

# Kenosha Unified School District No.1

Kenosha • Pleasant Prairie • Somers



## Adopted 2008-2009 Budget

October 28, 2008

Prepared by the Office of Financial Services



## Table of Contents

|  |       |
|--|-------|
| Administrative Team .....                              | ii    |
| Introduction.....                                      | 1-2   |
| Executive Summary .....                                | 3-16  |
| Fund Definitions .....                                 | 17-22 |
| Budget Adoption Format .....                           | 23-26 |
| Tax Levy Information .....                             | 27    |
| Budget Assumptions for the 2008-2009 Budget .....      | 28-32 |
| Fund 10: General Fund .....                            | 33-36 |
| Revenues .....   | 37-40 |
| Expenditures.....                                      | 41-50 |
| Summary of Expenditures by Location .....              | 51-54 |
| Summary of Expenditures by Funding .....               | 55-58 |
| Fund 20: Special Projects Fund .....                   | 59-62 |
| Fund 30: Debt Service Fund .....                       | 63-68 |
| Fund 40: Capital Projects Fund .....                   | 69-72 |
| Fund 50: Food Service Fund.....                        | 73-76 |
| Fund 60: Pupil Activities Fund.....                    | 77-78 |
| Fund 70: Trust Fund .....                              | 79-82 |
| Fund 80: Community Service Fund.....                   | 83-86 |
| Comparison of Top Ten Wisconsin School Districts ..... | 87-89 |

# Administrative Team

## Members of the Board of Education

|                        |                |
|------------------------|----------------|
| Pam Stevens            | President      |
| Rebecca Stevens        | Vice President |
| Jo Ann Taube           | Treasurer      |
| Gilbert Ostman         | Clerk          |
| J. David Fountain, Jr. | Member         |
| Marc Hujik             | Member         |
| Eric Olson             | Member         |

## Administration

|                  |   |
|------------------|---|
| Dr. Joseph Mangi | Superintendent of Schools                                   |
| William Johnston | Executive Director of Business                              |
| Dr. Edie Holcomb | Executive Director of Curriculum and Instructional Services |
| Sonya Stevens    | Executive Director of Education Accountability              |
| Sheronda Glass   | Executive Director of Human Resources                       |
| Kathleen Barca   | Executive Director of School Leadership                     |
| Tim Miller       | Executive Director of School Leadership                     |
| Kathryn Lauer    | Director of Special Education                               |
| Milton Thompson  | Director of Title I, P-5 and Bilingual Education            |

## Budget Document Prepared by

|                       |                                |
|-----------------------|--------------------------------|
| William Johnston, CPA | Executive Director of Business |
| Tarik Hamdan          | Financial & Budget Analyst     |
| Kristine Stibb        | Financial Projects Analyst     |
| Eileen Coss           | Accounting Manager             |

# KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

## 2008-2009 Adopted Budget

### Introduction

It is the intent of the Kenosha Unified School District No. 1's Board of Education and staff to provide the best possible educational system for the students of the district. The available resources will be directed toward the achievement of an identified mission, beliefs and objectives.

In February 2005, a committee comprised of volunteers representing constituencies of the school district finalized a framework for a strategic plan to guide the District for the next five (5) years. The Planning Team finalized beliefs to guide the education process of the district. The team also developed a new District mission statement, parameters within which the district will accomplish its mission, objectives for student learning and strategies to achieve the mission and those objectives.

The Planning Team presented the final Strategic Plan to the Board of Education in April 2005, including the action plans developed by the Action Teams for each strategy. The board unanimously approved the overall plan and the following guiding statements.

The Mission Statement approved by the Board of Education is:

*“The Mission of Kenosha Unified School District, an educational system which values our multicultural heritage, is to empower all students to reach their unique capabilities, contribute to our community, and compete in a global society by providing diverse and challenging opportunities to learn through the collaborative efforts of students, families, community and staff.”*

The Beliefs that support and drive the mission statement are:

- We believe that everyone can learn.
- We believe that all people have equal intrinsic worth and unique potential.
- We believe that high expectations yield higher levels of performance.
- We believe that success is the result of hard work, discipline and perseverance.
- We believe that individuals are responsible for their attitudes and actions.
- We believe that family relationships are critical to the healthy development of a child.
- We believe that a safe, supportive environment is essential for learning.
- We believe that trust is built through honesty and ethical behavior.
- We believe that collaboration, cooperation and commitment are essential for organizational success.
- We believe that the quality of education directly affects the quality of life in a community.
- We believe that excellence in education expands opportunities throughout life.
- We believe that educated and involved citizens are necessary to sustain a democracy.

The Parameters, or guidelines, to achieve the mission are:

- We will always operate safe schools with environments conducive to learning.
- We will not tolerate behavior that demeans the dignity or self worth of any individual or group.
- We will not tolerate ineffective performance by any staff member.
- Site based decisions will always be consistent with the strategic plan.
- No program or service will be retained unless it continues to make an optimal contribution to the mission, and benefits continue to justify cost.
- No new program or service will be accepted unless it is consistent with the strategic plan, benefits clearly justify costs, and provisions are made for professional development and program evaluation.
- Budgeted fund balances will not fall below 15% of the operating funds.

The Objectives of the Strategic Plan are:

- No later than 2010, all students will meet or exceed the state's identified proficiency levels for performance in reading, math, science and social studies.
- Annually, all students will participate in meaningful service projects at the elementary, middle and high school levels.
- All students will consistently demonstrate respectful and responsible behavior within our diverse school community.
- All students will meet our requirements for graduation.

The Strategies developed to meet the Objectives are:

1. We will create a climate that fosters trust, communication and involvement to improve the working relationship among the Board, the administration, families, staff and the community.
2. We will develop a collaborative system, which actively engages students in meaningful service projects within their school or community.
3. We will develop and implement plans to address the overcrowding in our schools.
4. We will ensure that staff is implementing the District curriculum and using effective instructional strategies as well as data to help students demonstrate proficiency on standardized assessments.
5. We will develop and implement plans to model, reinforce and recognize responsible, respectful, and ethical behavior by everyone within the system.
6. We will celebrate and embrace the rich cultural diversity of the student body and community in order to achieve our mission and objectives.
7. We will work effectively with our disengaged students and those who are impacted negatively by social influences, which are interfering with learning in order to improve attendance, achievement and the graduation rate.

Between August 2004 and January 2005, committees comprised of 10-15 community volunteers and school district employees developed action plans for each strategy. In conjunction with the adoption of the overall strategic plan in April 2005, the Board also approved 33 action plans that would be implemented in the first years of the Strategic Plan. Seven (7) Implementation Teams began meeting in September 2005 to start the process of implementing these action plans. The implementation of these action plans is ongoing.

## **Executive Summary**

The Kenosha Unified School District's 2008-2009 budget contains programs, staffing and services that will serve the 22,836 students that were in school this fall during the September pupil count (Third Friday Count). The next several sections serve as a summary of the key facts and assumptions used in the development of the budget and are intended to make the budget more understandable.

### **Student Enrollment**

The 2008-2009 budget has been prepared based on an increase of 37 in the district's official third Friday membership count (actual full time equivalents) over the 2007-2008 third Friday membership count of 22,137. The membership plays a significant role in the development of the District budget. The District's revenue formula is based on a three (3) year average membership. If this average increases, the revenue formula allows the budget to increase to accommodate those additional students. This year's three-year average membership increased by 170 students over last year's three-year average. Over the past ten (10) years, the District's enrollment has increased by an average of 327 students or 1.56% each year. A more comprehensive enrollment history is found on page 10.

### **District Staffing**

The school district is a very labor intensive business with approximately 85% of the budget spent on wages and benefits for staff members. Staffing information, based on full time equivalency (FTE) for the 2008-2009 school year can be found on pages 11-13 for certified staff, support staff and administration.

### **Budget Development Components**

The 2008-2009 Revenue Limit formula provides for a revenue of \$215,500,596 for the general state aid and the local tax levy. This is an increase of \$9,611,999 or 4.67% over the 2007-2008 Revenue Limit. Included in this revenue limit increase are Revenue Limit Exemptions of \$1,559,063 for Transfer of Service and \$92,344 of unused prior year revenue limit authority. Local Revenues, Other Categorical Aids and Federal Aids make up the balance of the District's 2008-2009 Fund 10 Revenue Budget.

The budgeted General Fund (Fund 10) revenues for 2008-2009 total \$235,333,653 and is delineated by source on page 38. The Fund 10 expenditures for 2008-2009 total \$234,333,653 and is delineated by object on pages 42 - 47. The variance of \$1,000,000 has been consciously budgeted in an effort to begin restoring the General Fund fund balance. Any approved encumbrances and other amounts approved for carryover by the Board have been included in the expenditure budget and are delineated on page 31.

The District's general state aid for 2008-2009 is \$142,301,163 based on the state formula (an increase of 3.85% over 2007-2008). Subtracting the general state aid from the Revenue Limit amount of \$215,500,596 allows for a tax levy of \$73,199,433 for Fund 10 operations and Fund 38 debt repayment. In 2002, the District refinanced the unfunded prior pension liability without a referendum. In 2007, the District borrowed \$8 million to fund the new Brass Community School to

replace Durkee and Lincoln Elementary schools and will use the annual savings of consolidating the schools to repay the debt. State law mandates that this non-referendum debt (Fund 38) be part of the overall Revenue Limit formula.

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

The 2008-2009 total property tax levy of \$84,870,154 consists of the following levies:

|                   |              |
|-------------------|--------------|
| General Fund      | \$70,724,541 |
| Debt Service      | \$12,264,373 |
| Community Service | \$ 1,881,240 |

The General Fund tax levy is comprised of \$70,705,971 in allowable Revenue Limit levy and \$18,570 in chargeback levy. State law allows a district to levy the following year any levy refunded back to a municipality based on the levy being uncollectible by the municipality. The Debt Service levy is comprised of \$10,173,538 of referendum debt and \$2,090,835 of non-referendum debt. The Community Service levy is comprised of \$356,819 to operate the Recreation Department and \$1,524,421 for the Community Service fund.

The 2008-2009 District equalized property value of \$9,628,413,923 represents a 1.35% increase over the previous year and the total tax mil rate is \$8.81 and represents a 4.01% increase over the previous year. The tax on property valued at \$100,000 increased by \$33.95, from \$847.51 to \$881.46. A fifteen (15) year tax levy comparison that includes the mil rate breakdown by fund can be found on page 27.

The District's fund balance at the end of the 2007-2008 school year was \$22,056,176. The amount represents the difference between the General Fund's assets and liabilities. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. A ten (10) year history of the District's fund balance is found on page 36. As of July 1, 2008, the fund balance equated to 9.88% of the ending 2007-2008 General Fund expenditures.

During the 2004-2005 school year, Administration recommended a Fund Balance Policy to the School Board that maintains a fund balance between 10% and 15%. The Board adopted this policy and added a stipulation that \$1 million a year will be set aside until the desired percentage is reached. This is the rationale for the \$1 million variance between the General Fund revenues and expenditures.

For the 2008-2009 budget, Administration and the Board agreed that due to the slowing enrollment growth that no additional classroom positions were needed this year and actually, the classroom positions were reduced by 5 FTE at the elementary level. With budget dollars available, the priority was adding as many classroom support positions to the budget as possible. This resulted in adding 9 additional staff to support special education, guidance, the science textbook adoption and increases to the leadership at both comprehensive high schools.

## General District Information

Kenosha Unified School District consists of the City of Kenosha, Village of Pleasant Prairie and the Town of Somers. For the 2008-2009 school year, the equalized property value and tax levy of the District was divided in the following manner:

|                             | <u>Equalized<br/>Value</u> | <u>Tax Levy</u> | <u>Percent</u> |
|-----------------------------|----------------------------|-----------------|----------------|
| City of Kenosha             | 6,267,271,712              | \$55,243,191    | 65.09%         |
| Village of Pleasant Prairie | 2,527,629,911              | \$22,279,925    | 26.25%         |
| Town of Somers              | 833,512,300                | \$ 7,347,038    | 8.66%          |

A ten (10) year history of the Equalized Value and Tax Levy breakdown between municipality is found on page 16.

The legal name of the school district is “Kenosha School District No. 1”, but is commonly referred to as “Kenosha Unified School District No. 1” or “Kenosha Unified School District”. In 1994, the elector of the District supported a referendum to change from an unified district to common school district for Wisconsin State Statute interpretations. The policy making body for the District is the School Board which is comprised of seven (7) persons elected from anywhere in the district boundaries. Each member serves a three (3) year term with either two (2) or three (3) members up for election in any given spring.

The Board operates with various standing sub-committees. These consist of the Audit, Budget and Finance Committee; Curriculum and Program Committee; Personnel and Policy Committee; Planning, Facilities and Equipment Committee, and the Public Relations, Goals and Legislative Committee.

Names of the present members of the Board of Education and members of the District’s administrative team are listed on page *ii* of this Budget Document. Additional information is available by contacting the Superintendent’s Office at (262) 653-6320.

## Background on Budget Development Process

Similar to the last five (5) years, Administration planned for the budget process to be inclusive of stakeholders when prioritizing how to enhance resources and reduce or restructure expenditures. During the 2006-2007 budget process, through the leadership of the Board of Education desiring to be more involved in the formative stages of the budget development process, existing Stakeholder groups were expanded to include two (2) Board Members, with one (1) serving as a co-moderator along with one (1) district administrator.

Administration recommended that the number of stakeholder groups be expanded to include areas that have been extensively discussed in the past several budget cycles. This was done to provide more in-depth information and education to the Board Members and other stakeholders participating in the groups. The topic areas the Stakeholder groups were asked to focus on were:

- Staffing Levels (e.g., student teacher ratio);
- Facilities (e.g., capacity issues and ongoing maintenance);
- Educational Programs (e.g., types of reading programs);

- Extra-Curricular programs (e.g., funding of Athletics and Fine Arts); and
- Student Services (e.g., staffing for Counselors and Social Workers).

This year's budget development process relied heavily on the work and budget priorities presented by the five (5) stakeholder groups convened for the 2006-2007 budget development process in those areas that had not yet been addressed in the budget process. Due to favorable budget conditions for both the 2007-2008 and this year's budget, there was not a need to convene Stakeholder groups.

Administration reviewed and prioritized the budget reduction recommendations from the stakeholder groups that were not included in a prior budget and some of the recommendations became the basis of the budget assumption priorities that Administration presented to the Board on June 10<sup>th</sup>. Revised budget assumptions were presented back to the Board on July 8<sup>th</sup>, culminating with the Board adopting these proposed budget assumptions at the July 22<sup>nd</sup> Meeting.

### **2008-2009 Budget Development Timeline**

The 2008-2009 budget development process began with the presentation to the Board of the Budget Development Timeline on December 18, 2007. The Preliminary Enrollment Projections were presented to the Personnel and Policy Committee on January 8, 2008. After the projected enrollment was determined, the next step was to determine the preliminary staffing projections. If the necessary staffing is projected to change, an assumption is necessary to reflect the difference between the current staffing and the proposed staffing. The Preliminary Staffing Projections were presented to the Board on February 26, 2008.

Each year, Administration provides schools the opportunity to recommend additional budget assumptions during the budget development process. The request for new budget assumptions was distributed to schools and departments in early December, with a deadline to submit new budget assumptions by December 31, 2007. Budget packets to assist schools and departments in developing their discretionary budgets were distributed to all schools and departments on February 7, 2008, with the deadline to return discretionary budget information of March 10, 2008.

A special all-day Leadership Council Meeting to formalize budget assumption recommendations was held on April 9, 2008. An additional Leadership Council Meeting to complete the budget assumption review process was held on April 30, 2008. The preliminary budget assumptions were presented to the Audit, Budget and Finance Committee on June 10, 2008.

After the initial budget assumption presentation, the Leadership Council met on June 11, 2008 and again on June 16, 2008 review additional information and feedback from the Board to be incorporated into the budget, the budget assumptions that form the basis of the 2008-2009 budget were presented to the Board on July 22, 2008. While the Board adopted these budget assumptions and the preliminary budget, the budget still contained many projections that would not be known until September and October. The Public Hearing on the 2008-2009 Budget and District's Annual Meeting of the Electors was held on September 8, 2008 and was based on the preliminary budget and assumptions the Board approved in July.

The Third Friday student count that is a major component of the Revenue Limit calculation was held on September 19, 2008. The Tax Appointment Values (Equalized Property Value) from the Department of Revenue was received on October 3, 2008 along with the Certification of the 2008-

2009 Aid Eligibility (amount of state aid) from the Department of Public Instruction on October 15, 2008. The formal adoption of the 2008-2009 Budget occurred on October 28, 2008 and the Tax Levy Certification was provided to the local taxing authorities on November 3, 2008.

### **Proposed Budget Document Components**

A separate section for each major fund category has been presented in this budget document. Audited balance sheets for all funds are provided for the past three (3) years. The audited revenues and expenditures for the past three (3) years are also presented, along with the adopted 2008-2009 budget. The General Fund (Fund 10) expenditure budget is presented in four (4) different ways.

The first presentation is summarized by major function or categorization of the educational purpose or program for which the expenditure occurs (e.g., instructional, administration, business, etc.). The second presentation is summarized by object or categorization of what was obtained from a specific expenditure (e.g., salary, benefits, purchased services, equipment etc.). The third presentation is summarized by school or department location and includes all expenditure items that were charged to or budgeted for that school or department. The final presentation summarizes the General Fund expenditure budget by the major funding source, either local, state or federal funding and further delineates the funding by program or grant.

### **Budget Adoption Format**

The format for the budget adoption by the Board of Education, as recommended by the Department of Public Instruction, is presented on pages 24 - 26. It is the budget adoption format that is used by the Board of Education that ultimately determines the flexibility management has for administering the budget. By using the Department of Public Instruction recommended format, Board approval is only required when appropriations and/or purposes are changed between these major functional areas.

#### General Fund 10

The budget reflects the assumptions described in the “Final Budget Assumptions” summary provided in this document. In 2000, the DPI required districts to create a Fund 27, which is used to record all special education revenues and expenditures. The net cost of special education is funded through a transfer from the General Fund (10) to the Special Education Fund (27). This expenditure is classified as a non-program transaction in the 400000 function series in the General Fund.

In 2005, the Board approved budgeting \$1 million a year to build the fund balance back to 15% as promulgated in the Strategic Plan and Board Policy. This is reflected in the budget with the budgeted revenues being \$1 million greater than the budgeted expenditures.

#### Special Projects Fund 20

This fund is used to account for activities funded by specific federal and state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Federal funding amounts for this year’s Special Education and Head Start programs are reported here. The reimbursement for Fund 27’s non-aided costs will be paid from Fund 10 and recorded as Fund 27 revenue as Operating Transfers In. Fund 27 has been structured in a way that the revenue and expenditure costs will be easily distinguished between federal, state and local funding.

### Debt Service Fund 30

The amounts presented here are based on the District's debt amortization schedule for this year. The debt service revenue is based on the 2009 tax levy collection for the calendar year payment of principal and interest, while the debt service expenditure is based on fiscal year principal and interest payments. The Debt Service Schedule, in both formats, is presented on pages 66 and 67.

Included in the Debt Service Fund is the new debt service for the repayment of the Nash Elementary financing (November 2005 Referendum) and the District's portion of the Other Post Employment Benefits (OPEB) investment. Also included in the Debt Service Schedule is the initial financing of \$20 million dollars for the renovation of Indian Trail Academy into Indian Trail High School and Academy (February 2008 Referendum). Due to the uncertainty of the financial markets and sporadic borrowing rates in September, the District opted to issue \$20 million of short term notes, in lieu of long term bonds. There is no debt service payment scheduled for the 2008-2009 budget, since the \$20 million notes mature in April 2010 with all accrued interest payable at that time.

Additionally, \$1.4 million of non-referendum debt to repay the financing for the District's unfunded pension liability and \$0.6 million for the construction of the Brass Community School that replaced Durkee and Lincoln Elementary schools is also included in this fund. This annual repayment amount of \$2 million is actually part of the General Fund Revenue Limits and Tax Levy.

### Capital Projects Fund 40

Expenditures presented here are based on designating the use of borrowed funds for capital improvement and major maintenance needs in the District. Last February, the communities comprising the School District approved a Referendum resolution authorizing the Board to issue bonds to renovate and add on to Indian Trail Academy in an amount not to exceed \$52,500,000. Construction on this project will begin this year and an estimate of this year's project costs have been budgeted in this fund.

### Food Service Fund 50

The revenue budget presented includes a \$0.10 increase in school lunch prices for this year. The expenditure budget presented includes contractual salary and benefit increases along with inflationary increases for utilities. The increase in equipment expenditures includes an estimate for equipment replacement and ongoing cafeteria renovations at Tremper High School.

### Pupil Activities Fund 60

A district is required to report only a balance sheet on its financial statements for this fund.

### Trust Fund 70

A district is required to report the assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds. In June 2005, the District established a trust fund for other post employee retirement benefits (OPEB) (e.g., retiree health benefits). The Trust was amended August 22, 2006 to allow for more investments options.

In the fall of 2006, the District initiated a segment of the overall funding plan. The approach recommended by the Audit, Budget and Finance Committee and approved by the Board involved the District contributing a small portion (6% – 8%) of the overall investment and the OPEB Trust borrowing the balance. The District borrowed \$9.5 million of taxable general obligation notes for five (5) years as the District's initial investment. The principal amount will be repaid from the Trust

at the end of the five (5) years while the annual interest payments will be made by the General Fund from funds designated for early retirement purposes. The OPEB Trust borrowed \$28 million dollars at the same time.

#### Community Services Fund 80

This fund operates the Senior Citizen Center, the Recreation Department, Athletic Venues and the District's Community Service Fund. The Board of Education has approved a planned cost of service increase, based on the current consumer price index, in the scheduled recreation fees for this year. In 2007, the Board approved funding a portion of the District's community cable access service and web site administration from this fund. The salary and benefit component of these costs will also increase based on contractual increases.

In 2006, a new community services fund, under the Recreation Department, was established for the operation of Ameche Field. In 2008, the newly refurbished Bradford Baseball Stadium was added to the fund and the fund name changed to Athletic Venues (previously named Ameche Field). No tax dollars are being budgeted to fund the operation of Ameche Field or the Bradford Baseball Stadium, only user fees, outside contributions and a contribution from the District's Athletic operating budget for the Unified teams that will utilize this field.

### **Summary**

The Kenosha Unified School District's budget for 2008-2009 has been prepared in accordance with the budgeting and financial operations policies for the District and conforms to existing State of Wisconsin requirements as set forth by the state constitution, state statutes, and the Department of Public Instruction. It is always the desire of Administration to present the Board of Education an appropriate balanced budget supporting all the current instructional programs of the District, taking into consideration the beliefs, parameters and objectives of the Strategic Plan and the ongoing instructional and fiscal responsibilities, with the ultimate goad of meeting the needs of all our students.

Dr. Joseph T. Mangi  
Superintendent of Schools

William L. Johnston, CPA  
Executive Director of Business

Tarik Hamdan  
Financial and Budget Analyst

## Student Enrollment

- ◆ The total Third Friday enrollment for school year 2008-2009 is 22,836, an increase of 67 students from the 2007-2008 school year.
- ◆ The enrollment consists of 21,884 K-12 education students, 554 Early Childhood or Pre-Kindergarten students and 398 Head Start students. In the 2008-2009 school year, the Four (4) Year Old Kindergarten program was expanded an enrollment increase of 84 students.
- ◆ The Third Friday membership count for school year 2008-2009, as measured on September 19, 2008, was 22,174, an increase of 37 full time student equivalents from the final Third Friday count for school year 2007-2008.
- ◆ The Third Friday membership count converts actual students in the District to full time equivalents (FTE). If a student attends school all day, that student is considered one (1) FTE for the Third Friday count. If a student only attends school for one half (½) day, that student is considered a one half (½) FTE for the Third Friday count.

| School Year | Early Childhood | Kindergarten | Grades 1-5 | Grades 6-8 | Grades 9-12 | Total Enrollment |
|-------------|-----------------|--------------|------------|------------|-------------|------------------|
| 2008-2009   | 952             | 1,676        | 8,347      | 4,805      | 7,056       | 22,836           |
| 2007-2008   | 838             | 1,600        | 8,337      | 4,933      | 7,061       | 22,769           |
| 2006-2007   | 799             | 1,703        | 8,231      | 4,808      | 7,044       | 22,585           |
| 2005-2006   | 840             | 1,653        | 8,004      | 4,827      | 6,891       | 22,215           |
| 2004-2005   | 804             | 1,651        | 7,802      | 4,909      | 6,693       | 21,859           |
| 2003-2004   | 772             | 1,578        | 7,712      | 5,015      | 6,427       | 21,504           |
| 2002-2003   | 735             | 1,494        | 7,833      | 4,936      | 6,148       | 21,146           |
| 2001-2002   | 675             | 1,475        | 7,758      | 4,782      | 5,910       | 20,600           |
| 2000-2001   | 649             | 1,484        | 7,775      | 4,496      | 5,754       | 20,158           |
| 1999-2000   | 612             | 1,474        | 7,728      | 4,324      | 5,519       | 19,657           |
| 1998-1999   | 613             | 1,432        | 7,741      | 4,304      | 5,475       | 19,565           |
| 1997-1998   | 633             | 1,475        | 7,538      | 4,244      | 5,455       | 19,345           |
| 1996-1997   | 683             | 1,445        | 7,463      | 4,104      | 5,351       | 19,046           |
| 1995-1996   | 680             | 1,492        | 7,310      | 4,073      | 5,147       | 18,702           |
| 1994-1995   | 541             | 1,535        | 7,112      | 4,040      | 5,015       | 18,243           |
| 1993-1994   | 660             | 1,308        | 6,881      | 3,935      | 4,894       | 17,678           |

## District Staffing

The budgeted staffing for the District is summarized in three (3) major categories (certified staff, support staff and administration) that include both district and grant funded positions listed by full time equivalencies (FTE) in Table 1. An FTE is the amount of an employee's time based on a full day. For example, a staff member scheduled to work full time is listed as a 1.0 FTE, while a staff member scheduled to work one half of an instructional day is listed as a 0.50 FTE. The same full time equivalency methodology applies to all staffing categories.

The certified staff category and support staff category include those individuals who are classified within a collective bargaining unit. Further detail of those staff members is found in tables 2 and 3. The administrative staff that includes building principals, assistant principals, educational support administrative staff, supervisory staff, and technical staff is delineated in Table 4.

Table 1  
2008-2009 STAFFING SUMMARY

|                 | 2007-2008<br>FTE | 2008-2009<br>FTE | FTE Increase /<br>(Decrease) |
|-----------------|------------------|------------------|------------------------------|
| Certified Staff | 1,765.85         | 1,803.26         | 35.41                        |
| Support Staff   | 706.67           | 701.44           | (5.23)                       |
| Administration  | 111.13           | 114.00           | 2.87                         |
| Total           | 2,583.65         | 2,618.70         | 35.05                        |

Table 2  
2008-2009 CERTIFIED STAFF DETAIL

|                       | 2007-2008<br>FTE | 2008-2009<br>FTE | FTE Increase /<br>(Decrease) |
|-----------------------|------------------|------------------|------------------------------|
| Classroom Instruction | 1057.96          | 1092.66          | 34.70                        |
| Art                   | 43.35            | 45.13            | 1.78                         |
| Music                 | 55.14            | 57.66            | 2.52                         |
| Guidance              | 85.30            | 89.07            | 3.77                         |
| Library               | 36.00            | 32.49            | (3.51)                       |
| Physical Education    | 59.62            | 60.82            | 1.20                         |
| School Support        | 34.99            | 33.16            | (1.83)                       |
| Charter Directors     | 3.00             | 2.00             | (1.00)                       |
| Special Education     | 271.45           | 274.69           | 3.24                         |
| Grant Funded          | 119.04           | 115.58           | (3.46)                       |
| Total                 | 1,765.85         | 1,803.26         | 35.41                        |

Table 3  
2008-2009 SUPPORT STAFF DETAIL

|                        | 2007-2008<br>FTE | 2008-2009<br>FTE | FTE Increase /<br>(Decrease) |
|------------------------|------------------|------------------|------------------------------|
| Educational Assistants | 309.66           | 295.52           | (14.14)                      |
| Interpreters           | 11.00            | 10.00            | (1.00)                       |
| Secretarial Staff      | 136.00           | 139.25           | 3.25                         |
| Service Staff          | 205.00           | 205.00           | 0.00                         |
| Carpentry Staff        | 9.00             | 9.00             | 0.00                         |
| Miscellaneous Staff    | 36.01            | 42.67            | 6.66                         |
| Total                  | 706.67           | 701.44           | (5.23)                       |

Table 4  
2008-2009 ADMINISTRATIVE DETAIL

|                       | 2007-2008<br>FTE | 2008-2009<br>FTE | FTE Increase /<br>(Decrease) |
|-----------------------|------------------|------------------|------------------------------|
| Technical Staff       | 20.00            | 21.00            | 1.00                         |
| Supervisory Staff     | 20.00            | 21.00            | 1.00                         |
| ESC Administrators    | 18.00            | 17.00            | (1.00)                       |
| School Administrators | 53.13            | 55.00            | 1.87                         |
| Total                 | 111.13           | 114.00           | 2.87                         |

Based on initial projected enrollment growth, Administration recommended decreasing the District funded instructional staffing allocations by 5 positions, mostly at the elementary level. Since the past focus had been on maintaining the lowest student to teacher ratio as possible, adding staff to the classroom was the priority. With the enrollment continuing to increase, Administration felt that additional resources needed to be added to the classroom support positions. This included 3 positions for special education, a Psychologist, a Social Worker, 2 Bilingual/ESL and a school outreach liaison at Tremper High School. Also, an additional Teacher Consultant was added to support the elementary schools with the new science textbook adoption. All other additional classroom positions are being funded through grant dollars and are only authorized for the duration of the grant funding.

Additionally, Administration recommended making the 9<sup>th</sup> Grade Leadership Administrator at Bradford High School permanent and recommended that a similar position be added at Tremper High School starting in the second semester. Administration also recommended adding an additional trainer to the Professional Development Department to assist with the non-classroom training needs of the District and an additional programmer for the Informational Services Department.

## Instructional Staffing Projections

The information that follows provides a summary of the instructional staffing allocation formulas that were used for the staffing component of the budget development process for this school year. To assist in balancing the 2004-2005 budget, the Board approved, staffing ratios higher than the ratios contained in Board Policy 6151 for middle and high schools by 1 student per classroom. Please note that these staffing ratios are “district” allocations only and do not include Federal Class Size Reduction, SAGE or any state or federal grant funded positions.

### 2008-2009 INSTRUCTIONAL STAFFING ALLOCATIONS

| Level                                      | Student/Staff Ratio |
|--|---------------------|
| Elementary K-3                             | 21:1                |
| Elementary 4-5                             | 24:1                |
| Middle School (6-8)                        | 19.10:1             |
| Senior High Schools (9-12, except Reuther) | 21.00:1             |
| Reuther High School                        | 17.25:1             |
| Special Education                          | 70:1                |
| Bilingual/ESL                              | 20:1                |

The above table excludes those students that do not count toward staffing ratios. These would include charter schools, Hillcrest and students of the Phoenix Project. Bi-lingual and English as a Second Language students are included in the elementary, middle and high school staffing ratios.

### Elementary Art, Music and Physical Education

Teaching FTE for elementary art, music and physical education are a function of the number of elementary teacher FTE. Elementary art, music and physical education are staffed based on the following formulas:

| Subject/Grade Level | Staffing Formula |
|---------------------|------------------|
| Music Formula K-3   | $n * 2 / 40$     |
| Art K-5             | $n / 27$         |
| PE Formula K-3      | $n / 35$         |
| Music Formula 4-5   | $n / 40$         |
| PE Formula 4-5      | $n * 2 / 35$     |

Where n = number of new teacher FTE's to be created or deauthorized

*The Kenosha Unified School District No. 1 is an Equal Opportunity Educator/Employer with established policies prohibiting discrimination on the basis of age, race, creed, religion, color, sex, national origin, disability or handicap, sexual orientation, or political affiliation in any educational program, activity or employment in the District. The Superintendent of Schools/designee (653-6320) addresses questions regarding student discrimination, and the Executive Director of Human Resources (262-653-6333) answers questions concerning staff discrimination.*

## Financial Information

- ◆ Wisconsin Act 16 implemented Revenue Limits beginning with the 1993-1994 school year. A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General (Fund 10), Non-Referendum Debt (Fund 38) authorized after August 12, 1993, and Capital Expansion Funds (Fund 41). Prior to the 2001-2002 school year, the Community Service Fund levy was included in the revenue limit.
- ◆ The maximum revenue limit is based upon enrollment changes, the Consumer Price Index, and each district's prior year shared revenue. Upon application and approval by the Department of Public Instruction (DPI), a district may increase its maximum limit by the amount of specific exemptions (e.g., Transfer of Service). A district then determines the maximum allowable levy for Funds 10, 38, and 41 by subtracting the October 15<sup>th</sup> general aid certification provided by the department from the revenue limit.
- ◆ In the Final 2005-2007 Budget Act, the State Legislature approved increasing the allowable percentage of unused revenue limit carryover for school districts from 75% to 100% beginning in the 2004-2005 fiscal year. This action provides school districts options in administering the revenue limit authority and tax levy in future years by eliminating the penalty for not taking full advantage of the revenue limit authority.
- ◆ The 2008-2009 District's total tax levy increased by \$4,359,249 over the 2007-2008 total tax levy for Kenosha Unified School District. The mill rate per \$1,000 of equalized valuation is \$8.81, a 4.01% increase from the prior year. The last fifteen (15) years equalized values and tax levies is found on page 27.
- ◆ General Aid is state aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. General Aid can be contrasted with Categorical Aid in that districts are restricted in their use of Categorical Aid.
- ◆ The equalized valuation was provided by the Wisconsin Department of Revenue on October 3, 2008. The available state aid for 2008-2009 was provided on October 15, 2008 using the state mandated formulas. All public school districts must certify a property tax levy by November 1<sup>st</sup> of each year.
- ◆ Over the last few years, a greater share of the District's property tax revenue is being borne by Pleasant Prairie and Somers due to the continued growth of residential and business property in those communities. This trend can be seen on page 16.

## Revenue Limit History

| School Year | Revenue Limit | General State Aid | Allowable Tax Levy | Percentage Growth | Percentage State Aid |
|-------------|---------------|-------------------|--------------------|-------------------|----------------------|
| 2008-2009   | 215,500,596   | 142,301,163       | 73,199,433         | 4.67%             | 66.03%               |
| 2007-2008   | 205,888,597   | 137,064,650       | 68,823,947         | 5.31%             | 66.57%               |
| 2006-2007   | 195,516,354   | 132,312,804       | 63,203,550         | 5.93%             | 67.67%               |
| 2005-2006   | 184,577,010   | 127,651,415       | 56,925,595         | 5.94%             | 69.16%               |
| 2004-2005   | 174,223,694   | 117,768,874       | 56,454,820         | 5.94%             | 67.60%               |
| 2003-2004   | 164,453,484   | 113,206,340       | 51,247,144         | 6.38%             | 68.83%               |
| 2002-2003   | 154,590,620   | 107,585,032       | 47,005,558         | 6.80%             | 69.59%               |
| 2001-2002   | 144,744,968   | 99,793,850        | 44,951,118         | 6.20%             | 68.94%               |
| 2000-2001   | 136,299,878   | 92,546,320        | 43,753,558         | 6.97%             | 67.90%               |
| 1999-2000   | 127,419,835   | 90,459,425        | 36,960,410         | 5.67%             | 70.99%               |
| 1998-1999   | 120,579,924   | 83,905,551        | 36,674,373         | 6.41%             | 69.59%               |
| 1997-1998   | 113,314,620   | 77,590,321        | 35,724,299         | 5.54%             | 68.47%               |
| 1996-1997   | 107,365,166   | 70,537,548        | 36,827,618         | 6.18%             | 65.70%               |
| 1995-1996   | 101,120,555   | 50,329,610        | 50,790,945         | 6.31%             | 49.77%               |
| 1994-1995   | 95,122,751    | 43,358,986        | 51,763,765         | 6.19%             | 45.58%               |
| 1993-1994   | 89,578,910    | 35,950,378        | 53,628,532         | 6.43%             | 40.13%               |

**Equalized Value Breakdown by Municipality**

| School Year | Kenosha       | Pleasant Prairie | Somers      | Kenosha %age | P P %age | Somers %age |
|-------------|---------------|------------------|-------------|--------------|----------|-------------|
| 2008-2009   | 6,267,271,712 | 2,527,629,911    | 833,512,300 | 65.09%       | 26.25%   | 8.66%       |
| 2007-2008   | 6,178,644,610 | 2,486,139,799    | 834,937,700 | 65.04%       | 26.17%   | 8.79%       |
| 2006-2007   | 5,863,636,151 | 2,321,214,525    | 763,510,200 | 65.53%       | 25.94%   | 8.53%       |
| 2005-2006   | 5,370,762,904 | 2,107,884,223    | 679,674,300 | 65.83%       | 25.84%   | 8.33%       |
| 2004-2005   | 4,940,681,500 | 1,847,371,807    | 622,650,900 | 66.67%       | 24.93%   | 8.40%       |
| 2003-2004   | 4,549,831,424 | 1,695,978,394    | 565,209,800 | 66.80%       | 24.90%   | 8.30%       |
| 2002-2003   | 4,220,894,059 | 1,559,304,586    | 512,206,800 | 67.08%       | 24.78%   | 8.14%       |
| 2001-2002   | 3,882,306,813 | 1,450,890,210    | 500,836,100 | 66.55%       | 24.87%   | 8.58%       |
| 2000-2001   | 3,621,723,508 | 1,353,620,305    | 471,017,000 | 66.50%       | 24.85%   | 8.65%       |
| 1999-2000   | 3,419,300,429 | 1,225,573,401    | 445,591,800 | 67.17%       | 24.08%   | 8.75%       |

**Tax Levy Breakdown by Municipality and change from the prior year**

| School Year | Kenosha    | Pleasant Prairie | Somers    | Kenosha %age | P P %age | Somers %age |
|-------------|------------|------------------|-----------|--------------|----------|-------------|
| 2008-2009   | 55,243,191 | 22,279,925       | 7,347,038 | 5.50%        | 5.74%    | 3.83%       |
| 2007-2008   | 52,364,508 | 21,070,234       | 7,076,164 | 7.02%        | 8.78%    | 11.07%      |
| 2006-2007   | 48,927,551 | 19,368,757       | 6,370,908 | 11.67%       | 12.64%   | 14.90%      |
| 2005-2006   | 43,813,002 | 17,195,460       | 5,544,570 | -2.12%       | 2.74%    | -1.71%      |
| 2004-2005   | 44,759,972 | 16,736,216       | 5,640,889 | 8.84%        | 9.18%    | 10.42%      |
| 2003-2004   | 41,123,056 | 15,328,879       | 5,108,575 | 8.27%        | 9.25%    | 10.84%      |
| 2002-2003   | 37,980,585 | 14,030,985       | 4,608,956 | 5.17%        | 3.96%    | -1.07%      |
| 2001-2002   | 36,113,749 | 13,496,379       | 4,658,846 | 7.20%        | 7.19%    | 6.33%       |
| 2000-2001   | 33,689,682 | 12,591,529       | 4,381,453 | 14.01%       | 18.89%   | 13.78%      |
| 1999-2000   | 29,549,326 | 10,591,309       | 3,850,769 | -8.54%       | 37.24%   | -6.96%      |

## **Governmental Accounting**

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by “fund” which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine “fund types”. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Wisconsin School Districts may not need to use all of these fund groups at any given time. The General, Debt Service, Food Service, Pupil Activity, and Special Projects Funds will undoubtedly encompass the majority of the transactional activity that will occur in the school district. The remaining fund groups, however, are still material to the overall presentation of the financial position of the school district and as such should be maintained and reported accordingly.

### **GENERAL FUND (FUND 10)**

The General Fund is used to account for all financial activities relating to the District’s current operations, except those that are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

### **SPECIAL PROJECTS FUND (FUND 20)**

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here.

#### **Fund 21 Special Revenue Trust Fund**

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

#### **Fund 25 Head Start Fund**

This fund is used to account for the federal Head Start program. No fund balance or deficit should exist in this fund.

#### Fund 27 Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

#### DEBT SERVICE FUND (FUND 30)

This fund is used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, state trust fund loans and TEACH loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

The resources in these funds may not be used for any other purpose as long as a related debt remains. Sub-funds may be established for various debt issues. If sub-funds are established, funds 31 - 37, and/or 39 may be used for debt approved by referendum. Fund 38 is required to be used to report transactions pertaining to non-referendum debt (i.e., State Trust Fund loans). A fund balance may exist in these funds.

#### CAPITAL PROJECTS FUND (FUND 40)

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in these funds depending on the circumstances. Proceeds from the sale of buildings, sites and equipment may be placed in this fund with annual meeting approval only. Expenditures financed through General Fund tax levy or balance is always recorded in the General Fund.

The use of sub-funds is required for audit reporting and legal compliance purposes. Sub-funds 42 - 47 and/or 49 may be used as necessary to account for revenues other than an expansion fund tax levy authorized statute 120.10(10m) or a TIF capital improvement levy. Fund 41 is used for transactions financed with an expansion fund tax levy. Fund 48 is used for transactions financed with a TIF capital improvement tax levy (only KUSD meets the requirements for such a levy).

Any balance remaining in a sub-fund established with borrowing proceeds must be transferred to the related debt service fund account upon project completion. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason a separate checking and/or investment account for these funds is highly recommended.

#### FOOD SERVICE FUND (FUND 50)

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

#### PUPIL ACTIVITIES FUND (FUND 60)

This fund is used primarily to account for assets held by the district for pupil organizations. Receipts such as pupil deposits for books, locks, etc; other receipts such as school lunch collections, athletic admissions and other fees may be temporarily deposited to agency fund checking accounts maintained at school locations until these items are remitted the district's business office for placement in required funds.

#### TRUST FUNDS (FUND 70)

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

##### Fund 72 Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Gifts and donations for district operated instructional programs are recorded and accounted for in the Special Revenue Trust Fund (Fund 21).

##### Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. Contact the DPI for these requirements.

Fund 76 Investment Trust Fund

This fund is used to account the external (non-district) portion of investment pools sponsored by the district.

COMMUNITY SERVICES FUND (FUND 80)

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 educational programs. Other funds, such as the General Fund and the Special Projects Funds, carry out the day-to-day K-12 educational operations of the district. All activities associated with a well-rounded curriculum (curricular and extra-curricular activities) are to be accounted for in these funds and in pupil organization accounts contained in the Agency Fund (Fund 60).

Excluded from a Community Service Fund are any academic subjects and extra-curricular activities available only to pupils enrolled in the district. Student activities such as inter-scholastic athletics and other extra-curricular activities, pupil clubs, dances, field trips, student seminars and symposiums also may not be funded through Community Service.

A school board may, under s. 120.13(17), grant temporary use of school grounds, buildings, facilities or equipment, under conditions, including fees as determined by the school board. A Community Service Fund should not be established for providing access to district property for organizations such as youth, theater, and other groups not under the control of the school board unless the district is incurring additional direct cost that will not be recovered through fees, therefore requiring a tax levy subsidy.

## PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 90)

These funds are used to account for expenditures and revenues made by a host district related to a cooperative instructional activity involving several school districts.

### Fund 91 Packaged Services

This fund is used to account for expenditures made by a host district for programs made available to other districts through a CESA. The CESA makes the packaged service available to school districts. The participating districts, including the host district, will pay CESA for their share of the program. CESA payments to the host district are the only revenue recorded in this subfund and must equal expenditures. The CESA applies for any program related aid and handles any required aid distribution.

### Fund 93 TEACH Program Consortium

This fund is used to account for consortia programs funded with grants and loans from the TEACH Wisconsin Board. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

### Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds.

Information obtained from:

Department of Public Instruction, Wisconsin Uniform Financial Accounting Requirements (WUFAR), April 17, 2007

<http://dpi.wi.gov/sfs/wufar.html>

*This page intentionally left blank.*

## **BUDGET ADOPTION FORMAT**

---

**The Department of Public Instruction recommends that school districts adopt their budgets in the following format. Any subsequent changes made by the school board are to be processed in accordance with Wisconsin Statutes 65.90(5).**

---

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**  
**2008-2009 Adopted Budget**  
As of October 28, 2008

|  | Audited<br>2006-2007 | Adopted<br>2007-2008 | Audited<br>2007-2008 | Adopted<br>2008-2009 |
|--|----------------------|----------------------|----------------------|----------------------|
| <b>GENERAL FUND (FUND 10)</b>                                    |                      |                      |                      |                      |
| Beginning Fund Balance (Acct 930 000)                            | 15,987,200           | 19,519,520           | 19,519,520           | 22,056,176           |
| TOTAL ENDING FUND BALANCE (Acct 930 000)                         | 19,519,520           | 20,519,520           | 22,056,176           | 23,056,176           |
| <b>REVENUES AND OTHER FINANCING SOURCES</b>                      |                      |                      |                      |                      |
| <b>Operating Transfer</b>  |                      |                      |                      |                      |
| 110 Transfers in From Other Funds                                |                      |                      |                      |                      |
| <b>Local Sources</b>   |                      |                      |                      |                      |
| 210 Taxes  | 61,401,741           | 66,682,816           | 66,655,172           | 70,934,541           |
| 240 Payments for Services  |                      | 5,000                | 537                  | 5,000                |
| 260 Non-Capital Sales  | 247,930              | 230,000              | 244,410              | 247,730              |
| 270 School Activity Income                                       | 97,195               | 90,000               | 86,275               | 90,000               |
| 280 Interest on Investments                                      | 1,599,841            | 1,525,000            | 1,312,465            | 1,525,000            |
| 290 Other Revenue, Local Sources                                 | 2,177,770            | 2,417,922            | 2,282,340            | 2,266,754            |
| <b>Other School Districts Within Wisconsin</b>                   |                      |                      |                      |                      |
| 310 Transit of Aids  |                      |                      |                      |                      |
| 340 Payments for Services  | 172,382              | 156,000              | 232,565              | 206,000              |
| 380 Medical Service Reimbursements                               |                      |                      |                      |                      |
| 390 Other Inter-district, Within Wisconsin                       |                      |                      |                      |                      |
| <b>Intermediate Sources</b>                                      |                      |                      |                      |                      |
| 510 Transit of Aids  |                      |                      |                      |                      |
| 540 Payments for Services  |                      |                      |                      |                      |
| 590 Other Immediate Services                                     | 185,153              | 187,040              | 123,019              | 93,500               |
| <b>State Sources</b>   |                      |                      |                      |                      |
| 610 State Aid-Categorical  | 1,206,191            | 1,374,703            | 1,382,948            | 1,394,500            |
| 620 State Aid-General  | 132,472,776          | 137,284,650          | 137,235,233          | 142,471,163          |
| 630 Special Project Grants                                       | 1,830,958            | 1,865,453            | 1,858,448            | 1,722,741            |
| 640 Payment for Services   | 75,560               |                      | 61,489               | 60,000               |
| 650 SAGE   | 2,295,121            | 2,698,587            | 2,698,587            | 2,698,587            |
| 660 State Revenue Through Local Units                            |                      |                      |                      |                      |
| 690 Other Revenue  | 289,480              | 250,800              | 250,771              | 402,627              |
| <b>Federal Sources</b>   |                      |                      |                      |                      |
| 710 Federal Aid-Categorical                                      | 191,785              | 344,203              | 294,994              | 213,190              |
| 730 Special Project Grants                                       | 2,868,774            | 3,649,284            | 2,846,486            | 2,904,324            |
| 750 ECIA, Title I & Title VI                                     | 5,627,944            | 8,404,089            | 7,657,048            | 7,302,996            |
| 760 JTPA   |                      |                      |                      |                      |
| 790 Direct Revenue from Federal Sources                          | 41,136               |                      | 45,736               | 45,000               |
| <b>Other Financing Sources</b>                                   |                      |                      |                      |                      |
| 860 Compensation, Fixed Assets                                   |                      |                      |                      |                      |
| 870 Long Term Obligations  |                      |                      |                      |                      |
| <b>Other Revenues</b>  |                      |                      |                      |                      |
| 960 Adjustments  |                      |                      |                      |                      |
| 970 Refund of Disbursement                                       |                      |                      |                      |                      |
| 980 Medical Services Reimbursement                               | 581,009              | 750,000              | 596,050              | 750,000              |
| 990 Miscellaneous  |                      |                      | 1,344                |                      |
| <b>TOTAL GENERAL FUND REVENUES &amp; OTHER FINANCING SOURCES</b> | <b>213,362,747</b>   | <b>227,915,547</b>   | <b>225,865,918</b>   | <b>235,333,653</b>   |

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**  
**2008-2009 Adopted Budget**  
As of October 28, 2008

|   | Audited<br>2006-2007 | Adopted<br>2007-2008 | Audited<br>2007-2008 | Adopted<br>2008-2009 |
|---|----------------------|----------------------|----------------------|----------------------|
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>                    |                      |                      |                      |                      |
| <b>Instruction</b>  |                      |                      |                      |                      |
| 110000 Undifferentiated Curriculum                                | 59,054,456           | 68,112,717           | 65,968,027           | 69,536,505           |
| 120000 Regular Curriculum   | 42,454,451           | 45,213,311           | 43,567,361           | 47,313,424           |
| 130000 Vocational Curriculum                                      | 5,379,800            | 4,800,052            | 5,402,376            | 5,416,563            |
| 140000 Physical Curriculum  | 5,157,312            | 5,057,362            | 5,167,392            | 5,711,536            |
| 150000 Special Curriculum   |                      |                      |                      |                      |
| 160000 Co-Curricular Activities                                   | 1,302,081            | 1,361,924            | 1,709,728            | 1,705,554            |
| 170000 Other Special Programs                                     | 923,817              | 1,088,985            | 1,031,528            | 1,044,797            |
| <b>Support Services</b>   |                      |                      |                      |                      |
| 210000 Pupil Services   | 8,839,604            | 8,668,008            | 7,761,884            | 7,832,662            |
| 220000 Instructional Staff Services                               | 11,600,039           | 13,383,410           | 12,701,578           | 12,653,671           |
| 230000 General Administration                                     | 1,270,716            | 1,133,015            | 1,210,817            | 1,377,151            |
| 240000 School Building Administration                             | 11,765,978           | 12,338,469           | 12,445,639           | 13,121,344           |
| 250000 Business Administration                                    | 27,565,351           | 32,294,703           | 31,534,021           | 32,874,435           |
| 260000 Central Services   | 4,652,129            | 4,554,708            | 4,891,208            | 4,792,843            |
| 270000 Insurance and Judgments                                    | 506,653              | 571,486              | 506,890              | 571,135              |
| 280000 Debt Services  | 1,392,053            | 1,596,943            | 1,333,780            | 1,596,943            |
| 290000 Other Support Services                                     |                      |                      |                      |                      |
| <b>Non-Program Transactions</b>                                   |                      |                      |                      |                      |
| 410000 Interfund Operation Transfers                              | 27,041,603           | 26,055,954           | 27,069,323           | 28,100,591           |
| 430000 General Tuition Payments                                   | 924,385              | 684,500              | 1,027,709            | 684,500              |
| 490000 Other Non-Program Transactions                             |                      |                      |                      |                      |
| <b>TOTAL GENERAL FUND EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>209,830,428</b>   | <b>226,915,547</b>   | <b>223,329,261</b>   | <b>234,333,653</b>   |
| <br><b>SPECIAL PROJECTS FUND (FUND 20)</b>                        |                      |                      |                      |                      |
| Beginning Fund Balance  | 0                    | 0                    | 0                    | 0                    |
| Ending Fund Balance   | 0                    | 0                    | 0                    | 0                    |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>               | <b>39,944,037</b>    | <b>41,398,869</b>    | <b>42,078,775</b>    | <b>43,455,104</b>    |
| 100 000 Instruction   | 31,296,933           | 32,500,926           | 32,577,798           | 33,625,969           |
| 200 000 Support Services  | 8,647,104            | 8,897,943            | 9,500,978            | 9,829,135            |
| 400 000 Non-Program Transactions                                  |                      |                      |                      |                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>              | <b>39,944,037</b>    | <b>41,398,869</b>    | <b>42,078,775</b>    | <b>43,455,104</b>    |
| <br><b>DEBT SERVICE FUND (FUND 30)</b>                            |                      |                      |                      |                      |
| Beginning Fund Balance  | 2,077,256            | 10,012,534           | 10,012,534           | 2,190,190            |
| Ending Fund Balance   | 10,012,534           | 9,963,257            | 2,190,190            | 2,523,565            |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>               | <b>29,740,708</b>    | <b>13,176,677</b>    | <b>13,407,859</b>    | <b>12,794,473</b>    |
| 281000 Long Term Debt Capital                                     | 21,805,430           | 13,225,953           | 21,230,203           | 12,461,098           |
| 282000 Refinancing  |                      |                      |                      |                      |
| 283000 Operational Debt   |                      |                      |                      |                      |
| 490000 Other Non-Program Transactions                             |                      |                      |                      |                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>              | <b>21,805,430</b>    | <b>13,225,953</b>    | <b>21,230,203</b>    | <b>12,461,098</b>    |

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**  
**2008-2009 Adopted Budget**  
As of October 28, 2008

|  | Audited<br>2006-2007 | Adopted<br>2007-2008 | Audited<br>2007-2008 | Adopted<br>2008-2009 |
|--|----------------------|----------------------|----------------------|----------------------|
| <b>CAPITAL PROJECTS FUND (FUND 40)</b>               |                      |                      |                      |                      |
| Beginning Fund Balance                               | 20,863,710           | 11,806,938           | 11,806,938           | 10,143               |
| Ending Fund Balance                                  | 11,806,938           | 1,276,938            | 10,143               | 14,578,618           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>11,462,519</b>    | <b>293,000</b>       | <b>1,922,374</b>     | <b>20,051,412</b>    |
| 100 000 Instruction                                  |                      |                      |                      |                      |
| 200 000 Support Services                             | 20,419,291           | 10,500,000           | 13,396,169           | 5,482,937            |
| 400 000 Non-Program Transactions                     | 100,000              | 323,000              | 323,000              |                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>20,519,291</b>    | <b>10,823,000</b>    | <b>13,719,169</b>    | <b>5,482,937</b>     |
| <br>   |                      |                      |                      |                      |
| <b>FOOD SERVICE FUND (FUND 50)</b>                   |                      |                      |                      |                      |
| Beginning Fund Balance                               | 1,164,817            | 1,473,799            | 1,473,799            | 1,499,244            |
| Ending Fund Balance                                  | 1,473,799            | 923,799              | 1,499,244            | 933,763              |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>6,566,700</b>     | <b>5,967,110</b>     | <b>6,941,702</b>     | <b>5,967,110</b>     |
| 200 000 Support Services                             | 6,257,718            | 6,517,110            | 6,916,257            | 6,532,592            |
| 400 000 Non-Program Transactions                     |                      |                      |                      |                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>6,257,718</b>     | <b>6,517,110</b>     | <b>6,916,257</b>     | <b>6,532,592</b>     |
| <br>   |                      |                      |                      |                      |
| <b>STUDENT ACTIVITIES FUND (FUND 60)</b>             |                      |                      |                      |                      |
| Beginning Fund Balance                               | 1,184,332            | 1,120,367            | 1,120,367            | 1,125,602            |
| Ending Fund Balance                                  | 1,120,367            | 1,120,367            | 1,125,602            | 1,125,602            |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>4,967,447</b>     | <b>4,000,000</b>     | <b>4,609,866</b>     | <b>4,000,000</b>     |
| 200 000 Support Services                             | 5,031,412            | 4,000,000            | 4,604,631            | 4,000,000            |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>5,031,412</b>     | <b>4,000,000</b>     | <b>4,604,631</b>     | <b>4,000,000</b>     |
| <br>   |                      |                      |                      |                      |
| <b>TRUST FUND (FUND 70)</b>                          |                      |                      |                      |                      |
| Beginning Fund Balance                               | 2,049,823            | 12,643,853           | 12,643,853           | 14,199,007           |
| Ending Fund Balance                                  | 12,643,853           | 13,570,777           | 14,199,007           | 15,198,518           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>13,930,400</b>    | <b>4,231,924</b>     | <b>4,857,565</b>     | <b>4,304,511</b>     |
| 200 000 Support Services                             | 3,336,370            | 3,305,000            | 3,302,411            | 3,305,000            |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>3,336,370</b>     | <b>3,305,000</b>     | <b>3,302,411</b>     | <b>3,305,000</b>     |
| <br>   |                      |                      |                      |                      |
| <b>COMMUNITY SERVICES FUND (FUND 80)</b>             |                      |                      |                      |                      |
| Beginning Fund Balance                               | 655,623              | 718,863              | 718,863              | 918,670              |
| Ending Fund Balance                                  | 718,863              | 633,423              | 918,670              | 818,325              |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>1,909,046</b>     | <b>1,821,513</b>     | <b>1,937,391</b>     | <b>1,993,839</b>     |
| 100 000 Instruction                                  | 126,800              | 126,800              | 126,800              | 209,800              |
| 200 000 Support Services                             | 1,266,999            | 1,246,694            | 1,157,629            | 1,350,676            |
| 300 000 Community Services                           | 452,007              | 533,459              | 453,155              | 533,709              |
| 400 000 Non-Program Transactions                     |                      |                      |                      |                      |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>1,845,806</b>     | <b>1,906,953</b>     | <b>1,737,584</b>     | <b>2,094,184</b>     |
| <br>   |                      |                      |                      |                      |
| <b>TOTAL REVENUES - ALL FUNDS</b>                    | <b>321,883,603</b>   | <b>298,804,640</b>   | <b>301,621,450</b>   | <b>327,900,102</b>   |
| <b>TOTAL EXPENDITURES - ALL FUNDS</b>                | <b>308,570,491</b>   | <b>308,092,432</b>   | <b>316,918,292</b>   | <b>311,664,567</b>   |

The 2008-2009 Adopted Budget is presented in the Department of Public Instruction Recommended Budget Adoption Format

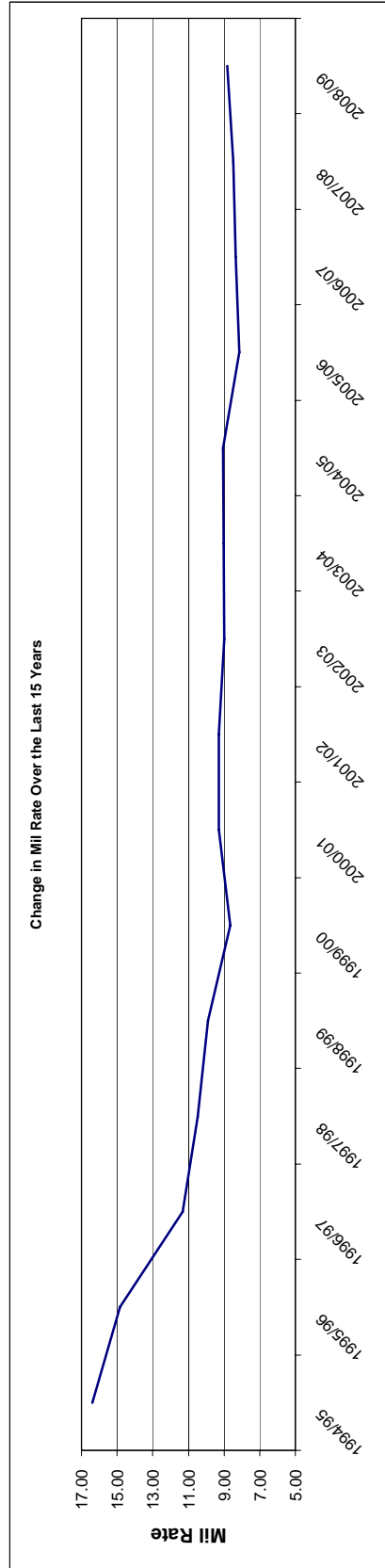
# KENOSHA UNIFIED SCHOOL DISTRICT NO.1 TAX LEVY COMPARISON

| School Year | Equalized Valuation | % Change | Fund 10    |       | Fund 10 Chargeback |          | Fund 30 Debt Service |          | Fund 80 Community Service |          | Total Mil Rate | % Tax Levy Change | % Mil rate Change |
|-------------|---------------------|----------|------------|-------|--------------------|----------|----------------------|----------|---------------------------|----------|----------------|-------------------|-------------------|
|             |                     |          | Levy       | Levy  | Levy               | Mil Rate | Levy                 | Mil Rate | Levy                      | Mil Rate |                |                   |                   |
| 1994/95     | 3,455,569,800       | 3.50%    | 51,331,841 | 14.85 | 4,978,600          | 1.4407   | 356,819              | 0.10     | 56,667,260                | 16.40    | -3.14%         | -6.42%            |                   |
| 1995/96     | 3,755,180,100       | 8.67%    | 50,315,315 | 13.40 | 4,978,600          | 1.3258   | 356,819              | 0.10     | 55,650,734                | 14.82    | -1.79%         | -9.63%            |                   |
| 1996/97     | 3,921,012,700       | 4.42%    | 36,427,524 | 9.29  | 7,585,137          | 1.9345   | 356,819              | 0.09     | 44,369,480                | 11.32    | -20.27%        | -23.64%           |                   |
| 1997/98     | 4,139,444,953       | 5.57%    | 35,335,564 | 8.54  | 7,641,566          | 1.8460   | 356,819              | 0.09     | 43,333,949                | 10.47    | -2.33%         | -7.49%            |                   |
| 1998/99     | 4,467,982,803       | 7.94%    | 36,271,419 | 5,328 | 7,530,563          | 1.6855   | 356,819              | 0.08     | 44,164,129                | 9.88     | 1.92%          | -5.58%            |                   |
| 1999/00     | 5,090,465,630       | 13.93%   | 36,283,929 | 7.13  | 7,350,656          | 1.4440   | 356,819              | 0.07     | 43,991,404                | 8.64     | -0.39%         | -12.57%           |                   |
| 2000/01     | 5,446,360,813       | 6.99%    | 43,083,094 | 7.91  | 7,219,100          | 1.3255   | 356,819              | 0.07     | 50,662,664                | 9.30     | 15.16%         | 7.64%             |                   |
| 2001/02     | 5,834,033,123       | 7.12%    | 44,633,981 | 7.71  | 8,335,754          | 1.4288   | 962,626              | 0.17     | 54,268,974                | 9.30     | 7.12%          | 0.00%             |                   |
| 2002/03     | 6,292,405,445       | 7.86%    | 45,906,765 | 7.30  | 9,736,163          | 1.5473   | 962,626              | 0.15     | 56,620,526                | 9.00     | 4.33%          | -3.27%            |                   |
| 2003/04     | 6,811,019,618       | 8.24%    | 49,743,299 | 7.31  | 10,656,458         | 1.5646   | 1,142,626            | 0.17     | 61,560,509                | 9.04     | 8.72%          | 0.45%             |                   |
| 2004/05     | 7,410,704,207       | 8.80%    | 54,890,144 | 7.41  | 11,068,498         | 1.4936   | 1,142,626            | 0.15     | 67,137,077                | 9.06     | 9.06%          | 0.23%             |                   |
| 2005/06     | 8,158,321,427       | 10.09%   | 54,800,909 | 6.72  | 10,590,066         | 1.2981   | 1,142,626            | 0.14     | 66,553,032                | 8.16     | -0.87%         | -9.95%            |                   |
| 2006/07     | 8,948,360,876       | 9.68%    | 61,386,666 | 6.86  | 11,611,911         | 1.2977   | 1,653,564            | 0.18     | 74,667,216                | 8.34     | 12.19%         | 2.29%             |                   |
| 2007/08     | 9,499,722,109       | 6.16%    | 66,465,447 | 7.00  | 12,323,576         | 1.2973   | 1,714,513            | 0.18     | 80,510,905                | 8.48     | 7.83%          | 1.57%             |                   |
| 2008/09     | 9,628,413,923       | 1.35%    | 70,705,971 | 7.35  | 12,264,373         | 1.2738   | 1,881,240            | 0.20     | 84,870,154                | 8.81     | 5.41%          | 4.01%             |                   |

The Last five (5) years growth has been 8.60%, 2008-2009 estimated at 4% (actual growth provided on October 3, 2008)

Average 15 Year Change in Equalized Valuation 7.91%  
Average 15 Year Change in Mil Rate -4.64%

Tax on \$100,000 Property  
07/08 Property Tax 847.51  
08/09 Property Tax 881.46  
Increase (Decrease) 33.95  
% Increase (Decrease) 4.01%



## **KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**

### **BUDGET ASSUMPTIONS FOR 2008-2009 ADOPTED BUDGET**

At the January 8, 2008, Personnel and Policy Committee meeting, the initial projected enrollment for 2008-2009 was presented. At the February 26, 2008, Regular School Board Meeting, the instructional staffing allocation plan for 2008-2009 was reviewed by the Board of Education. The actual staffing allocations were presented and preliminarily approved at the July 22, 2008 Regular Meeting to discuss the budget. This budget not only maintains the district's current educational programs but also provides for continuous improvement and progress towards the district's goals and priorities as promulgated by the Strategic Plan.

The specific proposed objectives of the General Operating Fund Budget (Fund 10) are to:

1. Maintain a competitive compensation and benefit plan for the employees of the school district.
2. Continue to purchase services to adequately provide a safe and pleasant physical environment and supplement the educational opportunities available to the students and public.
3. Purchase an adequate inventory of supplies and materials to maintain the standards established by the Board of Education.
4. Purchase adequate equipment to maintain and operate a quality educational and supportive services program.
5. Purchase educational services through the payment of tuition to other agencies to meet the needs of students that the school district does not provide directly.

On the next two (2) pages are the changes to the revenue and the expenditures for this school year that have been approved by the Board of Education. The approved expenditure changes were reviewed and recommended by Administration. Included here are those items that can be funded through a combination of current funding projections and the recommended budget reductions. Additionally, those items approved for carryover by the Board are also delineated on the subsequent page.

Early in the 2005-2006 budget process, the Board of Education approved a policy allocating \$1 million of the General Fund budget to begin restoring the fund balance. This policy was reaffirmed by the Board in the formal adoption of the 2008-2009 budget.

**Kenosha Unified School District, No. 1  
2008-2009 Budget Assumptions  
As of October 28, 2008**

**2008-2009  
Budget  
Assumptions**

**Required Budget Assumptions**

|    |  |                  |
|----|--|------------------|
| 1  | Projected Increase in Revenue Limit - Additional Students (3 year average)     | 1,650,329        |
| 2  | Projected Increase in Revenue Limit - Increase in Rate by \$274.68 per student | 6,049,020        |
| 3  | Transfer of Service Revenue Limit Exemption                                    | 1,559,063        |
| 4  | Prior Year Carryover of Revenue Limit  | 92,344           |
| 5  | Projected Increase in Revenue Limit - Additional 83 4K Students                | 278,137          |
|    | <b>Proposed Revenue Change Total</b>   | <b>9,628,893</b> |
|    |  |                  |
| 20 | Increase Salary and Benefits for current staff                                 | 7,801,893        |
| 23 | Transportation - City Bus Pass Rate Increase                                   | 54,420           |
| 24 | Transportation - "First Student" Contract Rate Increase                        | 124,575          |
| 25 | Transportation - Additional Routes   | 99,900           |
| 26 | Property Insurance Increase  | 13,152           |
| 27 | Increase Liability Insurance   | 11,497           |
| 28 | Electric Utilities Increase  | 194,270          |
| 29 | Gas Utilities Increase   | 78,518           |
| 30 | Increase Water Utilities   | 23,629           |
| 31 | School Leadership - Police Liaison Officers                                    | 13,784           |
| 32 | Site Discretionary Increase  | (2,262)          |
| 33 | Increase in Savings From Voluntary Buy Back Days                               | (2,532)          |
| 34 | Increase in Nursing Contract   | 35,911           |
| 35 | Savings from Durkee/Lincoln Consolidation                                      | (646,628)        |
| 36 | Fund 38 Debt Service Repayment for the Brass Community School                  | 620,938          |
| 37 | Everyday Math Annual Expenses  | 34,000           |
| 67 | Bradford High School - 9th Grade Leadership position                           | 113,672          |
|    | <b>Required Expenditure Change Total</b>                                       | <b>8,568,736</b> |
|    | <b>Budget Position with Required Assumptions</b>                               | <b>1,060,157</b> |

**Board Approved Budget Assumptions**

**Board/Leadership Council Recommended and Approved Assumptions**

|     |   |           |
|-----|---|-----------|
| 21  | Reduce Classroom Staff due to enrollment shift (5 FTE)            | (364,940) |
| 22  | Additional Support Staff due to enrollment growth (6 FTE)         | 437,928   |
| 22a | Additional Staff to support Charter Schools (1 FTE)               | 72,988    |
| 50  | Elementary Science Teacher Consultant                             | 72,988    |
| 61  | Information Services District Technology Support position         | 86,202    |
| 63  | Professional Development Technical Writer/Trainer                 | 76,992    |
| 65b | Community Liaison Position - Tremper                              | 54,739    |
| 70  | Increase to School Outreach Liaison funding                       | 83,000    |
| 71  | Transfer Outreach funding to Community Services Fund              | (83,000)  |
| 72  | Funding change for AODA Prevention Staff                          | 58,727    |
| 72  | Transfer AODA funding to Community Services Fund                  | (58,727)  |
| 69  | Increase in the Plato Software Support                            | 37,859    |
| 77  | Increase the Health and Physical Education Secretary to full-time | 21,657    |

**Kenosha Unified School District, No. 1  
2008-2009 Budget Assumptions  
As of October 28, 2008**

**2008-2009  
Budget  
Assumptions**

**Board/Leadership Council Recommended and Approved Assumptions (continued)**

|   |                  |
|---|------------------|
| 78 Eliminate the Substitute Budget Contingency                      | (350,000)        |
| 78 Increase to the Substitute Budget                                | 350,000          |
| 79 Expansion of the Pre-school 4k Implementation Costs              | 181,128          |
| 80 Additional Tremper High - 9th Grade Leadership Position (½ year) | 60,715           |
| 81 Increase to the Substitute Budget                                | 200,000          |
| 83 Upgrade to the Bradford Auditorium Sound System                  | 115,000          |
| <b>Requested Assumptions Total</b>                                  | <b>1,053,256</b> |

|  |              |
|--|--------------|
| <b>Final Budget Position with Recommended and Approved Assumptions</b> | <b>6,901</b> |
|--|--------------|

**Prior Budget Assumptions that are Time Limited**

|  |                  |
|--|------------------|
| Strategic Planning Team 1 (\$18,000 for 3 years, ending in 08-09)                | 18,000           |
| Student Information System (for 5 years starting in 06-07, originally \$279,217) | 241,217          |
| Contingency for Emergency Textbook needs   | 17,414           |
| Fund Balance Replenishment   | 1,000,000        |
| District Contingency   | 744,343          |
| <b>Time Limited Assumptions Total</b>  | <b>2,020,974</b> |

**Kenosha Unified School District No. 1**  
**2008-2009 Final Budget Carryover**  
**October 28, 2008**

**Changes to Revenue**

|                                  |                     |
|----------------------------------|---------------------|
| School Encumbrance Carryover     | \$ 10,642           |
| Department Encumbrance Carryover | 93,701              |
| Charter School Carryover         | 439,821             |
| SAGE Carryover                   | 167,554             |
| Donation Carryover               | 114,688             |
| Capital Funds Carryover          | 30,000              |
| Department Requested Carryover   | 84,060              |
| Energy Savings Carryover         | 226,279             |
|                                  | <b>\$ 1,166,745</b> |

The above are based on approved encumbrances and other amounts approved for carryover by the Board as delineated below.

**School and Department Encumbrance Carryover**

As a result of the outstanding purchase orders that were encumbered and not fully expended as of June 30, 2008, the above school and department discretionary encumbered funds were approved to be carried over to the 2008-2009 budget. The Charter Schools are allowed to carry over all of their unspent funds, as stipulated in their individual contract with the District.

**SAGE Grant Carryover**

The Department of Public Instruction (DPI) distributes all SAGE grant dollars to the eligible districts during the grant period. This is dissimilar from most grants that only provide grant funding based on submitted grant claims. DPI requires that these funds be carried over to the next fiscal year for use by these schools.

**Donation Carryover**

During the 2007-2008 school year, several schools received cash donations or grants from outside organizations, most notably from the Education Foundation of Kenosha. Not all of the donated funds were completely expended by the end of the school year and approved to be carried over to this year.

**Capital Funds Carryover**

In March 2005, the Board approved a modification to Policy and Rule 3112 that allows for schools to "bank" budgeted dollars to build up a capital expenditure fund by allocating the same amount of dollars over a multi-year period. For the last school year, only one (1) school had opted to take advantage of this policy change. This school has allocated \$10,000 for the last three (3) years to be used in the their 2008-2009 budget.

**Department Requested Carryover**

During the 2007-2008 school year, the IMC explored the purchase of a new Library inventory system and requested that \$58,556 of Common School Library funds be carried over to the 2008-2009 school year to assist with the purchase of the software this year. Additionally, \$20,000 from the Department of Instruction's budget was requested to be carried over to assist with creating different English Festival at the middle school level.

**Energy Savings Carryover**

During the 2005-2006 school year, Board action established a protocol where certain energy savings would be provided back to the schools as discretionary dollars for use in the next year's budget. The energy savings for the 2007-2008 school year was \$631,071 (year end positive budget variance of \$452,559) with 50% of the true savings (\$226,279) being approved to be carried over and a portion provided back to the schools who met the energy savings criteria and the Facilities Department.

*This page intentionally left blank.*

**FUND 10**

**GENERAL FUND**

---

**The General Fund is used to account for all financial activities relating to the District's current operations, except those which are required to be accounted for in separate funds. There are no sub-funds in the General Fund.**

---

## FUND 10 - GENERAL FUND BALANCE SHEET

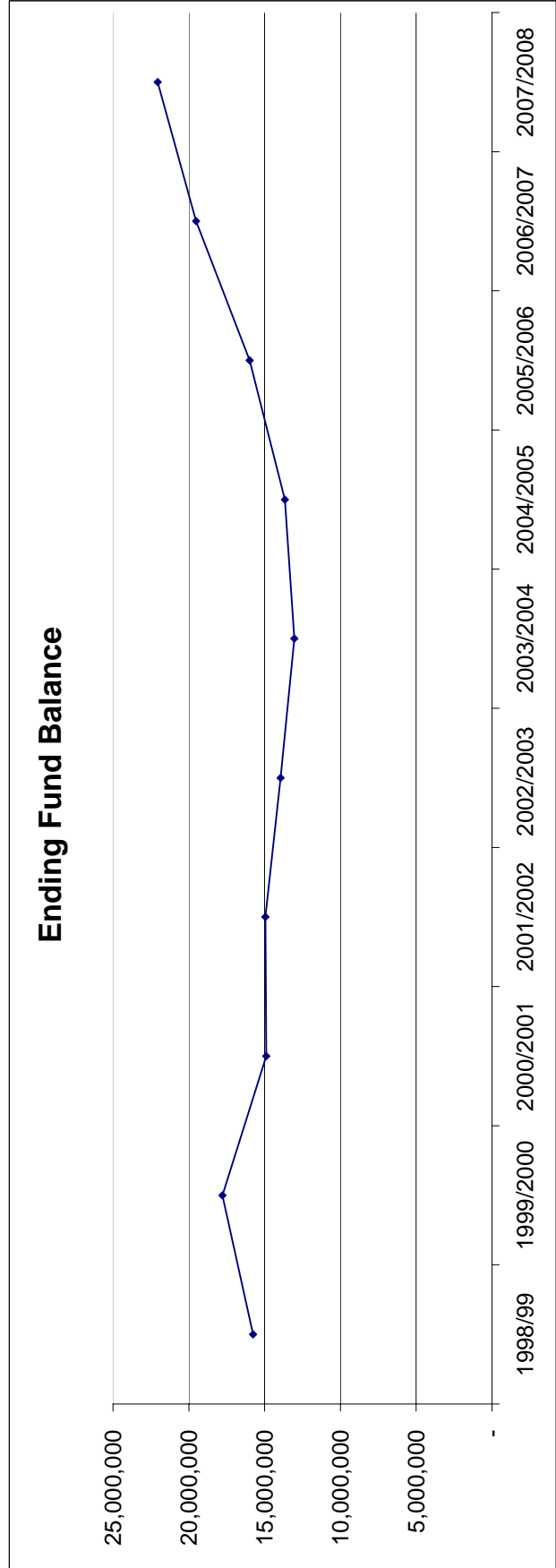
| <b>ASSETS</b>                            | Audited<br>2005-2006        | Audited<br>2006-2007        | Audited<br>2007-2008        |
|--|-----------------------------|-----------------------------|-----------------------------|
| Cash and Investments                     | \$ 50,888,878               | \$ 63,127,887               | \$ 58,478,084               |
| Taxes Receivable                         | 13,160,616                  | 15,241,050                  | 17,031,221                  |
| Interest Receivable                      |                             |                             |                             |
| Accounts Receivable                      | 257,307                     | 176,267                     | 466,151                     |
| Tuition Receivable                       |                             |                             |                             |
| Prepaid Expenses                         | 4,701,326                   | 4,293,578                   | 3,384,469                   |
| Due From Other Funds                     |                             |                             |                             |
| Due From Other Governments               | 4,969,390                   | 7,149,404                   | 6,277,050                   |
| Due From Other Districts                 |                             |                             |                             |
| Inventories                              | 9,722                       | 10,975                      | 12,048                      |
| <b>TOTAL ASSETS</b>                      | <b><u>73,987,240</u></b>    | <b><u>89,999,161</u></b>    | <b><u>85,649,023</u></b>    |
| <br>                                     |                             |                             |                             |
| <b>LIABILITIES AND FUND EQUITY</b>       |                             |                             |                             |
| Liabilities:                             |                             |                             |                             |
| Short-term Notes Payable                 | 36,000,000                  | 42,000,000                  | 38,000,000                  |
| Accounts Payable                         | 1,506,851                   | 7,100,376                   | 4,349,231                   |
| Accrued Liabilities                      |                             |                             |                             |
| Accrued Salaries and Fringe Benefits     | 19,484,227                  | 20,137,554                  | 20,157,836                  |
| Payroll Taxes and Other Benefits Payable |                             |                             |                             |
| Accrued Interest Payable                 | 929,690                     | 1,179,292                   | 1,042,533                   |
| Liabilities Payable                      |                             |                             |                             |
| Deferred Revenues                        | 79,250                      | 62,420                      | 43,247                      |
| Due to Other Funds                       |                             |                             |                             |
| Total Liabilities                        | <u>58,000,018</u>           | <u>70,479,642</u>           | <u>63,592,847</u>           |
| Total Fund Equity                        | 15,987,221                  | 19,519,520                  | 22,056,176                  |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b> | <b><u>\$ 73,987,240</u></b> | <b><u>\$ 89,999,161</u></b> | <b><u>\$ 85,649,023</u></b> |

## FUND 10 - GENERAL FUND

|   | AUDITED<br>2005-2006 | AUDITED<br>2006-2007 | AUDITED<br>2007-2008 | ADOPTED<br>2008-2009 |
|---|----------------------|----------------------|----------------------|----------------------|
| <b>REVENUE</b>                                    |                      |                      |                      |                      |
| <b>LOCAL SOURCES</b>                              |                      |                      |                      |                      |
| 210 Taxes   | 55,335,630           | 61,401,684           | 66,655,172           | 70,934,541           |
| 240 Payments for Services                         | 3,000                |                      | 537                  | 5,000                |
| 260 Non-Capital Sales                             | 237,612              | 247,930              | 244,410              | 247,730              |
| 270 School Activity Income                        | 63,960               | 97,195               | 86,275               | 90,000               |
| 280 Interest on Investments                       | 904,149              | 1,599,841            | 1,312,465            | 1,525,000            |
| 290 Other Local                                   | 2,030,377            | 2,177,827            | 2,282,340            | 2,266,754            |
| <b>OTHER SCHOOL DISTRICTS WITHIN WISCONSIN</b>    |                      |                      |                      |                      |
| 340 Open Enrollment Tuition                       | 197,383              | 172,382              | 232,565              | 206,000              |
| <b>INTERMEDIATE SOURCES</b>                       |                      |                      |                      |                      |
| 540 Payments for Services                         |                      |                      |                      |                      |
| 590 Other Intermediate                            | 380,844              | 185,153              | 123,019              | 93,500               |
| <b>STATE SOURCES</b>                              |                      |                      |                      |                      |
| 610 State Aid Categorical                         | 1,115,075            | 1,206,191            | 1,382,948            | 1,394,500            |
| 620 State Aid General                             | 127,869,247          | 132,472,776          | 137,235,233          | 142,471,163          |
| 630 Special Projects Grants                       | 1,774,971            | 1,830,958            | 1,858,448            | 1,722,741            |
| 640 Payments for Services                         | 45,972               | 75,560               | 61,489               | 60,000               |
| 650 SAGE  | 2,156,000            | 2,295,121            | 2,698,587            | 2,698,587            |
| 660 DNR State Revenue                             |                      |                      |                      |                      |
| 690 Tax Exempt Computer/Other Aid                 | 289,795              | 289,480              | 250,771              | 402,627              |
| <b>FEDERAL SOURCES</b>                            |                      |                      |                      |                      |
| 710 Federal Aid Categorical                       | 214,709              | 191,785              | 294,994              | 213,190              |
| 730 Special Projects Grants                       | 2,053,921            | 2,868,774            | 2,846,486            | 2,904,324            |
| 750 ECIA Title I & Title VI                       | 5,382,403            | 5,627,944            | 7,657,048            | 7,302,996            |
| 760 JTPA  |                      |                      |                      |                      |
| 790 Other Federal Sources                         | 456,950              | 41,136               | 45,736               | 45,000               |
| <b>OTHER FINANCING SOURCES</b>                    |                      |                      |                      |                      |
| 860 Compensation for Sale or Loss of Fixed Assets |                      |                      |                      |                      |
| <b>OTHER REVENUES</b>                             |                      |                      |                      |                      |
| 960 Adjustments                                   |                      |                      |                      |                      |
| 970 Refund of Disbursement                        |                      |                      |                      |                      |
| 980 Medical Services Reimbursement                | 751,286              | 581,009              | 596,050              | 750,000              |
| 990 Miscellaneous                                 |                      |                      | 1,344                |                      |
| <b>TOTAL REVENUES</b>                             | <b>201,263,283</b>   | <b>213,362,747</b>   | <b>225,865,918</b>   | <b>235,333,653</b>   |
| <b>EXPENDITURES</b>                               |                      |                      |                      |                      |
| <b>INSTRUCTION</b>                                |                      |                      |                      |                      |
| 110000 Undifferentiated Curriculum                | 54,847,956           | 59,054,456           | 65,968,027           | 69,536,505           |
| 120000 Regular Curriculum                         | 40,006,908           | 42,454,451           | 43,567,361           | 47,313,424           |
| 130000 Vocational Curriculum                      | 5,105,520            | 5,379,800            | 5,402,376            | 5,416,563            |
| 140000 Physical Curriculum                        | 4,990,293            | 5,157,312            | 5,167,392            | 5,711,536            |
| 150000 Special Curriculum                         | 3,844                |                      |                      |                      |
| 160000 Co-Curricular                              | 1,356,230            | 1,302,081            | 1,709,728            | 1,705,554            |
| 170000 Other Special Needs                        | 798,123              | 923,817              | 1,031,528            | 1,044,797            |
| <b>SUPPORT</b>                                    |                      |                      |                      |                      |
| 210000 Pupil Services                             | 8,172,392            | 8,839,604            | 7,761,884            | 7,832,662            |
| 220000 Instructional Services                     | 10,726,998           | 11,600,039           | 12,701,578           | 12,653,671           |
| 230000 General Administration                     | 1,073,599            | 1,270,716            | 1,210,817            | 1,377,151            |
| 240000 School Building Administration             | 11,378,508           | 11,765,978           | 12,445,639           | 13,121,344           |
| 250000 Business Administration                    | 29,915,186           | 27,565,351           | 31,534,021           | 32,874,435           |
| 260000 Central Services                           | 4,588,530            | 4,652,129            | 4,891,208            | 4,792,843            |
| 270000 Insurance & Judgements                     | 593,642              | 506,653              | 506,890              | 571,135              |
| 280000 Debt Services                              | 988,618              | 1,392,053            | 1,333,780            | 1,596,943            |
| 290000 Other Support Services                     |                      |                      |                      |                      |
| <b>NON PROGRAM TRANSACTIONS</b>                   |                      |                      |                      |                      |
| 410000 Interfund Operating Transfers              | 23,636,331           | 27,041,603           | 27,069,323           | 28,100,591           |
| 430000 Purchased Instructional Services           | 755,503              | 924,385              | 1,027,709            | 684,500              |
| 490000 Other Non Program Transactions             |                      |                      |                      |                      |
| <b>TOTAL EXPENDITURES</b>                         | <b>198,938,182</b>   | <b>209,830,428</b>   | <b>223,329,261</b>   | <b>234,333,653</b>   |

# KENOSHA UNIFIED SCHOOL DISTRICT NO. 1 TEN YEAR FUND BALANCE HISTORY (General Fund)

|                                    | 1998/99     | 1999/2000   | 2000/2001   | 2001/2002   | 2002/2003   | 2003/2004   | 2004/2005   | 2005/2006   | 2006/2007   | 2007/2008   |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Beginning Fund Balance</b>      | 14,216,017  | 15,757,361  | 17,778,437  | 14,893,286  | 14,955,867  | 13,939,777  | 13,033,908  | 13,662,100  | 15,987,200  | 19,519,519  |
| <b>Audited Revenues</b>            | 137,794,632 | 141,789,280 | 152,967,074 | 160,754,732 | 169,592,549 | 179,626,944 | 191,292,025 | 201,263,283 | 213,362,747 | 225,865,918 |
| <b>Audited Expenditures</b>        | 136,192,875 | 139,768,204 | 140,653,826 | 160,692,151 | 170,608,639 | 180,532,813 | 190,663,833 | 198,938,182 | 209,830,428 | 223,329,261 |
| <b>Net Transfer Out</b>            | 60,413      | -           | 15,198,399  |             |             |             |             |             |             |             |
| <b>Fund Balance Change</b>         | 1,098,230   | 5,564,187   | 12,313,248  | 62,581      | (1,016,090) | (905,869)   | 628,192     | 2,325,101   | 3,532,319   | 2,536,657   |
| <b>Ending Total Fund Balance</b>   | 15,757,361  | 17,778,437  | 14,893,286  | 14,955,867  | 13,939,777  | 13,033,908  | 13,662,100  | 15,987,200  | 19,519,519  | 22,056,176  |
| <b>% Fund Balance/Expenditures</b> | 11.57%      | 12.72%      | 10.59%      | 9.31%       | 8.17%       | 7.22%       | 7.17%       | 8.04%       | 9.30%       | 9.88%       |
| <b>Next Year's Adopted Budget</b>  | 143,898,264 | 155,302,270 | 162,803,017 | 173,023,165 | 180,958,968 | 192,196,034 | 201,186,764 | 213,240,748 | 223,954,723 | 234,333,653 |
| <b>% Fund Balance/Budget</b>       | 10.95%      | 11.45%      | 9.15%       | 8.64%       | 7.70%       | 6.78%       | 6.79%       | 7.50%       | 8.72%       | 9.41%       |



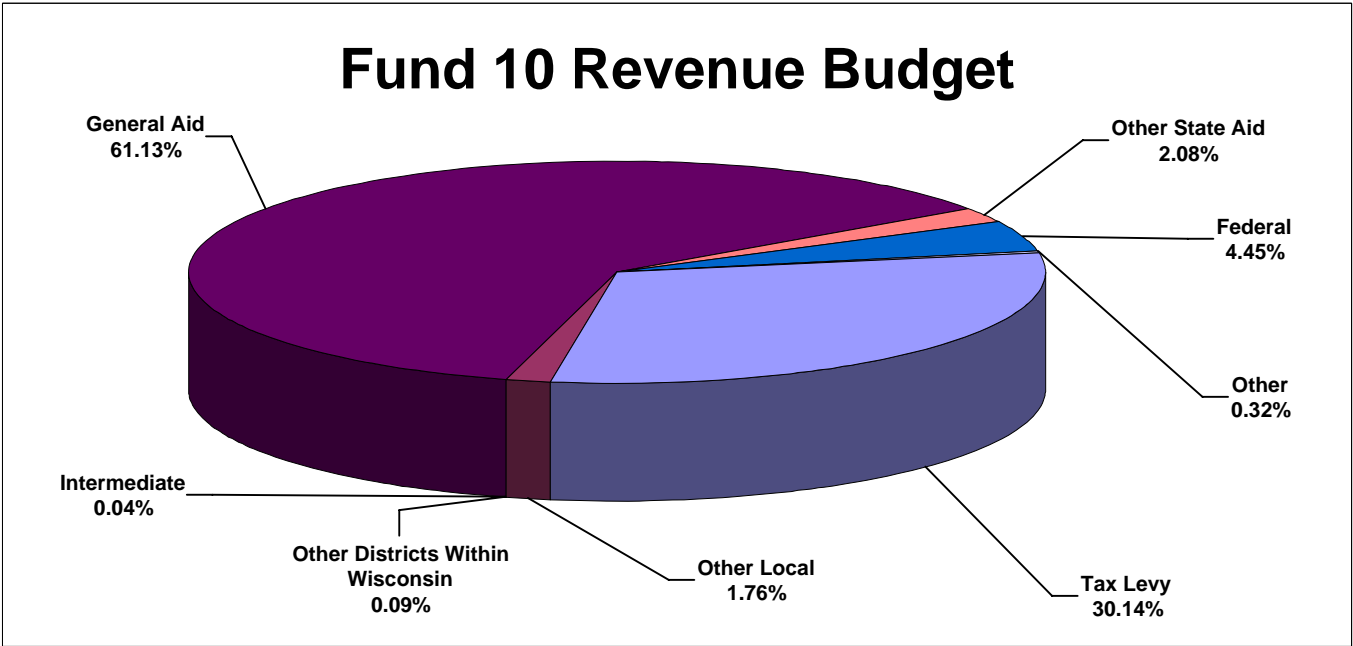
**GENERAL FUND**  
**REVENUES**

**FUND 10 - GENERAL  
DETAIL OF REVENUE BY SOURCE**

| DESCRIPTION                                 | SOURCE | AUDITED<br>2005-2006      | AUDITED<br>2006-2007      | AUDITED<br>2007-2008      | ADOPTED<br>2008-2009      |
|---|--------|---------------------------|---------------------------|---------------------------|---------------------------|
| Transfer from Other Funds                   | 100    |                           |                           |                           |                           |
| Local Property Taxes                        | 211    | 54,800,909                | 61,386,666                | 66,465,447                | 70,705,971                |
| Chargeback Levy                             | 212    | 19,431                    | 15,075                    | 7,369                     | 18,570                    |
| Mobile Home Taxes                           | 213    | 490,590                   |                           | 170,366                   | 200,000                   |
| Other Taxes                                 | 219    | 24,700                    | (57)                      | 11,990                    | 10,000                    |
| Other Payments for Services                 | 249    | 3,000                     |                           | 537                       | 5,000                     |
| Sale Non-Capital Objects                    | 262    | 237,612                   | 247,930                   | 244,410                   | 247,730                   |
| Athletic Admission Revenue                  | 278    | 63,960                    | 97,195                    | 86,275                    | 90,000                    |
| Interest on Investments                     | 280    | 254,213                   | 326,066                   | 172,866                   | 250,000                   |
| Interest on Short Term Borrowing            | 281    | 649,936                   | 1,273,775                 | 1,139,600                 | 1,275,000                 |
| Gifts (Money Donations)                     | 291    | 16,118                    | 44,075                    | 37,121                    | 46,029                    |
| Student Fees                                | 292    | 856,419                   | 891,296                   | 840,902                   | 950,000                   |
| Rentals                                     | 293    | 764,705                   | 882,885                   | 907,267                   | 900,000                   |
| Summer School                               | 295    | 95,785                    | 88,468                    | 87,970                    | 90,000                    |
| Parking Fee                                 | 296    | 44,799                    | 48,452                    | 53,385                    | 55,000                    |
| Student Fines                               | 297    | 9,378                     | 12,803                    | 9,107                     | 10,000                    |
| Miscellaneous                               | 299    | 243,171                   | 209,848                   | 346,588                   | 215,725                   |
| <b>TOTAL LOCAL REVENUE (200)</b>            |        | <u>58,574,728</u>         | <u>65,524,478</u>         | <u>70,581,199</u>         | <u>75,069,025</u>         |
| Other School Districts Within Wisconsin     | 345    | 197,383                   | 172,382                   | 232,565                   | 206,000                   |
| <b>TOTAL OTHER DISTRICTS W/IN WISCONSIN</b> |        | <u>197,383</u>            | <u>172,382</u>            | <u>232,565</u>            | <u>206,000</u>            |
| Payments for Services                       | 549    |                           |                           |                           |                           |
| Other Revenue                               | 590    | 380,844                   | 185,153                   | 123,019                   | 93,500                    |
| <b>TOTAL INTERMEDIATE REVENUE (500)</b>     |        | <u>380,844</u>            | <u>185,153</u>            | <u>123,019</u>            | <u>93,500</u>             |
| Transportation Aid                          | 612    | 256,908                   | 294,235                   | 298,460                   | 300,000                   |
| Library Aid                                 | 613    | 707,256                   | 739,028                   | 905,561                   | 905,500                   |
| Driver's Ed. Aid                            | 614    |                           |                           |                           |                           |
| Bilingual Revenue                           | 618    | 150,911                   | 172,928                   | 178,927                   | 189,000                   |
| Equalization Aid                            | 621    | 127,651,415               | 132,312,804               | 137,064,650               | 142,301,163               |
| Other General Aid                           | 629    | 217,832                   | 159,972                   | 170,583                   | 170,000                   |
| Special Project Grants                      | 630    | 1,774,971                 | 1,830,958                 | 1,858,448                 | 1,722,741                 |
| Payment for Services                        | 640    | 45,972                    | 75,560                    | 61,489                    | 60,000                    |
| SAGE Revenue                                | 650    | 2,156,000                 | 2,295,121                 | 2,698,587                 | 2,698,587                 |
| State Revenue Thru Local Units              | 660    |                           |                           |                           |                           |
| Other State Revenue                         | 690    |                           |                           |                           |                           |
| Tax Exempt Computer Aid                     | 691    | 289,795                   | 289,480                   | 250,771                   | 402,627                   |
| <b>TOTAL STATE REVENUE (600)</b>            |        | <u>133,251,060</u>        | <u>138,170,086</u>        | <u>143,487,477</u>        | <u>148,749,619</u>        |
| Vocational Education Aid                    | 713    | 214,709                   | 191,785                   | 294,994                   | 213,190                   |
| Special Project Grants                      | 730    | 2,053,921                 | 2,868,774                 | 2,846,486                 | 2,904,324                 |
| ECIA - Chapter I                            | 751    | 5,284,115                 | 5,574,483                 | 7,623,528                 | 7,302,996                 |
| ECIA - Chapter II                           | 752    | 98,288                    | 53,461                    | 33,519                    |                           |
| JTPA - 8%                                   | 762    |                           |                           |                           |                           |
| Other Revenue from Federal Sources          | 790    | 456,950                   | 41,136                    | 45,736                    | 45,000                    |
| <b>TOTAL FEDERAL REVENUE (700)</b>          |        | <u>8,107,983</u>          | <u>8,729,639</u>          | <u>10,844,264</u>         | <u>10,465,510</u>         |
| Sale of Capital Assets                      | 860    |                           |                           |                           |                           |
| <b>TOTAL OTHER FINANCING SOURCES (800)</b>  |        | <u>-</u>                  | <u>-</u>                  | <u>-</u>                  | <u>-</u>                  |
| Cash Adjustments                            | 961    |                           |                           |                           |                           |
| Insurance Adjustments                       | 964    |                           |                           |                           |                           |
| Accounting Adjustments                      | 969    |                           |                           |                           |                           |
| Aidable Adjustments                         | 971    |                           |                           |                           |                           |
| Non-Aided Prior Year Adjustments            | 972    |                           |                           |                           |                           |
| Medicaid Reimbursement                      | 981    | 751,286                   | 581,009                   | 596,050                   | 750,000                   |
| Miscellaneous                               | 990    |                           |                           | 1,344                     |                           |
| <b>TOTAL OTHER REVENUE (900)</b>            |        | <u>751,286</u>            | <u>581,009</u>            | <u>597,394</u>            | <u>750,000</u>            |
| <b>TOTAL REVENUE</b>                        |        | <u><u>201,263,283</u></u> | <u><u>213,362,747</u></u> | <u><u>225,865,918</u></u> | <u><u>235,333,653</u></u> |

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
2008 - 2009 ADOPTED BUDGET**

| <b>GENERAL FUND REVENUES</b>     | <b>Budget</b>      | <b>%</b>       |
|----------------------------------|--------------------|----------------|
| Tax Levy                         | 70,934,541         | 30.14%         |
| Other Local                      | 4,134,484          | 1.76%          |
| Other Districts Within Wisconsin | 206,000            | 0.09%          |
| Intermediate                     | 93,500             | 0.04%          |
| General Aid                      | 143,865,663        | 61.13%         |
| Other State Aid                  | 4,883,955          | 2.08%          |
| Federal                          | 10,465,510         | 4.45%          |
| Other                            | 750,000            | 0.32%          |
| <b>Total Revenue</b>             | <b>235,333,653</b> | <b>100.00%</b> |



*This page intentionally left blank.*

**GENERAL FUND**

**EXPENDITURES**

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

| DESCRIPTION                          | OBJECT | AUDITED<br>2005-2006 | AUDITED<br>2006-2007 | AUDITED<br>2007-2008 | ADOPTED<br>2008-2009 |
|--------------------------------------|--------|----------------------|----------------------|----------------------|----------------------|
| <b>SALARIES</b>                      |        |                      |                      |                      |                      |
| <u>Permanent full-time Employees</u> |        |                      |                      |                      |                      |
| Administrators                       | 110    | 5,854,292            | 5,836,613            | 6,197,989            | 6,549,660            |
| Supervisory AST                      | 111    | 1,366,172            | 1,441,435            | 1,473,265            | 1,605,178            |
| Technical AST                        | 112    | 1,104,014            | 1,039,686            | 1,083,994            | 1,197,446            |
| Certified Teachers                   | 113    | 67,327,678           | 69,997,991           | 74,158,809           | 79,495,562           |
| Certified Other Educational          | 114    | 618,023              | 553,600              | 603,184              | 667,410              |
| Non-Certified Other Educational      | 115    | 107,401              | 218,292              | 299,854              | 448,080              |
| Maintenance / Trades                 | 116    | 1,660,896            | 1,638,624            | 1,733,174            | 1,808,792            |
| Clerical / Secretarial               | 117    | 4,126,193            | 4,072,737            | 4,130,939            | 4,588,677            |
| Service / Custodial                  | 118    | 5,410,094            | 5,357,493            | 5,613,031            | 5,977,104            |
| Educational Assistants               | 119    | 2,175,496            | 2,361,605            | 2,577,617            | 2,550,507            |
| SUBTOTAL 110                         |        | 89,750,258           | 92,518,076           | 97,871,857           | 104,888,416          |
| <u>Permanent part-time Employees</u> |        |                      |                      |                      |                      |
| Non-Certified Administration         | 121    | 31,875               | 31,615               | 31,682               | 31,500               |
| Clerical / Secretarial               | 127    | 80,817               | 88,793               | 103,534              | 95,597               |
| Service / Custodial                  | 128    |                      |                      | 604                  | 26,988               |
| Educational Assistants               | 129    | 212,536              | 221,147              | 314,026              | 320,598              |
| SUBTOTAL 120                         |        | 325,228              | 341,555              | 449,845              | 474,683              |
| <u>Temporary Part-Time Employees</u> |        |                      |                      |                      |                      |
| Temporaty Part-Time                  | 140    | 4,349                | 18,558               | 34,934               | 17,700               |
| Technical                            | 142    | 50,326               | 45,104               | 83,081               | 102,830              |
| Certified Teachers                   | 143    | 1,848,385            | 2,142,299            | 2,165,866            | 1,857,697            |
| Shift Differential                   | 144    | 924                  |                      |                      |                      |
| Professional/Other Supervisor        | 145    | 185,127              | 160,599              | 162,233              | 193,286              |
| Temporaty Part-Time Other            | 146    | 5,311                | 264                  |                      | 72,411               |
| Clerical / Secretarial               | 147    | 245,160              | 229,410              | 229,165              | 284,667              |
| Service / Custodial                  | 148    | 106,211              | 136,545              | 128,698              | 122,350              |
| Educational Assistants               | 149    | 326,380              | 323,499              | 314,448              | 333,934              |
| SUBTOTAL 140                         |        | 2,772,174            | 3,056,277            | 3,118,425            | 2,984,874            |
| <u>Other Pay</u>                     |        |                      |                      |                      |                      |
| Vacation Pay                         | 151    | 48,890               | 21,808               | 101,686              | 128,960              |
| Sick Leave                           | 152    | 77,578               | 80,333               | 166,995              | 65,000               |
| AST Retirement Payout                | 153    | 58,132               | 98,000               | 51,000               | 75,000               |
| SUBTOTAL 150                         |        | 184,600              | 200,141              | 319,681              | 268,960              |
| <u>Overtime</u>                      |        |                      |                      |                      |                      |
| Technical                            | 162    | 14,051               | 11,348               | 14,383               | 14,200               |
| Interpretors                         | 164    | 109                  |                      |                      | 100                  |
| Maintenance / Trades                 | 166    | 44,100               | 78,800               | 106,370              | 75,000               |
| Clerical / Secretarial               | 167    | 51,871               | 72,843               | 135,300              | 118,010              |
| Service / Custodial                  | 168    | 132,045              | 168,138              | 240,687              | 159,081              |
| Educational Assistants               | 169    | 256                  | 234                  | 2,154                | 2,733                |
| SUBTOTAL 160                         |        | 242,432              | 331,361              | 498,894              | 369,124              |

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

| DESCRIPTION                         | OBJECT | AUDITED<br>2005-2006     | AUDITED<br>2006-2007     | AUDITED<br>2007-2008      | ADOPTED<br>2008-2009      |
|-------------------------------------|--------|--------------------------|--------------------------|---------------------------|---------------------------|
| <u>Additional Time</u>              |        |                          |                          |                           |                           |
| Additional Time-Chair Pay           | 170    | 76,139                   | 101,350                  | 137,095                   | 120,717                   |
| Additional Time-Regular             | 171    | 877,605                  | 1,066,440                | 1,158,978                 | 1,115,724                 |
| Additional Teaching-Regular         | 172    | 88,457                   | 117,283                  | 97,792                    | 60,700                    |
| Coaching                            | 173    | 641,794                  | 597,829                  | 626,582                   | 635,093                   |
| House / Stage Managers              | 174    | 21,034                   | 29,608                   | 41,133                    | 54,276                    |
| Non-District Staff                  | 175    | 56,109                   | 91,409                   | 97,880                    | 97,374                    |
| Curriculum work                     | 178    | 52,281                   | 69,374                   | 53,353                    | 69,896                    |
| Other                               | 179    | 239,223                  | 268,028                  | 265,441                   | 152,276                   |
| SUBTOTAL 170                        |        | <u>2,052,641</u>         | <u>2,341,321</u>         | <u>2,478,252</u>          | <u>2,306,056</u>          |
| <u>Special Pay</u>                  |        |                          |                          |                           |                           |
| Longevity                           | 190    | 77,372                   | 76,472                   | 77,915                    | 3,240                     |
| Buy Back                            | 191    |                          |                          |                           |                           |
| School Account                      | 192    | 37,353                   | 39,129                   | 41,463                    | 30,028                    |
| Non-School Account                  | 193    | (15,132)                 | (14,209)                 | (737)                     |                           |
| Contract Penalty                    | 195    |                          | (3,000)                  | (7,000)                   |                           |
| Caputured Vacancy Allowance         | 198    |                          |                          |                           |                           |
| Estimated Turnover Differential     | 199    |                          |                          |                           | (1,000,000)               |
| SUBTOTAL 190                        |        | <u>99,593</u>            | <u>98,392</u>            | <u>111,641</u>            | <u>(966,732)</u>          |
| <b>TOTAL SALARIES (100)</b>         |        | <b><u>95,426,925</u></b> | <b><u>98,887,124</u></b> | <b><u>104,848,596</u></b> | <b><u>110,325,380</u></b> |
| <b>BENEFITS</b>                     |        |                          |                          |                           |                           |
| <u>Retirement</u>                   |        |                          |                          |                           |                           |
| Retirement - Certified Employee     | 211    | 4,446,865                | 3,481,228                | 4,799,595                 | 5,127,796                 |
| Retirement - Certified Employer     | 212    | 3,382,281                | 3,571,671                | 3,822,827                 | 3,928,123                 |
| Retirement - Non-Certified Employee | 213    | 989,027                  | 1,025,096                | 1,098,804                 | 1,144,433                 |
| Retirement - Non-Certified Employer | 214    | 780,766                  | 811,090                  | 859,421                   | 880,184                   |
| Early Retirement                    | 219    | 2,739,343                | 3,084,887                | 3,322,422                 | 3,459,039                 |
| SUBTOTAL 210                        |        | <u>12,338,282</u>        | <u>11,973,971</u>        | <u>13,903,069</u>         | <u>14,539,575</u>         |
| <u>Social Security</u>              |        |                          |                          |                           |                           |
| Social Security                     | 222    | 7,144,980                | 7,387,450                | 7,833,908                 | 8,458,840                 |
| SUBTOTAL 220                        |        | <u>7,144,980</u>         | <u>7,387,450</u>         | <u>7,833,908</u>          | <u>8,458,840</u>          |
| <u>Life Insurance</u>               |        |                          |                          |                           |                           |
| Life Insurance                      | 230    | 61,046                   | 56,721                   | 62,613                    | 107,433                   |
| SUBTOTAL 230                        |        | <u>61,046</u>            | <u>56,721</u>            | <u>62,613</u>             | <u>107,433</u>            |
| <u>Health Insurance</u>             |        |                          |                          |                           |                           |
| Health Insurance                    | 241    | 29,491,886               | 32,569,142               | 32,327,829                | 34,427,787                |
| Vision Insurance                    | 242    |                          |                          | 3,503                     | 21,353                    |
| Dental Insurance                    | 243    | 1,562,080                | 1,616,735                | 1,810,815                 | 1,942,368                 |
| Long Term Care                      | 245    | 820,363                  | 805,433                  | 925,422                   | 872,342                   |
| SUBTOTAL 240                        |        | <u>31,874,329</u>        | <u>34,991,311</u>        | <u>35,067,569</u>         | <u>37,263,850</u>         |
| <u>LTD Insurance</u>                |        |                          |                          |                           |                           |
| LTD Insurance                       | 251    | 257,273                  | 263,789                  | 283,837                   | 384,148                   |
| Worker Compensation Insurance       | 253    | 555,351                  | 837,829                  | 502,255                   | 1,063,797                 |
| SUBTOTAL 250                        |        | <u>812,624</u>           | <u>1,101,619</u>         | <u>786,093</u>            | <u>1,447,945</u>          |

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

| DESCRIPTION                          | OBJECT | AUDITED<br>2005-2006 | AUDITED<br>2006-2007 | AUDITED<br>2007-2008 | ADOPTED<br>2008-2009 |
|--------------------------------------|--------|----------------------|----------------------|----------------------|----------------------|
| Other                                | 260    |                      |                      |                      |                      |
| SUBTOTAL 260                         |        | -                    | -                    | -                    | -                    |
| Physical Examinations                | 290    | 1,473                | 2,537                | 3,349                | 2,500                |
| Teacher Credit Reimbursement         | 291    | 95,837               | 75,132               | 82,748               | 41,700               |
| Other                                | 295    | 14,241               | 14,241               | 610,647              |                      |
| Employee Recognition                 | 299    | 32,589               | 32,263               | 9,731                | 19,650               |
| SUBTOTAL 290                         |        | 144,141              | 124,174              | 706,476              | 63,850               |
| <b>TOTAL EMPLOYEE BENEFITS (200)</b> |        | <b>52,375,401</b>    | <b>55,635,245</b>    | <b>58,359,727</b>    | <b>61,881,491</b>    |
| <b>PURCHASED SERVICES</b>            |        |                      |                      |                      |                      |
| Athletic Officials / Game Management | 310    | 64,675               | 72,089               | 78,143               | 88,112               |
| Professional Technical Services      | 311    | 1,474,114            | 1,396,896            | 1,455,464            | 1,474,903            |
| Instructional Services               | 312    | 133,233              | 119,574              | 168,115              | 103,754              |
| Pupil Services                       | 313    | 366,944              | 384,182              | 426,971              | 517,251              |
| Staff Services                       | 314    | 350,640              | 335,167              | 426,623              | 143,120              |
| Management Services                  | 315    | 36,958               | 220,536              | 189,183              | 241,001              |
| Board of Education Services          | 318    | 200,518              | 363,802              | 231,137              | 220,088              |
| Community Service                    | 319    | 66,455               | 55,200               | 15,023               | 65,780               |
| SUBTOTAL 310                         |        | 2,693,537            | 2,947,446            | 2,990,658            | 2,854,009            |
| Property Services                    | 320    |                      |                      | 2,140                | 4,500                |
| Equipment Maintenance and Repair     | 324    | 155,314              | 173,663              | 185,916              | 192,670              |
| Vehicle Maintenance and Repair       | 325    | 66,112               | 137,468              | 212,383              | 71,000               |
| Construction Services                | 327    | 1,912,911            | 1,348,822            | 2,082,436            | 1,879,519            |
| General Property Services            | 329    | 559,537              | 643,733              | 615,427              | 607,700              |
| SUBTOTAL 320                         |        | 2,693,875            | 2,303,686            | 3,098,301            | 2,755,389            |
| Gas - Heat                           | 331    | 1,757,252            | 1,678,490            | 1,833,290            | 2,104,769            |
| Electricity - Heat                   | 334    | 609                  |                      |                      |                      |
| Gas - Non-Heat                       | 335    | 280                  |                      |                      | 1,000                |
| Electricity                          | 336    | 2,151,371            | 2,200,643            | 2,366,917            | 2,727,997            |
| Water - Sewer                        | 337    | 207,634              | 250,295              | 348,974              | 468,921              |
| Energy Conservation                  | 339    | 123,938              | 142,345              | 281,956              | 467,707              |
| SUBTOTAL 330                         |        | 4,241,083            | 4,271,772            | 4,831,137            | 5,770,394            |
| Pupil Transportation                 | 341    | 3,381,575            | 3,307,685            | 3,723,505            | 4,153,155            |
| Employee Travel and Conference       | 342    | 428,348              | 425,728              | 373,485              | 476,203              |
| In-District Travel Reimbursement     | 343    | 32,991               | 37,705               | 38,086               | 44,398               |
| Recruitment                          | 344    | 35,497               | 17,119               | 16,969               | 40,358               |
| Pupil Related Transportation         | 345    | 500                  |                      |                      |                      |
| Non KUSD Transportation              | 346    | 5,225                | 7,882                | 3,269                |                      |
| Other Transportation                 | 349    | 16,151               | 5,963                | 19,822               | 25,200               |
| SUBTOTAL 340                         |        | 3,900,286            | 3,802,083            | 4,175,136            | 4,739,314            |

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

| DESCRIPTION                            | OBJECT | AUDITED<br>2005-2006     | AUDITED<br>2006-2007     | AUDITED<br>2007-2008     | ADOPTED<br>2008-2009     |
|--|--------|--------------------------|--------------------------|--------------------------|--------------------------|
| Advertising                            | 351    | 33,155                   | 46,818                   | 40,886                   | 76,202                   |
| Postage                                | 353    | 148,205                  | 149,236                  | 147,127                  | 144,320                  |
| Duplicating, Copying, Printing         | 354    | 251,351                  | 253,093                  | 280,647                  | 392,764                  |
| Telephone and Data Communication       | 355    | 348,215                  | 333,147                  | 292,498                  | 369,953                  |
| Radio - Education                      | 357    | 173                      |                          |                          | 35,000                   |
| Other Communication                    | 359    | 15,730                   | 2,676                    |                          | 900                      |
| SUBTOTAL 350                           |        | <u>796,829</u>           | <u>784,969</u>           | <u>761,158</u>           | <u>1,019,139</u>         |
| Administrative Data Processing         | 361    | 273,349                  | 276,172                  | 292,483                  | 315,433                  |
| Instructional Data Processing          | 362    | 23,130                   | 20,900                   |                          | 4,000                    |
| SUBTOTAL 360                           |        | <u>296,479</u>           | <u>297,072</u>           | <u>292,483</u>           | <u>319,433</u>           |
| Payments for Services within Wisconsin | 382    | 491,892                  | 620,830                  | 633,827                  | 450,000                  |
| Payments to Intermediate Units         | 385    |                          |                          | 131,879                  | 94,000                   |
| Payments To State                      | 387    | 14,454                   | 250,540                  | 161,033                  | 3,500                    |
| Payments to Technical Colleges         | 389    | 224,744                  | 256,577                  | 312,057                  | 198,000                  |
| SUBTOTAL 380                           |        | <u>731,090</u>           | <u>1,127,947</u>         | <u>1,238,796</u>         | <u>745,500</u>           |
| Interfund Payments                     | 390    |                          | (47,986)                 |                          |                          |
| SUBTOTAL 390                           |        | <u>-</u>                 | <u>(47,986)</u>          | <u>-</u>                 | <u>-</u>                 |
| <b>TOTAL PURCHASED SERVICES (300)</b>  |        | <u><b>15,353,180</b></u> | <u><b>15,486,989</b></u> | <u><b>17,387,669</b></u> | <u><b>18,203,178</b></u> |
| <b>NON CAPITAL PURCHASES</b>           |        |                          |                          |                          |                          |
| Supplies and Materials                 | 410    |                          |                          | 224,021                  | 47,517                   |
| General Supplies                       | 411    | 3,121,226                | 2,935,159                | 3,290,899                | 4,694,557                |
| Workbooks                              | 412    | 25,604                   | 489                      | 19,679                   | 23,948                   |
| Computer Supplies                      | 413    | 35,573                   | 35,186                   | 44,968                   | 55,000                   |
| Food                                   | 415    | 118,578                  | 118,920                  | 106,746                  | 92,491                   |
| Health Supplies                        | 416    | 8,327                    | 16,562                   | 13,076                   | 25,365                   |
| Copier Costs                           | 417    | 602,837                  | 574,052                  | 557,169                  | 613,713                  |
| Fuel                                   | 418    | 78,362                   | 75,608                   | 119,792                  | 61,300                   |
| SUBTOTAL 410                           |        | <u>3,990,507</u>         | <u>3,755,976</u>         | <u>4,376,350</u>         | <u>5,613,891</u>         |
| Apparel                                | 420    | 5                        |                          |                          | 250                      |
| SUBTOTAL 420                           |        | <u>5</u>                 | <u>-</u>                 | <u>-</u>                 | <u>250</u>               |
| Audio Visual Material                  | 431    | 101,945                  | 83,391                   | 41,540                   | 50,000                   |
| Library Books                          | 432    | 477,307                  | 460,464                  | 452,285                  | 386,104                  |
| Newspapers                             | 433    | 4,132                    | 4,263                    | 4,818                    | 1,200                    |
| Periodicals                            | 434    | 22,264                   | 21,592                   | 19,780                   | 54,062                   |
| Computer Software Programs             | 435    | 572,841                  | 337,489                  | 614,680                  | 700,187                  |
| Other Media                            | 439    | 198,408                  | 235,782                  | 351,334                  | 142,364                  |
| SUBTOTAL 430                           |        | <u>1,376,898</u>         | <u>1,142,982</u>         | <u>1,484,437</u>         | <u>1,333,918</u>         |

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

| DESCRIPTION                                | OBJECT | AUDITED<br>2005-2006    | AUDITED<br>2006-2007    | AUDITED<br>2007-2008     | ADOPTED<br>2008-2009     |
|--|--------|-------------------------|-------------------------|--------------------------|--------------------------|
| Non-Capital Equipment                      | 440    | 890,146                 | 1,128,345               | 1,425,720                | 904,361                  |
| Furnishings                                | 444    |                         | 11,530                  | 8,542                    | 31,170                   |
| Technology                                 | 448    | 812,883                 | 1,435,865               | 2,408,669                | 1,518,152                |
| Other Non-Capital Equipment                | 449    | 1,855                   | 937                     | 21,153                   | 256,681                  |
| SUBTOTAL 440                               |        | <u>1,704,884</u>        | <u>2,576,678</u>        | <u>3,864,083</u>         | <u>2,710,364</u>         |
| Salable Books and Materials                | 450    | 119,186                 | 191,336                 | 88,955                   | 181,874                  |
| SUBTOTAL 450                               |        | <u>119,186</u>          | <u>191,336</u>          | <u>88,955</u>            | <u>181,874</u>           |
| Textbooks                                  | 470    | 952,445                 | 1,431,104               | 1,980,710                | 1,180,366                |
| SUBTOTAL 470                               |        | <u>952,445</u>          | <u>1,431,104</u>        | <u>1,980,710</u>         | <u>1,180,366</u>         |
| Other                                      | 480    |                         |                         |                          |                          |
| SUBTOTAL 480                               |        | <u>-</u>                | <u>-</u>                | <u>-</u>                 | <u>-</u>                 |
| Other Supplies and Materials               | 490    |                         |                         | 62                       |                          |
| Athletic Reimbursement                     | 498    | (38,436)                | (36,780)                | (47,414)                 |                          |
| Activity Supplies                          | 499    | 1,878                   | 3,476                   | 4,392                    | 3,810                    |
| SUBTOTAL 490                               |        | <u>(36,558)</u>         | <u>(33,303)</u>         | <u>(42,960)</u>          | <u>3,810</u>             |
| <b>TOTAL SUPPLIES (400)</b>                |        | <u><b>8,107,367</b></u> | <u><b>9,064,772</b></u> | <u><b>11,751,576</b></u> | <u><b>11,024,473</b></u> |
| <b>CAPITAL EQUIPMENT</b>                   |        |                         |                         |                          |                          |
| Capital Expenditures                       | 501    |                         |                         | 6,499                    |                          |
| Site Purchase                              | 511    | 605,745                 | 279,674                 | 227,722                  |                          |
| Site Rental                                | 517    | 2,201                   | 8,226                   | 5,205                    | 13,000                   |
| Site- Additions                            | 521    | 152,117                 | 20,167                  | 37,819                   | 26,416                   |
| Site/Building Rental                       | 537    | 450,620                 | 420,626                 | 645,075                  | 616,118                  |
| Building Remodeling                        | 541    | 37,870                  | 32,294                  | 5,113                    | 122,000                  |
| Equipment Lease                            | 550    |                         | 567                     | 1,725                    |                          |
| Additional Equipment                       | 551    | 200,295                 | 43,321                  | 107,426                  | 178,615                  |
| New Equipment < \$5,000                    | 552    | 215,019                 | 136,465                 | 149,213                  | 71,790                   |
| Additional Equipment > \$5,000             | 553    | 63,562                  | 185,393                 | 140,410                  | 128,685                  |
| Addtl. Hardware/Instructional Technology   | 558    | 287,293                 | 269,639                 | 533,523                  | 355,762                  |
| Replacement Equipment                      | 561    | 51,004                  | 217,224                 | 63,459                   | 77,061                   |
| Replacement Equipment < \$1,000            | 562    | 17,802                  | 12,081                  | 15,281                   | 27,000                   |
| Replacement Equipment > \$5,000            | 563    | 22,426                  | 65,937                  | 11,164                   | 88,996                   |
| Replcmt. Hardware/Instructional Technology | 568    | 169,207                 | 116,639                 | 64,386                   | 108,420                  |
| Equipment Rental                           | 571    | 38,910                  | 7,368                   | 8,751                    | 14,500                   |
| Vehicle Rental                             | 572    |                         |                         |                          |                          |
| <b>TOTAL CAPITAL EQUIPMENT (500)</b>       |        | <u><b>2,314,071</b></u> | <u><b>1,815,620</b></u> | <u><b>2,022,771</b></u>  | <u><b>1,828,363</b></u>  |

# FUND 10 - GENERAL FUND

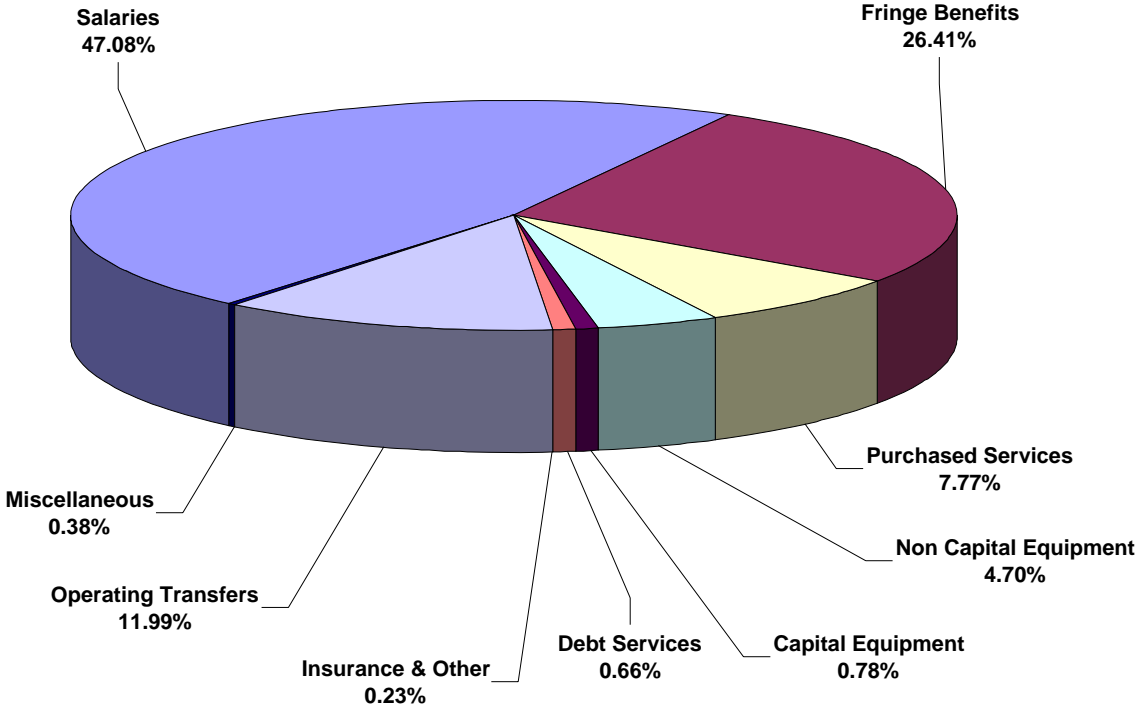
## DETAIL OF EXPENDITURES BY OBJECT

| DESCRIPTION                            | OBJECT | AUDITED<br>2005-2006 | AUDITED<br>2006-2007 | AUDITED<br>2007-2008 | ADOPTED<br>2008-2009 |
|--|--------|----------------------|----------------------|----------------------|----------------------|
| <b>DEBT SERVICE</b>                    |        |                      |                      |                      |                      |
| Long Term Loans                        | 673    |                      |                      |                      |                      |
| Principal - Capital Leases             | 678    |                      |                      |                      |                      |
| Short-term Borrowing Interest          | 681    | 918,736              | 1,325,528            | 1,267,237            | 1,524,000            |
| Temporary Notes                        | 682    |                      |                      |                      |                      |
| Capital Leases                         | 688    |                      |                      |                      |                      |
| Paying Agent Fees                      | 691    | 7,944                | 21,203               | 17,100               | 16,000               |
| <b>TOTAL LOAN INTEREST (600)</b>       |        | <b>926,680</b>       | <b>1,346,731</b>     | <b>1,284,337</b>     | <b>1,540,000</b>     |
| <b>DISTRICT INSURANCE</b>              |        |                      |                      |                      |                      |
| Liability Insurance                    | 711    | 150,154              | 188,186              | 185,857              | 203,107              |
| Property Insurance                     | 712    | 287,497              | 211,664              | 219,192              | 232,344              |
| Workers Compensation Insurance         | 713    |                      |                      |                      |                      |
| Student Insurance                      | 716    | 8,370                |                      | 17,550               | 9,000                |
| Judgements & Settlements               | 720    |                      |                      |                      | 30,000               |
| Unemployment Compensation              | 730    | 105,183              | 95,370               | 68,392               | 68,434               |
| <b>TOTAL DISTRICT INSURANCE (700)</b>  |        | <b>551,204</b>       | <b>495,220</b>       | <b>490,991</b>       | <b>542,885</b>       |
| <b>OPERATING TRANSFERS</b>             |        |                      |                      |                      |                      |
| Transfer to Special Education          | 827    | 23,741,289           | 24,759,743           | 26,539,223           | 27,570,491           |
| Transfer to Debt Service               | 830    |                      | 267,995              | 530,100              | 530,100              |
| Transfer to Capital Projects           | 840    |                      | 2,013,866            |                      |                      |
| <b>TOTAL OPERATING TRANSFERS (800)</b> |        | <b>23,741,289</b>    | <b>27,041,603</b>    | <b>27,069,323</b>    | <b>28,100,591</b>    |
| <b>MISCELLANEOUS EXPENSES</b>          |        |                      |                      |                      |                      |
| District Dues and Fees                 | 941    | 4,200                | 5,975                | 4,125                | 9,479                |
| Employee Dues and Fees                 | 942    | 44,169               | 49,384               | 41,691               | 43,933               |
| Student Fees and Dues                  | 943    | 75,894               | 56,399               | 72,883               | 82,038               |
| Bank/Credit Card Fees                  | 945    |                      | 3,071                | 3,490                |                      |
| Contingency                            | 961    | 6,197                |                      |                      |                      |
| Adjustment to Inventory                | 962    | (297)                | 910                  |                      |                      |
| Accounting Adjustments                 | 969    |                      | (61,595)             | (7,891)              |                      |
| Aidable Refund                         | 971    |                      |                      |                      |                      |
| Non Aidable Refund                     | 972    |                      |                      | (25)                 |                      |
| Miscellaneous                          | 990    | 11,008               |                      |                      | 744,343              |
| Gifts/Donations                        | 991    | 893                  | 100                  |                      |                      |
| Other Miscellaneous Expense            | 999    |                      | 2,879                |                      | 7,500                |
| <b>TOTAL MISCELLANEOUS (900)</b>       |        | <b>142,064</b>       | <b>57,122</b>        | <b>114,272</b>       | <b>887,293</b>       |
| <b>TOTAL EXPENDITURES</b>              |        | <b>198,938,182</b>   | <b>209,830,428</b>   | <b>223,329,261</b>   | <b>234,333,653</b>   |

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
2008 - 2009 ADOPTED BUDGET**

| <b>GENERAL FUND EXPENDITURES BY OBJECT</b> | <b>Budget</b>      | <b>%age</b>    |
|--|--------------------|----------------|
| Salaries                                   | 110,325,380        | 47.08%         |
| Fringe Benefits                            | 61,881,491         | 26.41%         |
| Purchased Services                         | 18,203,178         | 7.77%          |
| Non Capital Equipment                      | 11,024,473         | 4.70%          |
| Capital Equipment                          | 1,828,363          | 0.78%          |
| Debt Services                              | 1,540,000          | 0.66%          |
| Insurance & Other                          | 542,885            | 0.23%          |
| Operating Transfers                        | 28,100,591         | 11.99%         |
| Miscellaneous                              | 887,293            | 0.38%          |
| <b>Total Expenditures</b>                  | <b>234,333,653</b> | <b>100.00%</b> |

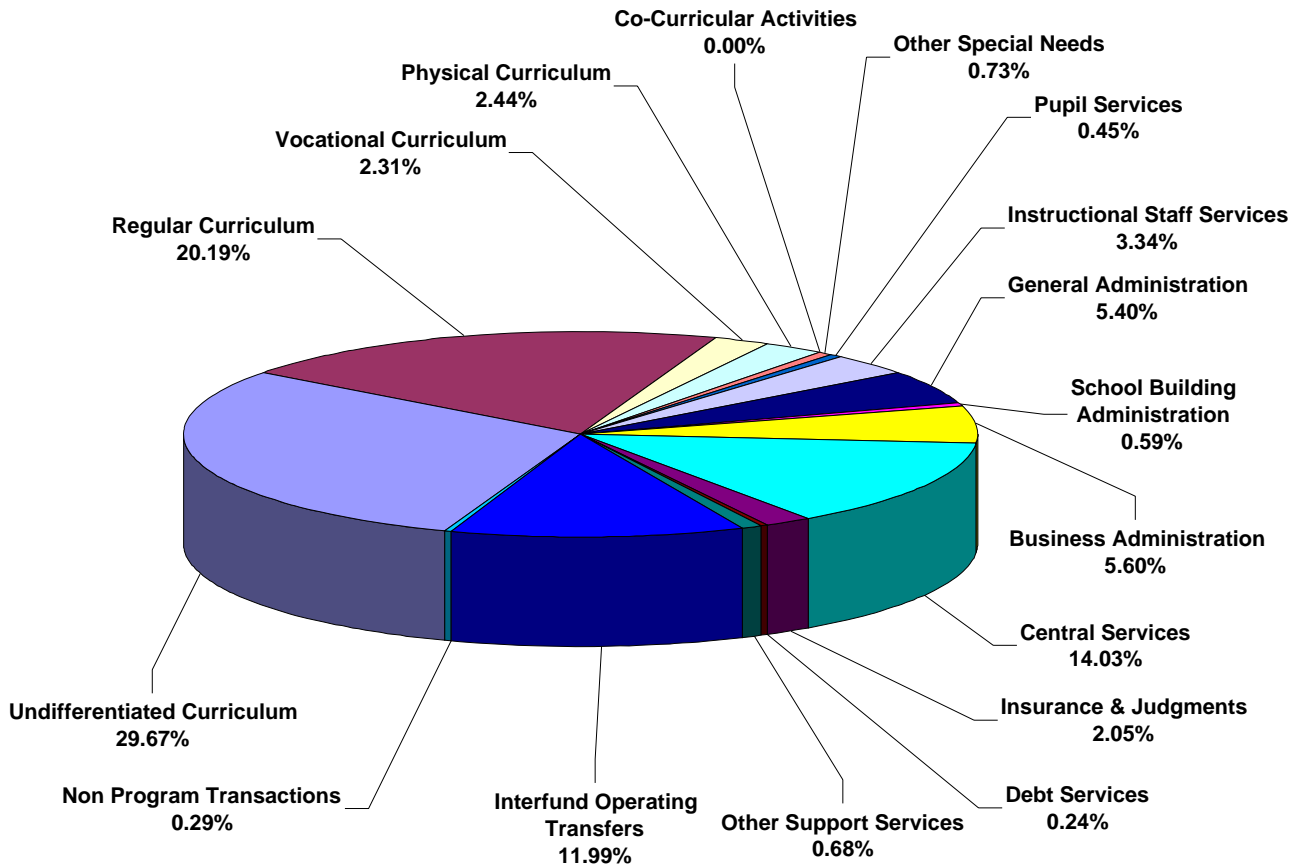
### Fund 10 Expenditure Budget



**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
2008 - 2009 ADOPTED BUDGET**

| GENERAL FUND EXPENDITURES BY FUNCTION | Budget             | %age           |
|---------------------------------------|--------------------|----------------|
| Undifferentiated Curriculum           | 69,536,505         | 29.67%         |
| Regular Curriculum                    | 47,313,424         | 20.19%         |
| Vocational Curriculum                 | 5,416,563          | 2.31%          |
| Physical Curriculum                   | 5,711,536          | 2.44%          |
| Co-Curricular Activities              |                    | 0.00%          |
| Other Special Needs                   | 1,705,554          | 0.73%          |
| Pupil Services                        | 1,044,797          | 0.45%          |
| Instructional Staff Services          | 7,832,662          | 3.34%          |
| General Administration                | 12,653,671         | 5.40%          |
| School Building Administration        | 1,377,151          | 0.59%          |
| Business Administration               | 13,121,344         | 5.60%          |
| Central Services                      | 32,874,435         | 14.03%         |
| Insurance & Judgments                 | 4,792,843          | 2.05%          |
| Debt Services                         | 571,135            | 0.24%          |
| Other Support Services                | 1,596,943          | 0.68%          |
| Interfund Operating Transfers         | 28,100,591         | 11.99%         |
| Non Program Transactions              | 684,500            | 0.29%          |
| <b>Total Expenditures</b>             | <b>234,333,653</b> | <b>100.00%</b> |

## Fund 10 Expenditure Budget



*This page intentionally left blank.*

# **GENERAL FUND**

## **Summary by School/Department Location**

# FUND 10 - GENERAL FUND

## SUMMARY OF EXPENDITURES BY LOCATION

| DESCRIPTION                        | LOC | AUDITED<br>2005-2006 | AUDITED<br>2006-2007 | AUDITED<br>2007-2008 | ADOPTED<br>2008-2009 |
|------------------------------------|-----|----------------------|----------------------|----------------------|----------------------|
| Columbus Elementary                | 142 | 1,867,717            | 1,868,271            | 1,842,943            | 2,145,702            |
| Durkee Elementary                  | 144 | 1,777,867            | 1,550,438            | 1,798,938            |                      |
| Forest Park Elementary             | 145 | 2,333,061            | 2,611,342            | 2,758,122            | 2,905,436            |
| Frank Elementary                   | 146 | 3,342,426            | 3,320,707            | 3,409,381            | 3,614,571            |
| Grant Elementary                   | 147 | 2,090,271            | 2,210,666            | 1,856,056            | 1,885,241            |
| Harvey Elementary                  | 150 | 2,212,496            | 2,363,305            | 2,352,160            | 2,492,125            |
| Jefferson Elementary               | 153 | 2,399,909            | 2,354,064            | 2,581,599            | 2,724,286            |
| Lincoln Elementary                 | 154 | 2,108,926            | 1,900,738            | 2,025,952            |                      |
| McKinley Elementary                | 155 | 1,738,348            | 1,838,652            | 1,944,839            | 1,985,258            |
| Pleasant Prairie Elementary        | 156 | 3,523,498            | 3,697,585            | 3,126,029            | 3,434,248            |
| Prairie Lane Elementary            | 157 | 2,194,320            | 2,387,326            | 2,668,965            | 2,932,989            |
| Roosevelt Elementary               | 158 | 2,480,751            | 2,340,715            | 2,466,629            | 2,699,895            |
| Somers Elementary                  | 160 | 3,135,574            | 3,360,813            | 3,121,329            | 3,212,973            |
| Southport Elementary               | 161 | 2,389,095            | 2,311,917            | 2,435,233            | 2,343,935            |
| Strange Elementary                 | 162 | 2,947,227            | 3,045,892            | 3,388,298            | 3,538,727            |
| Grewenow Elementary                | 163 | 1,744,550            | 1,874,828            | 1,756,399            | 2,053,328            |
| Vernon Elementary                  | 164 | 3,400,796            | 3,454,165            | 3,518,801            | 3,859,617            |
| Brass Community School             | 165 |                      |                      | 5,816                | 3,521,388            |
| Whittier Elementary                | 166 | 2,569,344            | 2,704,909            | 2,794,106            | 2,690,688            |
| Wilson Elementary                  | 167 | 2,032,164            | 2,283,881            | 2,380,643            | 2,564,246            |
| Bose Elementary                    | 168 | 2,263,309            | 2,334,803            | 2,436,316            | 2,558,114            |
| Stocker Elementary                 | 169 | 2,928,170            | 3,195,333            | 2,962,948            | 3,124,551            |
| Jeffery Elementary                 | 170 | 2,186,515            | 2,253,207            | 2,243,981            | 2,275,964            |
| Edward Bain School of Language     | 173 | 4,259,211            | 4,766,685            | 5,147,367            | 5,528,731            |
| Nash Elementary                    | 178 | 2,277                | 122,359              | 3,146,407            | 3,580,515            |
| <b>SUBTOTAL ELEMENTARY SCHOOLS</b> |     | <b>57,927,821</b>    | <b>60,152,602</b>    | <b>64,169,258</b>    | <b>67,672,528</b>    |
| Lance Middle School                | 330 | 5,367,583            | 5,803,409            | 5,932,547            | 5,952,629            |
| Lincoln Middle School              | 331 | 5,069,383            | 5,001,736            | 4,991,546            | 4,855,997            |
| McKinley Middle School             | 332 | 4,382,774            | 3,983,162            | 3,987,495            | 4,345,084            |
| Washington Middle School           | 333 | 4,266,390            | 4,297,979            | 4,317,274            | 4,827,633            |
| Bullen Middle School               | 334 | 5,558,833            | 5,564,699            | 5,626,692            | 5,652,031            |
| Mahone Middle School               | 337 | 4,997,926            | 5,480,686            | 5,480,041            | 6,007,151            |
| <b>SUBTOTAL MIDDLE SCHOOLS</b>     |     | <b>29,642,890</b>    | <b>30,131,670</b>    | <b>30,335,594</b>    | <b>31,640,524</b>    |
| Indian Trail Academy               | 424 | 6,487,863            | 7,309,421            | 7,050,332            | 7,520,402            |
| Bradford High School               | 425 | 12,523,213           | 13,536,203           | 13,924,935           | 14,554,123           |
| Tremper High School                | 426 | 13,308,593           | 13,609,881           | 13,501,978           | 14,085,793           |
| Reuther High School                | 427 | 4,899,273            | 4,935,309            | 4,913,437            | 5,095,719            |
| Lakeview Technology Academy        | 428 | 1,934,076            | 2,007,498            | 2,359,162            | 2,253,628            |
| <b>SUBTOTAL HIGH SCHOOLS</b>       |     | <b>39,153,019</b>    | <b>41,398,313</b>    | <b>41,749,844</b>    | <b>43,509,665</b>    |
| Brompton Academy                   | 102 | 636,457              | 720,166              | 724,181              | 836,899              |
| Dimensions of Learning             | 112 | 1,376,619            | 1,488,002            | 1,451,914            | 1,739,188            |
| Kenosha School of Technology       | 113 |                      | 27,769               | 2,641,459            | 3,184,319            |
| Paideia Academy                    | 201 | 391,095              | 433,473              | 458,158              | 716,444              |
| Four Year Old Kindergarden Program | 272 |                      |                      |                      | 181,128              |
| E-Charter High School              | 421 | 1,877                | 310,556              | 661,614              | 1,344,200            |
| Harborside Academy                 | 422 |                      | 48,008               | 953,531              | 1,806,229            |
| Hillcrest School                   | 852 | 222,929              | 208,730              | 289,180              | 345,735              |
| Head Start                         | 871 | 481,470              | 431,188              | 403,720              | 533,544              |
| <b>SUBTOTAL SPECIALTY SCHOOLS</b>  |     | <b>3,110,446</b>     | <b>3,667,891</b>     | <b>7,583,756</b>     | <b>10,687,686</b>    |

# FUND 10 - GENERAL FUND

## SUMMARY OF EXPENDITURES BY LOCATION

| DESCRIPTION                 | LOC | AUDITED<br>2005-2006 | AUDITED<br>2006-2007 | AUDITED<br>2007-2008 | ADOPTED<br>2008-2009 |
|-----------------------------|-----|----------------------|----------------------|----------------------|----------------------|
| Board Of Education          | 801 | 392,733              | 508,869              | 369,559              | 392,700              |
| Superintendent's Office     | 802 | 506,583              | 518,823              | 468,176              | 531,452              |
| Special Projects            | 803 | 2,230,499            | 2,750,668            | 2,673,596            | 2,931,800            |
| Personnel Services          | 804 | 3,709,885            | 3,922,971            | 4,076,531            | 3,686,933            |
| Information Services        | 805 | 2,310,396            | 2,413,531            | 2,169,130            | 2,389,553            |
| Business Services           | 806 | 1,648,694            | 1,375,633            | 2,030,551            | 1,252,963            |
| Facilities Services         | 807 | 7,389,345            | 7,155,161            | 8,190,672            | 7,718,709            |
| Finance Department          | 808 | 25,943,581           | 29,407,231           | 30,536,291           | 31,374,211           |
| School-To-Career            | 809 | 1,231,166            | 1,305,789            | 1,442,202            | 1,212,671            |
| Athletics/Health/Recreation | 810 | 2,613,002            | 2,410,636            | 2,497,687            | 3,074,377            |
| Department Of Instruction   | 811 | 2,006,127            | 2,731,860            | 3,117,563            | 2,855,919            |
| Fine Arts                   | 812 | 4,516,296            | 4,901,709            | 4,933,381            | 5,458,434            |
| PK-12 Special Education     | 815 | 7,739                | 3,488                | 43,478               | 108,621              |
| Title I/P-5/Bilingual       | 816 | 1,468,487            | 1,673,704            | 2,803,396            | 2,688,244            |
| Instructional Media Center  | 817 | 2,248,413            | 2,050,188            | 2,338,623            | 2,569,734            |
| Student Support/Guidance    | 818 | 462,324              | 750,744              | 812,273              | 791,282              |
| Staff Development           | 819 | 3,020,097            | 3,445,885            | 3,297,611            | 2,993,074            |
| Purchasing                  | 820 | 4,130                |                      |                      |                      |
| Transportation              | 822 | 3,258,708            | 3,117,084            | 3,373,741            | 3,948,859            |
| Distribution & Utilities    | 823 | 359,239              | 377,727              | 582,900              | 888,058              |
| Copy Center                 | 825 | 138,876              | 188,931              | 196,171              | 191,500              |
| Public Information          | 838 | 267,790              | 125,476              | 119,048              | 200,908              |
| Instructional Cluster #2    | 839 | 866,328              | 873,445              | 872,187              | 878,031              |
| Instructional Cluster #1    | 840 | 329,710              | 366,924              | 363,737              | 359,818              |
| Instructional Cluster #3    | 841 | 2,196                |                      |                      | 2,718                |
| Educational Accountability  | 851 | 771,971              | 759,661              | 814,963              | 839,371              |
| Educational Support Center  | 874 | 484,707              | 478,539              | 434,250              | 540,855              |
| Summer School               | 999 | 914,983              | 865,274              | 933,093              | 942,457              |
| <b>SUBTOTAL DEPARTMENTS</b> |     | <b>69,104,006</b>    | <b>74,479,951</b>    | <b>79,490,809</b>    | <b>80,823,251</b>    |
| <b>TOTAL EXPENDITURES</b>   |     | <b>198,938,182</b>   | <b>209,830,428</b>   | <b>223,329,261</b>   | <b>234,333,653</b>   |

*This page intentionally left blank.*

# **GENERAL FUND**

## **Summary by Expenditure Funding Type**

# FUND 10 - GENERAL FUND

## SUMMARY OF EXPENDITURES BY FUNDING

| FUNDING DESCRIPTION                      | PROJ | AUDITED<br>2005-2006 | AUDITED<br>2006-2007 | AUDITED<br>2007-2008 | ADOPTED<br>2008-2009 |
|--|------|----------------------|----------------------|----------------------|----------------------|
| EOCA Grant                               | 247  | 5,330                |                      |                      |                      |
| Bilingual/Bicultural Grant               | 322  | 2,397,318            | 2,627,135            | 2,883,846            | 3,040,009            |
| P-5 Grant                                | 331  | 1,165,294            | 1,202,956            | 1,189,380            | 1,185,463            |
| SAGE Grant                               | 332  | 2,140,586            | 2,400,153            | 2,609,324            | 2,698,587            |
| State Tech Evaluation Grant              | 353  | 1,613                |                      |                      |                      |
| Wallace Foundation Grant                 | 384  | 7,943                | 5,573                | 8,605                | 5,878                |
| Alcohol & Other Drug Abuse Grant         | 396  | 75,854               | 75,108               | 70,718               | 54,029               |
| Alcohol & Other Drug Abuse grant         | 397  | 94,001               | 94,397               | 98,784               | 78,843               |
| After School Programs Grant              | 398  | 121                  | (150)                | 20                   |                      |
| Head Start - State Grant                 | 399  | 391,675              | 391,400              | 386,385              | 391,400              |
| Infant Child Lab Grant                   | 412  | 57,366               | 60,688               | 61,552               | 62,819               |
| Alcohol Traffic Safety Grant             | 496  |                      |                      |                      | 7,128                |
| Mentoring for Initial Educator Grant     | 560  |                      |                      | 8,052                | 46,322               |
| Financial Literacy Innovation Grant      | 565  |                      |                      | 2,613                |                      |
| Youth Apprenticeship Grant               | 614  | 13,512               | 22,116               | 29,890               | 31,500               |
| STATE GRANT FUNDING                      |      | 6,350,612            | 6,879,377            | 7,349,169            | 7,601,978            |
| Title I-D Neglected & Delinquent Grant   | 140  | 33,912               | 82,731               | 50,111               | 68,689               |
| Title I-A Grant                          | 141  | 3,562,721            | 3,776,453            | 5,198,317            | 5,266,976            |
| Title I Miscellaneous Grant              | 144  | 173,493              | 148,261              | (6,039)              |                      |
| Title I Supplemental                     | 145  | 43,613               | 80,022               | 426,568              | 505,000              |
| EvenStart Grant                          | 146  | 136,933              | 112,839              | 88,758               | 160,000              |
| EvenStart Grant - Technical Assistance   | 148  | 1,000                |                      |                      |                      |
| Title V-A Technology Grant               | 151  | 10,698               | 9,933                | 18,288               |                      |
| Title V-A Student Achievement Grant      | 152  | 84,940               | 42,048               | 14,088               |                      |
| Readiness & Emergency Mgmt Grant         | 184  |                      |                      | 38,058               |                      |
| Physical Ed Program (PEP) Grant          | 215  |                      |                      |                      | 437,064              |
| Title II-D Technology Literacy Challenge | 328  | 77,986               | 39,358               | 55,092               | 47,779               |
| Title IV-A Safe & Drug Free Grant        | 329  | 200,108              | 102,647              | 99,412               | 99,386               |
| HIV/STD Education Grant                  | 334  | 20,699               | 11,993               |                      |                      |
| Homeless Children Grant                  | 335  | 68,477               | 57,553               | 64,705               | 65,000               |
| IDEA Flow Through Grant                  | 341  |                      |                      |                      | 107,456              |
| READS Grant (IDEA Discretionary)         | 342  | 45,934               |                      |                      |                      |
| Early Intervention Services Grant (IDEA) | 344  |                      |                      |                      | 18,963               |
| IDEA PreSchool Entitlement Grant         | 347  |                      |                      |                      | 5,278                |
| Ed Tech Grant                            | 352  | 59,150               | 27,934               |                      |                      |
| Title II-A Federal Class Size Reduction  | 359  | 965,946              | 879,995              | 737,884              | 940,520              |
| Charter School Grant                     | 360  |                      | 355,130              | 670,927              | 125,000              |
| Title II-A Discretionary Grant           | 361  | 10,696               | (10,696)             |                      |                      |
| Read First Grant                         | 366  | 1,158,147            | 1,210,919            | 1,612,559            | 1,302,331            |
| Title II-B Math & Science Grant          | 372  | 2,159                | 232,006              | 74,591               |                      |
| Katrina Aid                              | 375  | 15,000               |                      |                      |                      |
| Title 3-A Bilingual Grant                | 391  | 165,955              | 232,023              | 203,480              | 225,160              |
| Carl Perkins Grant                       | 430  | 196,223              | 191,785              | 244,657              | 213,190              |
| Carl Perkins 10% Employable Grant        | 432  | 18,486               |                      |                      |                      |
| Morgan Tech & Trans Ed Prog Grant        | 435  |                      |                      | 48,247               |                      |
| Team Nutrition Grant                     | 552  | 396                  |                      |                      |                      |
| Head Start - Federal Grant               | 601  |                      |                      |                      | 67,218               |
| Title II-A Eisenhower Grant              | 604  | 70,354               | 108,705              | 136,954              | 140,000              |
| 21st Century Community Grant (CLC)       | 623  | 645,866              | 583,597              | 531,247              | 625,000              |
| FEDERAL GRANT FUNDING                    |      | 7,768,889            | 8,275,236            | 10,307,901           | 10,420,010           |

# FUND 10 - GENERAL FUND

## SUMMARY OF EXPENDITURES BY FUNDING

| FUNDING DESCRIPTION                   | PROJ | AUDITED<br>2005-2006 | AUDITED<br>2006-2007 | AUDITED<br>2007-2008 | ADOPTED<br>2008-2009 |
|---------------------------------------|------|----------------------|----------------------|----------------------|----------------------|
| Charter School - After School Program | 712  | 20,868               | 21,780               | 21,765               |                      |
| School Specific Donations             | 750  | 100,686              | 116,308              | 48,612               | 111,145              |
| New School Grants                     | 751  | 52,272               | 6,512                | 2,997                | 4,250                |
| KEA Staff Cost Reimbursement          | 760  | 74,074               | 69,389               | 70,400               | 79,235               |
| Carpentry Program                     | 763  | 113,233              | 110,092              | 106,059              | 96,504               |
| Project Lead The Way                  | 764  | 50,013               | 41,636               | 28,923               |                      |
| Lakeview Reimbursement                | 765  | 163,247              | 147,937              | 151,883              | 95,225               |
| <b>LOCAL GRANT FUNDING</b>            |      | <b>574,393</b>       | <b>513,654</b>       | <b>430,639</b>       | <b>386,359</b>       |
| Local Funding                         | 000  | 178,894,417          | 189,138,299          | 200,119,667          | 210,226,448          |
| Special Education Aided Costs         | 019  | 57                   |                      |                      |                      |
| Bridges Program                       | 703  | 3,490,085            | 3,315,906            | 3,387,774            | 3,921,735            |
| Accelerated Independent Study         | 704  | 1,544,267            | 1,479,096            | 1,486,038            | 1,377,624            |
| Bridges/AIS Discretionary Funding     | 705  | 146,222              | 147,157              | 139,987              | 185,500              |
| CLC Funding (Boys & Girls Club)       | 707  | 75,285               | 100,000              | 99,944               | 100,000              |
| District Class Size Reduction         | 710  |                      |                      |                      |                      |
| Special Events                        | 720  | 58,148               |                      |                      |                      |
| Food For Thought Cafe                 | 727  |                      |                      | 809                  |                      |
| Capital Expenditure Bank              | 752  |                      | (2,500)              | (10,000)             | 30,000               |
| Headstart Custodial                   | 762  | 35,807               | (15,797)             | 17,335               | 84,000               |
| <b>LOCAL FUNDING</b>                  |      | <b>184,244,288</b>   | <b>194,162,162</b>   | <b>205,241,553</b>   | <b>215,925,307</b>   |
| <b>TOTAL EXPENDITURES</b>             |      | <b>198,938,182</b>   | <b>209,830,428</b>   | <b>223,329,261</b>   | <b>234,333,653</b>   |

*This page intentionally left blank.*

**FUND 20**

**SPECIAL PROJECTS FUND**

---

**These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Sub-funds for Federal Handicapped Projects and Head Start are currently established.**

---

## FUND 20 - SPECIAL PROJECTS BALANCE SHEET

| <u>ASSETS</u>                             | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> |
|---|------------------------------|------------------------------|------------------------------|
| Cash and Investments                      | \$ 0                         | \$ 0                         | \$ 0                         |
| Taxes Receivable                          |                              |                              |                              |
| Accounts Receivable                       |                              |                              |                              |
| Tuition Receivable                        |                              |                              |                              |
| Prepaid Expenses                          |                              |                              |                              |
| Due From Other Funds                      |                              |                              |                              |
| Due From Other Governments                | 77,986                       | 1,973,851                    | 1,811,845                    |
| Due From Other Districts                  |                              |                              |                              |
| Inventories                               |                              |                              |                              |
| <b>TOTAL ASSETS</b>                       | <u><u>77,986</u></u>         | <u><u>1,973,851</u></u>      | <u><u>1,811,845</u></u>      |
| <br>                                      |                              |                              |                              |
| <u>LIABILITIES AND FUND EQUITY</u>        |                              |                              |                              |
| Liabilities:                              |                              |                              |                              |
| Short-term Notes Payable                  |                              |                              |                              |
| Accounts Payable                          | 77,986                       | 1,973,851                    | 1,811,845                    |
| Accrued Liabilities                       |                              |                              |                              |
| Accrued Salaries and Fringe Benefits      |                              |                              |                              |
| Payroll Taxes and Fringe Benefits Payable |                              |                              |                              |
| Accrued Interest Payable                  |                              |                              |                              |
| Liabilities Payable                       |                              |                              |                              |
| Deferred Revenues                         |                              |                              |                              |
| Due to Other Funds                        |                              |                              |                              |
| Total Liabilities                         | <u>77,986</u>                | <u>1,973,851</u>             | <u>1,811,845</u>             |
| Total Fund Equity                         | 0                            | 0                            | 0                            |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <u><u>\$ 77,986</u></u>      | <u><u>\$ 1,973,851</u></u>   | <u><u>\$ 1,811,845</u></u>   |

## FUND 20 - SPECIAL PROJECTS REVENUES AND EXPENDITURES

|                             | <u>Source</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|-----------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>REVENUE</b>              |               |                              |                              |                              |                              |
| Operating Transfers In      | 100           | 23,541,716                   | 24,759,743                   | 26,539,223                   | 27,570,491                   |
| Interest on Investments     | 280           |                              |                              |                              |                              |
| Local Revenues              | 290           | 4,147                        | 3,762                        | 5,271                        |                              |
| Open Enrollment             | 340           | 79,018                       | 5,845                        | 6,007                        |                              |
| State Aid - Handicap Aid    | 611           | 8,428,735                    | 8,969,766                    | 9,523,065                    | 9,723,282                    |
| Other State Aid             | 690           |                              |                              |                              |                              |
| Federal Aid- High Cost SE   | 711           |                              |                              | 20,923                       | 38,000                       |
| Federal Aid - Spec Projects | 730           | 3,929,208                    | 4,343,257                    | 4,117,886                    | 4,258,205                    |
| Federal Aid - Head Start    | 735           | 1,898,215                    | 1,861,664                    | 1,866,400                    | 1,865,126                    |
| Sale of Assets              | 860           |                              |                              |                              |                              |
| <b>TOTAL REVENUES</b>       |               | <b>37,881,039</b>            | <b>39,944,037</b>            | <b>42,078,775</b>            | <b>43,455,104</b>            |

|                           | <u>Object</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|---------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>EXPENDITURES</b>       |               |                              |                              |                              |                              |
| Salaries                  | 100           | 21,238,618                   | 22,023,629                   | 23,120,456                   | 24,622,349                   |
| Employee Benefits         | 200           | 13,097,067                   | 14,167,809                   | 14,930,843                   | 15,264,244                   |
| Purchased Services        | 300           | 3,000,742                    | 3,112,490                    | 3,246,650                    | 2,924,091                    |
| Non-Capital Purchases     | 400           | 316,273                      | 405,393                      | 585,110                      | 399,766                      |
| Capital Purchases         | 500           | 226,213                      | 233,339                      | 194,276                      | 226,229                      |
| Insurance                 | 700           |                              |                              |                              |                              |
| Operating Transfer        | 800           |                              |                              |                              |                              |
| Other Expenditures        | 900           | 2,126                        | 1,376                        | 1,440                        | 18,425                       |
| <b>TOTAL EXPENDITURES</b> |               | <b>37,881,039</b>            | <b>39,944,037</b>            | <b>42,078,775</b>            | <b>43,455,104</b>            |

| Expenditure Summary by Fund |         | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|-----------------------------|---------|------------------------------|------------------------------|------------------------------|------------------------------|
| Head Start                  | Fund 25 | 1,898,215                    | 1,861,664                    | 1,866,400                    | 1,865,126                    |
| Special Education           | Fund 27 | 35,982,824                   | 38,082,373                   | 40,212,375                   | 41,589,978                   |
|                             |         | <u>37,881,039</u>            | <u>39,944,037</u>            | <u>42,078,775</u>            | <u>43,455,104</u>            |

*This page intentionally left blank.*

## **FUND 30**

### **DEBT SERVICE FUND**

---

**This fund is used for recording transactions related to repayment of promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.**

---

## FUND 30 - DEBT SERVICE BALANCE SHEET

| <b>ASSETS</b>              | Audited<br>2005-2006    | Audited<br>2006-2007     | Audited<br>2007-2008    |
|----------------------------|-------------------------|--------------------------|-------------------------|
| Cash and Investments       | \$ 2,077,256            | \$ 10,012,534            | \$ 2,190,190            |
| Taxes Receivable           |                         |                          |                         |
| Accounts Receivable        |                         |                          |                         |
| Tuition Receivable         |                         |                          |                         |
| Prepaid Expenses           |                         |                          |                         |
| Due From Other Funds       |                         |                          |                         |
| Due From Other Governments |                         |                          |                         |
| Due From Other Districts   |                         |                          |                         |
| Inventories                |                         |                          |                         |
| <b>TOTAL ASSETS</b>        | <b><u>2,077,256</u></b> | <b><u>10,012,534</u></b> | <b><u>2,190,190</u></b> |

| <b>LIABILITIES AND FUND EQUITY</b>        |                            |                             |                            |
|---|----------------------------|-----------------------------|----------------------------|
| Liabilities:                              |                            |                             |                            |
| Short-term Notes Payable                  |                            |                             |                            |
| Accounts Payable                          |                            |                             |                            |
| Accrued Liabilities                       |                            |                             |                            |
| Accrued Salaries and Fringe Benefits      |                            |                             |                            |
| Payroll Taxes and Fringe Benefits Payable |                            |                             |                            |
| Accrued Interest Payable                  |                            |                             |                            |
| Liabilities Payable                       |                            |                             |                            |
| Deferred Revenues                         |                            |                             |                            |
| Due to Other Funds                        |                            |                             |                            |
| Total Liabilities                         | <u>0</u>                   | <u>0</u>                    | <u>0</u>                   |
| Total Fund Equity                         | 2,077,256                  | 10,012,534                  | 2,190,190                  |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <b><u>\$ 2,077,256</u></b> | <b><u>\$ 10,012,534</u></b> | <b><u>\$ 2,190,190</u></b> |

| Fund Equity Summary by Fund | Audited<br>2005-2006 | Audited<br>2006-2007 | Audited<br>2007-2008 |
|-----------------------------|----------------------|----------------------|----------------------|
| Non Referendum Debt         | 342,976              | 8,376,912            | 638,466              |
| Referendum Debt             | <u>1,734,280</u>     | <u>1,635,623</u>     | <u>1,551,724</u>     |
|                             | 2,077,256            | 10,012,534           | 2,190,190            |

## FUND 30 - DEBT SERVICE REVENUES AND EXPENDITURES

|                              | <u>Source</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|------------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>REVENUE</b>               |               |                              |                              |                              |                              |
| Operating Transfer - General | 110           | 104,958                      | 267,995                      | 530,100                      | 530,100                      |
| Operating Transfer - Capital | 140           |                              | 100,000                      | 323,000                      |                              |
| Operating Transfer - Food    | 150           |                              |                              |                              |                              |
| Property Taxes               | 211           | 10,590,066                   | 11,611,911                   | 12,323,576                   | 12,264,373                   |
| Interest on Investments      | 280           | 160,403                      | 322,423                      | 231,183                      |                              |
| Long Term Bonds              | 875           |                              | 17,500,000                   |                              |                              |
| Premium on Debt              | 960           |                              |                              |                              |                              |
| <b>TOTAL REVENUES</b>        |               | <b>10,855,427</b>            | <b>29,802,329</b>            | <b>13,407,859</b>            | <b>12,794,473</b>            |

|                           | <u>Object</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|---------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>EXPENDITURES</b>       |               |                              |                              |                              |                              |
| Debt Retirement           |               |                              |                              |                              |                              |
| Principal                 | 673           |                              |                              |                              |                              |
| Principal - State Trust   | 674           | 101,908                      |                              |                              |                              |
| Principal - Long Term     | 675           | 6,855,000                    | 16,775,000                   | 16,140,000                   | 8,210,000                    |
| Interest - Long Term Note | 683           | 3,740,529                    | 4,489,780                    | 5,085,953                    | 4,251,098                    |
| Interest - State Trust    | 684           | 3,050                        |                              |                              |                              |
| Interest - Long Term Bond | 685           |                              | 535,650                      |                              |                              |
| Other Debt Retirement     | 690           | (1,500)                      | 5,000                        | 4,250                        |                              |
| Operating Transfer Out    | 810           |                              |                              |                              |                              |
| Adjustments               | 960           |                              |                              |                              |                              |
| <b>TOTAL EXPENDITURES</b> |               | <b>10,698,987</b>            | <b>21,805,430</b>            | <b>21,230,203</b>            | <b>12,461,098</b>            |

| Expenditure Summary by Fund |         | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|-----------------------------|---------|------------------------------|------------------------------|------------------------------|------------------------------|
| Debt Service 06/05          | Fund 31 | 425,544                      | 535,650                      | 535,650                      | 535,650                      |
| Debt Service 10/08          | Fund 32 |                              |                              |                              |                              |
| Debt Service 10/02          | Fund 33 | 1,894,150                    | 1,177,150                    | 880,400                      | 689,650                      |
| Debt Service 12/01          | Fund 34 | 1,601,625                    | 964,750                      | 930,750                      | 995,750                      |
| Debt Service 02/06          | Fund 35 | (1,500)                      | 1,136,465                    | 1,324,113                    | 1,060,113                    |
| Debt Service 03/04          | Fund 36 | 2,925,350                    | 850,750                      |                              |                              |
| Debt Service 01/05          | Fund 37 | 2,436,225                    | 5,997,250                    | 7,168,750                    | 7,066,000                    |
| Non Referendum Debt         | Fund 38 | 1,417,593                    | 11,143,415                   | 10,390,541                   | 2,113,935                    |
|                             |         | <b>10,698,987</b>            | <b>21,805,430</b>            | <b>21,230,203</b>            | <b>12,461,098</b>            |

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
LONG TERM DEBT RETIREMENT SCHEDULE - CALENDAR YEAR**

|                  | <b>Fund 31</b><br><b>\$11.21 M</b><br><b>6/15/2005</b><br><b>Mahone</b><br><b>(Refinancing)</b> | <b>Fund 32</b><br><b>\$20.0 M</b><br><b>10/9/2008</b><br><b>ITA</b><br><b>(Note)</b> | <b>FUND 33</b><br><b>\$14.725 M</b><br><b>10/10/2002</b><br><b>EBSOLA</b><br><b>(Bond)</b> | <b>FUND 34</b><br><b>\$20.32 M</b><br><b>12/27/2001</b><br><b>Mahone</b><br><b>(Bond)</b> | <b>FUND 35</b><br><b>\$21.0 M</b><br><b>2/1/2006</b><br><b>Nash</b><br><b>(Bond)</b> | <b>FUND 37</b><br><b>\$35.815 M</b><br><b>1/5/2005</b><br><b>Pre 1993 Notes</b><br><b>(Refinancing)</b> | <b>FUND 38</b><br><b>\$16.71 M</b><br><b>11/26/2002</b><br><b>Pension</b><br><b>(Refinancing)</b> | <b>FUND 38</b><br><b>\$9.5 M</b><br><b>9/29/2006</b><br><b>OPEB</b><br><b>(Note)</b> | <b>FUND 38</b><br><b>\$8 M</b><br><b>6/20/2007</b><br><b>Brass Site</b><br><b>(Bond)</b> | <b>TOTALS</b>       |
|------------------|---|--|--|---|--|---|---|--|--|---------------------|
| <b>2008</b>      |   |  |  |   |  |   |   |  |  |                     |
| Interest 10/1    | 267,825.00  |  | 207,325.00   | 47,875.00   | 480,056.25   | 615,500.00  | 333,998.75  | 265,050.00 *   | 172,968.75   | 2,390,598.75        |
| <b>2009</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   |  | <b>275,000.00</b>  | <b>900,000.00</b>   | <b>100,000.00</b>  | <b>5,835,000.00</b>   | <b>825,000.00</b>   |  | <b>275,000.00</b>  | <b>8,210,000.00</b> |
| Interest 4/1     | <b>267,825.00</b>   |  | <b>207,325.00</b>  | <b>47,875.00</b>  | <b>480,056.25</b>  | <b>615,500.00</b>   | <b>333,998.75</b>   | <b>265,050.00 *</b>  | <b>172,968.75</b>  | <b>2,390,598.75</b> |
| Interest 10/1    | <b>267,825.00</b>   |  | <b>201,825.00</b>  | <b>27,625.00</b>  | <b>478,056.25</b>  | <b>469,625.00</b>   | <b>317,086.25</b>   | <b>265,050.00 *</b>  | <b>166,781.25</b>  | <b>2,193,873.75</b> |
| <b>2010</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   | 20,000,000.00 **   | 175,000.00   | 700,000.00  | 105,000.00   | 6,040,000.00  | 950,000.00  |  | 285,000.00   | 28,255,000.00       |
| Interest 4/1     | 267,825.00  | 917,544.44 **  | 201,825.00   | 27,625.00   | 478,056.25   | 469,625.00  | 317,086.25  | 265,050.00 *   | 166,781.25   | 3,111,418.19        |
| Interest 10/1    | 267,825.00  |  | 198,325.00   | 11,875.00   | 475,956.25   | 318,625.00  | 296,305.00  | 265,050.00 *   | 160,368.75   | 1,994,330.00        |
| <b>2011</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   |  | 175,000.00   | 500,000.00  | 440,000.00   | 6,260,000.00  | 1,050,000.00  |  | 295,000.00   | 8,720,000.00        |
| Interest 4/1     | 267,825.00  |  | 198,325.00   | 11,875.00   | 475,956.25   | 318,625.00  | 296,305.00  | 265,050.00 *   | 160,368.75   | 1,994,330.00        |
| Interest 10/1    | 267,825.00  |  | 194,825.00   |   | 467,156.25   | 162,125.00  | 272,155.00  | 220,875.00 #   | 154,100.00   | 1,739,061.25        |
| <b>2012</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    | 310,000.00  |  |  |   | 1,020,000.00   | 6,485,000.00  | 1,175,000.00  | 9,500,000.00 #   | 305,000.00   | 18,795,000.00       |
| Interest 4/1     | 267,825.00  |  | 194,825.00   |   | 467,156.25   | 162,125.00  | 272,155.00  |  | 154,100.00   | 1,518,186.25        |
| Interest 10/1    | 262,012.50  |  | 194,825.00   |   | 446,756.25   |   | 244,542.50  |  | 147,237.50   | 1,295,373.75        |
| <b>2013</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    | 2,790,000.00  |  | 2,200,000.00   |   | 660,000.00   |   | 1,300,000.00  |  | 320,000.00   | 7,270,000.00        |
| Interest 4/1     | 262,012.50  |  | 194,825.00   |   | 446,756.25   |   | 244,542.50  |  | 147,237.50   | 1,295,373.75        |
| Interest 10/1    | 206,212.50  |  | 145,325.00   |   | 433,556.25   |   | 213,667.50  |  | 140,037.50   | 1,138,798.75        |
| <b>2014</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    | 2,670,000.00  |  | 2,300,000.00   |   | 845,000.00   |   | 1,450,000.00  |  | 335,000.00   | 7,600,000.00        |
| Interest 4/1     | 206,212.50  |  | 145,325.00   |   | 433,556.25   |   | 213,667.50  |  | 140,037.50   | 1,138,798.75        |
| Interest 10/1    | 137,793.75  |  | 95,012.50  |   | 416,656.25   |   | 178,505.00  |  | 132,500.00   | 960,467.50          |
| <b>2015</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    | 2,870,000.00  |  | 2,350,000.00   |   | 910,000.00   |   | 1,625,000.00  |  | 345,000.00   | 8,100,000.00        |
| Interest 4/1     | 137,793.75  |  | 95,012.50  |   | 416,656.25   |   | 178,505.00  |  | 132,500.00   | 960,467.50          |
| Interest 10/1    | 64,250.00   |  | 43,312.50  |   | 398,456.25   |   | 138,286.25  |  | 124,737.50   | 769,042.50          |
| <b>2016</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    | 2,570,000.00  |  | 1,925,000.00   |   | 1,940,000.00   |   | 1,800,000.00  |  | 360,000.00   | 8,595,000.00        |
| Interest 4/1     | 64,250.00   |  | 43,312.50  |   | 398,456.25   |   | 138,286.25  |  | 124,737.50   | 769,042.50          |
| Interest 10/1    |   |  |  |   | 349,956.25   |   | 92,836.25   |  | 116,637.50   | 559,430.00          |
| <b>2017</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   |  |  |   | 1,465,000.00   |   | 1,975,000.00  |  | 380,000.00   | 3,820,000.00        |
| Interest 4/1     |   |  |  |   | 349,956.25   |   | 92,836.25   |  | 116,637.50   | 559,430.00          |
| Interest 10/1    |   |  |  |   | 313,331.25   |   | 42,967.50   |  | 108,087.50   | 464,386.25          |
| <b>2018</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   |  |  |   | 1,410,000.00   |   | 1,685,000.00  |  | 395,000.00   | 3,490,000.00        |
| Interest 4/1     |   |  |  |   | 313,331.25   |   | 42,967.50   |  | 108,087.50   | 464,386.25          |
| Interest 10/1    |   |  |  |   | 278,081.25   |   |   |  | 99,693.75  | 377,775.00          |
| <b>2019</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   |  |  |   | 1,450,000.00   |   |   |  | 415,000.00   | 1,865,000.00        |
| Interest 4/1     |   |  |  |   | 278,081.25   |   |   |  | 99,693.75  | 377,775.00          |
| Interest 10/1    |   |  |  |   | 241,831.25   |   |   |  | 90,875.00  | 332,706.25          |
| <b>2020</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   |  |  |   | 1,520,000.00   |   |   |  | 435,000.00   | 1,955,000.00        |
| Interest 4/1     |   |  |  |   | 241,831.25   |   |   |  | 90,875.00  | 332,706.25          |
| Interest 10/1    |   |  |  |   | 203,831.25   |   |   |  | 81,631.25  | 285,462.50          |
| <b>2021</b>      |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   |  |  |   | 1,595,000.00   |   |   |  | 455,000.00   | 2,050,000.00        |
| Interest 4/1     |   |  |  |   | 203,831.25   |   |   |  | 81,631.25  | 285,462.50          |
| Interest 10/1    |   |  |  |   | 165,950.00   |   |   |  | 71,962.50  | 237,912.50          |
| <b>2022-2027</b> |   |  |  |   |  |   |   |  |  |                     |
| Principal 4/1    |   |  |  |   | 7,190,000.00   |   |   |  | 3,240,000.00   | 10,430,000.00       |
| Interest 4/1     |   |  |  |   | 417,750.00   |   |   |  | 263,818.76   | 681,568.76          |
| Interest 10/1    |   |  |  |   | 251,800.00   |   |   |  | 191,856.26   | 443,656.26          |
| <b>Totals:</b>   |   |  |  |   |  |   |   |  |  |                     |
| Principal        | 11,210,000.00   | 20,000,000.00  | 9,400,000.00   | 2,100,000.00  | 20,650,000.00  | 24,620,000.00   | 13,835,000.00   | 9,500,000.00   | 7,840,000.00   | 119,155,000.00      |
| Interest         | 3,483,137.50  | 917,544.44   | 2,561,550.00   | 174,750.00  | 10,802,862.50  | 3,131,750.00  | 4,260,700.00  | 1,811,175.00   | 3,918,950.02   | 31,062,419.46       |

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund (see the \*) with the last payment made on September 1, 2011 (see the #)

The principal and interest debt service payment on the \$20 million note (see the \*\*) for the Indian Trail Academy expansion is due on March 1, 2010 (Redeemable after April 1, 2009).

**The bold amounts are used for Revenue purposes in the 2008-2009 Fund 30 budget.**

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
LONG TERM DEBT RETIREMENT SCHEDULE - FISCAL YEAR**

|                  | <b>Fund 31</b><br><b>\$8.8 M</b><br><b>8/15/1996</b><br><b>Mahone</b><br><b>(Refinancing)</b> | <b>Fund 32</b><br><b>\$20.0 M</b><br><b>10/9/2008</b><br><b>ITA</b><br><b>(Note)</b> | <b>FUND 33</b><br><b>\$14.725 M</b><br><b>10/10/2002</b><br><b>EBSOLA</b><br><b>(School)</b> | <b>FUND 34</b><br><b>\$20.32 M</b><br><b>12/27/2001</b><br><b>Mahone</b><br><b>(Bond)</b> | <b>FUND 35</b><br><b>\$21.0 M</b><br><b>2/1/2006</b><br><b>Nash</b><br><b>(Bond)</b> | <b>FUND 37</b><br><b>\$35.815 M</b><br><b>1/5/2005</b><br><b>Pre 1993 Notes</b><br><b>(Refinancing)</b> | <b>FUND 38</b><br><b>\$16.71 M</b><br><b>11/26/2002</b><br><b>Pension</b><br><b>(Refinancing)</b> | <b>FUND 38</b><br><b>\$9.5 M</b><br><b>9/29/2006</b><br><b>OPEB</b><br><b>(Note)</b> | <b>FUND 38</b><br><b>\$8 M</b><br><b>6/20/2007</b><br><b>Brass Site</b><br><b>(Bond)</b> | <b>TOTALS</b>  |
|------------------|---|--|--|---|--|---|---|--|--|----------------|
| <b>2008-2009</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    | 267,825.00  |  | 207,325.00   | 47,875.00   | 480,056.25   | 615,500.00  | 333,998.75  | 265,050.00 *   | 172,968.75   | 2,390,598.75   |
| Principal 4/1    |   |  | 275,000.00   | 900,000.00  | 100,000.00   | 5,835,000.00  | 825,000.00  |  | 275,000.00   | 8,210,000.00   |
| Interest 4/1     | 267,825.00  |  | 207,325.00   | 47,875.00   | 480,056.25   | 615,500.00  | 333,998.75  | 265,050.00 *   | 172,968.75   | 2,390,598.75   |
| <b>2009-2010</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    | 267,825.00  |  | 201,825.00   | 27,625.00   | 478,056.25   | 469,625.00  | 317,086.25  | 265,050.00 *   | 166,781.25   | 2,193,873.75   |
| Principal 4/1    |   | 20,000,000.00 **   | 175,000.00   | 700,000.00  | 105,000.00   | 6,040,000.00  | 950,000.00  |  | 285,000.00   | 28,255,000.00  |
| Interest 4/1     | 267,825.00  | 917,544.44 **  | 201,825.00   | 27,625.00   | 478,056.25   | 469,625.00  | 317,086.25  | 265,050.00 *   | 166,781.25   | 3,111,418.19   |
| <b>2010-2011</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    | 267,825.00  |  | 198,325.00   | 11,875.00   | 475,956.25   | 318,625.00  | 296,305.00  | 265,050.00 *   | 160,368.75   | 1,994,330.00   |
| Principal 4/1    |   |  | 175,000.00   | 500,000.00  | 440,000.00   | 6,260,000.00  | 1,050,000.00  |  | 395,000.00   | 8,720,000.00   |
| Interest 4/1     | 267,825.00  |  | 198,325.00   | 11,875.00   | 475,956.25   | 318,625.00  | 296,305.00  | 265,050.00 *   | 160,368.75   | 1,994,330.00   |
| <b>2011-2012</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    | 267,825.00  |  | 194,825.00   |   | 467,156.25   | 162,125.00  | 272,155.00  | 220,875.00 #   | 154,100.00   | 1,739,061.25   |
| Principal 4/1    |   |  |  |   | 1,020,000.00   | 6,485,000.00  | 1,175,000.00  | 9,500,000.00 #   | 395,000.00   | 18,795,000.00  |
| Interest 4/1     | 267,825.00  |  | 194,825.00   |   | 467,156.25   | 162,125.00  | 272,155.00  |  | 154,100.00   | 1,518,186.25   |
| <b>2012-2013</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    | 262,012.50  |  | 194,825.00   |   | 446,756.25   |   | 244,542.50  |  | 147,237.50   | 1,295,373.75   |
| Principal 4/1    | 2,790,000.00  |  | 2,200,000.00   |   | 660,000.00   |   | 1,300,000.00  |  | 320,000.00   | 7,270,000.00   |
| Interest 4/1     | 262,012.50  |  | 194,825.00   |   | 446,756.25   |   | 244,542.50  |  | 147,237.50   | 1,295,373.75   |
| <b>2013-2014</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    | 206,212.50  |  | 145,325.00   |   | 433,556.25   |   | 213,667.50  |  | 140,037.50   | 1,138,798.75   |
| Principal 4/1    | 2,670,000.00  |  | 2,300,000.00   |   | 845,000.00   |   | 1,450,000.00  |  | 335,000.00   | 7,600,000.00   |
| Interest 4/1     | 206,212.50  |  | 145,325.00   |   | 433,556.25   |   | 213,667.50  |  | 140,037.50   | 1,138,798.75   |
| <b>2014-2015</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    | 137,793.75  |  | 95,012.50  |   | 416,656.25   |   | 178,505.00  |  | 132,500.00   | 960,467.50     |
| Principal 4/1    | 2,870,000.00  |  | 2,350,000.00   |   | 910,000.00   |   | 1,625,000.00  |  | 345,000.00   | 8,100,000.00   |
| Interest 4/1     | 137,793.75  |  | 95,012.50  |   | 416,656.25   |   | 178,505.00  |  | 132,500.00   | 960,467.50     |
| <b>2015-2016</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    | 64,250.00   |  | 43,312.50  |   | 398,456.25   |   | 138,286.25  |  | 124,737.50   | 769,042.50     |
| Principal 4/1    | 2,570,000.00  |  | 1,925,000.00   |   | 1,940,000.00   |   | 1,800,000.00  |  | 360,000.00   | 8,595,000.00   |
| Interest 4/1     | 64,250.00   |  | 43,312.50  |   | 398,456.25   |   | 138,286.25  |  | 124,737.50   | 769,042.50     |
| <b>2016-2017</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    |   |  |  |   | 349,956.25   |   | 92,836.25   |  | 116,637.50   | 559,430.00     |
| Principal 4/1    |   |  |  |   | 1,465,000.00   |   | 1,975,000.00  |  | 380,000.00   | 3,820,000.00   |
| Interest 4/1     |   |  |  |   | 349,956.25   |   | 92,836.25   |  | 116,637.50   | 559,430.00     |
| <b>2017-2018</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    |   |  |  |   | 313,331.25   |   | 42,967.50   |  | 108,087.50   | 464,386.25     |
| Principal 4/1    |   |  |  |   | 1,410,000.00   |   | 1,685,000.00  |  | 395,000.00   | 3,490,000.00   |
| Interest 4/1     |   |  |  |   | 313,331.25   |   | 42,967.50   |  | 108,087.50   | 464,386.25     |
| <b>2018-2019</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    |   |  |  |   | 278,081.25   |   |   |  | 99,693.75  | 377,775.00     |
| Principal 4/1    |   |  |  |   | 1,450,000.00   |   |   |  | 415,000.00   | 1,865,000.00   |
| Interest 4/1     |   |  |  |   | 278,081.25   |   |   |  | 99,693.75  | 377,775.00     |
| <b>2019-2020</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    |   |  |  |   | 241,831.25   |   |   |  | 90,875.00  | 332,706.25     |
| Principal 4/1    |   |  |  |   | 1,520,000.00   |   |   |  | 435,000.00   | 1,955,000.00   |
| Interest 4/1     |   |  |  |   | 241,831.25   |   |   |  | 90,875.00  | 332,706.25     |
| <b>2020-2021</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    |   |  |  |   | 203,831.25   |   |   |  | 81,631.25  | 285,462.50     |
| Principal 4/1    |   |  |  |   | 1,595,000.00   |   |   |  | 455,000.00   | 2,050,000.00   |
| Interest 4/1     |   |  |  |   | 203,831.25   |   |   |  | 81,631.25  | 285,462.50     |
| <b>2021-2022</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    |   |  |  |   | 165,950.00   |   |   |  | 71,962.50  | 237,912.50     |
| Principal 4/1    |   |  |  |   | 1,670,000.00   |   |   |  | 475,000.00   | 2,145,000.00   |
| Interest 4/1     |   |  |  |   | 165,950.00   |   |   |  | 71,962.50  | 237,912.50     |
| <b>2022-2027</b> |   |  |  |   |  |   |   |  |  |                |
| Interest 10/1    |   |  |  |   | 251,800.00   |   |   |  | 191,856.26   | 443,656.26     |
| Principal 4/1    |   |  |  |   | 5,520,000.00   |   |   |  | 2,765,000.00   | 8,285,000.00   |
| Interest 4/1     |   |  |  |   | 251,800.00   |   |   |  | 191,856.26   | 443,656.26     |
| <b>Totals:</b>   |   |  |  |   |  |   |   |  |  |                |
| Principal        | 11,210,000.00   | 20,000,000.00  | 9,400,000.00   | 2,100,000.00  | 20,650,000.00  | 24,620,000.00   | 13,835,000.00   | 9,500,000.00   | 7,840,000.00   | 119,155,000.00 |
| Interest         | 3,483,137.50  | 917,544.44   | 2,561,550.00   | 174,750.00  | 10,802,862.50  | 3,131,750.00  | 4,260,700.00  | 1,811,175.00   | 3,918,950.02   | 31,062,419.46  |

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund (see the \*) with the last payment made on September 1, 2011 (see the #)

The principal and interest debt service payment on the \$20 million note (see the \*\*) for the Indian Trail Academy expansion is due on March 1, 2010 (Redeemable after April 1, 2009).

**The bold amounts are used for Expenditure purposes in the 2008-2009 Fund 30 budget.**

*This page intentionally left blank.*

## **FUND 40**

### **CAPITAL PROJECTS FUND**

---

**This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute, State trust fund loans, or an expansion fund tax levy. Sub-funds are required for reporting specific bond and note issues' expenditures.**

---

## FUND 40 - CAPITAL PROJECTS BALANCE SHEET

| <b>ASSETS</b>              | Audited<br>2005-2006 | Audited<br>2006-2007 | Audited<br>2007-2008 |
|----------------------------|----------------------|----------------------|----------------------|
| Cash and Investments       | \$ 22,185,700        | \$ 12,017,660        | \$ 0                 |
| Taxes Receivable           |                      |                      |                      |
| Accounts Receivable        |                      |                      | 1,491,605            |
| Accounts Receivable        |                      |                      |                      |
| Tuition Receivable         |                      |                      |                      |
| Prepaid Expenses           |                      |                      |                      |
| Due From Other Funds       |                      |                      |                      |
| Due From Other Governments |                      |                      |                      |
| Due From Other Districts   |                      |                      |                      |
| Inventories                |                      |                      |                      |
| <b>TOTAL ASSETS</b>        | <b>22,185,700</b>    | <b>12,017,660</b>    | <b>1,491,605</b>     |

| <b>LIABILITIES AND FUND EQUITY</b>        |                      |                      |                     |
|---|----------------------|----------------------|---------------------|
| Liabilities:                              |                      |                      |                     |
| Short-term Notes Payable                  |                      |                      |                     |
| Accounts Payable                          | 821,990              | 210,722              | 435,178             |
| Accrued Liabilities                       |                      |                      |                     |
| Accrued Salaries and Fringe Benefits      |                      |                      |                     |
| Payroll Taxes and Fringe Benefits Payable |                      |                      |                     |
| Accrued Interest Payable                  |                      |                      |                     |
| Liabilities Payable                       |                      |                      |                     |
| Deferred Revenues                         | 500,000              |                      |                     |
| Due to Other Funds                        |                      |                      | 1,046,283           |
| Total Liabilities                         | 1,321,990            | 210,722              | 1,481,462           |
| Total Fund Equity                         | 20,863,710           | 11,806,938           | 10,143              |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <b>\$ 22,185,700</b> | <b>\$ 12,017,660</b> | <b>\$ 1,491,605</b> |

| Fund Equity Summary by Fund     | Audited<br>2005-2006 | Audited<br>2006-2007 | Audited<br>2007-2008 |
|---------------------------------|----------------------|----------------------|----------------------|
| Capital Project - Indian Trail  |                      |                      | (323,250)            |
| Capital Project - EBSOLA        | 419,587              | 322,721              | 4,528                |
| Capital Project - Mahone        |                      |                      |                      |
| Capital Project - Nash          | 20,475,951           | 2,159,547            | 2,417                |
| Capital Project - Brass         | (31,828)             | 9,324,670            | 326,449              |
| Capital Project - Miscellaneous |                      |                      |                      |
|                                 | 20,863,710           | 11,806,938           | 10,143               |

## FUND 40 - CAPITAL PROJECTS REVENUES AND EXPENDITURES

|                                | <u>Source</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|--------------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>REVENUE</b>                 |               |                              |                              |                              |                              |
| Operating Transfer - Capital   | 100           | 94,615                       | 2,013,866                    |                              |                              |
| Capital Project Revenue        | 148           |                              |                              |                              |                              |
| Interest on Investments        | 280           | 108,506                      | 938,013                      | 422,374                      | 51,412                       |
| Other Local Revenues           | 290           | 84,585                       |                              |                              |                              |
| Long Term Bonds                | 873           |                              | 8,000,000                    |                              |                              |
| Trust Fund Loan Proceeds       | 874           |                              |                              |                              |                              |
| Long Term Bonds (B.A.N.)       | 875           | 21,000,000                   |                              |                              | 20,000,000                   |
| Accrued Interest - Refinancing | 879           | 1,011,955                    | 10,640                       |                              |                              |
| Miscellaneous Revenue          | 990           | 400,000                      | 500,000                      | 1,500,000                    |                              |
| <b>TOTAL REVENUE</b>           |               | <b>22,699,661</b>            | <b>11,462,519</b>            | <b>1,922,374</b>             | <b>20,051,412</b>            |

|                           | <u>Object</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|---------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>EXPENDITURES</b>       |               |                              |                              |                              |                              |
| Purchased Services        | 300           | 1,592,782                    | 20,190,453                   | 13,396,169                   | 5,482,937                    |
| Non-Capital Purchases     | 400           |                              |                              |                              |                              |
| Capital Purchases         | 500           | 494,615                      | 13,866                       |                              |                              |
| Debt Retirement           | 600           | 79,400                       | 214,972                      |                              |                              |
| Operating Transfer Out    | 800           |                              | 100,000                      | 323,000                      |                              |
| Other Purchases           | 900           |                              |                              |                              |                              |
| <b>TOTAL EXPENDITURES</b> |               | <b>2,166,797</b>             | <b>20,519,291</b>            | <b>13,719,169</b>            | <b>5,482,937</b>             |

| Expenditure Summary by Fund     |         | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|---------------------------------|---------|------------------------------|------------------------------|------------------------------|------------------------------|
| Capital Project - Indian Trail  | Fund 42 |                              |                              | 323,250                      | 5,155,437                    |
| Capital Project - EBSOLA        | Fund 43 | 2,944                        | 106,300                      | 323,000                      |                              |
| Capital Project - Nash          | Fund 45 | 1,637,411                    | 19,215,146                   | 2,312,050                    | 2,500                        |
| Capital Project - Brass         | Fund 46 | 31,828                       | 1,183,980                    | 10,760,868                   | 325,000                      |
| Capital Project - Miscellaneous | Fund 49 | 494,615                      | 13,866                       |                              |                              |
|                                 |         | <u>2,166,797</u>             | <u>20,519,291</u>            | <u>13,719,169</u>            | <u>5,482,937</u>             |

*This page intentionally left blank.*

## **FUND 50**

### **FOOD SERVICE FUND**

---

**Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.**

---

## FUND 50 - FOOD SERVICE BALANCE SHEET

| <b>ASSETS</b>                             | Audited<br>2005-2006       | Audited<br>2006-2007       | Audited<br>2007-2008       |
|---|----------------------------|----------------------------|----------------------------|
| Cash and Investments                      | \$ 739,948                 | \$ 814,485                 | \$ 939,009                 |
| Taxes Receivable                          |                            |                            |                            |
| Accounts Receivable                       | 9,488                      | 186                        | 682                        |
| Tuition Receivable                        |                            |                            |                            |
| Prepaid Expenses                          |                            |                            |                            |
| Due From Other Funds                      |                            |                            |                            |
| Due From Other Governments                | 456,904                    | 574,628                    | 485,680                    |
| Due From Other Districts                  |                            |                            |                            |
| Inventories                               | 117,696                    | 185,081                    | 202,685                    |
| Non-Current Assets                        |                            |                            |                            |
| <b>TOTAL ASSETS</b>                       | <b><u>1,324,037</u></b>    | <b><u>1,574,381</u></b>    | <b><u>1,628,057</u></b>    |
| <br>                                      |                            |                            |                            |
| <b>LIABILITIES AND FUND EQUITY</b>        |                            |                            |                            |
| Liabilities:                              |                            |                            |                            |
| Short-term Notes Payable                  |                            |                            |                            |
| Accounts Payable                          | 69,761                     |                            | 9,180                      |
| Accrued Liabilities                       |                            |                            |                            |
| Accrued Salaries and Fringe Benefits      |                            |                            |                            |
| Payroll Taxes and Fringe Benefits Payable |                            |                            |                            |
| Accrued Interest Payable                  |                            |                            |                            |
| Liabilities Payable                       |                            |                            |                            |
| Deferred Revenues                         | 89,458                     | 100,686                    | 119,633                    |
| Due to Other Funds                        |                            |                            |                            |
| Total Liabilities                         | <u>159,219</u>             | <u>100,686</u>             | <u>128,812</u>             |
| Total Fund Equity                         | 1,164,817                  | 1,473,695                  | 1,499,244                  |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <b><u>\$ 1,324,037</u></b> | <b><u>\$ 1,574,381</u></b> | <b><u>\$ 1,628,057</u></b> |

## FUND 50 - FOOD SERVICE REVENUES AND EXPENDITURES

| <u>Source</u>           | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |                  |
|-------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------|
| <b>REVENUE</b>          |                              |                              |                              |                              |                  |
| Transfers from Fund 10  |                              |                              |                              |                              |                  |
| General Transfers       | 100                          |                              |                              |                              |                  |
| Local Sources:          |                              |                              |                              |                              |                  |
| Pupil Sales             | 251                          | 2,232,922                    | 1,879,087                    | 1,975,599                    | 2,222,380        |
| Adult Sales             | 252                          | 38,124                       | 35,400                       | 35,474                       | 56,500           |
| Snack Sales             | 254                          | 10,956                       | 7,345                        | 10,090                       | 30,000           |
| Breakfast Sales         | 257                          | 52,645                       | 42,717                       | 39,388                       | 55,000           |
| Milk Sales              | 258                          | 66,106                       | 67,695                       | 66,568                       | 65,500           |
| Other Food Sales        | 259                          | 345,799                      | 756,338                      | 830,654                      | 600,000          |
| Interest on Investments | 280                          | 25,787                       | 41,077                       | 37,763                       | 50,000           |
| Miscellaneous           | 299                          |                              |                              |                              |                  |
| State Sources:          |                              |                              |                              |                              |                  |
| Food Service Aid        | 617                          | 103,870                      | 107,386                      | 125,571                      | 144,200          |
| Federal Sources         |                              |                              |                              |                              |                  |
| Donated Commodities     | 714                          | 312,377                      |                              | 480,374                      |                  |
| Food Service Aid        | 717                          | 2,981,471                    | 3,629,655                    | 3,340,221                    | 2,743,530        |
| <b>TOTAL REVENUE</b>    |                              | <b>6,170,058</b>             | <b>6,566,700</b>             | <b>6,941,702</b>             | <b>5,967,110</b> |

| <u>Object</u>             | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |                  |
|---------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------|
| <b>EXPENDITURES</b>       |                              |                              |                              |                              |                  |
| Salaries                  | 100                          | 1,585,179                    | 1,670,195                    | 1,807,579                    | 1,777,693        |
| Employee Benefits         | 200                          | 848,973                      | 871,022                      | 907,197                      | 1,023,702        |
| Purchased Services        | 300                          | 123,344                      | 235,753                      | 568,431                      | 706,900          |
| Non-Capital Purchases     | 400                          | 2,813,652                    | 3,080,447                    | 3,529,698                    | 2,779,797        |
| Capital Purchases         | 500                          | 109,393                      | 369,525                      | 59,918                       | 244,500          |
| Insurance                 | 700                          |                              |                              |                              |                  |
| Operating Transfer        | 800                          |                              |                              |                              |                  |
| Other Expenditures        | 900                          | 21,226                       | 30,776                       | 43,434                       |                  |
| <b>TOTAL EXPENDITURES</b> |                              | <b>5,501,767</b>             | <b>6,257,718</b>             | <b>6,916,257</b>             | <b>6,532,592</b> |

*This page intentionally left blank.*

## **FUND 60**

### **PUPIL ACTIVITIES FUND**

---

**This fund is used to account for assets held by the District for pupil organizations or to record returnable fees collected or temporarily record non-returnable fees until revenues are turned over to the District for placement in required funds. This fund is treated only as a balance sheet account on the District's financial statements.**

---

## FUND 60 - PUPIL ACTIVITY BALANCE SHEET

| <u>ASSETS</u>                             | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> |
|---|------------------------------|------------------------------|------------------------------|
| Cash and Investments                      | \$ 1,184,332                 | \$ 1,119,374                 | \$ 1,125,602                 |
| Taxes Receivable                          |                              |                              |                              |
| Accounts Receivable                       |                              | 993                          |                              |
| Tuition Receivable                        |                              |                              |                              |
| Prepaid Expenses                          |                              |                              |                              |
| Due From Other Funds                      |                              |                              |                              |
| Due From Other Governments                |                              |                              |                              |
| Due From Other Districts                  |                              |                              |                              |
| Inventories                               |                              |                              |                              |
| <b>TOTAL ASSETS</b>                       | <b><u>1,184,332</u></b>      | <b><u>1,120,367</u></b>      | <b><u>1,125,602</u></b>      |
| <br><b>LIABILITIES AND FUND EQUITY</b>    |                              |                              |                              |
| Liabilities:                              |                              |                              |                              |
| Short-term Notes Payable                  |                              |                              |                              |
| Accounts Payable                          |                              |                              |                              |
| Accrued Liabilities                       |                              |                              |                              |
| Accrued Salaries and Fringe Benefits      |                              |                              |                              |
| Payroll Taxes and Fringe Benefits Payable |                              |                              |                              |
| Accrued Interest Payable                  |                              |                              |                              |
| Liabilities Payable                       |                              |                              |                              |
| Deferred Revenues                         |                              |                              |                              |
| Due to Other Funds                        |                              |                              |                              |
| Due to Student Groups                     | 1,184,332                    | 1,120,367                    | 1,125,602                    |
| Total Liabilities                         | <u>1,184,332</u>             | <u>1,120,367</u>             | <u>1,125,602</u>             |
| Total Fund Equity                         | 0                            | 0                            | 0                            |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <b><u>\$ 1,184,332</u></b>   | <b><u>\$ 1,120,367</u></b>   | <b><u>\$ 1,125,602</u></b>   |

These funds are being held by the District in an agency capacity for the District's student groups and not a true fund balance of the District.

## **FUND 70**

### **TRUST FUND**

---

**This fund is currently being used to account for assets reserved to pay early retirement benefits. It is also commonly used to account for gifts and donations from individuals and organizations which are generally intended for scholarships.**

---

## FUND 70 - TRUST FUNDS BALANCE SHEET

| <b>ASSETS</b>                             | Audited<br>2005-2006       | Audited<br>2006-2007        | Audited<br>2007-2008        |
|---|----------------------------|-----------------------------|-----------------------------|
| Cash and Investments                      | \$ 2,050,123               | \$ 3,115,673                | \$ 4,430,681                |
| High School Scholarships                  |                            | 227,455                     | 235,105                     |
| Other Post Employment Benefit Trust       |                            | 37,500,726                  | 37,933,220                  |
| Taxes Receivable                          |                            |                             |                             |
| Accounts Receivable                       |                            |                             |                             |
| Tuition Receivable                        |                            |                             |                             |
| Prepaid Expenses                          |                            |                             |                             |
| Due From Other Funds                      |                            |                             |                             |
| Due From Other Governments                |                            |                             |                             |
| Due From Other Districts                  |                            |                             |                             |
| Inventories                               |                            |                             |                             |
| <b>TOTAL ASSETS</b>                       | <b><u>2,050,123</u></b>    | <b><u>40,843,853</u></b>    | <b><u>42,599,007</u></b>    |
| <br>                                      |                            |                             |                             |
| <b>LIABILITIES AND FUND EQUITY</b>        |                            |                             |                             |
| Liabilities:                              |                            |                             |                             |
| Short-term Notes Payable                  |                            |                             |                             |
| Accounts Payable                          | 300                        |                             |                             |
| OPEB Payable                              |                            | 28,200,000                  | 28,400,000                  |
| Accrued Liabilities                       |                            |                             |                             |
| Accrued Salaries and Fringe Benefits      |                            |                             |                             |
| Payroll Taxes and Fringe Benefits Payable |                            |                             |                             |
| Accrued Interest Payable                  |                            |                             |                             |
| Liabilities Payable                       |                            |                             |                             |
| Deferred Revenues                         |                            |                             |                             |
| Due to Other Funds                        |                            |                             |                             |
| Total Liabilities                         | <u>300</u>                 | <u>28,200,000</u>           | <u>28,400,000</u>           |
| Total Fund Equity                         | 2,049,823                  | 12,643,853                  | 14,199,007                  |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <b><u>\$ 2,050,123</u></b> | <b><u>\$ 40,843,853</u></b> | <b><u>\$ 42,599,007</u></b> |
| <br>                                      |                            |                             |                             |
| Fund Equity Summary by Fund               | Audited<br>2005-2006       | Audited<br>2006-2007        | Audited<br>2007-2008        |
| Pension Trust Fund                        | 1,835,423                  | 12,416,399                  | 13,963,901                  |
| Non-Expendible Trust Fund (Scholarships)  | 214,400                    | 227,455                     | 235,105                     |
|   | <u>2,049,823</u>           | <u>12,643,853</u>           | <u>14,199,007</u>           |

## FUND 70 - TRUST FUND REVENUES AND EXPENDITURES

|                              | <u>Source</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|------------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>REVENUE</b>               |               |                              |                              |                              |                              |
| Operating Transfers In       | 100           |                              |                              |                              |                              |
| Expendable Trust             | 171           |                              |                              |                              |                              |
| Interfund Payment            | 230           | 3,367,444                    | 3,813,332                    | 4,102,603                    | 4,304,511                    |
| Interest income              | 280           |                              | 12,334                       | 754,962                      |                              |
| Miscellaneous Revenue        | 299           | 2,164                        | 591,679                      |                              |                              |
| OPEB Trust Fund Contribution | 950           |                              | 9,500,000                    |                              |                              |
| <b>TOTAL REVENUE</b>         |               | <b>3,369,608</b>             | <b>13,917,345</b>            | <b>4,857,565</b>             | <b>4,304,511</b>             |

|                           | <u>Object</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|---------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>EXPENDITURES</b>       |               |                              |                              |                              |                              |
| Employee Benefits         |               |                              |                              |                              |                              |
| Life Insurance            | 230           | 34,990                       | 136,672                      | 39,703                       | 140,000                      |
| Health Insurance          | 241           | 2,615,579                    | 2,835,197                    | 2,874,261                    | 3,000,000                    |
| Dental Insurance          | 243           | 30,616                       | 33,136                       | 28,006                       | 35,000                       |
| Long Term Care Insurance  | 245           |                              | 116,365                      | 145,782                      | 130,000                      |
| Purchased Services        | 300           |                              | 15,000                       | 8,659                        |                              |
| Debt Service              | 600           |                              | 200,000                      | 6,000                        |                              |
| Operating Transfer Out    | 800           |                              |                              |                              |                              |
| <b>TOTAL EXPENDITURES</b> |               | <b>2,681,186</b>             | <b>3,336,370</b>             | <b>3,102,411</b>             | <b>3,305,000</b>             |

*This page intentionally left blank.*

## **FUND 80**

### **COMMUNITY SERVICES FUND**

---

**This fund is used to account for the community recreation programs and other programs which are not elementary and secondary educational programs, but have the primary function of serving the community.**

---

## FUND 80 - COMMUNITY SERVICE BALANCE SHEET

| <b>ASSETS</b>              | Audited<br>2005-2006 | Audited<br>2006-2007 | Audited<br>2007-2008 |
|----------------------------|----------------------|----------------------|----------------------|
| Cash and Investments       | \$ 648,470           | \$ 708,392           | \$ 906,888           |
| Taxes Receivable           |                      |                      |                      |
| Accounts Receivable        | 8,700                | 10,471               | 11,782               |
| Tuition Receivable         |                      |                      |                      |
| Prepaid Expenses           |                      |                      |                      |
| Due From Other Funds       |                      |                      |                      |
| Due From Other Governments |                      |                      |                      |
| Due From Other Districts   |                      |                      |                      |
| Inventories                |                      |                      |                      |
| <b>TOTAL ASSETS</b>        | <b>657,170</b>       | <b>718,863</b>       | <b>918,670</b>       |

| <b>LIABILITIES AND FUND EQUITY</b>        |                   |                   |                   |
|---|-------------------|-------------------|-------------------|
| Liabilities:                              |                   |                   |                   |
| Short-term Notes Payable                  |                   |                   |                   |
| Accounts Payable                          | 1,548             |                   |                   |
| Accrued Liabilities                       |                   |                   |                   |
| Accrued Salaries and Fringe Benefits      |                   |                   |                   |
| Payroll Taxes and Fringe Benefits Payable |                   |                   |                   |
| Accrued Interest Payable                  |                   |                   |                   |
| Liabilities Payable                       |                   |                   |                   |
| Deferred Revenues                         |                   |                   |                   |
| Due to Other Funds                        |                   |                   |                   |
| Total Liabilities                         | 1,548             | 0                 | 0                 |
| Total Fund Equity                         | 655,623           | 718,863           | 918,670           |
| <b>TOTAL LIABILITIES AND FUND EQUITY</b>  | <b>\$ 657,170</b> | <b>\$ 718,863</b> | <b>\$ 918,670</b> |

| Fund Equity Summary by Fund | Audited<br>2005-2006 | Audited<br>2006-2007 | Audited<br>2007-2008 |
|-----------------------------|----------------------|----------------------|----------------------|
| Recreation Department       | 320,150              | 323,829              | 325,630              |
| Athletic Venues             | (2,423)              | 804                  | 3,908                |
| Community Services          |                      |                      | 84,206               |
| CLC After School Program    | 337,896              | 394,230              | 504,927              |
|                             | 655,623              | 718,863              | 918,670              |

## FUND 80 - COMMUNITY SERVICE REVENUES AND EXPENDITURES

|                         | <u>Source</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|-------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>REVENUE</b>          |               |                              |                              |                              |                              |
| Operating Transfers In  | 100           |                              |                              |                              |                              |
| Property Taxes          | 211           | 1,142,626                    | 1,653,564                    | 1,714,513                    | 1,881,240                    |
| Other Taxes             | 219           | 3,674                        | 3,989                        | 5,601                        |                              |
| Non-Capital Sales       | 262           | 3,816                        | 809                          | 2,553                        |                              |
| Interest on Investments | 280           | 19,983                       |                              |                              |                              |
| Building Rental Fees    | 290           |                              |                              |                              | 16,500                       |
| Student Fees            | 292           | 72,916                       | 153,434                      | 50,320                       |                              |
| Building Rental Fees    | 293           |                              | 13,910                       | 13,100                       |                              |
| Fees                    | 298           | 95,403                       |                              | 90,225                       | 95,599                       |
| Miscellaneous           | 299           |                              | 410                          | 126                          | 500                          |
| Other Intermediate Fees | 590           | 76,940                       | 82,930                       | 60,954                       |                              |
| <b>TOTAL REVENUE</b>    |               | <b>1,415,358</b>             | <b>1,909,046</b>             | <b>1,937,391</b>             | <b>1,993,839</b>             |

|                           | <u>Object</u> | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|---------------------------|---------------|------------------------------|------------------------------|------------------------------|------------------------------|
| <b>EXPENDITURES</b>       |               |                              |                              |                              |                              |
| Salaries                  | 100           | 272,424                      | 462,949                      | 455,397                      | 658,967                      |
| Employee Benefits         | 200           | 117,988                      | 249,027                      | 246,885                      | 275,136                      |
| Purchased Services        | 300           | 169,656                      | 261,991                      | 240,602                      | 341,832                      |
| Non-Capital Purchases     | 400           | 13,570                       | 48,481                       | 13,615                       | 20,250                       |
| Capital Purchases         | 500           | 670,708                      | 805,669                      | 777,682                      | 794,000                      |
| Insurance                 | 700           |                              |                              |                              |                              |
| Operating Transfer Out    | 800           |                              |                              |                              |                              |
| Other Purchases           | 900           | 3,411                        | 17,688                       | 3,403                        | 4,000                        |
| <b>TOTAL EXPENDITURES</b> |               | <b>1,247,757</b>             | <b>1,845,806</b>             | <b>1,737,584</b>             | <b>2,094,184</b>             |

| Expenditure Summary by Fund |         | <u>Audited<br/>2005-2006</u> | <u>Audited<br/>2006-2007</u> | <u>Audited<br/>2007-2008</u> | <u>Adopted<br/>2008-2009</u> |
|-----------------------------|---------|------------------------------|------------------------------|------------------------------|------------------------------|
| Recreation Department       | Fund 81 | 459,527                      | 452,125                      | 453,398                      | 534,209                      |
| Athletic Venues             | Fund 82 | 2,423                        | 11,093                       | 10,122                       | 15,000                       |
| Community Services          | Fund 83 | 785,807                      | 1,296,745                    | 1,273,488                    | 1,544,976                    |
| CLC After School Program    | Fund 85 |                              | 85,843                       | 577                          |                              |
|                             |         | <u>1,247,757</u>             | <u>1,845,806</u>             | <u>1,737,584</u>             | <u>2,094,184</u>             |

*This page intentionally left blank.*

**KENOSHA UNIFIED SCHOOL  
DISTRICT NO. 1**

**COMPARISON OF  
TEN LARGEST WISCONSIN DISTRICTS**

## COMPARISION OF TEN LARGEST WISCONSIN DISTRICTS

In cooperation with the Wisconsin Association of School Business Officials Accounting Committee, the Department of Public Instruction has developed several revenue and cost "benchmarks" that can be used for informational and general analysis purposes.

The Department of Public Instruction compiles this data after all of the audits and reviews of a completed school year. The must current school year that this data is published is for the 2005-2006 school year.

### **Comparative Revenue Per Member**

The Comparative Revenue Per Member is a calculation that compares revenues received by districts from four sources: federal, state, local property tax and local miscellaneous.

### **Comparative Cost Per Member**

Cost can differ from one district to another or from one year to another. There may be several reasons for this variance - educational programming, pupil transportation requirements, increases or decreases in debt service expenditures or having food and community service operations. Reliance on a single cost determination, which may not be representative for all school districts, can lead to erroneous conclusions. The following "comparable" cost measures were developed to limit or identify the effects of various factors that contribute to cost variances:

#### **Total Current Educational Cost (TCEC)**

This measure attempts to identify overall instructional and instructional support service costs attributable to district residents. It can generally be described as the cost of the district's General and Special Project funds, excluding transportation and facility acquisition expenditures, less inter-fund transfers and revenues for instructional services the district provides to non-resident pupils.

#### **Total Education Cost (TEC)**

This is the TCEC plus transportation, expenditures for facility acquisitions charged to the General, Special Project, and Capital Expansion (Tax Levy Financed "Sinking") funds, and debt service principal and interest.

#### **Total District Cost (TDC)**

This is TEC plus food and community service costs. It should be noted that food and community service activities are usually funded with fees and other program revenue, requiring little or no property tax subsidy.

The District has chosen to present the Total Education Cost (TEC) as it believes TEC to be the best comparison of data available. This benchmark data for the 2007-2008 and 2008-2009 school years are not available at the time of this publication.

## COMPARATIVE DATA OF THE TEN LARGEST SCHOOL DISTRICTS IN WISCONSIN

|                 | 2008-2009<br>3rd Friday<br>Enrollment | 2008-2009<br>3rd Friday<br>Membership | 2008-2009<br>Calculated<br>Equalized Aid | 2008-2009<br>General Fund<br>Tax Levy | 2008-2009<br>All Funds<br>Tax Levy | 2008-2009<br>Revenue Limit<br>Per Member | 2006-2007<br>Comparative<br>Revenue | 2006-2007<br>Comparative<br>TEC |
|-----------------|---------------------------------------|---------------------------------------|--|---------------------------------------|------------------------------------|--|-------------------------------------|---------------------------------|
| Milwaukee       | 85,369                                | 86,963                                | 587,025,169                              | 274,265,675                           | 301,058,185                        | 9,461.96                                 | 12,563                              | 11,866                          |
| Madison Metro   | 24,189                                | 24,616                                | 60,743,743                               | 197,942,819                           | 226,330,285                        | 10,625.09                                | 13,479                              | 12,432                          |
| <b>Kenosha</b>  | <b>22,836</b>                         | <b>22,174</b>                         | <b>142,301,163</b>                       | <b>70,705,971</b>                     | <b>84,870,154</b>                  | <b>9,590.94</b>                          | <b>11,165</b>                       | <b>10,552</b>                   |
| Racine          | 21,544                                | 20,928                                | 136,373,932                              | 61,351,939                            | 70,100,948                         | 9,205.68                                 | 10,725                              | 10,107                          |
| Green Bay Area  | 20,942                                | 20,394                                | 124,766,029                              | 60,038,201                            | 73,799,730                         | 9,223.16                                 | 11,747                              | 11,335                          |
| Appleton Area   | 15,232                                | 14,161                                | 87,351,523                               | 45,238,377                            | 55,479,645                         | 9,425.73                                 | 11,287                              | 10,599                          |
| Waukesha        | 13,923                                | 12,868                                | 50,817,980                               | 72,489,090                            | 79,283,653                         | 9,746.02                                 | 11,310                              | 10,553                          |
| Eau Claire Area | 10,746                                | 10,469                                | 60,847,404                               | 40,743,274                            | 50,282,312                         | 9,766.91                                 | 11,804                              | 11,192                          |
| Janesville      | 10,429                                | 10,266                                | 67,520,077                               | 27,173,609                            | 34,209,468                         | 9,298.84                                 | 10,816                              | 9,940                           |
| Oshkosh Area    | 10,335                                | 10,092                                | 61,580,203                               | 29,945,734                            | 35,913,121                         | 9,034.63                                 | 10,735                              | 10,355                          |
| State Average   | 1,979                                 | 1,988                                 | 11,036,802                               | 8,438,216                             | 10,064,237                         | 9,739.93                                 | 11,824                              | 11,230                          |

Information obtained from:

Survey of School Districts, 2008-2009 Third Friday Enrollment (since DPI has not updated the 2008-2009 Enrollment Data)  
 Wisconsin Department of Public Instruction, *Basic Facts* - Section G: School District Revenue Limits  
 Wisconsin Department of Public Instruction, School Finance Data Warehouse (2006-2007 Comparative Data is the most recent available)

