447	71,459,676
Chargeback Levy	212	19,431	15,075	7,369	18,570
Mobile Home Taxes	213	490,590		170,366	200,000
Other Taxes	219	24,700	(57)	11,990	10,000
Other Payments for Services	249	3,000		537	5,000
Sale Non-Capital Objects	262	237,612	247,930	244,410	247,730
Athletic Admission Revenue	278	63,960	97,195	86,275	90,000
Interest on Investments	280	254,213	326,066	172,866	250,000
Interest on Short Term Borrowing	281	649,936	1,273,775	1,139,600	1,275,000
Gifts (Money Donations)	291	16,118	44,075	37,121	42,975
Student Fees	292	856,419	891,296	840,902	950,000
Rentals	293	764,705	882,885	907,267	900,000
Summer School	295	95,785	88,468	87,970	90,000
Parking Fee	296	44,799	48,452	53,385	50,000
Student Fines	297	9,378	12,803	9,107	10,000
Miscellaneous	299	243,171	209,848	346,588	253,597
TOTAL LOCAL REVENUE (200)		58,574,728	65,524,478	70,581,199	75,852,547
Other School Districts Within Wisconsin	345	197,383	172,382	232,565	156,000
TOTAL OTHER DISTRICTS W/IN WISCONSIN		197,383	172,382	232,565	156,000
Payments for Services	549				
Other Revenue	590	380,844	185,153	123,019	93,500
TOTAL INTERMEDIATE REVENUE (500)		380,844	185,153	123,019	93,500
Transportation Aid	612	256,908	294,235	298,460	300,000
Library Aid	613	707,256	739,028	905,561	905,500
Driver's Ed. Aid	614				
Bilingual Revenue	618	150,911	172,928	178,927	189,000
Equalization Aid	621	127,651,415	132,312,804	137,064,650	142,698,179
Other General Aid	629	217,832	159,972	170,583	170,000
Special Project Grants	630	1,774,971	1,830,958	1,858,448	1,716,863
Payment for Services	640	45,972	75,560	61,489	60,000
SAGE Revenue	650	2,156,000	2,295,121	2,698,587	2,698,587
State Revenue Thru Local Units	660				
Other State Revenue	690				
Tax Exempt Computer Aid	691	289,795	289,480	250,771	255,673
TOTAL STATE REVENUE (600)		133,251,060	138,170,086	143,487,477	148,993,802
Vocational Education Aid	713	214,709	191,785	294,994	213,190
Special Project Grants	730	2,053,921	2,868,774	2,846,486	3,830,532
ECIA - Chapter I	751	5,284,115	5,574,483	7,623,528	7,302,996
ECIA - Chapter II	752	98,288	53,461	33,519	
JTPA - 8%	762				
Other Revenue from Federal Sources	790	456,950	41,136	45,736	45,000
TOTAL FEDERAL REVENUE (700)		8,107,983	8,729,639	10,844,264	11,391,718
Sale of Capital Assets	860				
TOTAL OTHER FINANCING SOURCES (800)		-	-	-	-
Cash Adjustments	961				
Insurance Adjustments	964				
Accounting Adjustments	969				
Aidable Adjustments	971				
Non-Aided Prior Year Adjustments	972				
Medicaid Reimbursement	981	751,286	581,009	596,050	750,000
Miscellaneous	990			1,344	
TOTAL OTHER REVENUE (900)		751,286	581,009	597,394	750,000
TOTAL REVENUE		201,263,283	213,362,747	225,865,918	237,237,567

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2008 - 2009 ANNUAL MEETING BUDGET**

GENERAL FUND REVENUES	Budget	%
Tax Levy	71,688,246	30.22%
Other Local	4,164,301	1.76%
Other Districts Within Wisconsin	156,000	0.07%
Intermediate	93,500	0.04%
General Aid	144,262,679	60.81%
Other State Aid	4,731,123	1.99%
Federal	11,391,718	4.80%
Other	750,000	0.32%
Total Revenue	237,237,567	100.00%



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GENERAL FUND

Expenditures

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2005-2006	AUDITED 2006-2007	AUDITED 2007-2008	PROPOSED 2008-2009
SALARIES					
<u>Permanent full-time Employees</u>					
Administrators	110	5,854,292	5,836,613	6,197,989	6,401,009
Supervisory AST	111	1,366,172	1,441,435	1,473,265	1,543,615
Technical AST	112	1,104,014	1,039,686	1,083,994	1,196,140
Certified Teachers	113	67,327,678	69,997,991	74,158,809	81,517,202
Certified Other Educational	114	618,023	553,600	603,184	702,331
Non-Certified Other Educational	115	107,401	218,292	299,854	228,110
Maintenance / Trades	116	1,660,896	1,638,624	1,733,174	1,792,440
Clerical / Secretarial	117	4,126,193	4,072,737	4,130,939	4,555,614
Service / Custodial	118	5,410,094	5,357,493	5,613,031	6,058,623
Educational Assistants	119	2,175,496	2,361,605	2,577,617	2,431,548
SUBTOTAL 110		89,750,258	92,518,076	97,871,857	106,426,631
<u>Permanent part-time Employees</u>					
Non-Certified Administration	121	31,875	31,615	31,682	31,500
Clerical / Secretarial	127	80,817	88,793	103,534	95,597
Service / Custodial	128			604	
Educational Assistants	129	212,536	221,147	314,026	265,508
SUBTOTAL 120		325,228	341,555	449,845	392,604
<u>Temporary Part-Time Employees</u>					
Temporaty Part-Time	140	4,349	18,558	34,934	14,279
Technical	142	50,326	45,104	83,081	131,368
Certified Teachers	143	1,848,385	2,142,299	2,165,866	1,580,300
Shift Differential	144	924			
Professional/Other Supervisor	145	185,127	160,599	162,233	167,644
Temporaty Part-Time Other	146	5,311	264		2,400
Clerical / Secretarial	147	245,160	229,410	229,165	230,775
Service / Custodial	148	106,211	136,545	128,698	117,500
Educational Assistants	149	326,380	323,499	314,448	316,175
SUBTOTAL 140		2,772,174	3,056,277	3,118,425	2,560,441
<u>Other Pay</u>					
Vacation Pay	151	48,890	21,808	101,686	128,960
Sick Leave	152	77,578	80,333	166,995	65,000
AST Retirement Payout	153	58,132	98,000	51,000	75,000
SUBTOTAL 150		184,600	200,141	319,681	268,960
<u>Overtime</u>					
Technical	162	14,051	11,348	14,383	13,100
Interpretors	164	109		-	100
Maintenance / Trades	166	44,100	78,800	106,370	75,000
Clerical / Secretarial	167	51,871	72,843	135,300	77,125
Service / Custodial	168	132,045	168,138	240,687	154,981
Educational Assistants	169	256	234	2,154	100
SUBTOTAL 160		242,432	331,361	498,894	320,406

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2005-2006	AUDITED 2006-2007	AUDITED 2007-2008	PROPOSED 2008-2009
<u>Additional Time</u>					
Additional Time-Chair Pay	170	76,139	101,350	137,095	120,717
Additional Time-Regular	171	877,605	1,066,440	1,158,978	960,030
Additional Teaching-Regular	172	88,457	117,283	97,792	60,700
Coaching	173	641,794	597,829	626,582	635,093
House / Stage Managers	174	21,034	29,608	41,133	51,120
Non-District Staff	175	56,109	91,409	97,880	41,351
Curriculum work	178	52,281	69,374	53,353	71,061
Other	179	239,223	268,028	265,441	118,276
SUBTOTAL 170		<u>2,052,641</u>	<u>2,341,321</u>	<u>2,478,252</u>	<u>2,058,349</u>
<u>Special Pay</u>					
Longevity	190	77,372	76,472	77,915	2,100
Buy Back	191				
School Account	192	37,353	39,129	41,463	26,958
Non-School Account	193	(15,132)	(14,209)	(737)	
Contract Penalty	195		(3,000)	(7,000)	
Caputured Vacancy Allowance	198				
Estimated Turnover Differential	199				(1,000,000)
SUBTOTAL 190		<u>99,593</u>	<u>98,392</u>	<u>111,641</u>	<u>(970,942)</u>
TOTAL SALARIES (100)		<u>95,426,925</u>	<u>98,887,124</u>	<u>104,848,596</u>	<u>111,056,449</u>
BENEFITS					
<u>Retirement</u>					
Retirement - Certified Employee	211	4,446,865	3,481,228	4,799,595	5,241,442
Retirement - Certified Employer	212	3,382,281	3,571,671	3,822,827	4,021,535
Retirement - Non-Certified Employee	213	989,027	1,025,096	1,098,804	1,118,438
Retirement - Non-Certified Employer	214	780,766	811,090	859,421	861,472
Early Retirement	219	2,739,343	3,084,887	3,322,422	3,509,490
SUBTOTAL 210		<u>12,338,282</u>	<u>11,973,971</u>	<u>13,903,069</u>	<u>14,752,376</u>
<u>Social Security</u>					
Social Security	222	7,144,980	7,387,450	7,833,908	8,546,135
SUBTOTAL 220		<u>7,144,980</u>	<u>7,387,450</u>	<u>7,833,908</u>	<u>8,546,135</u>
<u>Life Insurance</u>					
Life Insurance	230	61,046	56,721	62,613	110,178
SUBTOTAL 230		<u>61,046</u>	<u>56,721</u>	<u>62,613</u>	<u>110,178</u>
<u>Health Insurance</u>					
Health Insurance	241	29,491,886	32,569,142	32,327,829	35,464,131
Vision Insurance	242			3,503	25,000
Dental Insurance	243	1,562,080	1,616,735	1,810,815	2,014,994
Long Term Care	245	820,363	805,433	925,422	892,727
SUBTOTAL 240		<u>31,874,329</u>	<u>34,991,311</u>	<u>35,067,569</u>	<u>38,396,852</u>
<u>LTD Insurance</u>					
LTD Insurance	251	257,273	263,789	283,837	391,132
Worker Compensation Insurance	253	555,351	837,829	502,255	1,079,202
SUBTOTAL 250		<u>812,624</u>	<u>1,101,619</u>	<u>786,093</u>	<u>1,470,335</u>

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2005-2006	AUDITED 2006-2007	AUDITED 2007-2008	PROPOSED 2008-2009
Other	260				
SUBTOTAL 260		-	-	-	-
Physical Examinations	290	1,473	2,537	3,349	2,500
Teacher Credit Reimbursement	291	95,837	75,132	82,748	41,700
Other	295	14,241	14,241	610,647	
Employee Recognition	299	32,589	32,263	9,731	19,650
SUBTOTAL 290		144,141	124,174	706,476	63,850
TOTAL EMPLOYEE BENEFITS (200)		52,375,401	55,635,245	58,359,727	63,339,727
PURCHASED SERVICES					
Athletic Officials / Game Management	310	64,675	72,089	78,143	88,112
Professional Technical Services	311	1,474,114	1,396,896	1,455,464	1,186,698
Instructional Services	312	133,233	119,574	168,115	69,500
Pupil Services	313	366,944	384,182	426,971	499,451
Staff Services	314	350,640	335,167	426,623	93,516
Management Services	315	36,958	220,536	189,183	213,121
Board of Education Services	318	200,518	363,802	231,137	220,088
Community Service	319	66,455	55,200	15,023	47,774
SUBTOTAL 310		2,693,537	2,947,446	2,990,658	2,418,260
Property Services	320			2,140	3,500
Equipment Maintenance and Repair	324	155,314	173,663	185,916	144,219
Vehicle Maintenance and Repair	325	66,112	137,468	212,383	71,000
Construction Services	327	1,912,911	1,348,822	2,082,436	1,804,500
General Property Services	329	559,537	643,733	615,427	607,700
SUBTOTAL 320		2,693,875	2,303,686	3,098,301	2,630,919
Gas - Heat	331	1,757,252	1,678,490	1,833,290	2,087,448
Electricity - Heat	334	609			
Gas - Non-Heat	335	280			15,321
Electricity	336	2,151,371	2,200,643	2,366,917	2,714,497
Water - Sewer	337	207,634	250,295	348,974	466,921
Energy Conservation	339	123,938	142,345	281,956	255,983
SUBTOTAL 330		4,241,083	4,271,772	4,831,137	5,540,170
Pupil Transportation	341	3,381,575	3,307,685	3,723,505	4,136,185
Employee Travel and Conference	342	428,348	425,728	373,485	429,491
In-District Travel Reimbursement	343	32,991	37,705	38,086	35,840
Recruitment	344	35,497	17,119	16,969	40,358
Pupil Related Transportation	345	500			
Non KUSD Transportation	346	5,225	7,882	3,269	
Other Transportation	349	16,151	5,963	19,822	2,000
SUBTOTAL 340		3,900,286	3,802,083	4,175,136	4,643,874

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2005-2006	AUDITED 2006-2007	AUDITED 2007-2008	PROPOSED 2008-2009
Advertising	351	33,155	46,818	40,886	63,702
Postage	353	148,205	149,236	147,127	138,889
Duplicating, Copying, Printing	354	251,351	253,093	280,647	371,344
Telephone and Data Communication	355	348,215	333,147	292,498	377,763
Radio - Education	357	173			
Other Communication	359	15,730	2,676		600
SUBTOTAL 350		<u>796,829</u>	<u>784,969</u>	<u>761,158</u>	<u>952,298</u>
Administrative Data Processing	361	273,349	276,172	292,483	315,433
Instructional Data Processing	362	23,130	20,900		4,000
SUBTOTAL 360		<u>296,479</u>	<u>297,072</u>	<u>292,483</u>	<u>319,433</u>
Payments for Services within Wisconsin	382	491,892	620,830	633,827	450,000
Payments to Intermediate Units	385			131,879	150,000
Payments To State	387	14,454	250,540	161,033	141,800
Payments to Technical Colleges	389	224,744	256,577	312,057	198,000
SUBTOTAL 380		<u>731,090</u>	<u>1,127,947</u>	<u>1,238,796</u>	<u>939,800</u>
Interfund Payments	390		(47,986)		
SUBTOTAL 390		<u>-</u>	<u>(47,986)</u>	<u>-</u>	<u>-</u>
TOTAL PURCHASED SERVICES (300)		<u>15,353,180</u>	<u>15,486,989</u>	<u>17,387,669</u>	<u>17,444,754</u>
NON CAPITAL PURCHASES					
Supplies and Materials	410			224,021	146,323
General Supplies	411	3,121,226	2,935,159	3,290,899	6,517,544
Workbooks	412	25,604	489	19,679	17,448
Computer Supplies	413	35,573	35,186	44,968	45,050
Food	415	118,578	118,920	106,746	84,584
Health Supplies	416	8,327	16,562	13,076	25,815
Copier Costs	417	602,837	574,052	557,169	598,982
Fuel	418	78,362	75,608	119,792	61,300
SUBTOTAL 410		<u>3,990,507</u>	<u>3,755,976</u>	<u>4,376,350</u>	<u>7,497,046</u>
Apparel	420	5			250
SUBTOTAL 420		<u>5</u>	<u>-</u>	<u>-</u>	<u>250</u>
Audio Visual Material	431	101,945	83,391	41,540	48,545
Library Books	432	477,307	460,464	452,285	335,900
Newspapers	433	4,132	4,263	4,818	200
Periodicals	434	22,264	21,592	19,780	52,362
Computer Software Programs	435	572,841	337,489	614,680	888,102
Other Media	439	198,408	235,782	351,334	55,609
SUBTOTAL 430		<u>1,376,898</u>	<u>1,142,982</u>	<u>1,484,437</u>	<u>1,380,719</u>

FUND 10 - GENERAL FUND DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2005-2006	AUDITED 2006-2007	AUDITED 2007-2008	PROPOSED 2008-2009
Non-Capital Equipment	440	890,146	1,128,345	1,425,720	949,341
Furnishings	444		11,530	8,542	20,422
Technology	448	812,883	1,435,865	2,408,669	1,187,463
Other Non-Capital Equipment	449	1,855	937	21,153	257,381
SUBTOTAL 440		<u>1,704,884</u>	<u>2,576,678</u>	<u>3,864,083</u>	<u>2,414,607</u>
Salable Books and Materials	450	119,186	191,336	88,955	184,233
SUBTOTAL 450		<u>119,186</u>	<u>191,336</u>	<u>88,955</u>	<u>184,233</u>
Textbooks	470	952,445	1,431,104	1,980,710	1,200,109
SUBTOTAL 470		<u>952,445</u>	<u>1,431,104</u>	<u>1,980,710</u>	<u>1,200,109</u>
Other	480				
SUBTOTAL 480		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Supplies and Materials	490			62	
Athletic Reimbursement	498	(38,436)	(36,780)	(47,414)	
Activity Supplies	499	1,878	3,476	4,392	5,570
SUBTOTAL 490		<u>(36,558)</u>	<u>(33,303)</u>	<u>(42,960)</u>	<u>5,570</u>
TOTAL SUPPLIES (400)		<u>8,107,367</u>	<u>9,064,772</u>	<u>11,751,576</u>	<u>12,682,534</u>
CAPITAL EQUIPMENT					
Capital Expenditures	501			6,499	
Site Purchase	511	605,745	279,674	227,722	
Site Rental	517	2,201	8,226	5,205	16,000
Site- Additions	521	152,117	20,167	37,819	26,416
Site/Building Rental	537	450,620	420,626	645,075	615,618
Building Remodeling	541	37,870	32,294	5,113	122,000
Equipment Lease	550		567	1,725	55,000
Additional Equipment	551	200,295	43,321	107,426	205,440
New Equipment < \$5,000	552	215,019	136,465	149,213	80,300
Additional Equipment > \$5,000	553	63,562	185,393	140,410	77,685
Addtl. Hardware/Instructional Technology	558	287,293	269,639	533,523	348,553
Replacement Equipment	561	51,004	217,224	63,459	66,561
Replacement Equipment < \$1,000	562	17,802	12,081	15,281	27,000
Replacement Equipment > \$5,000	563	22,426	65,937	11,164	88,996
Replcmt. Hardware/Instructional Technology	568	169,207	116,639	64,386	111,160
Equipment Rental	571	38,910	7,368	8,751	10,000
Vehicle Rental	572				
TOTAL CAPITAL EQUIPMENT (500)		<u>2,314,071</u>	<u>1,815,620</u>	<u>2,022,771</u>	<u>1,850,729</u>

FUND 10 - GENERAL FUND

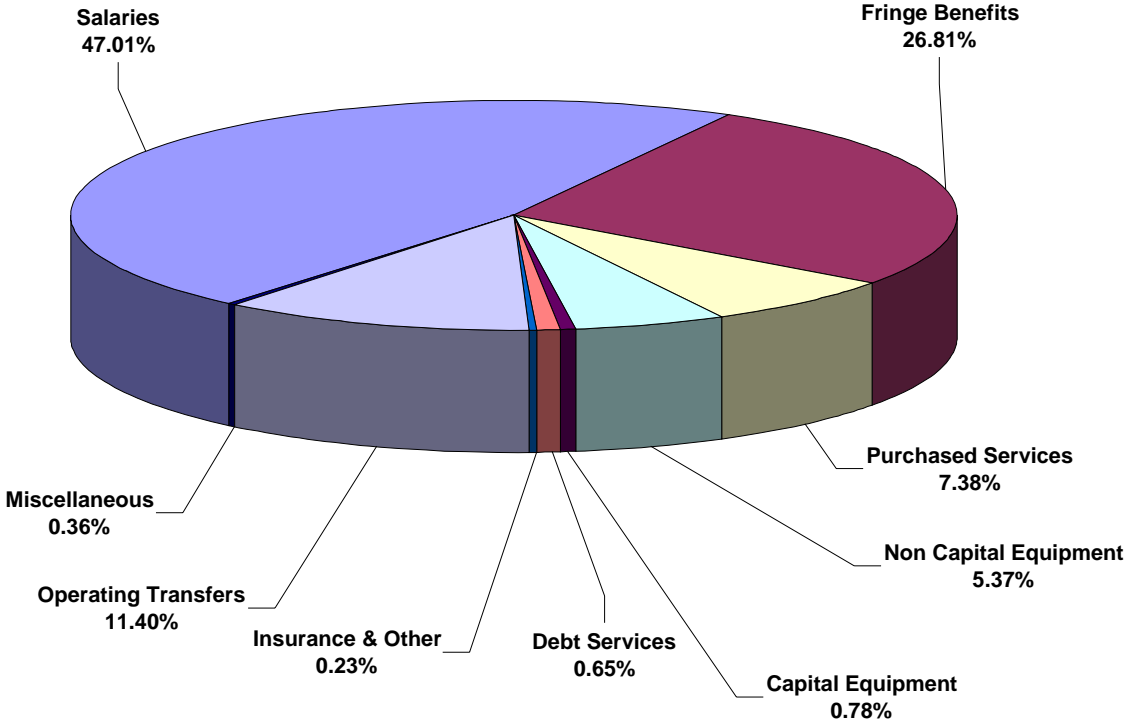
DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2005-2006	AUDITED 2006-2007	AUDITED 2007-2008	PROPOSED 2008-2009
DEBT SERVICE					
Long Term Loans	673				
Principal - Capital Leases	678				
Short-term Borrowing Interest	681	918,736	1,325,528	1,267,237	1,524,000
Temporary Notes	682				
Capital Leases	688				
Paying Agent Fees	691	7,944	21,203	17,100	16,000
TOTAL LOAN INTEREST (600)		926,680	1,346,731	1,284,337	1,540,000
DISTRICT INSURANCE					
Liability Insurance	711	150,154	188,186	185,857	203,107
Property Insurance	712	287,497	211,664	219,192	232,344
Workers Compensation Insurance	713				
Student Insurance	716	8,370		17,550	9,000
Judgements & Settlements	720				30,000
Unemployment Compensation	730	105,183	95,370	68,392	68,434
TOTAL DISTRICT INSURANCE (700)		551,204	495,220	490,991	542,885
OPERATING TRANSFERS					
Transfer to Special Education	827	23,741,289	24,759,743	26,539,223	26,397,373
Transfer to Debt Service	830		267,995	530,100	530,100
Transfer to Capital Projects	840		2,013,866		
TOTAL OPERATING TRANSFERS (800)		23,741,289	27,041,603	27,069,323	26,927,473
MISCELLANEOUS EXPENSES					
District Dues and Fees	941	4,200	5,975	4,125	9,379
Employee Dues and Fees	942	44,169	49,384	41,691	43,933
Student Fees and Dues	943	75,894	56,399	72,883	47,762
Bank/Credit Card Fees	945		3,071	3,490	
Contingency	961	6,197			
Adjustment to Inventory	962	(297)	910		
Accounting Adjustments	969		(61,595)	(7,891)	
Aidable Refund	971				
Non Aidable Refund	972			(25)	
Miscellaneous	990	11,008			744,443
Gifts/Donations	991	893	100		
Other Miscellaneous Expense	999		2,879		7,500
TOTAL MISCELLANEOUS (900)		142,064	57,122	114,272	853,017
TOTAL EXPENDITURES		198,938,182	209,830,428	223,329,261	236,237,567

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2008 - 2009 ANNUAL MEETING BUDGET**

GENERAL FUND EXPENDITURES BY OBJECT	Budget	%age
Salaries	111,056,449	47.01%
Fringe Benefits	63,339,727	26.81%
Purchased Services	17,444,754	7.38%
Non Capital Equipment	12,682,534	5.37%
Capital Equipment	1,850,729	0.78%
Debt Services	1,540,000	0.65%
Insurance & Other	542,885	0.23%
Operating Transfers	26,927,473	11.40%
Miscellaneous	853,317	0.36%
Total Expenditures	236,237,867	100.00%

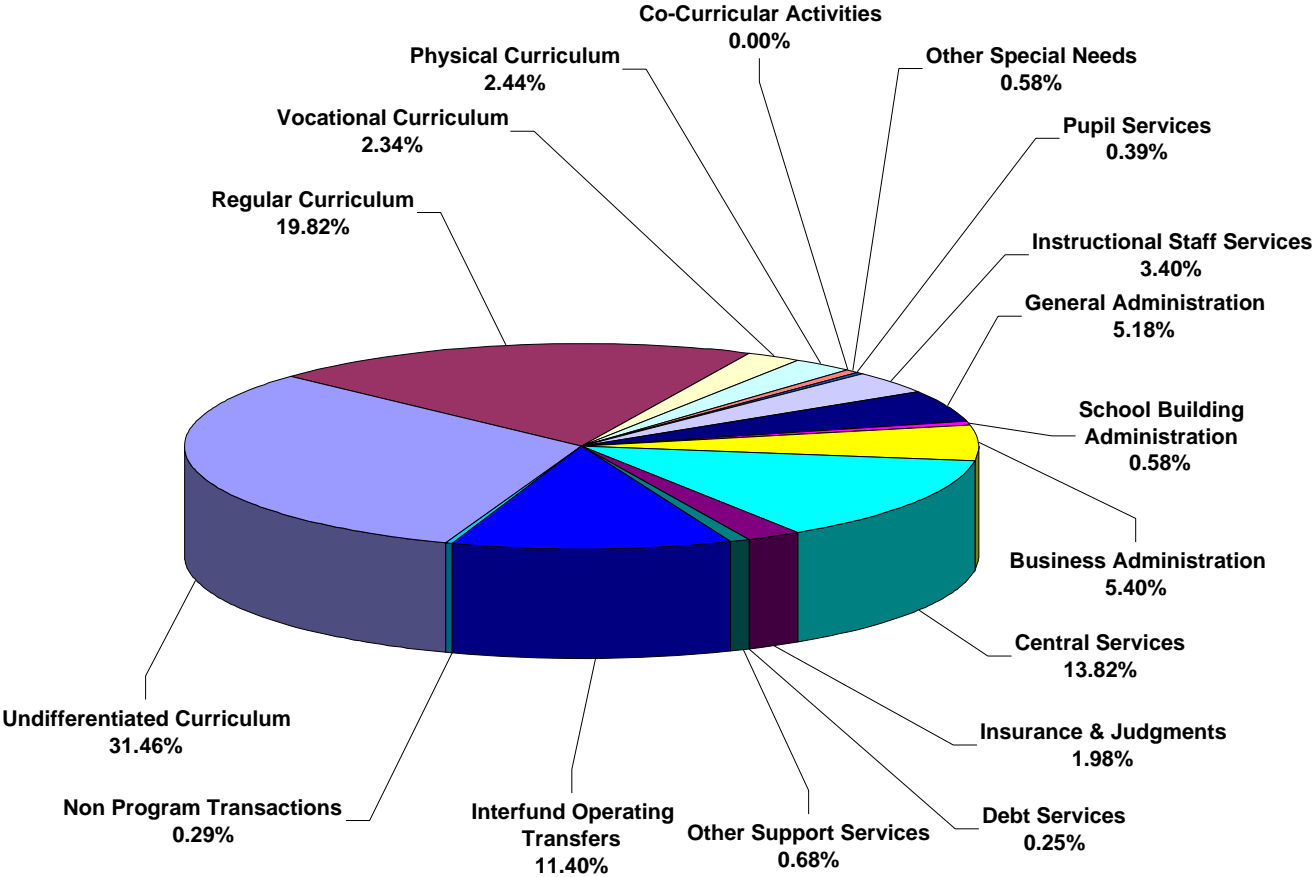
Fund 10 Expenditure Budget



**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2008 - 2009 ANNUAL MEETING BUDGET**

GENERAL FUND EXPENDITURES BY FUNCTION	Budget	%age
Undifferentiated Curriculum	74,310,026	31.46%
Regular Curriculum	46,820,421	19.82%
Vocational Curriculum	5,527,066	2.34%
Physical Curriculum	5,755,710	2.44%
Co-Curricular Activities	-	0.00%
Other Special Needs	1,379,209	0.58%
Pupil Services	922,476	0.39%
Instructional Staff Services	8,026,034	3.40%
General Administration	12,234,671	5.18%
School Building Administration	1,367,699	0.58%
Business Administration	12,759,578	5.40%
Central Services	32,653,275	13.82%
Insurance & Judgments	4,676,350	1.98%
Debt Services	596,135	0.25%
Other Support Services	1,596,943	0.68%
Interfund Operating Transfers	26,927,473	11.40%
Non Program Transactions	684,500	0.29%
Total Expenditures	236,237,567	100.00%

Fund 10 Expenditure Budget



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FUND 20

SPECIAL PROJECTS FUND

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Sub-funds for Federal Handicapped Projects and Head Start are currently established.

FUND 20 - SPECIAL PROJECTS BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>
Cash and Investments	\$0	\$0	\$0
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments	77,986	1,973,851	1,811,845
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>77,986</u>	<u>1,973,851</u>	<u>1,811,845</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	77,986	1,973,851	1,811,845
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>77,986</u>	<u>1,973,851</u>	<u>1,811,845</u>
Total Fund Equity	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$77,986</u>	<u>\$1,973,851</u>	<u>\$1,811,845</u>

FUND 20 - SPECIAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
REVENUE					
Operating Transfers In	100	23,541,716	24,759,743	26,539,223	26,397,373
Interest on Investments	280				
Local Revenues	290	4,147	3,762	5,271	
Open Enrollment	340	79,018	5,845	6,007	
State Aid - Handicap Aid	611	8,428,735	8,969,766	9,523,065	9,723,282
Other State Aid	690				
Federal Aid- High Cost SE	711			20,923	38,000
Federal Aid - Spec Projects	730	3,929,208	4,343,257	4,117,886	4,236,614
Federal Aid - Head Start	735	1,898,215	1,861,664	1,866,400	1,865,126
Sale of Assets	860				
TOTAL REVENUES		37,881,039	39,944,037	42,078,775	42,260,395

	<u>Object</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
EXPENDITURES					
Salaries	100	21,238,618	22,023,629	23,120,456	23,988,590
Employee Benefits	200	13,097,067	14,167,809	14,930,843	14,995,046
Purchased Services	300	3,000,742	3,112,490	3,246,650	2,655,170
Non-Capital Purchases	400	316,273	405,393	585,110	376,935
Capital Purchases	500	226,213	233,339	194,276	226,229
Insurance	700				
Operating Transfer	800				
Other Expenditures	900	2,126	1,376	1,440	18,425
TOTAL EXPENDITURES		37,881,039	39,944,037	42,078,775	42,260,395

Expenditure Summary by Fund		<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
TEACH	Fund 23				
Head Start	Fund 25	1,898,215	1,861,664	1,866,400	1,865,126
Special Education	Fund 27	35,982,824	38,082,373	40,212,375	40,395,269
		37,881,039	39,944,037	42,078,775	42,260,395

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FUND 30

DEBT SERVICE FUND

This fund is used for recording transactions related to repayment of promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

FUND 30 - DEBT SERVICE BALANCE SHEET

ASSETS	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Cash and Investments	\$ 2,077,256	\$ 10,012,534	\$ 2,190,190
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>2,077,256</u>	<u>10,012,534</u>	<u>2,190,190</u>

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Equity	2,077,256	10,012,534	2,190,190
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,077,256</u>	<u>\$ 10,012,534</u>	<u>\$ 2,190,190</u>

Fund Equity Summary by Fund	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Non Referendum Debt	342,976	8,376,912	638,466
Referendum Debt	<u>1,734,280</u>	<u>1,635,623</u>	<u>1,551,724</u>
	2,077,256	10,012,534	2,190,190

FUND 30 - DEBT SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
REVENUE					
Operating Transfer - General	110	104,958	267,995	530,100	530,100
Operating Transfer - Capital	140		100,000	323,000	
Operating Transfer - Food	150				
Property Taxes	211	10,590,066	11,611,911	12,323,576	12,264,373
Interest on Investments	280	160,403	322,423	231,183	
Long Term Bonds	875		17,500,000		
Premium on Debt	960				
TOTAL REVENUES		10,855,427	29,802,329	13,407,859	12,794,473

	<u>Object</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
EXPENDITURES					
Debt Retirement					
Principal	673				
Principal - State Trust	674	101,908			
Principal - Long Term	675	6,855,000	16,775,000	16,140,000	8,210,000
Interest - Long Term Note	683	3,740,529	4,489,780	5,085,953	4,251,098
Interest - State Trust	684	3,050			
Interest - Long Term Bond	685		535,650		
Other Debt Retirement	690	(1,500)	5,000	4,250	
Operating Transfer Out	810				
Adjustments	960				
TOTAL EXPENDITURES		10,698,987	21,805,430	21,230,203	12,461,098

Expenditure Summary by Fund		<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
Debt Service 06/05	Fund 31	425,544	535,650	535,650	535,650
Debt Service 05/97	Fund 32				
Debt Service 10/02	Fund 33	1,894,150	1,177,150	880,400	689,650
Debt Service 12/01	Fund 34	1,601,625	964,750	930,750	995,750
Debt Service 02/06	Fund 35	(1,500)	1,136,465	1,324,113	1,060,113
Debt Service 03/04	Fund 36	2,925,350	850,750		
Debt Service 01/05	Fund 37	2,436,225	5,997,250	7,168,750	7,066,000
Non Referendum Debt	Fund 38	1,417,593	11,143,415	10,390,541	2,113,935
		10,698,987	21,805,430	21,230,203	12,461,098

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
LONG TERM DEBT RETIREMENT SCHEDULE - CALENDAR YEAR**

	Fund 31 \$11.21 M 6/15/2005 Mahone (Refinancing)	FUND 33 \$14.725 M 10/10/2002 EBSOLA (Bond)	FUND 34 \$20.32 M 12/27/2001 Mahone (Bond)	FUND 35 \$21.0 M 2/1/2006 Nash (Bond)	FUND 37 \$35.815 M 1/5/2005 Pre 1993 Notes (Refinancing)	FUND 38 \$16.71 M 11/26/2002 Pension (Refinancing)	FUND 38 \$9.5 M 9/29/2006 OPEB (Note)	FUND 38 \$8 M 6/20/2007 Brass Site (Bond)	TOTALS
2008									
Interest 10/1	267,825.00	207,325.00	47,875.00	480,056.25	615,500.00	333,998.75	265,050.00 *	172,968.75	2,390,598.75
2009									
Principal 4/1	-	275,000.00	900,000.00	100,000.00	5,835,000.00	825,000.00		275,000.00	8,210,000.00
Interest 4/1	267,825.00	207,325.00	47,875.00	480,056.25	615,500.00	333,998.75	265,050.00 *	172,968.75	2,390,598.75
Interest 10/1	267,825.00	201,825.00	27,625.00	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,193,873.75
2010									
Principal 4/1	-	175,000.00	700,000.00	105,000.00	6,040,000.00	950,000.00		285,000.00	8,255,000.00
Interest 4/1	267,825.00	201,825.00	27,625.00	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,193,873.75
Interest 10/1	267,825.00	198,325.00	11,875.00	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	1,994,330.00
2011									
Principal 4/1	-	175,000.00	500,000.00	440,000.00	6,260,000.00	1,050,000.00		295,000.00	8,720,000.00
Interest 4/1	267,825.00	198,325.00	11,875.00	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	1,994,330.00
Interest 10/1	267,825.00	194,825.00		467,156.25	162,125.00	272,155.00	220,875.00 #	154,100.00	1,739,061.25
2012									
Principal 4/1	310,000.00	-		1,020,000.00	6,485,000.00	1,175,000.00	9,500,000.00 #	305,000.00	18,795,000.00
Interest 4/1	267,825.00	194,825.00		467,156.25	162,125.00	272,155.00		154,100.00	1,518,186.25
Interest 10/1	262,012.50	194,825.00		446,756.25		244,542.50		147,237.50	1,295,373.75
2013									
Principal 4/1	2,790,000.00	2,200,000.00		660,000.00		1,300,000.00		320,000.00	7,270,000.00
Interest 4/1	262,012.50	194,825.00		446,756.25		244,542.50		147,237.50	1,295,373.75
Interest 10/1	206,212.50	145,325.00		433,556.25		213,667.50		140,037.50	1,138,798.75
2014									
Principal 4/1	2,670,000.00	2,300,000.00		845,000.00		1,450,000.00		335,000.00	7,600,000.00
Interest 4/1	206,212.50	145,325.00		433,556.25		213,667.50		140,037.50	1,138,798.75
Interest 10/1	137,793.75	95,012.50		416,656.25		178,505.00		132,500.00	960,467.50
2015									
Principal 4/1	2,870,000.00	2,350,000.00		910,000.00		1,625,000.00		345,000.00	8,100,000.00
Interest 4/1	137,793.75	95,012.50		416,656.25		178,505.00		132,500.00	960,467.50
Interest 10/1	64,250.00	43,312.50		398,456.25		138,286.25		124,737.50	769,042.50
2016									
Principal 4/1	2,570,000.00	1,925,000.00		1,940,000.00		1,800,000.00		360,000.00	8,595,000.00
Interest 4/1	64,250.00	43,312.50		398,456.25		138,286.25		124,737.50	769,042.50
Interest 10/1				349,956.25		92,836.25		116,637.50	559,430.00
2017									
Principal 4/1				1,465,000.00		1,975,000.00		380,000.00	3,820,000.00
Interest 4/1				349,956.25		92,836.25		116,637.50	559,430.00
Interest 10/1				313,331.25		42,967.50		108,087.50	464,386.25
2018									
Principal 4/1				1,410,000.00		1,685,000.00		395,000.00	3,490,000.00
Interest 4/1				313,331.25		42,967.50		108,087.50	464,386.25
Interest 10/1				278,081.25				99,693.75	377,775.00
2019									
Principal 4/1				1,450,000.00				415,000.00	1,865,000.00
Interest 4/1				278,081.25				99,693.75	377,775.00
Interest 10/1				241,831.25				90,875.00	332,706.25
2020									
Principal 4/1				1,520,000.00				435,000.00	1,955,000.00
Interest 4/1				241,831.25				90,875.00	332,706.25
Interest 10/1				203,831.25				81,631.25	285,462.50
2021-2027									
Principal 4/1				8,785,000.00				3,695,000.00	12,480,000.00
Interest 4/1				621,581.25				345,450.01	967,031.26
Interest 10/1				417,750.00				263,818.76	681,568.76
Totals:									
Principal	11,210,000.00	9,400,000.00	2,100,000.00	20,650,000.00	24,620,000.00	13,835,000.00	9,500,000.00	7,840,000.00	99,155,000.00
Interest	3,483,137.50	2,561,550.00	174,750.00	10,802,862.50	3,131,750.00	4,260,700.00	1,811,175.00	3,918,950.02	30,144,875.02

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund (see the *) with the last payment made on September 1, 2011 (see the #)

The bold amounts are used for Revenue purposes in the 2008-2009 Fund 30 budget.

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
LONG TERM DEBT RETIREMENT SCHEDULE - FISCAL YEAR**

	Fund 31 \$8.8 M 8/15/1996 Mahone (Refinancing)	FUND 33 \$14.725 M 10/10/2002 EBSOLA (School)	FUND 34 \$20.32 M 12/27/2001 Mahone (Bond)	FUND 35 \$21.0 M 2/1/2006 Nash (Bond)	FUND 37 \$35.815 M 1/5/2005 Pre 1993 Notes (Refinancing)	FUND 38 \$16.71 M 11/26/2002 Pension (Refinancing)	FUND 38 \$9.5 M 9/29/2006 OPEB (Note)	FUND 38 \$8 M 6/20/2007 Brass Site (Bond)	TOTALS
2008-2009									
Interest 10/1	267,825.00	207,325.00	47,875.00	480,056.25	615,500.00	333,998.75	265,050.00 *	172,968.75	2,390,598.75
Principal 4/1	-	275,000.00	900,000.00	100,000.00	5,835,000.00	825,000.00		275,000.00	8,210,000.00
Interest 4/1	267,825.00	207,325.00	47,875.00	480,056.25	615,500.00	333,998.75	265,050.00 *	172,968.75	2,390,598.75
2009-2010									
Interest 10/1	267,825.00	201,825.00	27,625.00	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,193,873.75
Principal 4/1	-	175,000.00	700,000.00	105,000.00	6,040,000.00	950,000.00		285,000.00	8,255,000.00
Interest 4/1	267,825.00	201,825.00	27,625.00	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,193,873.75
2010-2011									
Interest 10/1	267,825.00	198,325.00	11,875.00	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	1,994,330.00
Principal 4/1	-	175,000.00	500,000.00	440,000.00	6,260,000.00	1,050,000.00		295,000.00	8,720,000.00
Interest 4/1	267,825.00	198,325.00	11,875.00	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	1,994,330.00
2011-2012									
Interest 10/1	267,825.00	194,825.00		467,156.25	162,125.00	272,155.00	220,875.00 #	154,100.00	1,739,061.25
Principal 4/1	310,000.00	-		1,020,000.00	6,485,000.00	1,175,000.00	9,500,000.00 #	305,000.00	18,795,000.00
Interest 4/1	267,825.00	194,825.00		467,156.25	162,125.00	272,155.00		154,100.00	1,518,186.25
2012-2013									
Interest 10/1	262,012.50	194,825.00		446,756.25		244,542.50		147,237.50	1,295,373.75
Principal 4/1	2,790,000.00	2,200,000.00		660,000.00		1,300,000.00		320,000.00	7,270,000.00
Interest 4/1	262,012.50	194,825.00		446,756.25		244,542.50		147,237.50	1,295,373.75
2013-2014									
Interest 10/1	206,212.50	145,325.00		433,556.25		213,667.50		140,037.50	1,138,798.75
Principal 4/1	2,670,000.00	2,300,000.00		845,000.00		1,450,000.00		335,000.00	7,600,000.00
Interest 4/1	206,212.50	145,325.00		433,556.25		213,667.50		140,037.50	1,138,798.75
2014-2015									
Interest 10/1	137,793.75	95,012.50		416,656.25		178,505.00		132,500.00	960,467.50
Principal 4/1	2,870,000.00	2,350,000.00		910,000.00		1,625,000.00		345,000.00	8,100,000.00
Interest 4/1	137,793.75	95,012.50		416,656.25		178,505.00		132,500.00	960,467.50
2015-2016									
Interest 10/1	64,250.00	43,312.50		398,456.25		138,286.25		124,737.50	769,042.50
Principal 4/1	2,570,000.00	1,925,000.00		1,940,000.00		1,800,000.00		360,000.00	8,595,000.00
Interest 4/1	64,250.00	43,312.50		398,456.25		138,286.25		124,737.50	769,042.50
2016-2017									
Interest 10/1				349,956.25		92,836.25		116,637.50	559,430.00
Principal 4/1				1,465,000.00		1,975,000.00		380,000.00	3,820,000.00
Interest 4/1				349,956.25		92,836.25		116,637.50	559,430.00
2017-2018									
Interest 10/1				313,331.25		42,967.50		108,087.50	464,386.25
Principal 4/1				1,410,000.00		1,685,000.00		395,000.00	3,490,000.00
Interest 4/1				313,331.25		42,967.50		108,087.50	464,386.25
2018-2019									
Interest 10/1				278,081.25				99,693.75	377,775.00
Principal 4/1				1,450,000.00				415,000.00	1,865,000.00
Interest 4/1				278,081.25				99,693.75	377,775.00
2019-2020									
Interest 10/1				241,831.25				90,875.00	332,706.25
Principal 4/1				1,520,000.00				435,000.00	1,955,000.00
Interest 4/1				241,831.25				90,875.00	332,706.25
2020-2021									
Interest 10/1				203,831.25				81,631.25	285,462.50
Principal 4/1				1,595,000.00				455,000.00	2,050,000.00
Interest 4/1				203,831.25				81,631.25	285,462.50
2021-2027									
Interest 10/1				417,750.00				263,818.76	681,568.76
Principal 4/1				7,190,000.00				3,240,000.00	10,430,000.00
Interest 4/1				417,750.00				263,818.76	681,568.76
Totals:									
Principal	11,210,000.00	9,400,000.00	2,100,000.00	20,650,000.00	24,620,000.00	13,835,000.00	9,500,000.00	7,840,000.00	99,155,000.00
Interest	3,483,137.50	2,561,550.00	174,750.00	10,802,862.50	3,131,750.00	4,260,700.00	1,811,175.00	3,918,950.02	30,144,875.02

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund (see the *) with the last payment made on September 1, 2011 (see the #)

The bold amounts are used for Expenditure purposes in the 2008-2009 Fund 30 budget.

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FUND 40

CAPITAL PROJECTS FUND

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute, State trust fund loans, or an expansion fund tax levy. Sub-funds are required for reporting specific bond and note issues' expenditures.

FUND 40 - CAPITAL PROJECTS BALANCE SHEET

ASSETS	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Cash and Investments	\$ 22,185,700	\$ 12,017,660	\$ (1,046,283)
Taxes Receivable			
Accounts Receivable			1,491,605
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	22,185,700	12,017,660	445,322

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	821,990	210,722	435,178
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues	500,000		
Due to Other Funds			
Total Liabilities	1,321,990	210,722	435,178
Total Fund Equity	20,863,710	11,806,938	10,143
TOTAL LIABILITIES AND FUND EQUITY	\$ 22,185,700	\$ 12,017,660	\$ 445,322

Fund Equity Summary by Fund	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Capital Project - Indian Trail Academy			(323,250)
Capital Project - Bain/KSOL	419,587	322,721	4,528
Capital Project - Mahone			
Capital Project - Nash	20,475,951	2,159,547	2,417
Capital Project - Brass Site	(31,828)	9,324,670	326,449
Capital Project - Miscellaneous			
	20,863,710	11,806,938	10,143

FUND 40 - CAPITAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
REVENUE					
Operating Transfer - Capital	100	94,615	2,013,866		
Capital Project Revenue	148				
Interest on Investments	280	108,506	938,013	422,374	51,412
Other Local Revenues	290	84,585			
Long Term Bonds	873		8,000,000		
Trust Fund Loan Proceeds	874				
Long Term Bonds (B.A.N.)	875	21,000,000			20,000,000
Accrued Interest - Refinancing	879	1,011,955	10,640		
Miscellaneous Revenue	990	400,000	500,000	1,500,000	
TOTAL REVENUE		22,699,661	11,462,519	1,922,374	20,051,412

	<u>Object</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
EXPENDITURES					
Purchased Services	300	1,592,782	20,190,453	13,396,169	5,482,937
Non-Capital Purchases	400				
Capital Purchases	500	494,615	13,866		
Debt Retirement	600	79,400	214,972		
Operating Transfer Out	800		100,000	323,000	
Other Purchases	900				
TOTAL EXPENDITURES		2,166,797	20,519,291	13,719,169	5,482,937

Expenditure Summary by Fund		<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
Capital Project - Indian Trail	Fund 42			323,250	5,155,437
Capital Project - EBSOLA	Fund 43	2,944	106,300	323,000	
Capital Project - Nash	Fund 45	1,637,411	19,215,146	2,312,050	2,500
Capital Project - Brass	Fund 46	31,828	1,183,980	10,760,868	325,000
Capital Project - Miscellaneous	Fund 49	494,615	13,866		
		<u>2,166,797</u>	<u>20,519,291</u>	<u>13,719,169</u>	<u>5,482,937</u>

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FUND 50

FOOD SERVICE FUND

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

FUND 50 - FOOD SERVICE BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>
Cash and Investments	\$ 739,948	\$ 814,485	\$ 939,009
Taxes Receivable			
Accounts Receivable	9,488	186	682
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments	456,904	574,628	485,680
Due From Other Districts			
Inventories	117,696	185,081	202,685
Non-Current Assets			
TOTAL ASSETS	<u>1,324,037</u>	<u>1,574,381</u>	<u>1,628,057</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	69,761		9,180
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues	89,458	100,686	119,633
Due to Other Funds			
Total Liabilities	<u>159,219</u>	<u>100,686</u>	<u>128,812</u>
Total Fund Equity	1,164,817	1,473,695	1,499,244
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,324,037</u>	<u>\$ 1,574,381</u>	<u>\$ 1,628,057</u>

FUND 50 - FOOD SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
REVENUE					
Transfers from Fund 10					
General Transfers	100				
Local Sources:					
Pupil Sales	251	2,232,922	1,879,087	1,975,599	2,222,380
Adult Sales	252	38,124	35,400	35,474	56,500
Snack Sales	254	10,956	7,345	10,090	30,000
Breakfast Sales	257	52,645	42,717	39,388	55,000
Milk Sales	258	66,106	67,695	66,568	65,500
Other Food Sales	259	345,799	756,338	830,654	600,000
Interest on Investments	280	25,787	41,077	37,763	50,000
Miscellaneous	299				
State Sources:					
Food Service Aid	617	103,870	107,386	125,571	144,200
Federal Sources					
Donated Commodities	714	312,377		480,374	
Food Service Aid	717	2,981,471	3,629,655	3,340,221	2,743,530
TOTAL REVENUE		6,170,058	6,566,700	6,941,702	5,967,110

	<u>Object</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
EXPENDITURES					
Salaries	100	1,585,179	1,670,195	1,807,579	1,762,265
Employee Benefits	200	848,973	871,022	907,197	1,023,702
Purchased Services	300	123,344	235,753	568,431	706,900
Non-Capital Purchases	400	2,813,652	3,080,447	3,529,698	2,779,797
Capital Purchases	500	109,393	369,525	59,918	244,500
Insurance	700				
Operating Transfer	800				
Other Expenditures	900	21,226	30,776	43,434	
TOTAL EXPENDITURES		5,501,767	6,257,718	6,916,257	6,517,164

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FUND 60

PUPIL ACTIVITIES FUND

This fund is used to account for assets held by the District for pupil organizations or to record returnable fees collected or temporarily record non-returnable fees until revenues are turned over to the District for placement in required funds. This fund is treated only as a balance sheet account on the District's financial statements.

FUND 60 - PUPIL ACTIVITY BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>
Cash and Investments	\$ 302,842	\$ 270,993	\$ 311,028
Taxes Receivable			
Accounts Receivable		\$ 993	
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>302,842</u>	<u>271,985</u>	<u>311,028</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Due to Student Groups	302,842	271,985	311,028
Total Liabilities	<u>302,842</u>	<u>271,985</u>	<u>311,028</u>
Total Fund Equity	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 302,842</u>	<u>\$ 271,985</u>	<u>\$ 311,028</u>

FUND 70

TRUST FUND

This fund is currently being used to account for assets reserved to pay early retirement benefits. It is also commonly used to account for gifts and donations from individuals and organizations which are generally intended for scholarships.

FUND 70 - TRUST FUNDS BALANCE SHEET

ASSETS	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Cash and Investments	\$ 2,050,123	\$ 3,118,531	\$ 4,441,191
High School Scholarships		\$ 224,596	\$ 224,596
Other Post Employment Benefit Trust		\$ 37,500,726	\$ 37,933,220
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>2,050,123</u>	<u>40,843,853</u>	<u>42,599,007</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	300		
OPEB Payable		28,200,000	28,200,000
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>300</u>	<u>28,200,000</u>	<u>28,200,000</u>
Total Fund Equity	2,049,823	12,643,853	14,399,007
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,050,123</u>	<u>\$ 40,843,853</u>	<u>\$ 42,599,007</u>
Fund Equity Summary by Fund	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Pension Trust Fund	1,835,423	1,835,423	14,163,901
Non-Expendible Trust Fund (Scholarships)	214,400	214,400	235,105
	<u>2,049,823</u>	<u>2,049,823</u>	<u>14,399,007</u>

FUND 70 - TRUST FUND REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
REVENUE					
Operating Transfers In	100				
Expendable Trust	171				
Interfund Payment	230	3,367,444	3,813,332	4,102,603	4,166,827
Interest income	280		12,334	754,962	
Miscellaneous Revenue	299	2,164	591,679		
OPEB Trust Fund Contribution	950		9,500,000		
TOTAL REVENUE		3,369,608	13,917,345	4,857,565	4,166,827

	<u>Object</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
EXPENDITURES					
Employee Benefits					
Life Insurance	230	34,990	136,672	39,703	140,000
Health Insurance	241	2,615,579	2,835,197	2,874,261	3,000,000
Dental Insurance	243	30,616	33,136	28,006	35,000
Long Term Care Insurance	245		116,365	145,782	130,000
Purchased Services	300		15,000	8,659	
Debt Service	600		200,000	6,000	
Operating Transfer Out	800				
TOTAL EXPENDITURES		2,681,186	3,336,370	3,102,411	3,305,000

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FUND 80

COMMUNITY SERVICES FUND

This fund is used to account for the community recreation programs and other programs which are not elementary and secondary educational programs, but have the primary function of serving the community.

FUND 80 - COMMUNITY SERVICE BALANCE SHEET

ASSETS	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Cash and Investments	\$ 648,470	\$ 708,392	\$ 906,888
Taxes Receivable			
Accounts Receivable	8,700	10,471	11,782
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	657,170	718,863	918,670

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	1,548		
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	1,548	0	0
Total Fund Equity	655,623	718,863	918,670
TOTAL LIABILITIES AND FUND EQUITY	\$ 657,170	\$ 718,863	\$ 918,670

Fund Equity Summary by Fund	Audited 2005-2006	Audited 2006-2007	Audited 2007-2008
Recreation Department	320,150	323,829	325,630
Anderson Field	(2,423)	804	3,908
Community Services			84,206
CLC After School Program	337,896	394,230	504,927
	655,623	718,863	918,670

FUND 80 - COMMUNITY SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
REVENUE					
Operating Transfers In	100				
Property Taxes	211	1,142,626	1,653,564	1,714,513	1,881,240
Other Taxes	219	3,674	3,989	5,601	
Non-Capital Sales	262	3,816	809	2,553	
Interest on Investments	280	19,983			
Building Rental Fees	290				16,500
Student Fees	292	72,916	153,434	50,320	
Building Rental Fees	293		13,910	13,100	
Fees	298	95,403		90,225	95,599
Miscellaneous	299		410	126	500
Other Intermediate Fees	590	76,940	82,930	60,954	
TOTAL REVENUE		1,415,358	1,909,046	1,937,391	1,993,839

	<u>Object</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
EXPENDITURES					
Salaries	100	272,424	462,949	455,397	559,819
Employee Benefits	200	117,988	249,027	246,885	243,695
Purchased Services	300	169,656	261,991	240,602	258,832
Non-Capital Purchases	400	13,570	48,481	13,615	20,250
Capital Purchases	500	670,708	805,669	777,682	794,000
Insurance	700				
Operating Transfer Out	800				
Other Purchases	900	3,411	17,688	3,403	4,000
TOTAL EXPENDITURES		1,247,757	1,845,806	1,737,584	1,880,596

Expenditure Summary by Fund		<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Audited 2007-2008</u>	<u>Proposed 2008-2009</u>
Recreation Department	Fund 81	459,527	452,125	453,398	534,209
Anderson Field	Fund 82	2,423	11,093	10,122	15,000
Community Services	Fund 83	785,807	1,296,745	1,273,488	1,331,387
CLC After School Program	Fund 85		85,843	577	
		<u>1,247,757</u>	<u>1,845,806</u>	<u>1,737,584</u>	<u>1,880,596</u>

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GOVERNMENTAL ACCOUNTING

FUND DEFINITIONS

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Governmental Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by “fund” which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine “fund types”. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Wisconsin School Districts may not need to use all of these fund groups at any given time. The General, Debt Service, Food Service, Pupil Activity, and Special Projects Funds will undoubtedly encompass the majority of the transactional activity that will occur in the school district. The remaining fund groups, however, are still material to the overall presentation of the financial position of the school district and as such should be maintained and reported accordingly.

GENERAL FUND (FUND 10)

The General Fund is used to account for all financial activities relating to the District’s current operations, except those that are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

SPECIAL PROJECTS FUND (FUND 20)

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Fund 25 Head Start Fund

This fund is used to account for the federal Head Start program. No fund balance or deficit should exist in this fund.

Fund 27 Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

DEBT SERVICE FUND (FUND 30)

This fund is used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, state trust fund loans and TEACH loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

The resources in these funds may not be used for any other purpose as long as a related debt remains. Sub-funds may be established for various debt issues. If sub-funds are established, funds 31 - 37, and/or 39 may be used for debt approved by referendum. Fund 38 is required to be used to report transactions pertaining to non-referendum debt (i.e., State Trust Fund loans). A fund balance may exist in these funds.

CAPITAL PROJECTS FUND (FUND 40)

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in these funds depending on the circumstances. Proceeds from the sale of buildings, sites and equipment may be placed in this fund with annual meeting approval only. Expenditures financed through General Fund tax levy or balance is always recorded in the General Fund.

The use of sub-funds is required for audit reporting and legal compliance purposes. Sub-funds 42 - 47 and/or 49 may be used as necessary to account for revenues other than an expansion fund tax levy authorized statute 120.10(10m) or a TIF capital improvement levy. Fund 41 is used for transactions financed with an expansion fund tax levy. Fund 48 is used for transactions financed with a TIF capital improvement tax levy (only KUSD meets the requirements for such a levy).

Any balance remaining in a sub-fund established with borrowing proceeds must be transferred to the related debt service fund account upon project completion. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason a separate checking and/or investment account for these funds is highly recommended.

FOOD SERVICE FUND (FUND 50)

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

PUPIL ACTIVITIES FUND (FUND 60)

This fund is used primarily to account for assets held by the district for pupil organizations. Receipts such as pupil deposits for books, locks, etc; other receipts such as school lunch collections, athletic admissions and other fees may be temporarily deposited to agency fund checking accounts maintained at school locations until these items are remitted the district's business office for placement in required funds.

TRUST FUNDS (FUND 70)

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

Fund 72 Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Gifts and donations for district operated instructional programs are recorded and accounted for in the Special Revenue Trust Fund (Fund 21).

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. Contact the DPI for these requirements.

Fund 76 Investment Trust Fund

This fund is used to account the external (non-district) portion of investment pools sponsored by the district.

COMMUNITY SERVICES FUND (FUND 80)

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 educational programs. Other funds, such as the General Fund and the Special Projects Funds, carry out the day-to-day K-12 educational operations of the district. All activities associated with a well-rounded curriculum (curricular and extra-curricular activities) are to be accounted for in these funds and in pupil organization accounts contained in the Agency Fund (Fund 60).

Excluded from a Community Service Fund are any academic subjects and extra-curricular activities available only to pupils enrolled in the district. Student activities such as inter-scholastic athletics and other extra-curricular activities, pupil clubs, dances, field trips, student seminars and symposiums also may not be funded through Community Service.

A school board may, under s. 120.13(17), grant temporary use of school grounds, buildings, facilities or equipment, under conditions, including fees as determined by the school board. A Community Service Fund should not be established for providing access to district property for organizations such as youth, theater, and other groups not under the control of the school board unless the district is incurring additional direct cost that will not be recovered through fees, therefore requiring a tax levy subsidy.

Administrative Team

Members of the Board of Education

Pam Stevens	President
Rebecca Stevens	Vice President
Jo Ann Taube	Treasurer
Gilbert Ostman	Clerk
J. David Fountain, Jr.	Member
Marc Hujik	Member
Eric Olson	Member

Administration

Dr. Joseph T. Mangi	Superintendent of Schools
William Johnston, CPA	Executive Director of Business
Sonya Stevens	Executive Director of Education Accountability
Sheronda Glass	Executive Director of Human Resources
Dr. Edie Holcomb	Executive Director of Instructional Services
Kathleen Barca	Executive Director of School Leadership
Timothy Miller	Executive Director of School Leadership
Kathryn Lauer	Director of Special Education
Milton Thompson	Director of Title I, P-5 and Bilingual Education

Budget Document Prepared by

William Johnston, CPA	Executive Director of Business
Tarik Hamdan	Financial & Budget Analyst
Kristine Stibb	Financial Projects Analyst
Eileen Coss	Accounting Manager

PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 90)

These funds are used to account for expenditures and revenues made by a host district related to a cooperative instructional activity involving several school districts.

Fund 91 Packaged Services

This fund is used to account for expenditures made by a host district for programs made available to other districts through a CESA. The CESA makes the packaged service available to school districts. The participating districts, including the host district, will pay CESA for their share of the program. CESA payments to the host district are the only revenue recorded in this subfund and must equal expenditures. The CESA applies for any program related aid and handles any required aid distribution.

Fund 93 TEACH Program Consortium

This fund is used to account for consortia programs funded with grants and loans from the TEACH Wisconsin Board. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds.

Information obtained from:

Department of Public Instruction, Wisconsin Uniform Financial Accounting Requirements (WUFAR), April 17, 2007

<http://dpi.wi.gov/sfs/wufar.html>

