



2007-2008 Adopted Budget

October 30, 2007

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Administrative Team

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William Johnston	Executive Director of Business
Kathryn Lauer	Director of Special Education
Tim Miller	Executive Director of School Leadership
Sonya Stevens	Executive Director of Education Accountability

Budget Document Prepared by

William Johnston, CPA	Executive Director of Business
Tarik Hamdan	Financial & Budget Analyst
Kristine Stibb	Financial Projects Analyst
Eileen Coss	Accounting Manager

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

2007-2008 Adopted Budget

Introduction

It is the intent of the Kenosha Unified School District No. 1's Board of Education and staff to provide the best possible educational system for the students of the district. The available resources will be directed toward the achievement of an identified mission, beliefs and objectives.

In February 2005, a committee comprised of volunteers representing constituencies of the school district finalized a framework for a strategic plan to guide the District for the next five (5) years. The Planning Team finalized beliefs to guide the education process of the district. The team also developed a new District mission statement, parameters within which the district will accomplish its mission, objectives for student learning and strategies to achieve the mission and those objectives.

The Planning Team presented the final Strategic Plan to the Board of Education in April 2005, including the action plans developed by the Action Teams for each strategy. The board unanimously approved the overall plan and the following guiding statements.

The Mission Statement approved by the Board of Education is:

“The Mission of Kenosha Unified School District, an educational system which values our multicultural heritage, is to empower all students to reach their unique capabilities, contribute to our community, and compete in a global society by providing diverse and challenging opportunities to learn through the collaborative efforts of students, families, community and staff.”

The Beliefs that support and drive the mission statement are:

- We believe that everyone can learn.
- We believe that all people have equal intrinsic worth and unique potential.
- We believe that high expectations yield higher levels of performance.
- We believe that success is the result of hard work, discipline and perseverance.
- We believe that individuals are responsible for their attitudes and actions.
- We believe that family relationships are critical to the healthy development of a child.
- We believe that a safe, supportive environment is essential for learning.
- We believe that trust is built through honesty and ethical behavior.
- We believe that collaboration, cooperation and commitment are essential for organizational success.
- We believe that the quality of education directly affects the quality of life in a community.
- We believe that excellence in education expands opportunities throughout life.
- We believe that educated and involved citizens are necessary to sustain a democracy.

The Parameters, or guidelines, to achieve the mission are:

- We will always operate safe schools with environments conducive to learning.
- We will not tolerate behavior that demeans the dignity or self worth of any individual or group.
- We will not tolerate ineffective performance by any staff member.
- Site based decisions will always be consistent with the strategic plan.
- No program or service will be retained unless it continues to make an optimal contribution to the mission, and benefits continue to justify cost.
- No new program or service will be accepted unless it is consistent with the strategic plan, benefits clearly justify costs, and provisions are made for professional development and program evaluation.
- Budgeted fund balances will not fall below 15% of the operating funds.

The Objectives of the Strategic Plan are:

- No later than 2010, all students will meet or exceed the state's identified proficiency levels for performance in reading, math, science and social studies.
- Annually, all students will participate in meaningful service projects at the elementary, middle and high school levels.
- All students will consistently demonstrate respectful and responsible behavior within our diverse school community.
- All students will meet our requirements for graduation.

The Strategies developed to meet the Objectives are:

1. We will create a climate that fosters trust, communication and involvement to improve the working relationship among the Board, the administration, families, staff and the community.
2. We will develop a collaborative system, which actively engages students in meaningful service projects within their school or community.
3. We will develop and implement plans to address the overcrowding in our schools.
4. We will ensure that staff is implementing the District curriculum and using effective instructional strategies as well as data to help students demonstrate proficiency on standardized assessments.
5. We will develop and implement plans to model, reinforce and recognize responsible, respectful, and ethical behavior by everyone within the system.
6. We will celebrate and embrace the rich cultural diversity of the student body and community in order to achieve our mission and objectives.
7. We will work effectively with our disengaged students and those who are impacted negatively by social influences, which are interfering with learning in order to improve attendance, achievement and the graduation rate.

Between August 2004 and January 2005, committees comprised of 10-15 community volunteers and school district employees developed action plans for each strategy. In conjunction with the adoption of the overall strategic plan in April 2005, the Board also approved 33 action plans that would be implemented in the first two (2) years of the Strategic Plan. Seven (7) Implementation Teams began meeting in September 2005 to start the process of implementing these action plans with many of them still in the implementation phase. The remaining 31 action plans are scheduled to start the implementation process over the next several years.

Executive Summary

The Kenosha Unified School District's 2007-2008 budget contains programs, staffing and services that will serve the 22,769 students that were in school this fall during the September pupil count (Third Friday Count). The next several sections serve as a summary of key facts and assumptions used in the development of the budget and is intended to make the budget more understandable.

Student Enrollment

The 2007-2008 budget has been prepared based on an increase of 127 in the district's official third Friday membership count (actual full time equivalents) over the 2006-2007 third Friday membership count of 21,978. The membership plays a significant role in the development of the District budget. The District's revenue formula is based on a three (3) year average membership. If this average increases, revenue formula allows the budget to increase to accommodate those additional students. This year's three-year average membership has increased by 303 students over last year's three-year average. Over the past ten (10) years, the District's enrollment has increased by an average of 1.65% each year. A more comprehensive enrollment history is found on page 11.

District Staffing

The school district is a very labor intensive business with approximately 85% of the budget spent on wages and benefits for staff members. Staffing information, based on full time equivalency (FTE) for the 2007-2008 school year can be found on pages 12-14 for certified staff, support staff and administration.

Budget Development Components

The Revenue Limit formula provides for a 2007-2008 revenue of \$205,796,253 for the general state aid and the local tax levy. This is an increase of \$10,279,899 or 5.26% over 2006-2007. Included in this revenue limit are Revenue Limit Exemptions of \$1,730,103 for Transfer of Service and \$170,156 of unused prior year revenue limit authority. Local Revenues, Other Categorical Aids and Federal Aids make up the balance of the District's 2007-2008 Fund 10 Revenue Budget.

The budgeted Fund 10 revenues for 2007-2008 total \$224,954,723 and is delineated by source on page 38. The Fund 10 expenditures for 2007-2008 total \$223,954,723 and is delineated by object on pages 42 - 47. The variance of \$1,000,000 has been consciously determined in an effort to begin restoring the General Fund fund balance. Any approved encumbrances and other amounts approved for carry-over by the Board have been included in the expenditure budget and are delineated on page 32.

The District's general state aid for 2007-2008 is \$137,064,650 based on the state formula (an increase of 3.59% over 2006-2007). Subtracting the general state aid from the Revenue Limit amount of \$205,796,253 allows for a tax levy of \$68,731,603 for Fund 10 operations and Fund 38 debt repayment. In 2002, the District refinanced the unfunded prior pension liability without a referendum. In 2007, the District borrowed \$8 million to fund the new Brass Community School to replace Durkee and Lincoln Elementary schools and use the savings of consolidating the schools to repay the debt. State law mandates that this non-referendum debt (Fund 38) be part of the overall Revenue Limit formula.

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

The 2007-2008 total property tax levy of \$80,510,905 consists of the following levies:

General Fund	\$66,472,816
Debt Service	\$12,323,576
Community Service	\$ 1,714,513

The General Fund tax levy is comprised of \$66,465,447 in allowable Revenue Limit levy and \$7,369 in chargeback levy. State law allows a district to levy the following year any levy refunded back to a municipality based on the levy being uncollectible by the municipality. The Debt Service levy is comprised of \$10,308,192 of referendum debt and \$1,714,513 of non-referendum debt. The Community Service levy is comprised of \$356,819 to operate the Recreation Department and \$1,357,694 for the Community Service fund.

The 2007-2008 District equalized property value of \$9,499,722,109 represents a 6.16% increase over the previous year and the total mil rate is \$8.48 and represents a 1.57% increase over the previous year. The tax on property valued at \$100,000 increased by \$13.08, from \$834.42 to \$847.51. A fifteen (15) year tax levy comparison that includes the mil rate breakdown by fund can be found on page 18.

Due to the State budget not being approved timely this fall, the Department of Public Instruction (DPI) was required by State Statute to certify the general state aid amount for the current school year by October 15th, even though it appeared that the State budget would ultimately include an additional \$79.3 million in general state aid for schools. The aid amount that was certified by DPI for KUSD was \$1,854,075 lower than had the \$79.3 million been factored into the formula. In order for the District to maintain the same budget level that was planned and used since the start of the school year, this translated into a tax levy increase of \$1,854,075 or \$0.20 increase in the mil rate.

Even though the State Budget was approved prior to the date school districts were required to certify the property tax levy (November 1st), current state law prohibited DPI from adjusting the general state aid amount until next September. The method adopted by the State to keep the overall state tax levy for schools from increasing by \$79.3 million was to add this amount, on permanent basis, to the school levy tax credit based on each municipality's share of the statewide levies for school purposes and will be allocated proportionately to reduce individual owner's property tax bills. The KUSD portion of this additional school levy tax credit is \$1,492,355, or \$361,720 less than the aid the District would have received had the State budget been adopted earlier. After the school levy tax credit has been applied to the individual tax statements, the net impact to the taxpayer is projected to be a \$0.02 decrease in the mil rate from last year.

For 2007, the mill rate per \$1,000 of equalized property valuation is \$8.48, a 1.57% increase over the prior year. This compares to a mil rate of \$8.28, a .31% decrease, had the \$1,854,075 had been added to our general state aid.

The District's fund balance at the end of the 2006-2007 school year was \$15,987,200. The amount represents the difference between the General Fund's assets and liabilities. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. A ten (10) year history of the District's fund balance is found on page 36. As of July 1, 2007, the fund balance equated to 9.30% of the ending 2006-2007 General Fund expenditures.

During the 2004-2005 school year, Administration recommended a Fund Balance Policy to the School Board that maintains a fund balance between 10% and 15%. The Board adopted this policy and added a stipulation that \$1 million a year will be set aside until the desired percentage is reached. That is the reason for the \$1 million variance between revenues and expenditures.

In the Final 2005-2007 Budget Act, the State Legislature approved increasing the allowable percentage of unused revenue limit carryover for school districts from 75% to 100% beginning in the 2004-2005 fiscal year. This action provides school districts options in administering the revenue limit authority and tax levy in future years by eliminating the penalty for not taking full advantage of the revenue limit authority.

Based on this change in the Revenue Limit Formula, building the budget based on a lower Revenue Limit amount and the desire to minimize the property tax levy impact to the community, Administration and the Board reviewed options and recommended that to demonstrate good financial stewardship, Kenosha Unified would not utilize all of the revenue limit authority in the development of the 2005-2006 and 2006-2007 budget and therefore, did not levy to the maximum allowable by the formula. Last year, \$161,307 of the revenue limit authority was not used and was carried over to this year. The previous year, using the same rationale, \$531,600 of the revenue limit authority was not used and carried over.

For the 2007-2008 budget, Administration and the Board agreed that adding as many classroom positions to the budget was a priority. This resulted in adding 23 teaching positions in the 2007-2008 budget, compared to a reduction of 28.5 teaching positions in the 2006-2007 budget.

General District Information

Kenosha Unified School District consists of the City of Kenosha, Village of Pleasant Prairie and the Town of Somers. For the 2007-2008 school year, the tax levy of the District was divided in the following manner:

	<u>Equalized Value</u>	<u>Tax Levy</u>	<u>Percent</u>
City of Kenosha	6,178,644,610	\$52,364,508	65.04%
Village of Pleasant Prairie	2,486,139,799	\$21,070,234	26.17%
Town of Somers	834,937,700	\$ 7,076,164	8.79%

A six (6) year history of the Equalized Value and Tax Levy breakdown between municipality is found on page 17.

The District is considered a common school district for Wisconsin State Statute interpretations. The policy making body for the District is the School Board which is comprised of seven (7) persons elected from anywhere in the district boundaries. Each member serves a three (3) year term with either two (2) or (3) three members up for election in any given year.

The Board operates with various standing sub-committees. These consist of the Audit, Budget and Finance Committee; Curriculum and Program Committee; Personnel and Policy Committee; Planning, Facilities and Equipment Committee, and the Public Relations, Goals and Legislative Committee.

Names of the present members of the Board of Education and members of the District's administrative team are listed on page *ii* of this Budget Document. Additional information is available by contacting the Superintendent's Office at (262) 653-6320.

Background on Budget Development Process

Similar to the last four (4) years, Administration planned for the budget priority process to be inclusive of stakeholders when determining how to enhance resources and reduce or restructure expenditures. During last year's budget process, through the leadership of the Board of Education desiring to be more involved in the formative stages of the budget development process, Stakeholder sessions were expanded to include two (2) Board Members, with one (1) serving as a co-moderator along with one (1) District Administrator.

Administration recommended that the number of stakeholder groups be expanded to include areas that have been extensively discussed in the past few budget cycles. This was done to provide more in-depth information and education to the Board Members and other stakeholders participating in the groups. The topic areas the Stakeholder groups were asked to focus on were:

- Staffing Levels (e.g., student teacher ratio);
- Facilities (e.g., capacity issues and ongoing maintenance);
- Educational Programs (e.g., types of reading programs);
- Extra-Curricular programs (e.g., funding of Athletics and Fine Arts); and
- Student Services (e.g., staffing for Counselors and Social Workers).

This year's budget development process relied heavily on the work and budget priorities presented by the five (5) stakeholder groups convened for the 2006-2007 budget development process. The Superintendent's Leadership Council reviewed and evaluated the recommendations from the stakeholder groups that were not included in the 2006-2007 budget. These additional recommendations became the basis of the budget assumption priorities that Administration presented to the Board on June 12th. Revised budget assumptions were presented at the July 10th and August 14th meetings, culminating with the Board adopting these proposed budget assumptions at the August 28th Meeting.

2007-2008 Budget Development Timeline

The 2007-2008 budget development process began with the presentation of the Budget Development Timeline and Preliminary Enrollment Projections to the Board of Education on November 24, 2006. After the projected enrollment was determined, the next step was to determine the preliminary staffing projections. If the necessary staffing is projected to change, an assumption is necessary to reflect the difference between the current staffing and the proposed staffing. The Preliminary Staffing Projections were presented to the Board on January 25, 2007.

Each year, Administration provides schools the opportunity to recommend additional budget assumptions during the budget development process. The request for new budget assumptions was distributed to schools and departments on November 16, 2006, with a deadline to submit new budget assumptions by December 15, 2006. Budget packets to assist schools and departments in developing their discretionary budgets were distributed to all schools and departments on March 22, 2007, with the deadline to return discretionary budget information of April 19, 2007.

The budget process was delayed by a number of factors this past spring. One of the factors was the uncertainty over the impact health insurance premium increases would have on the budget. Additionally, the State Legislature was debating the budget and the initial indication was that the process would not be as laborious as it has turned out to be. With these two (2) uncertainties, the District Administration and the Board decided to delay the process as until near the end of the school year.

A special all-day Leadership Council Meeting to formalize budget assumption recommendations was held on May 2, 2007. The preliminary budget assumptions were presented to the Board of Education at a Special Board Meeting held on June 12, 2007.

After the budget presentation, Budget Workshops to review the budget assumptions were held on July 10, 2007 and August 14, 2007. The budget assumptions that form the basis of the 2007-2008 budget were presented to the Board on August 28, 2007. The Board adopted these budget assumptions and preliminary budget, but the budget still contained many projections that would not be known until September and October. The Public Hearing on the 2007-2008 Budget and District's Annual Meeting of the Electors was held on September 10, 2007 and was based on the budget assumptions the Board approved in August.

The Third Friday student count that is a major component of the Revenue Limit calculation was held on September 21, 2007. The Tax Appointment Values (Equalized Property Value) from the Department of Revenue was received on October 2, 2007 along with the Certification of the 2006-2007 Aid Eligibility (amount of state aid) from the Department of Public Instruction on October 15, 2007.

The formal adoption of the 2007-2008 Budget occurred on October 30, 2007 and the Tax Levy Certification was provided to the local taxing authorities on November 6, 2007.

Proposed Budget Document Components

A separate section for each major fund category has been presented in this budget document. Audited balance sheets for all funds are provided for the past three (3) years. The audited revenues and expenditures for the past three (3) years are also presented, along with the adopted 2007-2008 budget. The General Fund (Fund 10) expenditure budget is presented in three (3) different ways.

The first presentation is summarized by major function or categorization of the reason or purpose of a particular expenditure (e.g., instructional, administration, business, etc.). The second presentation is summarized by object or categorization of an article or service obtained from a specific expenditure (e.g., salary, benefits, purchased services, etc.). The final presentation is summarized by school or department location. This presentation includes all expenditure items that were charged to or budgeted for that school or department.

Budget Adoption Format

The format for the Board of Education budget adoption as recommended by the Department of Public Instruction is presented on pages 26- 28. It is the budget adoption format that is used by the Board of Education that ultimately determines the flexibility management has for administering the budget. By using the Department of Public Instruction recommended format, Board approval is only required when appropriations and/or purposes are changed between the major functional areas.

General Fund 10

The budget reflects the assumptions described in the “Final Budget Assumptions” summary provided in this document. In 2000, the DPI required districts to create a Fund 27, which is used to record all special education revenues and expenditures. The net cost of special education is funded through a transfer from the General Fund (10) to the Special Education Fund (27). This expenditure is classified as a non-program transaction in the 400000 function series in the General Fund.

In 2005, the Board approved budgeting \$1 million a year to build the fund balance back to 15% as promulgated in the Strategic Plan and Board Policy. This is reflected in the budget with the revenues being \$1 million greater than expenditures.

Special Projects Fund 20

This fund is used to account for activities funded by specific federal and state grant programs. Only programs the Department of Public Instruction has identified as being accounted for in this Fund can be recorded here. Federal funding amounts for the 2007-2008 Special Education and Head Start programs are also reported here. Fund 27's non-aided costs and the difference between the State's special education categorical aid and the aidable costs will be reimbursed from Fund 10 and is recorded as Fund 27 revenue as Operating Transfers In. The structure of Fund 27 has been developed in a way that the revenue and expenditure costs will be easily distinguished between federal, state, and district funding.

Debt Service Fund 30

The amounts presented here are based on the District's debt amortization schedule for 2007-2008. The 2007-2008 debt service revenue is based on the calendar year payment of principal and interest for 2008, while the debt service expenditure is based on fiscal year principal and interest payments for 2007-2008. The Debt Service Schedules are presented on pages 62 - 63.

Included in the Debt Service Fund is the new debt service for the repayment of the Nash Elementary financing (November 2005 Referendum), the District's portion of the Other Post Employment Benefits (OPEB) investment and the debt repayment for the Brass Community School's construction financing. The required Debt Service for Edward Bain is being reduced by \$323,000 that was borrowed as part of the referendum for that school, but not utilized, as required by State Statutes. Additionally, \$1.4 million of non-referendum debt to repay the financing for the District's unfunded pension liability and \$600,000 for the construction of the school to replace Durkee and Lincoln Elementary schools is also included in this fund. This annual repayment amount is actually part of the General Fund Revenue Limit and General Fund tax levy.

Capital Projects Fund 40

Expenditures presented here are based on designating the use of borrowed funds for capital improvement and major maintenance needs in the district. Last Spring, the Board approved borrowing \$8 million to begin constructing the Brass Community School (the Durkee/Lincoln replacement school). The final invoices for the Nash Elementary construction project and the majority of the construction costs for the Brass Community School are the only capital project that are currently being budgeted this fiscal year.

Food Service Fund 50

The revenue budget presented includes no increase in school lunch prices for this year. The expenditure budget presented includes contractual salary and benefit increases along with inflationary increases for utilities. The increase in equipment expenditures includes an estimate for equipment replacement and ongoing cafeteria renovations at Bradford and Tremper high schools.

Pupil Activities Fund 60

A district is required to report only a balance sheet on its financial statements for this fund.

Trust Fund 70

A district is required to report the assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds. In June 2005, the District established a trust fund for other post employee retirement benefits (OPEB) (e.g., retiree health benefits). The Trust was amended August 22, 2006 to allow for more investments options.

In September 2006, the District initiated the 1st segment of the funding plan. The approach recommended by the Audit, Budget and Finance Committee and approved by the Board involved the District contributing a small portion (6% – 8%) of the overall investment and the OPEB Trust borrowing the balance. The District borrowed \$9.5 million of taxable general obligation notes for five (5) years as the District's initial investment. The principal amount will be repaid from the Trust at the end of the five (5) years while the annual interest payments will be made by the General Fund from funds designated for early retirement purposes.

Community Services Fund 80

This fund operates the Senior Citizen Center, the Recreation Department, Ameche Field and the District's Community Service Fund. The tax levy for Fund 80 began increasing in 2001-2002 as a result of a change in the State Law excluding Fund 80 tax levy from the Revenue Limits. The Board of Education has approved a planned cost of service increase, based on the current consumer price index, in the scheduled recreation fees for 2007-2008. Last year, the Board approved funding a portion of the District's community cable access service, web site administration and a portion of the Public Information Department that communicates and interacts with the community from this fund. The salary and benefit component of these costs will also increase based on contractual increases.

Also last year, a new community services fund, under the Recreation Department, was established for the operation of Ameche Field. No tax dollars are being budgeted to fund the operation of Ameche Field, only user fees and a contribution from the District's Athletic operating budget for the District teams that will utilize this field.

Summary

The Kenosha Unified School District's budget for 2007-2008 has been prepared in accordance with the budgeting and financial operations policies for the District and conforms to existing State of Wisconsin requirements as set forth by the state constitution, state statutes, and the Department of Public Instruction. It is always the desire of Administration to present the Board of Education an appropriate balanced budget supporting all the current instructional programs of the District, taking into consideration the beliefs, parameters and objectives of the Strategic Plan and the ongoing instructional and fiscal responsibilities, with the ultimate goad of meeting the needs of all our students.

Dr. Joseph T. Mangi
Interim Superintendent of Schools

William L. Johnston, CPA
Executive Director of Business

Tarik Hamdan
Financial and Budget Analyst

Student Enrollment

- ◆ The total Third Friday enrollment for school year 2007-2008 is 22,769, an increase of 184 students from the 2006-2007 school year.
- ◆ The enrollment consists of 21,931 K-12 education students, 442 Early Childhood or Pre-Kindergarten students and 396 Head Start students.
- ◆ The Third Friday membership count for school year 2007-2008, as measured on September 21, 2007, was 22,105, an increase of 127 students from the final Third Friday count for school year 2006-2007.
- ◆ The Third Friday membership count converts actual students in the District to full time equivalents (FTE). If a student attends school all day, that student is considered one (1) FTE for the Third Friday count. If a student only attends school for one half (½) day, that student is considered a one half (½) FTE for the Third Friday count.

School Year	Early Childhood	Grade K	Grades 1-5	Grades 6-8	Grades 9-12	Total Enrollment	Total Membership
2007-2008	838	1,600	8,337	4,933	7,061	22,769	22,105
2006-2007	799	1,703	8,231	4,808	7,044	22,585	21,978
2005-2006	840	1,653	8,004	4,827	6,891	22,215	21,569
2004-2005	804	1,651	7,802	4,909	6,693	21,859	21,185
2003-2004	772	1,578	7,712	5,015	6,427	21,504	20,862
2002-2003	735	1,494	7,833	4,936	6,148	21,146	20,524
2001-2002	675	1,475	7,758	4,782	5,910	20,600	19,984
2000-2001	649	1,484	7,775	4,496	5,754	20,158	19,528
1999-2000	612	1,474	7,728	4,324	5,519	19,657	19,000
1998-1999	613	1,432	7,741	4,304	5,475	19,565	18,866
1997-1998	633	1,475	7,538	4,244	5,455	19,345	18,097
1996-1997	683	1,445	7,463	4,104	5,351	19,046	17,801
1995-1996	680	1,492	7,310	4,073	5,147	18,702	17,354
1994-1995	541	1,535	7,112	4,040	5,015	18,243	16,967
1993-1994	660	1,308	6,881	3,935	4,894	17,678	16,441

District Staffing

The budgeted staffing for the District is summarized in three (3) major categories (certified staff, support staff and administration) and includes both district and grant funded positions listed by full time equivalencies (FTE) in Table 1. An FTE is the amount of an employee's time based on a full day. For example, a staff member scheduled to work full time is listed as a 1.0 FTE, while a staff member scheduled to work one half of an instructional day is listed as a 0.50 FTE. The same full time equivalency methodology applies to all staffing categories.

The certified staff category and support staff category include those individuals who are classified within a collective bargaining unit. Further detail of those staff members is found in tables 2 and 3. The administrative staff includes building principals and assistant principals, Educational Support Administrative Staff, Supervisory Staff and Technical Staff is delineated in Table 4.

Table 1
2007-2008 STAFFING SUMMARY

	2006-2007 FTE	2007-2008 FTE	FTE Increase / (Decrease)
Certified Staff	1,709.22	1,765.85	56.63
Support Staff	688.81	706.67	17.86
Administration	109.50	111.13	1.63
Total	2,507.53	2,583.65	76.12

Table 2
2007-2008 CERTIFIED STAFF DETAIL

	2006-2007 FTE	2007-2008 FTE	FTE Increase / (Decrease)
Classroom Instruction	1018.58	1057.96	39.38
Art	39.15	43.35	4.20
Music	49.02	55.14	6.12
Guidance	86.00	85.30	- 0.70
Library	34.98	36.00	1.02
Physical Education	60.79	59.62	- 1.17
School Support	34.50	34.99	0.49
Charter Directors	3.00	3.00	0.00
Special Education	259.31	271.45	12.14
Grant Funded	123.89	119.04	- 4.85
Total	1,709.22	1,765.85	56.63

Table 3
2007-2008 SUPPORT STAFF DETAIL

	2006-2007 FTE	2007-2008 FTE	FTE Increase / (Decrease)
Educational Assistants	300.01	309.66	9.65
Interpreters	11.00	11.00	0.00
Secretarial Staff	136.00	136.00	0.00
Service Staff	202.00	205.00	3.00
Carpentry Staff	8.00	9.00	1.00
Miscellaneous Staff	31.80	36.01	4.21
Total	688.81	706.67	17.86

Table 4
2007-2008 ADMINISTRATIVE DETAIL

	2006-2007 FTE	2007-2008 FTE	FTE Increase / (Decrease)
Technical Staff	20.00	20.00	0.00
Supervisory Staff	20.00	20.00	0.00
ESC Administrators	20.00	18.00	- 2.00
School Administrators	49.50	53.13	3.63
Total	109.50	111.13	1.63

Based on initial projected enrollment growth, Administration recommended increasing the District funded instructional staffing allocations by 25 positions. This included 11 positions for elementary schools, 5 for at the middle school level, 3 for high schools, 2 for Bi-lingual teachers, 2 for special education and 2 held in reserve for anticipated growth.

Early in the budget assumption process, the Board delayed the approval of these staffing budget assumptions until a better picture of the healthcare premium situation was known. When the final health insurance premium increases were received and the teacher's contract was settled, the Board approved adding 21 instructional positions to the budget.

Instructional Staffing Projections

The information that follows provides a summary of the instructional staffing allocation formulas for the 2007-2008 school year. Please note that these staffing ratios are "District" allocations only and do not include Federal Class Size Reduction, SAGE or any State or Federal grant funded positions. These staffing ratios were the basis of the staffing component of the budget development process.

2007-2008 INSTRUCTIONAL STAFFING ALLOCATIONS

Level	Student/Staff Ratio
Elementary K-3	21:1
Elementary 4-5	24:1
Middle School (6-8)	19.10:1
Senior High Schools (9-12, except Reuther)	21.00:1
Reuther High School	17.25:1
Special Education	70:1
Bilingual/ESL	20:1

The above table excludes those students that do not count toward staffing ratios. These would include Charter Schools, Hillcrest and students of the Phoenix Project. Bi-lingual and English as a Second Language students are included in the elementary, middle and high school staffing ratios.

To assist in balancing the 2004-2005 budget, Administration recommended, and the Board approved, staffing ratios higher than the ratios contained in Board Policy 6151 for middle and high schools. Administration revised all staffing ratios higher by 1 student per classroom to create the recommended 2005-2006 and 2006-2007 school year staffing allocations. These ratios, as shown above, were not changed in the 2007-2008 budget, but due to the overall teacher reductions, class size ultimately increased above these ratios.

Elementary Art, Music and Physical Education

Teaching FTE for Elementary Art, Music and Physical Education are a function of the number of elementary teacher FTE. Given the increase of elementary teaching FTE and the corresponding increase in sections of Art, Music and Physical Education, an increase of 0.75 FTE was recommended to the fine arts staffing levels. Elementary Art, Music and Physical Education are staffed based on the following formulas:

Subject/Grade Level	Staffing Formula
Music Formula K-3	$n * 2 / 40$
Art K-5	$n / 27$
PE Formula K-3	$n / 35$
Music Formula 4-5	$n / 40$
PE Formula 4-5	$n * 2 / 35$

Where n = number of new teacher FTE's to be created or deauthorized

The Kenosha Unified School District No. 1 is an Equal Opportunity Educator/Employer with established policies prohibiting discrimination on the basis of age, race, creed, religion, color, sex, national origin, disability or handicap, sexual orientation, or political affiliation in any educational program, activity or employment in the District. The Superintendent of Schools/designee (653-6320) addresses questions regarding student discrimination, and the Executive Director of Human Resources (262-653-6333) answers questions concerning staff discrimination.

Financial Information

- ◆ Wisconsin Act 16 implemented Revenue Limits beginning with the 1993-1994 school year. A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General (Fund 10), Non-Referendum Debt (Fund 38) authorized after August 12, 1993, and Capital Expansion Funds (Fund 41). Prior to the 2001-2002 school year, the Community Service Fund levy was included in the revenue limit.
- ◆ The maximum revenue limit is based upon enrollment changes, the Consumer Price Index, and each district's prior year shared revenue. Upon application and approval by the Department of Public Instruction (DPI), a district may increase its maximum limit by the amount of specific exemptions (e.g., Transfer of Service). A district then determines the maximum allowable levy for Funds 10, 38, and 41 by subtracting the October 15 general aid certification provided by the department from the revenue limit.
- ◆ In the Final 2005-2007 Budget Act, the State Legislature approved increasing the allowable percentage of unused revenue limit carryover for school districts from 75% to 100% beginning in the 2004-2005 fiscal year. This action provides school districts options in administering the revenue limit authority and tax levy in future years by eliminating the penalty for not taking full advantage of the revenue limit authority.
- ◆ The 2007-2008 District's total tax levy increased by \$5,843,689 over the 2006-2007 total tax levy for Kenosha Unified School District. The mill rate per \$1,000 of equalized valuation is \$8.48, a 1.57% increase from the prior year.
- ◆ General Aid is state aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. General Aid can be contrasted with Categorical Aid in that districts are restricted in their use of Categorical Aid.
- ◆ The General Aid amount that was certified by DPI was \$1,854,075 lower than had the \$79.3 million been factored into the formula. In order for school systems to maintain the same budget level that was planned, and has been used since the start of the school year, this translates into a general fund tax levy increase of \$1,854,075 or a net change of \$0.20 in the mil rate (\$8.48 actual compared to \$8.28 if the aid was increased).
- ◆ The KUSD portion of the additional school levy tax credit is \$1,492,355, or \$361,720 less than the aid the District would have received had this amount been added to the State aid with an average net impact to the taxpayer projected to be a \$0.02 decrease in the mil rate (\$8.32 net for 2007-2008 compared to \$8.34 for 2006-2007).
- ◆ For 2007, the mill rate per \$1,000 of equalized property valuation is \$8.48, a 1.57% increase over the prior year. The last fifteen (15) years equalized values and tax levies is found on page 18. This compares to a mil rate of \$8.28 had the \$1,854,075 had been added to our general state aid.

- ◆ The equalized valuation was provided by the Wisconsin Department of Revenue on October 2, 2007. The available state aid for 2007-2008 was provided on October 15, 2007 using the state mandated formulas. All public school districts must certify a property tax levy by November 1st of each year.
- ◆ A greater share of the District's property tax revenue is being borne by Pleasant Prairie and Somers due to the continued growth of residential and business property in those communities.

School Year	Revenue Limit	General State Aid	Allowable Tax Levy	Percentage Growth	Percentage State Aid
2007-2008	205,796,253	137,064,650	68,731,603	5.26%	66.60%
2006-2007	195,507,505	132,312,804	63,194,701	5.93%	67.68%
2005-2006	184,559,983	127,651,415	56,908,568	5.95%	69.17%
2004-2005	174,215,502	117,768,874	56,446,628	5.93%	67.60%
2003-2004	164,469,236	113,206,340	51,262,896	6.39%	68.83%
2002-2003	154,590,620	107,585,032	47,005,558	6.80%	69.59%
2001-2002	144,744,968	99,793,850	44,951,118	6.20%	68.94%
2000-2001	136,299,878	92,546,320	43,753,558	6.97%	67.90%
1999-2000	127,419,835	90,459,425	36,960,410	5.67%	70.99%
1998-1999	120,579,924	83,905,551	36,674,373	6.41%	69.59%
1997-1998	113,314,620	77,590,321	35,724,299	5.54%	68.47%
1996-1997	107,365,166	70,537,548	36,827,618	6.18%	65.70%
1995-1996	101,120,555	50,329,610	50,790,945	6.31%	49.77%
1994-1995	95,122,751	43,358,986	51,763,765	6.19%	45.58%
1993-1994	89,578,910	35,950,378	53,628,532	6.43%	40.13%

Equalized Value Breakdown by Municipality

School Year	Kenosha	Pleasant Prairie	Somers	Kenosha %age	P P %age	Somers %age
2007-2008	6,178,644,610	2,486,139,799	834,937,700	65.04%	26.17%	8.79%
2006-2007	5,863,636,151	2,321,214,525	763,510,200	65.53%	25.94%	8.53%
2005-2006	5,370,762,904	2,107,884,223	679,674,300	65.83%	25.84%	8.33%
2004-2005	4,940,681,500	1,847,371,807	622,650,900	66.67%	24.93%	8.40%
2003-2004	4,549,831,424	1,695,978,394	565,209,800	66.80%	24.90%	8.30%
2002-2003	4,220,894,059	1,559,304,586	512,206,800	67.08%	24.78%	8.14%

Tax Levy Breakdown by Municipality and change from the prior year

School Year	Kenosha	Pleasant Prairie	Somers	Kenosha %age	P P %age	Somers %age
2007-2008	52,364,508	21,070,234	7,076,164	7.02%	8.78%	11.07%
2006-2007	48,927,551	19,368,757	6,370,908	11.67%	12.64%	14.90%
2005-2006	43,813,002	17,195,460	5,544,570	-2.12%	2.74%	-1.71%
2004-2005	44,759,972	16,736,216	5,640,889	8.84%	9.18%	10.42%
2003-2004	41,123,056	15,328,879	5,108,575	8.27%	9.25%	10.84%
2002-2003	37,980,585	14,030,985	4,608,956			

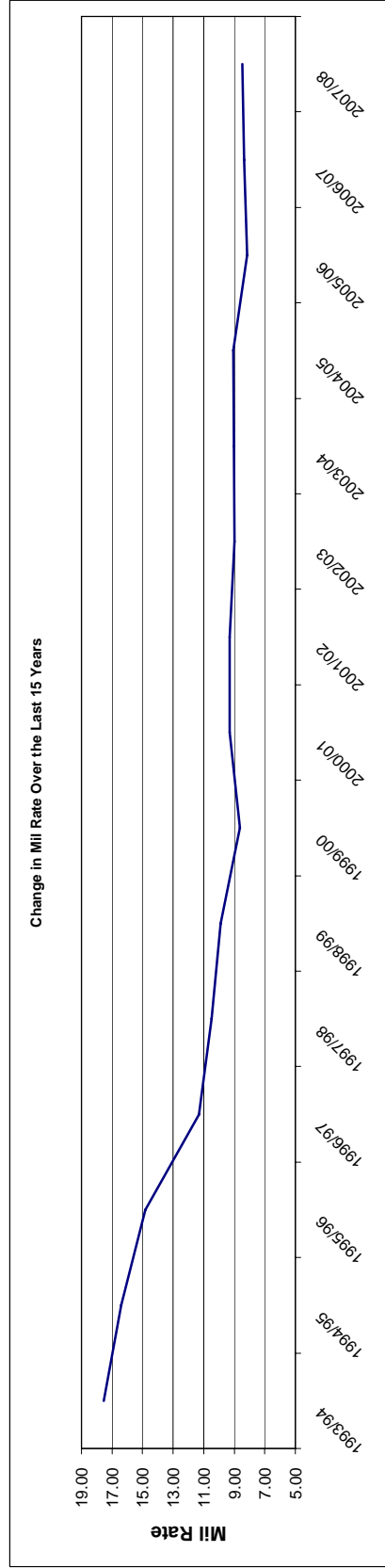
KENOSHA UNIFIED SCHOOL DISTRICT NO.1 TAX LEVY COMPARISON

School Year	Equalized Valuation	% Change	Fund 10		Fund 10 Chargeback		Fund 30 Debt Service		Fund 80 Community Service		Total Mil Rate	% Tax Levy Change	% Mil rate Change
			Fund 10 Levy	Fund 10 %	Fund 10 Levy	Fund 10 Mil Rate	Fund 30 Levy	Fund 30 Mil Rate	Fund 80 Levy	Fund 80 Mil Rate			
1993/94	3,338,692,301	9.74%	53,169,915	15.93	4,978,600	1.4912	356,819	0.11	58,505,334	17.52	6.22%	-3.21%	
1994/95	3,455,569,800	3.50%	51,331,841	14.85	4,978,600	1.4407	356,819	0.10	56,667,260	16.40	-3.14%	-6.42%	
1995/96	3,755,180,100	8.67%	50,315,315	13.40	4,978,600	1.3258	356,819	0.10	55,650,734	14.82	-1.79%	-9.63%	
1996/97	3,921,012,700	4.42%	36,427,524	9.29	7,585,137	1.9345	356,819	0.09	44,369,480	11.32	-20.27%	-23.64%	
1997/98	4,139,444,953	5.57%	35,335,564	8.54	7,641,566	1.8460	356,819	0.09	43,333,949	10.47	-2.33%	-7.49%	
1998/99	4,467,982,803	7.94%	36,271,419	5,328	7,530,563	1.6855	356,819	0.08	44,164,129	9.88	1.92%	-5.58%	
1999/00	5,090,465,630	13.93%	36,283,929	7.13	7,350,656	1.4440	356,819	0.07	43,991,404	8.64	-0.39%	-12.57%	
2000/01	5,446,360,813	6.99%	43,083,094	3,651	7,219,100	1.3255	356,819	0.07	50,662,664	9.30	15.16%	7.64%	
2001/02	5,834,033,123	7.12%	44,633,981	336,613	8,335,754	1.4288	962,626	0.17	54,268,974	9.30	7.12%	0.00%	
2002/03	6,292,405,445	7.86%	45,906,765	7.30	9,736,163	1.5473	962,626	0.15	56,620,526	9.00	4.33%	-3.27%	
2003/04	6,811,019,618	8.24%	49,743,299	7.31	10,656,458	1.5646	1,142,626	0.17	61,560,509	9.04	8.72%	0.45%	
2004/05	7,410,704,207	8.80%	54,890,144	7.41	11,068,498	1.4936	1,142,626	0.15	67,137,077	9.06	9.06%	0.23%	
2005/06	8,158,321,427	10.09%	54,800,909	6.72	10,590,066	1.2981	1,142,626	0.14	66,553,032	8.16	-0.87%	-9.95%	
2006/07	8,948,360,876	9.68%	61,386,666	6.86	11,611,911	1.2977	1,653,564	0.18	74,667,216	8.34	12.19%	2.29%	
2007/08	9,499,722,109	6.16%	66,465,447	7.00	12,323,576	1.2973	1,714,513	0.18	80,510,905	8.48	7.83%	1.57%	

#Last five (5) years growth has been 8.94%, actual growth in 2007 is 6.16%
(actual growth provided on October 1, 2007)

Tax on \$100,000 Property	
06/07 Property Tax	834.42
07/08 Property Tax	847.51
Increase (Decrease)	13.08
% Increase (Decrease)	1.57%

Average 15 Year Change in Equalized Valuation 7.91%
Average 15 Year Change in Mil Rate -4.64%



Governmental Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by “fund” which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine “fund types”. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Wisconsin School Districts may not need to use all of these fund groups at any given time. The General, Debt Service, Food Service, Pupil Activity, and Special Projects Funds will undoubtedly encompass the majority of the transactional activity that will occur in the school district. The remaining fund groups, however, are still material to the overall presentation of the financial position of the school district and as such should be maintained and reported accordingly.

GENERAL FUND (FUND 10)

The General Fund is used to account for all financial activities relating to the District’s current operations, except those that are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

SPECIAL PROJECTS FUND (FUND 20)

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Fund 25 Head Start Fund

This fund is used to account for the federal Head Start program. No fund balance or deficit should exist in this fund.

Fund 27 Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

DEBT SERVICE FUND (FUND 30)

This fund is used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, state trust fund loans and TEACH loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

The resources in these funds may not be used for any other purpose as long as a related debt remains. Sub-funds may be established for various debt issues. If sub-funds are established, funds 31 - 37, and/or 39 may be used for debt approved by referendum. Fund 38 is required to be used to report transactions pertaining to non-referendum debt (i.e., State Trust Fund loans). A fund balance may exist in these funds.

CAPITAL PROJECTS FUND (FUND 40)

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in these funds depending on the circumstances. Proceeds from the sale of buildings, sites and equipment may be placed in this fund with annual meeting approval only. Expenditures financed through General Fund tax levy or balance is always recorded in the General Fund.

The use of sub-funds is required for audit reporting and legal compliance purposes. Sub-funds 42 - 47 and/or 49 may be used as necessary to account for revenues other than an expansion fund tax levy authorized statute 120.10(10m) or a TIF capital improvement levy. Fund 41 is used for transactions financed with an expansion fund tax levy. Fund 48 is used for transactions financed with a TIF capital improvement tax levy (only KUSD meets the requirements for such a levy).

Any balance remaining in a sub-fund established with borrowing proceeds must be transferred to the related debt service fund account upon project completion. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason a separate checking and/or investment account for these funds is highly recommended.

FOOD SERVICE FUND (FUND 50)

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

PUPIL ACTIVITIES FUND (FUND 60)

This fund is used primarily to account for assets held by the district for pupil organizations. Receipts such as pupil deposits for books, locks, etc; other receipts such as school lunch collections, athletic admissions and other fees may be temporarily deposited to agency fund checking accounts maintained at school locations until these items are remitted the district's business office for placement in required funds.

TRUST FUNDS (FUND 70)

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

Fund 72 Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Gifts and donations for district operated instructional programs are recorded and accounted for in the Special Revenue Trust Fund (Fund 21).

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. Contact the DPI for these requirements.

Fund 76 Investment Trust Fund

This fund is used to account the external (non-district) portion of investment pools sponsored by the district.

COMMUNITY SERVICES FUND (FUND 80)

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 educational programs. Other funds, such as the General Fund and the Special Projects Funds, carry out the day-to-day K-12 educational operations of the district. All activities associated with a well-rounded curriculum (curricular and extra-curricular activities) are to be accounted for in these funds and in pupil organization accounts contained in the Agency Fund (Fund 60).

Excluded from a Community Service Fund are any academic subjects and extra-curricular activities available only to pupils enrolled in the district. Student activities such as inter-scholastic athletics and other extra-curricular activities, pupil clubs, dances, field trips, student seminars and symposiums also may not be funded through Community Service.

A school board may, under s. 120.13(17), grant temporary use of school grounds, buildings, facilities or equipment, under conditions, including fees as determined by the school board. A Community Service Fund should not be established for providing access to district property for organizations such as youth, theater, and other groups not under the control of the school board unless the district is incurring additional direct cost that will not be recovered through fees, therefore requiring a tax levy subsidy.

PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 90)

These funds are used to account for expenditures and revenues made by a host district related to a cooperative instructional activity involving several school districts.

Fund 91 Packaged Services

This fund is used to account for expenditures made by a host district for programs made available to other districts through a CESA. The CESA makes the packaged service available to school districts. The participating districts, including the host district, will pay CESA for their share of the program. CESA payments to the host district are the only revenue recorded in this subfund and must equal expenditures. The CESA applies for any program related aid and handles any required aid distribution.

Fund 93 TEACH Program Consortium

This fund is used to account for consortia programs funded with grants and loans from the TEACH Wisconsin Board. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds.

Information obtained from:

Department of Public Instruction, Wisconsin Uniform Financial Accounting Requirements (WUFAR), April 1, 2006

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BUDGET ADOPTION FORMAT

The Department of Public Instruction recommends that school districts adopt their budgets in the following format. Any subsequent changes made by the school board are to be processed in accordance with Wisconsin Statutes 65.90(5).

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2007-2008 Adopted Budget
As of October 30, 2007

	Audited 2005-2006	Budget 2006-2007	Audited 2006-2007	Adopted 2007-2008
GENERAL FUND (FUND 10)				
Beginning Fund Balance (Acct 930 000)	13,662,099	15,987,200	15,987,200	19,519,520
TOTAL ENDING FUND BALANCE (Acct 930 000)	15,987,200	16,987,200	19,519,520	20,519,520
REVENUES AND OTHER FINANCING SOURCES				
Operating Transfer				
110 Transfers in From Other Funds				
Local Sources				
210 Taxes	55,335,630	61,926,741	61,401,741	66,682,816
240 Payments for Services	3,000	5,000		5,000
260 Non-Capital Sales	237,612	230,000	247,930	230,000
270 School Activity Income	63,960	77,000	97,195	90,000
280 Interest on Investments	904,149	1,052,000	1,599,841	1,525,000
290 Other Revenue, Local Sources	2,027,511	2,431,968	2,177,770	2,361,985
Other School Districts Within Wisconsin				
310 Transit of Aids				
340 Payments for Services	203,115	156,000	172,382	156,000
380 Medical Service Reimbursements				
390 Other Inter-district, Within Wisconsin				
Intermediate Sources				
510 Transit of Aids				
540 Payments for Services				
590 Other Immediate Services	380,844	221,639	185,153	143,000
State Sources				
610 State Aid-Categorical	1,115,075	1,134,608	1,206,191	1,169,142
620 State Aid-General	127,866,381	132,532,804	132,472,776	137,284,650
630 Special Project Grants	1,774,971	1,846,476	1,830,958	1,806,078
640 Payment for Services	45,972		75,560	
650 SAGE	2,156,000	2,222,000	2,295,121	2,295,121
660 State Revenue Through Local Units				
690 Other Revenue	289,795	290,103	289,480	250,800
Federal Sources				
710 Federal Aid-Categorical	214,709	192,323	191,785	99,433
730 Special Project Grants	2,053,921	3,016,424	2,868,774	2,621,311
750 ECIA, Title I & Title VI	5,382,403	6,155,663	5,627,944	7,484,387
760 JTPA				
790 Direct Revenue from Federal Sources	456,950		41,136	
Other Financing Sources				
860 Compensation, Fixed Assets				
870 Long Term Obligations				
Other Revenues				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	751,286	750,000	581,009	750,000
990 Miscellaneous				
TOTAL GENERAL FUND REVENUES & OTHER FINANCING SOURCES	201,263,283	214,240,748	213,362,747	224,954,723

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2007-2008 Adopted Budget
As of October 30, 2007

	Audited 2005-2006	Budget 2006-2007	Audited 2006-2007	Adopted 2007-2008
EXPENDITURES & OTHER FINANCING USES				
Instruction				
110000 Undifferentiated Curriculum	54,847,678	62,396,152	59,054,456	68,772,262
120000 Regular Curriculum	40,006,908	43,345,191	42,454,451	43,453,639
130000 Vocational Curriculum	5,105,520	5,508,188	5,379,800	4,505,933
140000 Physical Curriculum	4,990,293	5,158,719	5,157,312	5,007,902
150000 Special Curriculum	3,844			
160000 Co-Curricular Activities	1,356,230	1,269,412	1,302,081	1,364,795
170000 Other Special Programs	798,123	894,920	923,817	1,048,825
Support Services				
210000 Pupil Services	8,172,392	8,712,366	8,839,604	8,560,171
220000 Instructional Staff Services	10,726,998	12,065,516	11,600,039	12,135,009
230000 General Administration	1,073,599	1,126,225	1,270,716	1,132,765
240000 School Building Administration	11,378,508	11,568,252	11,765,978	12,220,553
250000 Business Administration	29,915,186	29,448,036	27,565,351	32,289,278
260000 Central Services	4,588,530	4,685,354	4,652,129	4,554,708
270000 Insurance and Judgments	593,642	542,296	506,653	571,486
280000 Debt Services	988,618	1,596,943	1,392,053	1,596,943
290000 Other Support Services				
Non-Program Transactions				
410000 Interfund Operation Transfers	23,636,331	24,238,678	27,041,603	26,055,954
430000 General Tuition Payments	755,781	684,500	924,385	684,500
490000 Other Non-Program Transactions				
TOTAL GENERAL FUND EXPENDITURES & OTHER FINANCING USES	198,938,182	213,240,748	209,830,428	223,954,723
SPECIAL PROJECTS FUND (FUND 20)				
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	0	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	37,881,039	39,027,559	39,944,037	41,255,814
100 000 Instruction	29,537,507	30,778,990	31,296,933	33,037,113
200 000 Support Services	8,343,532	8,248,570	8,647,104	8,218,701
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	37,881,039	39,027,559	39,944,037	41,255,814
DEBT SERVICE FUND (FUND 30)				
Beginning Fund Balance	1,920,816	2,077,256	2,077,256	10,012,534
Ending Fund Balance	2,077,256	1,758,203	10,012,534	9,963,257
TOTAL REVENUES & OTHER FINANCING SOURCES	10,855,427	11,979,905	29,740,708	13,176,677
281000 Long Term Debt Capital	10,698,987	12,298,957	21,805,430	13,225,953
282000 Refinancing				
283000 Operational Debt				
490000 Other Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	10,698,987	12,298,957	21,805,430	13,225,953

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2007-2008 Adopted Budget
As of October 30, 2007

	Audited 2005-2006	Budget 2006-2007	Audited 2006-2007	Adopted 2007-2008
CAPITAL PROJECTS FUND (FUND 40)				
Beginning Fund Balance	330,846	20,863,710	20,863,710	11,806,938
Ending Fund Balance	20,863,710	3,369,710	11,806,938	1,276,938
TOTAL REVENUES & OTHER FINANCING SOURCES	22,699,661	706,000	11,462,519	293,000
100 000 Instruction				
200 000 Support Services	2,166,797	18,100,000	20,419,291	10,500,000
400 000 Non-Program Transactions		100,000	100,000	323,000
TOTAL EXPENDITURES & OTHER FINANCING USES	2,166,797	18,200,000	20,519,291	10,823,000
FOOD SERVICE FUND (50)				
Beginning Fund Balance	496,526	1,164,817	1,164,817	1,473,799
Ending Fund Balance	1,164,817	1,164,817	1,473,799	923,799
TOTAL REVENUES & OTHER FINANCING SOURCES	6,170,058	5,755,267	6,566,700	5,967,110
200 000 Support Services	5,501,767	5,755,267	6,257,718	6,517,110
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	5,501,767	5,755,267	6,257,718	6,517,110
TRUST FUND (FUND 70)				
Beginning Fund Balance	1,361,401	2,049,823	2,049,823	12,643,853
Ending Fund Balance	2,049,823	2,302,317	12,643,853	13,570,777
TOTAL REVENUES & OTHER FINANCING SOURCES	3,369,608	3,125,767	13,930,400	4,231,924
200 000 Support Services	2,681,186	2,873,273	3,336,370	3,305,000
TOTAL EXPENDITURES & OTHER FINANCING USES	2,681,186	2,873,273	3,336,370	3,305,000
COMMUNITY SERVICES FUND (FUND 80)				
Beginning Fund Balance	488,022	655,623	655,623	718,863
Ending Fund Balance	655,623	493,036	718,863	633,423
TOTAL REVENUES & OTHER FINANCING SOURCES	1,415,358	1,763,564	1,909,046	1,821,513
100 000 Instruction	126,800	126,800	126,800	126,800
200 000 Support Services	661,430	1,291,286	1,266,999	1,246,694
300 000 Community Services	459,527	508,065	452,007	533,459
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	1,247,757	1,926,151	1,845,806	1,906,953
TOTAL REVENUES - ALL FUNDS	283,654,435	276,598,810	316,916,156	291,700,761
TOTAL EXPENDITURES - ALL FUNDS	259,115,715	293,321,955	303,539,079	300,988,553

The 2007-2008 Adopted Budget is presented in the Department of Public Instruction Recommended Budget Adoption Format

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

BUDGET ASSUMPTIONS FOR 2007-2008 ADOPTED BUDGET

At the October 24, 2006, Regular School Board meeting, the initial projected enrollment for 2007-2008 was presented and approved by the Board. At the January 25, 2007, Regular School Board Meeting, the instructional staffing allocation plan for 2007-2008 was reviewed and approved by the Board of Education. The actual staffing allocations was presented and preliminarily approved at the June 12, 2007 Special Meeting to discuss the budget. This budget not only maintains the district's current educational programs but also provides for continuous improvement and progress towards the district's goals and priorities as promulgated by the Strategic Plan.

The specific proposed objectives of the General Operating Fund Budget (Fund 10) are to:

1. Maintain a competitive compensation and benefit plan for the employees of the school district.
2. Continue to purchase services to adequately provide a safe and pleasant physical environment and supplement the educational opportunities available to the students and public.
3. Purchase an adequate inventory of supplies and materials to maintain the standards established by the Board of Education.
4. Purchase adequate equipment to maintain and operate a quality educational and supportive services program.
5. Purchase educational services through the payment of tuition to other agencies to meet the needs of students that the school district does not provide directly.

On the next two (2) pages are the changes to the revenue and the expenditures for this school year that have been approved by the Board of Education. The approved expenditure changes were reviewed and recommended by Administration. Included here are those items that can be funded through a combination of current funding projections and the recommended budget reductions. Additionally, those items approved for carry-over by the Board are also delineated on the subsequent page.

Early in the 2005-2006 budget process, the Board of Education approved a policy allocating \$1 million of the General Fund budget to begin restoring the fund balance. This policy was reaffirmed by the Board in the formal adoption of the 2007-2008 budget.

Kenosha Unified School District, No. 1
2007-2008 Budget Assumptions
As of October 30, 2007

2007-2008
Budget
Assumptions

Required Budget Assumptions

1 Projected Increase in Revenue Limit - Additional Students (127 FTE)	2,714,415
2 Projected Increase in Revenue Limit - Increase in Rate by \$264.12 per student	5,795,090
2 Transfer of Service Revenue Limit Exemption	1,730,103
3 Prior Year Carryover of Revenue Limit	170,156
Proposed Revenue Change Total	10,409,764
10 Increase Salary and Benefits for current staff	7,224,335
11 Reserve for potential Organizational Restructure	117,450
12 Additional Classroom Staff due to enrollment growth	1,366,613
13 Additional Support Staff due to enrollment growth	143,854
14 Transportation Rate Increase	109,624
15 Transportation Route Increase	66,600
16 Transportation Services - City Bus Passes	28,055
17 Transportation Budget Adjustment	208,082
18 Property Insurance Increase	4,769
19 Increase Liability Insurance	2,845
20 Electric Utilities Increase	108,801
20 Gas Utilities Increase	87,900
20 Increase Water Utilities	12,838
23 New Water Utility Storm Fee	138,683
24 Nash Elementary Utilities	80,750
25 New School and Building Addition Facility Operations	418,373
26 Elimination of Elementary High Enrollment Positions	(349,478)
27 Fund the Principal position at Nash Elementary	66,773
28 Additional Support Staff necessary for Nash Elem.	287,083
29 Additional EA Staff necessary for Nash Elem.	64,110
30 School Leadership - Police Liaison Officers	8,239
31 Site Discretionary Increase	(10,519)
32 Increase in Savings From Voluntary Buy Back Days	(2,459)
33 Increase in Nursing Contract	34,623
34 Increase in District Special Education funding	409,589
35 Strategy IV and VII - Reading Assessment	(200,000)
36 Talent Development - Improve AP Course Offerings	(47,316)
37 Talent Development - Training for 6th Grade Math Staff	(1,880)
38 Talent Development - Long Range Plan	(12,120)
39 Talent Development - 1st Grade Achievement Tests	(25,000)
40 Career & Tech Ed. - Completion of MS Labs	(110,000)
66 Comp for Career and Tech Ed Student Org Advisors	10,000
77 Increase District's Technology Budget	325,000
78 Contingency for Emergency Textbook needs	17,414
Required Expenditure Change Total	10,583,631
Budget Position with Required Assumptions	(173,867)

**Kenosha Unified School District, No. 1
2007-2008 Budget Assumptions
As of October 30, 2007**

**2007-2008
Budget
Assumptions**

Board Approved Budget Assumptions

Board/Leadership Council Recommended Assumptions

Eliminate a Director of School Leadership position	(141,229)
Eliminate the Director of Professional Development	(141,229)
Add a Coordinator of Special Education position	119,220
Add a Coordinator of Professional Development position	118,791
Elementary Dean Position	91,526
Open Professional Development Position	(104,737)
Gang Prevention Services	50,000
Funding for the Gang Prevention Services	(50,000)
Add additional high school security funding	62,500
Eliminate Energy Contingency Budget	(200,000)
Add to the District's Contingency Budget	21,292
Requested Assumptions Total	(173,867)

Final Budget Position with All Assumptions

0

Prior Budget Assumptions that are Time Limited

Strategic Planning Team 1 (\$18,000 for 3 years, ending in 08-09)	18,000
Student Information System (for 3 years starting in 06-07, originally \$279,217)	241,217
Energy Contingency (Originally \$515,000, reduced to \$200,000 in 06-07)	-
Substitute Staff Contingency (Originally \$850,000, reduced to \$350,000 in 06-07)	350,000
Time Limited Assumptions Total	609,217

**Kenosha Unified School District No. 1
2007-2008 Final Budget Carryover
October 30, 2007**

Changes to Revenue

School Encumbrance Carryover	\$ 12,294
Department Encumbrance Carryover	247,154
Charter School Carryover	189,394
SAGE Carryover	73,121
Donation Carryover	49,076
Capital Funds Carryover	20,000
Department Requested Carryover	500,726
Energy Savings Carryover	230,500
	\$ 1,322,265

The above are based on approved encumbrances and other amounts approved for carryover by the Board as delineated below.

School and Department Encumbrance Carryover

As a result of the outstanding purchase orders that were encumbered and not fully expended as of June 30, 2007, the above school and department discretionary encumbered funds were approved to be carried over to the 2007-2008 budget. The Charter Schools are allowed to carry over all of their unspent funds, as stipulated in their individual contracts with the District.

These include an amount for Bradford High School's sign project, Facilities Department encumbrance carryover for 2006-2007 projects still in process as of June 30th and funds for the Department of Instruction related to the purchase of 2007-2008 textbook adoption materials.

SAGE Grant Carryover

The Department of Public Instruction (DPI) distributes all SAGE grant dollars to the eligible districts during the grant period. This is dissimilar from most grants that only provide grant funding based on submitted grant claims. DPI requires that these funds be carried over to the next fiscal year for use by these schools.

Donation Carryover

During the 2006-2007 school year, several schools received cash donations or grants from outside organizations, most notably from the Education Foundation of Kenosha. Not all of the donated funds were completely expended by the end of the school year.

Capital Funds Carryover

In March 2005, the Board approved a modification to Policy and Rule 3112 that allows for schools to "bank" budgeted dollars to build up a capital expenditure fund by allocating the same amount of dollars over a multi-year period. For the last school year, only two (2) schools had opted to take advantage of this policy change. Only one of these schools have dedicated this same amount out of their 2007-2008 budget.

Department Requested Carryover

During the 2006-2007 school year, the Board approved allocating \$18,000 for a 3 year period to assist Strategy I of the Strategic Plan. Additionally, \$30,000 from the Superintendent's budget was requested for Administrative Mentoring and assisting with Administrative Reviews. The Instruction Department requested to carry over unspent textbooks and Strategy IV funds budgeted last year. The Board approved these requests.

Energy Savings Carryover

During the 2005-2006 school year, Board action established a protocol where certain energy savings would be provided back to the schools as discretionary dollars for use in the next year's budget.

FUND 10

GENERAL FUND

The General Fund is used to account for all financial activities relating to the District's current operations, except those which are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

FUND 10 - GENERAL FUND BALANCE SHEET

ASSETS	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Cash and Investments	\$ 37,308,642	\$ 50,888,878	\$ 63,127,887
Taxes Receivable	12,534,511	13,160,616	15,241,050
Interest Receivable			
Accounts Receivable	131,347	257,307	176,267
Tuition Receivable			
Prepaid Expenses	4,090,884	4,701,326	4,293,578
Due From Other Funds			
Due From Other Governments	8,648,661	4,969,390	7,149,404
Due From Other Districts			
Inventories	10,904	9,722	10,975
TOTAL ASSETS	<u>62,724,949</u>	<u>73,987,240</u>	<u>89,999,161</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable	33,000,000	36,000,000	42,000,000
Accounts Payable	21,702	1,506,851	7,100,376
Accrued Liabilities			
Accrued Salaries and Fringe Benefits	15,203,948	19,484,227	20,137,554
Payroll Taxes and Other Benefits Payable			
Accrued Interest Payable	728,750	929,690	1,179,292
Liabilities Payable			
Deferred Revenues	108,450	79,250	62,420
Due to Other Funds			
Total Liabilities	<u>49,062,850</u>	<u>58,000,018</u>	<u>70,479,642</u>
Total Fund Equity	13,662,099	15,987,221	19,519,520
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 62,724,949</u>	<u>\$ 73,987,240</u>	<u>\$ 89,999,161</u>

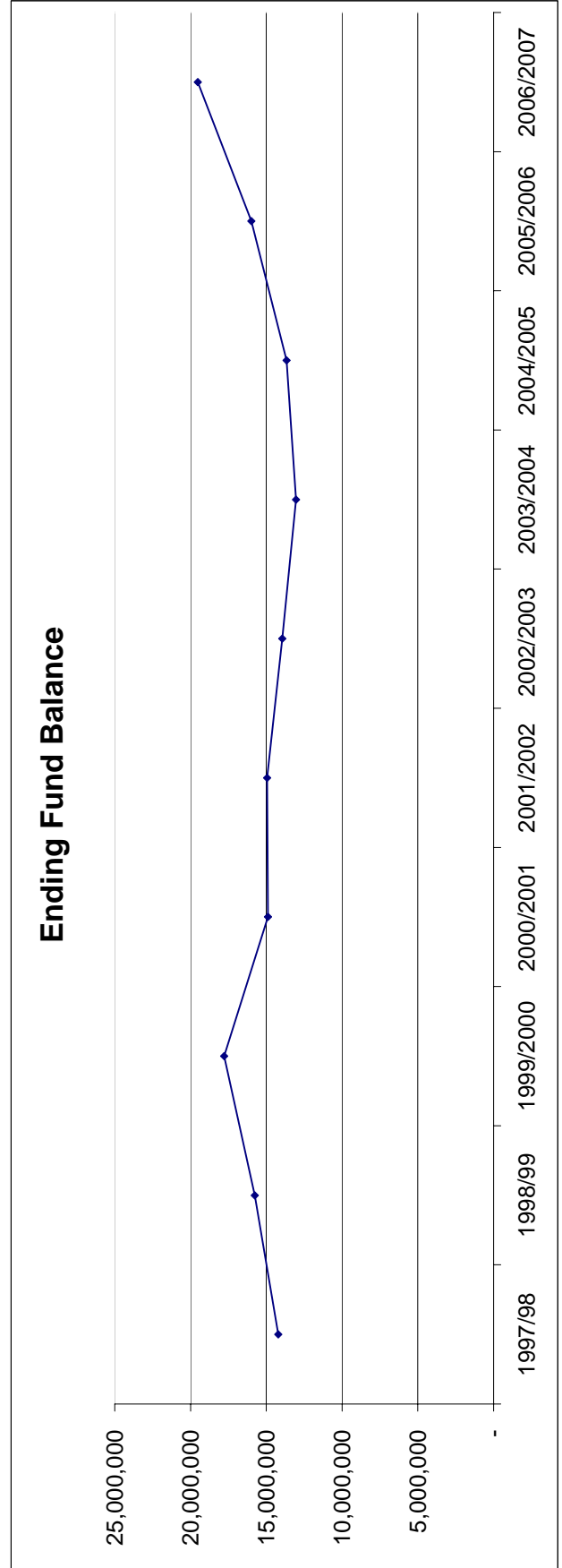
FUND 10 - GENERAL FUND

	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
REVENUE				
LOCAL SOURCES				
210 Taxes	55,156,200	55,335,630	61,401,684	66,682,816
240 Payments for Services	5,000	3,000		5,000
260 Non-Capital Sales	220,000	237,612	247,930	230,000
270 School Activity Income	60,000	63,960	97,195	90,000
280 Interest on Investments	328,653	904,149	1,599,841	1,525,000
290 Other Local	2,024,997	2,030,377	2,177,827	2,361,985
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN				
340 Open Enrollment Tuition	50,000	197,383	172,382	156,000
INTERMEDIATE SOURCES				
540 Payments for Services				
590 Other Intermediate	98,775	380,844	185,153	143,000
STATE SOURCES				
610 State Aid Categorical	1,025,369	1,115,075	1,206,191	1,169,142
620 State Aid General	118,004,571	127,869,247	132,472,776	137,284,650
630 Special Projects Grants	1,719,474	1,774,971	1,830,958	1,806,078
640 Payments for Services		45,972	75,560	
650 SAGE	1,992,000	2,156,000	2,295,121	2,295,121
660 DNR State Revenue				
690 Tax Exempt Computer/Other Aid	294,963	289,795	289,480	250,800
FEDERAL SOURCES				
710 Federal Aid Categorical	212,180	214,709	191,785	99,433
730 Special Projects Grants	1,935,621	2,053,921	2,868,774	2,621,311
750 ECIA Title I & Title VI	5,703,683	5,382,403	5,627,944	7,484,387
760 JTPA				
790 Other Federal Sources	814,759	456,950	41,136	
OTHER FINANCING SOURCES				
860 Compensation for Sale or Loss of Fixed Assets				
OTHER REVENUES				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	700,000	751,286	581,009	750,000
990 Miscellaneous				
TOTAL REVENUES	190,346,244	201,263,283	213,362,747	224,954,723
EXPENDITURES				
INSTRUCTION				
110000 Undifferentiated Curriculum	54,784,663	54,847,956	59,054,456	68,772,262
120000 Regular Curriculum	39,874,650	40,006,908	42,454,451	43,453,639
130000 Vocational Curriculum	4,866,067	5,105,520	5,379,800	4,505,933
140000 Physical Curriculum	4,757,933	4,990,293	5,157,312	5,007,902
150000 Special Curriculum	36,998	3,844		
160000 Co-Curricular	1,272,114	1,356,230	1,302,081	1,364,795
170000 Other Special Needs	797,898	798,123	923,817	1,048,825
SUPPORT				
210000 Pupil Services	7,813,966	8,172,392	8,839,604	8,560,171
220000 Instructional Services	10,563,168	10,726,998	11,600,039	12,135,694
230000 General Administration	871,961	1,073,599	1,270,716	1,132,765
240000 School Building Administration	10,918,619	11,378,508	11,765,978	12,220,553
250000 Business Administration	26,063,699	29,915,186	27,565,351	32,288,593
260000 Central Services	4,449,956	4,588,530	4,652,129	4,554,708
270000 Insurance & Judgements	560,748	593,642	506,653	571,486
280000 Debt Services	763,648	988,618	1,392,053	1,596,943
290000 Other Support Services				
NON PROGRAM TRANSACTIONS				
410000 Interfund Operating Transfers	21,637,545	23,636,331	27,041,603	26,055,954
430000 Purchased Instructional Services	630,200	755,503	924,385	684,500
490000 Other Non Program Transactions				
TOTAL EXPENDITURES	190,663,833	198,938,182	209,830,428	223,954,723

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

TEN YEAR FUND BALANCE HISTORY (General Fund)

	1997/98	1998/99	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006	2006/2007
Beginning Fund Balance	12,278,746	14,216,017	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100	15,987,200
Audited Revenues	129,085,655	137,794,632	141,789,280	152,967,074	160,754,732	169,592,549	179,626,944	191,292,025	201,263,283	213,362,747
Audited Expenditures	127,148,384	136,192,875	139,768,204	140,653,826	160,692,151	170,608,639	180,532,813	190,663,833	198,938,182	209,830,428
Net Transfer Out		60,413	-	15,198,399						
Reserved Fund Balance	920,184	1,098,230	5,564,187	12,313,248	62,581	(1,016,090)	(905,869)	628,192	2,325,101	3,532,319
Ending Total Fund Balance	14,216,017	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100	15,987,200	19,519,520
Adopted Expense Budget	130,476,042	139,938,935	143,898,264	155,302,270	162,803,017	173,023,165	180,958,968	192,196,034	201,186,764	213,240,748
% Fund Balance/Budget	10.90%	11.26%	12.35%	9.59%	9.19%	8.06%	7.20%	7.11%	7.95%	9.15%
% Fund Balance/Expenditures	11.18%	11.57%	12.72%	10.59%	9.31%	8.17%	7.22%	7.17%	8.04%	9.30%



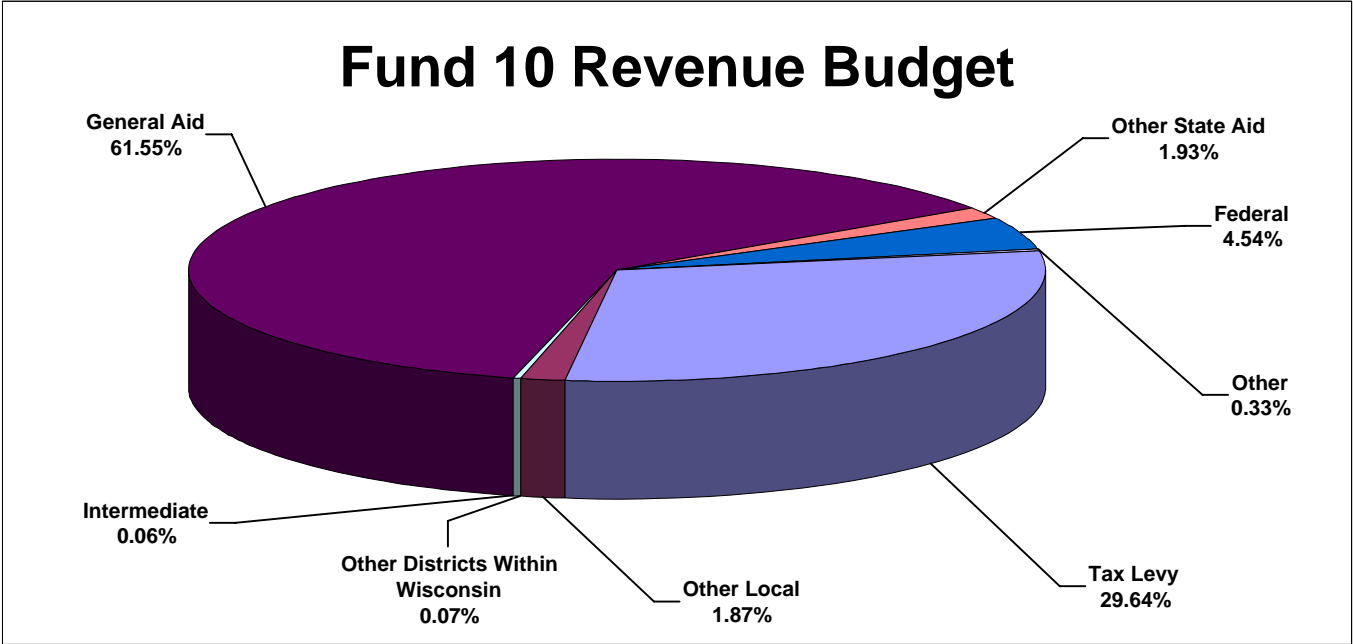
GENERAL FUND
REVENUES

**FUND 10 - GENERAL
DETAIL OF REVENUE BY SOURCE**

DESCRIPTION	SOURCE	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
Transfer from Other Funds	100	200,935			
Local Property Taxes	211	54,890,144	54,800,909	61,386,666	66,465,447
Chargeback Levy	212	35,809	19,431	15,075	7,369
Mobile Home Taxes	213	340,160	490,590		200,000
Other Taxes	219		24,700	(57)	10,000
Other Payments for Services	249	1,500	3,000		5,000
Sale Non-Capital Objects	262	242,313	237,612	247,930	230,000
Athletic Admission Revenue	278	65,019	63,960	97,195	90,000
Interest on Investments	280	857,771	254,213	326,066	250,000
Interest on Short Term Borrowing	281		649,936	1,273,775	1,275,000
Gifts (Money Donations)	291	2,741	16,118	44,075	13,315
Student Fees	292	775,609	856,419	891,296	950,000
Rentals	293	675,035	764,705	882,885	900,000
Summer School	295	90,705	95,785	88,468	90,000
Parking Fee	296	18,951	44,799	48,452	50,000
Student Fines	297	5,632	9,378	12,803	10,000
Miscellaneous	299	72,402	243,171	209,848	348,670
TOTAL LOCAL REVENUE (200)		58,073,791	58,574,728	65,524,478	70,894,801
Other School Districts Within Wisconsin	345	175,934	197,383	172,382	156,000
TOTAL OTHER DISTRICTS W/IN WISCONSIN		175,934	197,383	172,382	156,000
Payments for Services	549				
Other Revenue	590	230,445	380,844	185,153	143,000
TOTAL INTERMEDIATE REVENUE (500)		230,445	380,844	185,153	143,000
Transportation Aid	612	211,964	256,908	294,235	285,000
Library Aid	613	613,234	707,256	739,028	700,000
Driver's Ed. Aid	614				
Bilingual Revenue	618	264,071	150,911	172,928	184,142
Equalization Aid	621	117,768,874	127,651,415	132,312,804	137,064,650
Other General Aid	629	282,060	217,832	159,972	220,000
Special Project Grants	630	1,724,789	1,774,971	1,830,958	1,806,078
Payment for Services	640	57,042	45,972	75,560	
SAGE Revenue	650	2,026,500	2,156,000	2,295,121	2,295,121
State Revenue Thru Local Units	660				
Other State Revenue	690				
Tax Exempt Computer Aid	691	294,963	289,795	289,480	250,800
TOTAL STATE REVENUE (600)		123,243,497	133,251,060	138,170,086	142,805,791
Vocational Education Aid	713	225,005	214,709	191,785	99,433
Special Project Grants	730	2,575,114	2,053,921	2,868,774	2,621,311
ECIA - Chapter I	751	5,715,964	5,284,115	5,574,483	7,441,378
ECIA - Chapter II	752	83,358	98,288	53,461	43,009
JTPA - 8%	762				
Other Revenue from Federal Sources	790	77,920	456,950	41,136	
TOTAL FEDERAL REVENUE (700)		8,677,361	8,107,983	8,729,639	10,205,131
Sale of Capital Assets	860				
TOTAL OTHER FINANCING SOURCES (800)		-	-	-	-
Cash Adjustments	961				
Insurance Adjustments	964				
Accounting Adjustments	969				
Aidable Adjustments	971				
Non-Aided Prior Year Adjustments	972				
Medicaid Reimbursement	981	690,061	751,286	581,009	750,000
Miscellaneous	990				
TOTAL OTHER REVENUE (900)		690,061	751,286	581,009	750,000
TOTAL REVENUE		191,292,025	201,263,283	213,362,747	224,954,723

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2007 - 2008 ADOPTED BUDGET**

GENERAL FUND REVENUES	Budget	%
Tax Levy	66,682,816	29.64%
Other Local	4,211,985	1.87%
Other Districts Within Wisconsin	156,000	0.07%
Intermediate	143,000	0.06%
General Aid	138,453,792	61.55%
Other State Aid	4,351,999	1.93%
Federal	10,205,131	4.54%
Other	750,000	0.33%
Total Revenue	224,954,723	100.00%



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GENERAL FUND

EXPENDITURES

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
SALARIES					
<u>Permanent full-time Employees</u>					
Administrators	110	5,762,348	5,854,292	5,836,613	6,084,720
Supervisory AST	111	1,155,651	1,366,172	1,441,435	1,466,249
Technical AST	112	1,098,966	1,104,014	1,039,686	1,061,587
Certified Teachers	113	66,461,847	67,327,678	69,997,991	76,649,927
Certified Other Educational	114	758,851	618,023	553,600	727,047
Non-Certified Other Educational	115	328,288	107,401	218,292	322,298
Maintenance / Trades	116	1,549,196	1,660,896	1,638,624	1,770,715
Clerical / Secretarial	117	3,995,811	4,126,193	4,072,737	4,114,970
Service / Custodial	118	4,927,810	5,410,094	5,357,493	5,749,598
Educational Assistants	119	2,260,748	2,175,496	2,361,605	2,543,929
SUBTOTAL 110		<u>88,299,517</u>	<u>89,750,258</u>	<u>92,518,076</u>	<u>100,491,039</u>
<u>Permanent part-time Employees</u>					
Non-Certified Administration	121	31,421	31,875	31,615	31,500
Clerical / Secretarial	127	72,849	80,817	88,793	103,676
Service / Custodial	128				20,000
Educational Assistants	129	195,582	212,536	221,147	306,165
SUBTOTAL 120		<u>299,851</u>	<u>325,228</u>	<u>341,555</u>	<u>461,341</u>
<u>Temporary Part-Time Employees</u>					
Temporaty Part-Time	140	1,133	4,349	18,558	8,053
Technical	142	60,387	50,326	45,104	78,388
Certified Teachers	143	2,060,937	1,848,385	2,142,299	1,594,553
Shift Differential	144	86	924		
Professional/Other Supervisor	145	187,977	185,127	160,599	181,349
Temporaty Part-Time Other	146	84	5,311	264	2,400
Clerical / Secretarial	147	253,932	245,160	229,410	290,003
Service / Custodial	148	130,785	106,211	136,545	115,000
Educational Assistants	149	284,945	326,380	323,499	278,990
SUBTOTAL 140		<u>2,980,268</u>	<u>2,772,174</u>	<u>3,056,277</u>	<u>2,548,735</u>
<u>Other Pay</u>					
Vacation Pay	151	41,017	48,890	21,808	128,960
Sick Leave	152	136,087	77,578	80,333	65,000
AST Retirement Payout	153	172,291	58,132	98,000	75,000
SUBTOTAL 150		<u>349,395</u>	<u>184,600</u>	<u>200,141</u>	<u>268,960</u>
<u>Overtime</u>					
Technical	162	10,699	14,051	11,348	14,170
Interpretors	164		109		100
Maintenance / Trades	166	73,313	44,100	78,800	71,000
Clerical / Secretarial	167	50,739	51,871	72,843	90,354
Service / Custodial	168	157,508	132,045	168,138	152,200
Educational Assistants	169	264	256	234	150
SUBTOTAL 160		<u>292,523</u>	<u>242,432</u>	<u>331,361</u>	<u>327,974</u>

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
<u>Additional Time</u>					
Additional Time-Chair Pay	170	110,773	76,139	101,350	144,575
Additional Time-Regular	171	826,477	877,605	1,066,440	895,210
Additional Teaching-Regular	172	84,109	88,457	117,283	65,000
Coaching	173	578,889	641,794	597,829	613,617
House / Stage Managers	174	38,132	21,034	29,608	41,200
Non-District Staff	175	79,984	56,109	91,409	70,496
Curriculum work	178	19,725	52,281	69,374	70,604
Other	179	260,199	239,223	268,028	230,475
SUBTOTAL 170		<u>1,998,289</u>	<u>2,052,641</u>	<u>2,341,321</u>	<u>2,131,177</u>
<u>Special Pay</u>					
Longevity	190	44,475	77,372	76,472	1,168
Buy Back	191	305			
School Account	192	34,246	37,353	39,129	23,691
Non-School Account	193	(1,858)	(15,132)	(14,209)	50
Contract Penalty	195			(3,000)	
Caputured Vacancy Allowance	198	137			
Estimated Turnover Differential	199				(1,000,000)
SUBTOTAL 190		<u>77,305</u>	<u>99,593</u>	<u>98,392</u>	<u>(975,092)</u>
TOTAL SALARIES (100)		<u>94,297,148</u>	<u>95,426,925</u>	<u>98,887,124</u>	<u>105,254,134</u>
BENEFITS					
Retirement	210	(1,322,335)			
Retirement - Certified Employee	211	4,881,273	4,446,865	3,481,228	4,910,519
Retirement - Certified Employer	212	3,203,412	3,382,281	3,571,671	3,778,652
Retirement - Non-Certified Employee	213	914,715	989,027	1,025,096	1,092,593
Retirement - Non-Certified Employer	214	711,845	780,766	811,090	840,887
Early Retirement	219	2,675,395	2,739,343	3,084,887	3,413,358
SUBTOTAL 210		<u>11,064,305</u>	<u>12,338,282</u>	<u>11,973,971</u>	<u>14,036,010</u>
Social Security	222	7,034,270	7,144,980	7,387,450	7,892,482
SUBTOTAL 220		<u>7,034,270</u>	<u>7,144,980</u>	<u>7,387,450</u>	<u>7,892,482</u>
Life Insurance	230	94,670	61,046	56,721	99,040
SUBTOTAL 230		<u>94,670</u>	<u>61,046</u>	<u>56,721</u>	<u>99,040</u>
Health Insurance	241	28,032,234	29,491,886	32,569,142	32,072,079
Vision Insurance	242				25,000
Dental Insurance	243	1,497,665	1,562,080	1,616,735	1,867,060
Long Term Care	245	734,779	820,363	805,433	867,080
SUBTOTAL 240		<u>30,264,678</u>	<u>31,874,329</u>	<u>34,991,311</u>	<u>34,831,219</u>
LTD Insurance	251	252,563	257,273	263,789	357,421
Worker Compensation Insurance	253	425,844	555,351	837,829	1,009,411
SUBTOTAL 250		<u>678,407</u>	<u>812,624</u>	<u>1,101,619</u>	<u>1,366,832</u>

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
Other	260				
SUBTOTAL 260		-	-	-	-
Physical Examinations	290	517	1,473	2,537	2,500
Teacher Credit Reimbursement	291	67,879	95,837	75,132	41,500
Other	295	10,241	14,241	14,241	
Employee Recognition	299	36,493	32,589	32,263	66,123
SUBTOTAL 290		115,131	144,141	124,174	110,123
TOTAL EMPLOYEE BENEFITS (200)		49,251,460	52,375,401	55,635,245	58,335,707
PURCHASED SERVICES					
Athletic Officials / Game Management	310	66,527	64,675	72,089	88,112
Professional Technical Services	311	1,155,378	1,474,114	1,396,896	1,209,421
Instructional Services	312	119,601	133,233	119,574	94,186
Pupil Services	313	320,289	366,944	384,182	465,590
Staff Services	314	326,507	350,640	335,167	291,286
Management Services	315	48,238	36,958	220,536	223,621
Board of Education Services	318	111,138	200,518	363,802	220,088
Community Service	319	89,486	66,455	55,200	10,000
SUBTOTAL 310		2,237,164	2,693,537	2,947,446	2,602,304
Equipment Maintenance and Repair	324	151,569	155,314	173,663	203,158
Vehicle Maintenance and Repair	325	65,809	66,112	137,468	63,000
Construction Services	327	1,921,242	1,912,911	1,348,822	1,842,000
General Property Services	329	551,179	559,537	643,733	609,200
SUBTOTAL 320		2,689,799	2,693,875	2,303,686	2,717,358
Gas - Heat	331	1,505,041	1,757,252	1,678,490	2,110,970
Electricity - Heat	334		609		
Gas - Non-Heat	335	8,753	280		
Electricity	336	2,038,050	2,151,371	2,200,643	2,550,480
Water - Sewer	337	204,667	207,634	250,295	438,292
Energy Conservation	339	182,659	123,938	142,345	458,839
SUBTOTAL 330		3,939,170	4,241,083	4,271,772	5,558,581
Pupil Transportation	341	2,825,690	3,381,575	3,307,685	3,949,706
Employee Travel and Conference	342	588,539	428,348	425,728	457,924
In-District Travel Reimbursement	343	34,819	32,991	37,705	41,041
Recruitment	344	12,117	35,497	17,119	40,358
Pupil Related Transportation	345	6,951	500		
Non KUSD Transportation	346		5,225	7,882	1,000
Other Transportation	349		16,151	5,963	2,000
SUBTOTAL 340		3,468,116	3,900,286	3,802,083	4,492,029

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
Advertising	351	26,394	33,155	46,818	66,502
Postage	353	143,949	148,205	149,236	144,151
Duplicating, Copying, Printing	354	249,374	251,351	253,093	374,017
Telephone and Data Communication	355	278,811	348,215	333,147	352,133
Radio - Education	357	150	173		
Other Communication	359	13,621	15,730	2,676	5,600
SUBTOTAL 350		<u>712,299</u>	<u>796,829</u>	<u>784,969</u>	<u>942,403</u>
Administrative Data Processing	361	294,081	273,349	276,172	343,135
Instructional Data Processing	362	11,925	23,130	20,900	4,000
SUBTOTAL 360		<u>306,006</u>	<u>296,479</u>	<u>297,072</u>	<u>347,135</u>
Payments for Services within Wisconsin	382	385,910	491,892	620,830	450,000
Payments To State	387	221,377	14,454	250,540	125,300
Payments to Technical Colleges	389		224,744	256,577	198,000
SUBTOTAL 380		<u>607,287</u>	<u>731,090</u>	<u>1,127,947</u>	<u>773,300</u>
Interfund Payments	390			(47,986)	
SUBTOTAL 390		<u>-</u>	<u>-</u>	<u>(47,986)</u>	<u>-</u>
TOTAL PURCHASED SERVICES (300)		<u>13,959,841</u>	<u>15,353,180</u>	<u>15,486,989</u>	<u>17,433,111</u>
NON CAPITAL PURCHASES					
General Supplies	411	3,129,655	3,121,226	2,935,159	5,401,426
Workbooks	412	24,740	25,604	489	46,648
Computer Supplies	413	32,161	35,573	35,186	45,639
Food	415	113,306	118,578	118,920	52,928
Health Supplies	416	19,037	8,327	16,562	26,030
Copier Costs	417	610,422	602,837	574,052	694,536
Fuel	418	53,636	78,362	75,608	51,000
SUBTOTAL 410		<u>3,982,957</u>	<u>3,990,507</u>	<u>3,755,976</u>	<u>6,318,206</u>
Apparel	420	(207)	5		250
SUBTOTAL 420		<u>(207)</u>	<u>5</u>	<u>-</u>	<u>250</u>
Audio Visual Material	431	108,197	101,945	83,391	97,389
Library Books	432	395,510	477,307	460,464	453,703
Newspapers	433	4,644	4,132	4,263	4,930
Periodicals	434	15,728	22,264	21,592	22,258
Computer Software Programs	435	267,585	572,841	337,489	425,143
Other Media	439	182,031	198,408	235,782	259,835
SUBTOTAL 430		<u>973,695</u>	<u>1,376,898</u>	<u>1,142,982</u>	<u>1,263,258</u>

FUND 10 - GENERAL FUND DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
Non-Capital Equipment	440	767,089	890,146	1,128,345	925,652
Furnishings	444	134		11,530	47,148
Technology	448	562,309	812,883	1,435,865	1,160,760
Other Non-Capital Equipment	449		1,855	937	5,700
SUBTOTAL 440		<u>1,329,532</u>	<u>1,704,884</u>	<u>2,576,678</u>	<u>2,139,260</u>
Salable Books and Materials	450	125,995	119,186	191,336	202,023
SUBTOTAL 450		<u>125,995</u>	<u>119,186</u>	<u>191,336</u>	<u>202,023</u>
Textbooks	470	1,559,188	952,445	1,431,104	1,682,560
SUBTOTAL 470		<u>1,559,188</u>	<u>952,445</u>	<u>1,431,104</u>	<u>1,682,560</u>
Other	480				
SUBTOTAL 480		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Supplies and Materials	490	172			
Athletic Reimbursement	498	(32,249)	(38,436)	(36,780)	
Activity Supplies	499	1,427	1,878	3,476	3,510
SUBTOTAL 490		<u>(30,650)</u>	<u>(36,558)</u>	<u>(33,303)</u>	<u>3,510</u>
TOTAL SUPPLIES (400)		<u>7,940,509</u>	<u>8,107,367</u>	<u>9,064,772</u>	<u>11,609,067</u>
CAPITAL EQUIPMENT					
Site Purchase	511	5,953	605,745	279,674	
Site Rental	517	1,513	2,201	8,226	16,000
Site- Additions	521		152,117	20,167	43,416
Site/Building Rental	537	377,203	450,620	420,626	618,888
Building Remodeling	541		37,870	32,294	21,050
Equipment Lease	550			567	
Additional Equipment	551	315,730	200,295	43,321	102,808
New Equipment < \$5,000	552	2,500	215,019	136,465	100,600
Additional Equipment > \$5,000	553	78,025	63,562	185,393	106,052
Addtl. Hardware/Instructional Technology	558	693,471	287,293	269,639	984,038
Replacement Equipment	561	76,485	51,004	217,224	73,100
Replacement Equipment < \$1,000	562		17,802	12,081	35,000
Replacement Equipment > \$5,000	563		22,426	65,937	103,996
Replcmt. Hardware/Instructional Technology	568	511,551	169,207	116,639	113,360
Equipment Rental	571	24,154	38,910	7,368	5,500
Vehicle Rental	572	271			
TOTAL CAPITAL EQUIPMENT (500)		<u>2,086,854</u>	<u>2,314,071</u>	<u>1,815,620</u>	<u>2,323,808</u>

FUND 10 - GENERAL FUND

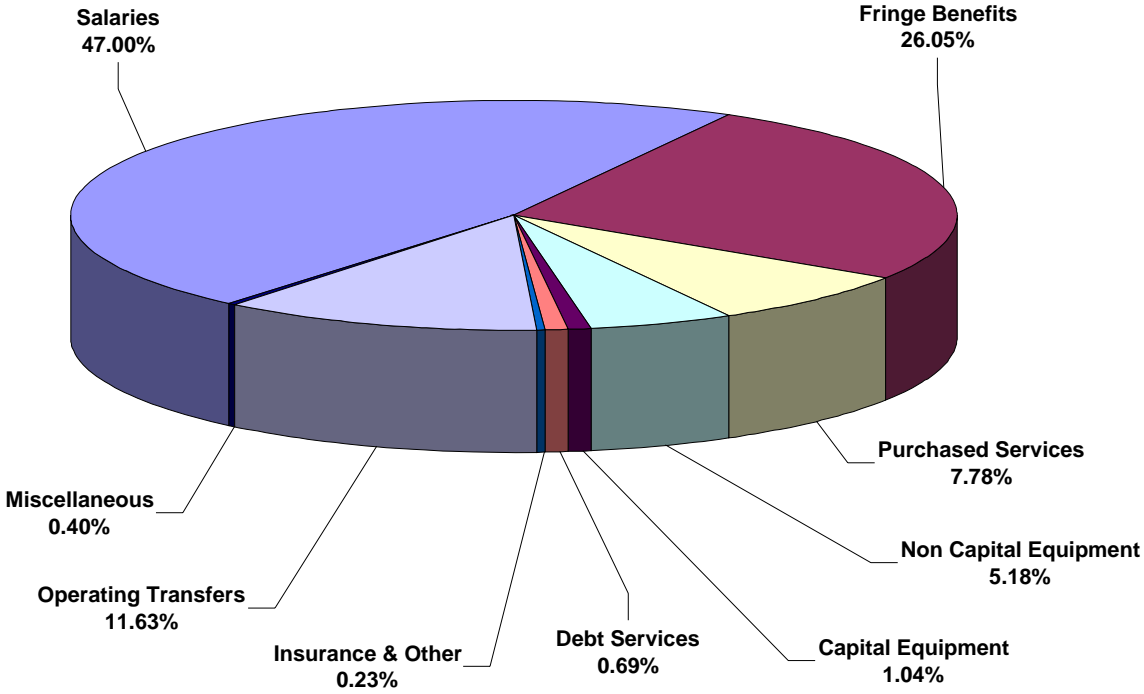
DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
DEBT SERVICE					
Long Term Loans	673				
Principal - Capital Leases	678				
Short-term Borrowing Interest	681	603,166	918,736	1,325,528	1,524,000
Temporary Notes	682				
Capital Leases	688				
Paying Agent Fees	691	14,373	7,944	21,203	16,000
TOTAL LOAN INTEREST (600)		617,539	926,680	1,346,731	1,540,000
DISTRICT INSURANCE					
Liability Insurance	711	149,302	150,154	188,186	191,610
Property Insurance	712	276,196	287,497	211,664	219,192
Workers Compensation Insurance	713				
Student Insurance	716	8,100	8,370		9,000
Judgements & Settlements	720				30,000
Unemployment Compensation	730	109,006	105,183	95,370	68,434
TOTAL DISTRICT INSURANCE (700)		542,604	551,204	495,220	518,236
OPERATING TRANSFERS					
Transfer to Special Education	827	21,848,401	23,741,289	24,759,743	25,525,854
Transfer to Debt Service	830			267,995	530,100
Transfer to Capital Projects	840			2,013,866	
TOTAL OPERATING TRANSFERS (800)		21,848,401	23,741,289	27,041,603	26,055,954
MISCELLANEOUS EXPENSES					
District Dues and Fees	941	13,275	4,200	5,975	9,810
Employee Dues and Fees	942	44,057	44,169	49,384	41,641
Student Fees and Dues	943	60,174	75,894	56,399	51,012
Bank/Credit Card Fees	943			3,071	
Contingency	961	130	6,197		
Adjustment to Inventory	962	1,841	(297)	910	
Accounting Adjustments	969			(61,595)	
Aidable Refund	971				
Non Aidable Refund	972				
Miscellaneous	990		11,008		744,743
Gifts/Donations	991		893	100	
Other Miscellaneous Expense	999			2,879	37,500
TOTAL MISCELLANEOUS (900)		119,477	142,064	57,122	884,706
TOTAL EXPENDITURES		190,663,833	198,938,182	209,830,428	223,954,723

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2007 - 2008 ADOPTED BUDGET**

GENERAL FUND EXPENDITURES BY OBJECT	Budget	%age
Salaries	105,254,134	47.00%
Fringe Benefits	58,335,707	26.05%
Purchased Services	17,433,111	7.78%
Non Capital Equipment	11,609,067	5.18%
Capital Equipment	2,323,808	1.04%
Debt Services	1,540,000	0.69%
Insurance & Other	518,236	0.23%
Operating Transfers	26,055,954	11.63%
Miscellaneous	884,706	0.40%
Total Expenditures	223,954,723	100.00%

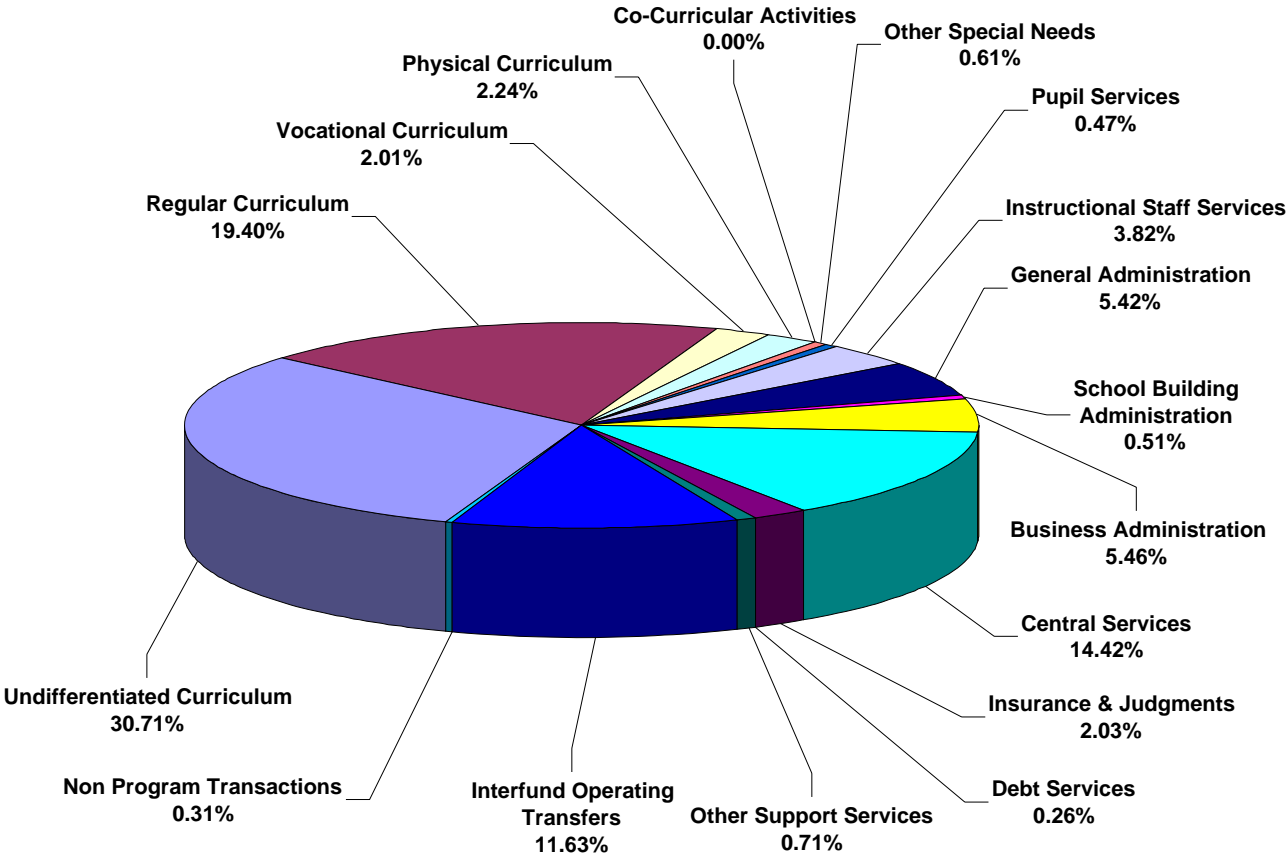
Fund 10 Expenditure Budget



**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2007 - 2008 ADOPTED BUDGET**

GENERAL FUND EXPENDITURES BY FUNCTION	Budget	%age
Undifferentiated Curriculum	68,772,262	30.71%
Regular Curriculum	43,453,639	19.40%
Vocational Curriculum	4,505,933	2.01%
Physical Curriculum	5,007,902	2.24%
Co-Curricular Activities	-	0.00%
Other Special Needs	1,364,795	0.61%
Pupil Services	1,048,825	0.47%
Instructional Staff Services	8,560,171	3.82%
General Administration	12,135,694	5.42%
School Building Administration	1,132,765	0.51%
Business Administration	12,220,553	5.46%
Central Services	32,288,593	14.42%
Insurance & Judgments	4,554,708	2.03%
Debt Services	571,486	0.26%
Other Support Services	1,596,943	0.71%
Interfund Operating Transfers	26,055,954	11.63%
Non Program Transactions	684,500	0.31%
Total Expenditures	223,954,723	100.00%

Fund 10 Expenditure Budget



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GENERAL FUND

Summary by School/Department Location

FUND 10 - GENERAL FUND

SUMMARY OF EXPENDITURES BY LOCATION

DESCRIPTION	LOC	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
Brompton Academy	102	644,419	636,457	720,166	768,139
Dimensions of Learning	112	1,311,903	1,376,619	1,488,002	1,575,622
Kenosha School of Technology	113			27,769	2,418,220
Bain Elementary	140	(197,046)			
Columbus Elementary	142	1,753,310	1,867,717	1,868,271	1,827,777
Durkee Elementary	144	1,641,727	1,777,867	1,550,438	1,873,516
Forest Park Elementary	145	2,252,359	2,333,061	2,611,342	2,774,902
Frank Elementary	146	3,154,702	3,342,426	3,320,707	3,382,042
Grant Elementary	147	1,928,644	2,090,271	2,210,666	1,708,695
Harvey Elementary	150	2,115,887	2,212,496	2,363,305	2,413,267
Jefferson Elementary	153	2,473,476	2,399,909	2,354,064	2,505,771
Lincoln Elementary	154	2,124,100	2,108,926	1,900,738	2,048,450
McKinley Elementary	155	1,787,615	1,738,348	1,838,652	1,953,792
Pleasant Prairie Elementary	156	3,267,386	3,523,498	3,697,585	3,163,345
Prairie Lane Elementary	157	2,151,171	2,194,320	2,387,326	2,715,482
Roosevelt Elementary	158	2,435,573	2,480,751	2,340,715	2,466,979
Somers Elementary	160	3,041,094	3,135,574	3,360,813	2,989,919
Southport Elementary	161	2,376,387	2,389,095	2,311,917	2,562,464
Strange Elementary	162	2,872,986	2,947,227	3,045,892	3,444,215
Grewenow Elementary	163	1,661,485	1,744,550	1,874,828	1,773,054
Vernon Elementary	164	3,505,645	3,400,796	3,454,165	3,590,454
Whittier Elementary	166	2,485,549	2,569,344	2,704,909	2,810,092
Wilson Elementary	167	2,031,725	2,032,164	2,283,881	2,467,915
Bose Elementary	168	2,454,947	2,263,309	2,334,803	2,472,193
Stocker Elementary	169	2,727,037	2,928,170	3,195,333	2,969,070
Jeffery Elementary	170	2,087,656	2,186,515	2,253,207	2,214,244
Edward Bain School of Language	173	4,325,096	4,259,211	4,766,685	5,304,887
Kenosha School Of Language	174	(6,566)			
Nash Elementary	178		2,277	122,359	2,946,876
SUBTOTAL ELEMENTARY SCHOOLS		58,408,268	59,940,897	62,388,539	69,141,383
Paideia Academy	201	437,044	391,095	433,473	631,052
Lance Middle School	330	5,278,782	5,367,583	5,803,409	5,955,285
Lincoln Middle School	331	5,215,433	5,069,383	5,001,736	5,200,125
McKinley Middle School	332	4,356,602	4,382,774	3,983,162	4,041,552
Washington Middle School	333	4,484,355	4,266,390	4,297,979	4,394,942
Bullen Middle School	334	5,142,750	5,558,833	5,564,699	5,517,125
Mahone Middle School	337	4,718,959	4,997,926	5,480,686	5,598,509
SUBTOTAL MIDDLE SCHOOLS		29,633,924	30,033,985	30,565,143	31,338,590
E-Charter High School	421		1,877	310,556	308,430
Harborside Academy	422			48,008	855,362
Indian Trail Academy	424	6,207,701	6,487,863	7,309,421	7,056,845
Bradford High School	425	12,212,652	12,523,213	13,536,203	13,996,490
Tremper High School	426	12,730,149	13,308,593	13,609,881	12,991,181
Reuther High School	427	4,749,258	4,899,273	4,935,309	5,124,700
Lakeview Technology Academy	428	1,728,604	1,934,076	2,007,498	1,925,735
Hillcrest School	852	202,903	222,929	208,730	210,063
SUBTOTAL HIGH SCHOOLS		37,831,268	39,377,825	41,965,607	42,468,806

FUND 10 - GENERAL FUND

SUMMARY OF EXPENDITURES BY LOCATION

DESCRIPTION	LOC	AUDITED 2004-2005	AUDITED 2005-2006	AUDITED 2006-2007	ADOPTED 2007-2008
Board Of Education	801	220,749	392,733	508,869	392,706
Superintendent's Office	802	434,763	506,583	518,823	553,078
Special Projects	803	1,877,416	2,230,499	2,750,668	2,541,479
Personnel Services	804	3,930,792	3,709,885	3,922,971	2,975,899
Information Services	805	2,124,569	2,310,396	2,413,531	2,284,229
Business Services	806	916,794	1,648,694	1,375,633	1,593,838
Facilities Services	807	7,068,671	7,389,345	7,155,161	7,819,947
Finance Department	808	22,642,815	25,943,581	29,407,231	33,104,973
School-To-Career	809	934,318	1,231,166	1,305,789	1,131,306
Athletics/Health/Recreation	810	2,243,146	2,613,002	2,410,636	2,481,694
Department Of Instruction	811	2,168,491	2,006,127	2,731,860	3,187,241
Fine Arts	812	4,764,184	4,516,296	4,901,709	4,980,966
PK-12 Special Education	815	2,294	7,739	3,488	4,016
Title I/P-5/Bilingual	816	1,363,102	1,468,487	1,673,704	2,813,128
Instructional Media Center	817	2,378,644	2,248,413	2,050,188	2,359,398
Student Support/Guidance	818	765,872	462,324	750,744	988,757
Staff Development	819	2,842,481	3,020,097	3,445,885	3,179,983
Purchasing	820	359,954	4,130		
Transportation	822	2,668,949	3,258,708	3,117,084	3,661,830
Distribution & Utilities	823	372,321	359,239	377,727	597,069
Copy Center	825	172,382	138,876	188,931	170,000
Public Information	838	248,481	267,790	125,476	137,875
Instructional Cluster #2	839	419,519	866,328	873,445	914,940
Instructional Cluster #1	840	412,249	329,710	366,924	377,423
Instructional Cluster #3	841	995,382	2,196		
Educational Accountability	851	734,203	771,971	759,661	807,993
Head Start	871	472,060	481,470	431,188	483,565
Educational Support Center	874	466,848	484,707	478,539	520,154
Summer School	999	788,924	914,983	865,274	942,457
SUBTOTAL DEPARTMENTS		64,790,373	69,585,475	74,911,139	81,005,944
TOTAL EXPENDITURES		190,663,833	198,938,182	209,830,428	223,954,723

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FUND 20

SPECIAL PROJECTS FUND

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Sub-funds for Federal Handicapped Projects and Head Start are currently established.

FUND 20 - SPECIAL PROJECTS BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>
Cash and Investments	\$0	\$0	\$0
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments		77,986	1,973,851
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>0</u>	<u>77,986</u>	<u>1,973,851</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable		77,986	1,973,851
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>77,986</u>	<u>1,973,851</u>
Total Fund Equity	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$0</u>	<u>\$77,986</u>	<u>\$1,973,851</u>

FUND 20 - SPECIAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
REVENUE					
Operating Transfers In	100	21,848,401	23,541,716	24,759,743	25,525,854
Interest on Investments	280				
Local Revenues	290	4,410	4,147	3,762	
Open Enrollment	340		79,018	5,845	
State Aid - Handicap Aid	611	8,143,004	8,428,735	8,969,766	9,590,206
Other State Aid	690				
Federal Aid- High Cost SE	711				18,000
Federal Aid - Spec Projects	730	4,209,862	3,929,208	4,343,257	4,249,201
Federal Aid - Head Start	735	1,913,624	1,898,215	1,861,664	1,872,553
Sale of Assets	860				
TOTAL REVENUES		36,119,301	37,881,039	39,944,037	41,255,814

	<u>Object</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
EXPENDITURES					
Salaries	100	20,415,849	21,238,618	22,023,629	22,991,731
Employee Benefits	200	12,408,092	13,097,067	14,167,809	14,370,989
Purchased Services	300	2,713,914	3,000,742	3,112,490	2,486,165
Non-Capital Purchases	400	360,717	316,273	405,393	1,196,302
Capital Purchases	500	215,739	226,213	233,339	184,775
Insurance	700				
Operating Transfer	800	3,723			
Other Expenditures	900	4,990	2,126	1,376	25,852
TOTAL EXPENDITURES		36,123,024	37,881,039	39,944,037	41,255,814

Expenditure Summary by Fund		<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
TEACH	Fund 23	3,723			
Head Start	Fund 25	1,913,624	1,898,215	1,861,664	1,872,553
Special Education	Fund 27	34,205,677	35,982,824	38,082,373	39,383,261
		36,123,024	37,881,039	39,944,037	41,255,814

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FUND 30

DEBT SERVICE FUND

This fund is used for recording transactions related to repayment of promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

FUND 30 - DEBT SERVICE BALANCE SHEET

ASSETS	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Cash and Investments	\$ 1,920,816	\$ 2,077,256	\$ 10,012,534
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>1,920,816</u>	<u>2,077,256</u>	<u>10,012,534</u>

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Equity	1,920,816	2,077,256	10,012,534
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,920,816</u>	<u>\$ 2,077,256</u>	<u>\$ 10,012,534</u>

Fund Equity Summary by Fund	Audited 2004-2005	Audited 2005-2006	Audited 2005-2006
Non Referendum Debt	324,526	342,976	8,376,912
Referendum Debt	<u>1,596,289</u>	<u>1,734,280</u>	<u>1,635,623</u>
	1,920,816	2,077,256	10,012,534

FUND 30 - DEBT SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
REVENUE					
Operating Transfer - General	110		104,958	267,995	530,100
Operating Transfer - Capital	140			100,000	323,000
Operating Transfer - Food	150				
Property Taxes	211	11,068,498	10,590,066	11,611,911	12,323,577
Interest on Investments	280	42,617	160,403	322,423	
Long Term Bonds	875	11,210,000		17,500,000	
Premium on Debt	960	85,000			
TOTAL REVENUES		22,406,115	10,855,427	29,802,329	13,176,677

	<u>Object</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
EXPENDITURES					
Debt Retirement					
Principal	673				
Principal - State Trust	674	193,098	101,908		
Principal - Long Term	675	56,605,000	6,855,000	16,775,000	8,140,000
Interest - Long Term Note	683	4,774,675	3,740,529	4,489,780	5,085,953
Interest - State Trust	684	17,758	3,050		
Interest - Long Term Bond	685			535,650	
Other Debt Retirement	690	249,449	(1,500)	5,000	
Operating Transfer Out	810	192,429			
Adjustments	960				
TOTAL EXPENDITURES		62,032,409	10,698,987	21,805,430	13,225,953

Expenditure Summary by Fund		<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
Debt Service 06/05	Fund 31	11,295,000	425,544	535,650	535,650
Debt Service 05/97	Fund 32	1,576,500			
Debt Service 10/02	Fund 33	1,778,525	1,894,150	1,177,150	880,400
Debt Service 12/01	Fund 34	2,186,302	1,601,625	964,750	930,750
Debt Service 02/06	Fund 35	41,949,841	(1,500)	1,136,465	1,324,113
Debt Service 03/04	Fund 36	1,590,321	2,925,350	850,750	
Debt Service 01/05	Fund 37		2,436,225	5,997,250	7,168,750
Non Referendum Debt	Fund 38	1,655,920	1,417,593	11,143,415	2,386,291
		62,032,409	10,698,987	21,805,430	13,225,953

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
LONG TERM DEBT RETIREMENT SCHEDULE - CALENDAR YEAR**

	Fund 31 \$11.21 M 6/15/2005 Mahone (Refinancing)	FUND 33 \$14.725 M 10/10/2002 EBSOLA (Bond)	FUND 34 \$20.32 M 12/27/2001 Mahone (Bond)	FUND 35 \$21.0 M 2/1/2006 Nash (Bond)	FUND 37 \$35.815 M 1/5/2005 Pre 1993 Notes (Refinancing)	FUND 38 \$16.71 M 11/26/2002 Pension (Refinancing)	FUND 38 \$9.5 M 9/29/2006 OPEB (Note)	FUND 38 \$8 M 6/20/2007 Brass Site (Bond)	TOTALS
2007									
Interest 10/1	267,825.00	215,200.00	65,375.00	487,056.25	756,875.00	347,773.75	265,050.00 *		2,405,155.00
2008									
Principal 4/1	-	450,000.00	800,000.00	350,000.00	5,655,000.00	725,000.00		160,000.00	8,140,000.00
Interest 4/1	267,825.00	215,200.00	65,375.00	487,056.25	756,875.00	347,773.75	265,050.00 *	275,643.44	2,680,798.44
Interest 10/1	267,825.00	207,325.00	47,875.00	480,056.25	615,500.00	333,998.75	265,050.00 *	172,968.75	2,390,598.75
2009									
Principal 4/1	-	275,000.00	900,000.00	100,000.00	5,835,000.00	825,000.00		275,000.00	8,210,000.00
Interest 4/1	267,825.00	207,325.00	47,875.00	480,056.25	615,500.00	333,998.75	265,050.00 *	172,968.75	2,390,598.75
Interest 10/1	267,825.00	201,825.00	27,625.00	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,193,873.75
2010									
Principal 4/1	-	175,000.00	700,000.00	105,000.00	6,040,000.00	950,000.00		285,000.00	8,255,000.00
Interest 4/1	267,825.00	201,825.00	27,625.00	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,193,873.75
Interest 10/1	267,825.00	198,325.00	11,875.00	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	1,994,330.00
2011									
Principal 4/1	-	175,000.00	500,000.00	440,000.00	6,260,000.00	1,050,000.00		295,000.00	8,720,000.00
Interest 4/1	267,825.00	198,325.00	11,875.00	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	1,994,330.00
Interest 10/1	267,825.00	194,825.00		467,156.25	162,125.00	272,155.00	220,875.00 #	154,100.00	1,739,061.25
2012									
Principal 4/1	310,000.00	-		1,020,000.00	6,485,000.00	1,175,000.00	9,500,000.00 #	305,000.00	18,795,000.00
Interest 4/1	267,825.00	194,825.00		467,156.25	162,125.00	272,155.00		154,100.00	1,518,186.25
Interest 10/1	262,012.50	194,825.00		446,756.25		244,542.50		147,237.50	1,295,373.75
2013									
Principal 4/1	2,790,000.00	2,200,000.00		660,000.00		1,300,000.00		320,000.00	7,270,000.00
Interest 4/1	262,012.50	194,825.00		446,756.25		244,542.50		147,237.50	1,295,373.75
Interest 10/1	206,212.50	145,325.00		433,556.25		213,667.50		140,037.50	1,138,798.75
2014									
Principal 4/1	2,670,000.00	2,300,000.00		845,000.00		1,450,000.00		335,000.00	7,600,000.00
Interest 4/1	206,212.50	145,325.00		433,556.25		213,667.50		140,037.50	1,138,798.75
Interest 10/1	137,793.75	95,012.50		416,656.25		178,505.00		132,500.00	960,467.50
2015									
Principal 4/1	2,870,000.00	2,350,000.00		910,000.00		1,625,000.00		345,000.00	8,100,000.00
Interest 4/1	137,793.75	95,012.50		416,656.25		178,505.00		132,500.00	960,467.50
Interest 10/1	64,250.00	43,312.50		398,456.25		138,286.25		124,737.50	769,042.50
2016									
Principal 4/1	2,570,000.00	1,925,000.00		1,940,000.00		1,800,000.00		360,000.00	8,595,000.00
Interest 4/1	64,250.00	43,312.50		398,456.25		138,286.25		124,737.50	769,042.50
Interest 10/1				349,956.25		92,836.25		116,637.50	559,430.00
2017									
Principal 4/1				1,465,000.00		1,975,000.00		380,000.00	3,820,000.00
Interest 4/1				349,956.25		92,836.25		116,637.50	559,430.00
Interest 10/1				313,331.25		42,967.50		108,087.50	464,386.25
2018									
Principal 4/1				1,410,000.00		1,685,000.00		395,000.00	3,490,000.00
Interest 4/1				313,331.25		42,967.50		108,087.50	464,386.25
Interest 10/1				278,081.25				99,693.75	377,775.00
2019									
Principal 4/1				1,450,000.00				415,000.00	1,865,000.00
Interest 4/1				278,081.25				99,693.75	377,775.00
Interest 10/1				241,831.25				90,875.00	332,706.25
2020-2027									
Principal 4/1				10,305,000.00				4,130,000.00	14,435,000.00
Interest 4/1				863,412.50				436,325.01	1,299,737.51
Interest 10/1				621,581.25				345,450.01	967,031.26
Totals:									
Principal	11,210,000.00	9,850,000.00	2,900,000.00	21,000,000.00	30,275,000.00	14,560,000.00	9,500,000.00	8,000,000.00	107,295,000.00
Interest	4,018,787.50	2,991,950.00	305,500.00	11,776,975.00	4,645,500.00	4,956,247.50	2,341,275.00	4,194,593.46	35,230,828.46

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund (see the *)
The last interest and note payment will be made on September 1, 2011 (see the #)

The bold amounts are used for Revenue purposes in the 2007-2008 Fund 30 budget.

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
LONG TERM DEBT RETIREMENT SCHEDULE - FISCAL YEAR**

	Fund 31 \$8.8 M 8/15/1996 Mahone (Refinancing)	FUND 33 \$14.725 M 10/10/2002 EBSOLA (School)	FUND 34 \$20.32 M 12/27/2001 Mahone (Bond)	FUND 35 \$21.0 M 2/1/2006 Nash (Bond)	FUND 37 \$35.815 M 1/5/2005 Pre 1993 Notes (Refinancing)	FUND 38 \$16.71 M 11/26/2002 Pension (Refinancing)	FUND 38 \$9.5 M 9/29/2006 OPEB (Note)	FUND 38 \$8 M 6/20/2007 Brass Site (Bond)	TOTALS
2007-2008									
Interest 10/1	267,825.00	215,200.00	65,375.00	487,056.25	756,875.00	347,773.75	265,050.00 *		2,405,155.00
Principal 4/1	-	450,000.00	800,000.00	350,000.00	5,655,000.00	725,000.00		160,000.00	8,140,000.00
Interest 4/1	267,825.00	215,200.00	65,375.00	487,056.25	756,875.00	347,773.75	265,050.00 *	275,643.44	2,680,798.44
2008-2009									
Interest 10/1	267,825.00	207,325.00	47,875.00	480,056.25	615,500.00	333,998.75	265,050.00 *	172,968.75	2,390,598.75
Principal 4/1	-	275,000.00	900,000.00	100,000.00	5,835,000.00	825,000.00		275,000.00	8,210,000.00
Interest 4/1	267,825.00	207,325.00	47,875.00	480,056.25	615,500.00	333,998.75	265,050.00 *	172,968.75	2,390,598.75
2009-2010									
Interest 10/1	267,825.00	201,825.00	27,625.00	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,193,873.75
Principal 4/1	-	175,000.00	700,000.00	105,000.00	6,040,000.00	950,000.00		285,000.00	8,255,000.00
Interest 4/1	267,825.00	201,825.00	27,625.00	478,056.25	469,625.00	317,086.25	265,050.00 *	166,781.25	2,193,873.75
2010-2011									
Interest 10/1	267,825.00	198,325.00	11,875.00	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	1,994,330.00
Principal 4/1	-	175,000.00	500,000.00	440,000.00	6,260,000.00	1,050,000.00		295,000.00	8,720,000.00
Interest 4/1	267,825.00	198,325.00	11,875.00	475,956.25	318,625.00	296,305.00	265,050.00 *	160,368.75	1,994,330.00
2011-2012									
Interest 10/1	267,825.00	194,825.00		467,156.25	162,125.00	272,155.00	220,875.00 #	154,100.00	1,739,061.25
Principal 4/1	310,000.00	-		1,020,000.00	6,485,000.00	1,175,000.00	9,500,000.00 #	305,000.00	18,795,000.00
Interest 4/1	267,825.00	194,825.00		467,156.25	162,125.00	272,155.00		154,100.00	1,518,186.25
2012-2013									
Interest 10/1	262,012.50	194,825.00		446,756.25		244,542.50		147,237.50	1,295,373.75
Principal 4/1	2,790,000.00	2,200,000.00		660,000.00		1,300,000.00		320,000.00	7,270,000.00
Interest 4/1	262,012.50	194,825.00		446,756.25		244,542.50		147,237.50	1,295,373.75
2013-2014									
Interest 10/1	206,212.50	145,325.00		433,556.25		213,667.50		140,037.50	1,138,798.75
Principal 4/1	2,670,000.00	2,300,000.00		845,000.00		1,450,000.00		335,000.00	7,600,000.00
Interest 4/1	206,212.50	145,325.00		433,556.25		213,667.50		140,037.50	1,138,798.75
2014-2015									
Interest 10/1	137,793.75	95,012.50		416,656.25		178,505.00		132,500.00	960,467.50
Principal 4/1	2,870,000.00	2,350,000.00		910,000.00		1,625,000.00		345,000.00	8,100,000.00
Interest 4/1	137,793.75	95,012.50		416,656.25		178,505.00		132,500.00	960,467.50
2015-2016									
Interest 10/1	64,250.00	43,312.50		398,456.25		138,286.25		124,737.50	769,042.50
Principal 4/1	2,570,000.00	1,925,000.00		1,940,000.00		1,800,000.00		360,000.00	8,595,000.00
Interest 4/1	64,250.00	43,312.50		398,456.25		138,286.25		124,737.50	769,042.50
2016-2017									
Interest 10/1				349,956.25		92,836.25		116,637.50	559,430.00
Principal 4/1				1,465,000.00		1,975,000.00		380,000.00	3,820,000.00
Interest 4/1				349,956.25		92,836.25		116,637.50	559,430.00
2017-2018									
Interest 10/1				313,331.25		42,967.50		108,087.50	464,386.25
Principal 4/1				1,410,000.00		1,685,000.00		395,000.00	3,490,000.00
Interest 4/1				313,331.25		42,967.50		108,087.50	464,386.25
2018-2019									
Interest 10/1				278,081.25				99,693.75	377,775.00
Principal 4/1				1,450,000.00				415,000.00	1,865,000.00
Interest 4/1				278,081.25				99,693.75	377,775.00
2019-2020									
Interest 10/1				241,831.25				90,875.00	332,706.25
Principal 4/1				1,520,000.00				435,000.00	1,955,000.00
Interest 4/1				241,831.25				90,875.00	332,706.25
2020-2027									
Interest 10/1				621,581.25				345,450.01	967,031.26
Principal 4/1				8,785,000.00				3,695,000.00	12,480,000.00
Interest 4/1				621,581.25				345,450.01	967,031.26
Totals:									
Principal	11,210,000.00	9,850,000.00	2,900,000.00	21,000,000.00	30,275,000.00	14,560,000.00	9,500,000.00	8,000,000.00	107,295,000.00
Interest	4,018,787.50	2,991,950.00	305,500.00	11,980,806.25	4,645,500.00	4,956,247.50	2,341,275.00	4,276,224.71	35,230,828.46

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund (see the *)
The last interest and note payment will be made on September 1, 2011 (see the #)

The bold amounts are used for Expenditure purposes in the 2007-2008 Fund 30 budget.

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FUND 40

CAPITAL PROJECTS FUND

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute, State trust fund loans, or an expansion fund tax levy. Sub-funds are required for reporting specific bond and note issues' expenditures.

FUND 40 - CAPITAL PROJECTS BALANCE SHEET

ASSETS	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Cash and Investments	\$ 330,846	\$ 22,185,700	\$ 12,017,660
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>330,846</u>	<u>22,185,700</u>	<u>12,017,660</u>

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable		821,990	210,722
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues		500,000	
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>1,321,990</u>	<u>210,722</u>
Total Fund Equity	330,846	20,863,710	11,806,938
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 330,846</u>	<u>\$ 22,185,700</u>	<u>\$ 12,017,660</u>

Fund Equity Summary by Fund	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Capital Project - Bain/KSOL	330,846	419,587	322,721
Capital Project - Mahone	-	-	-
Capital Project - Nash	-	20,475,951	2,159,547
Capital Project - Brass Site	-	(31,828)	9,324,670
Capital Project - Miscellaneous	-	-	-
	<u>330,846</u>	<u>20,863,710</u>	<u>11,806,938</u>

FUND 40 - CAPITAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
REVENUE					
Operating Transfer - Capital	100		94,615	2,013,866	
Capital Project Revenue	148				
Interest on Investments	280	8,398	108,506	938,013	293,000
Other Local Revenues	290		84,585		
Long Term Bonds	873			8,000,000	
Trust Fund Loan Proceeds	874				
Long Term Bonds (B.A.N.)	875		21,000,000		
Accrued Interest - Refinancing	879		1,011,955	10,640	
Miscellaneous Revenue	990		400,000	500,000	
TOTAL REVENUE		8,398	22,699,661	11,462,519	293,000

	<u>Object</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
EXPENDITURES					
Purchased Services	300	427,674	1,592,782	20,190,453	10,500,000
Non-Capital Purchases	400	14,143			
Capital Purchases	500		494,615	13,866	
Debt Retirement	600		79,400	214,972	
Operating Transfer Out	800			100,000	323,000
Other Purchases	900				
TOTAL EXPENDITURES		441,818	2,166,797	20,519,291	10,823,000

Expenditure Summary by Fund		<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
Capital Project - Bain/KSOL	Fund 43	429,569	2,944	106,300	323,000
Capital Project - Mahone	Fund 44				
Capital Project - Nash	Fund 45		1,637,411	19,215,146	2,000,000
Capital Project - Brass Site	Fund 46		31,828	1,183,980	8,500,000
Capital Project - Frank/Lincoln	Fund 48				
Capital Project - Miscellaneous	Fund 49	12,248	494,615	13,866	
		<u>441,818</u>	<u>2,166,797</u>	<u>20,519,291</u>	<u>10,823,000</u>

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FUND 50

FOOD SERVICE FUND

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

FUND 50 - FOOD SERVICE BALANCE SHEET

ASSETS	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Cash and Investments	\$ 36,498	\$ 739,948	\$ 814,485
Taxes Receivable			
Accounts Receivable	2,597	9,488	186
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments	367,182	456,904	574,628
Due From Other Districts			
Inventories	162,413	117,696	185,081
Non-Current Assets			
TOTAL ASSETS	568,690	1,324,037	1,574,381
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable		69,761	
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues	72,164	89,458	100,686
Due to Other Funds			
Total Liabilities	72,164	159,219	100,686
Total Fund Equity	496,526	1,164,817	1,473,695
TOTAL LIABILITIES AND FUND EQUITY	\$ 568,690	\$ 1,324,037	\$ 1,574,381

FUND 50 - FOOD SERVICE REVENUES AND EXPENDITURES

<u>Source</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
REVENUE				
Transfers from Fund 10				
General Transfers	100			
Local Sources:				
Pupil Sales	251	2,062,255	2,232,922	1,879,087
Adult Sales	252	34,380	38,124	35,400
Snack Sales	254	17,784	10,956	7,345
Breakfast Sales	257	35,006	52,645	42,717
Milk Sales	258	65,308	66,106	67,695
Other Food Sales	259	297,423	345,799	756,338
Interest on Investments	280	4,532	25,787	41,077
Miscellaneous	299	73.55		
State Sources:				
Food Service Aid	617	104,456	103,870	107,386
Federal Sources				
Donated Commodities	714	369,845	312,377	
Food Service Aid	717	2,608,300	2,981,471	3,629,655
TOTAL REVENUE		5,599,363	6,170,058	6,566,700
		5,967,110		

<u>Object</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
EXPENDITURES				
Salaries	100	1,508,808	1,585,179	1,670,195
Employee Benefits	200	801,342	848,973	871,022
Purchased Services	300	121,320	123,344	235,753
Non-Capital Purchases	400	2,522,278	2,813,652	3,080,447
Capital Purchases	500	277,584	109,393	369,525
Insurance	700			244,500
Operating Transfer	800			
Other Expenditures	900	(841)	21,226	30,776
TOTAL EXPENDITURES		5,230,491	5,501,767	6,257,718
				6,517,110

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FUND 60

PUPIL ACTIVITIES FUND

This fund is used to account for assets held by the District for pupil organizations or to record returnable fees collected or temporarily record non-returnable fees until revenues are turned over to the District for placement in required funds. This fund is treated only as a balance sheet account on the District's financial statements.

FUND 60 - PUPIL ACTIVITY BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>
Cash and Investments	\$ 1,212,979	\$ 302,842	\$ 270,993
Taxes Receivable			
Accounts Receivable			\$ 993
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u><u>1,212,979</u></u>	<u><u>302,842</u></u>	<u><u>271,985</u></u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Due to Student Groups	1,212,979	302,842	271,985
Total Liabilities	<u>1,212,979</u>	<u>302,842</u>	<u>271,985</u>
Total Fund Equity	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$ 1,212,979</u></u>	<u><u>\$ 302,842</u></u>	<u><u>\$ 271,985</u></u>

FUND 70

TRUST FUND

This fund is currently being used to account for assets reserved to pay early retirement benefits. It is also commonly used to account for gifts and donations from individuals and organizations which are generally intended for scholarships.

FUND 70 - TRUST FUNDS BALANCE SHEET

ASSETS	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Cash and Investments	\$ 1,361,401	\$ 2,050,123	\$ 3,343,127
Other Post Employment Benefit Trust			\$ 37,500,726
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>1,361,401</u>	<u>2,050,123</u>	<u>40,843,853</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable		300	
OPEB Payable			28,200,000
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	-	300	28,200,000
Total Fund Equity	1,361,401	2,049,823	12,643,853
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,361,401</u>	<u>\$ 2,050,123</u>	<u>\$ 40,843,853</u>
Fund Equity Summary by Fund	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Pension Trust Fund	1,149,165	1,835,423	12,416,399
Non-Expendible Trust Fund (Scholarships)	<u>212,236</u>	<u>214,400</u>	<u>227,455</u>
	1,361,401	2,049,823	12,643,853

FUND 70 - TRUST FUND REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
REVENUE					
Operating Transfers In	100				
Expendable Trust	171				
Interfund Payment	230	3,290,527	3,367,444	3,813,332	4,231,924
Interest income	280			12,334	
Miscellaneous Revenue	299	2,458	2,164	591,679	
OPEB Trust Fund Contribution	950			9,500,000	
TOTAL REVENUE		3,292,985	3,369,608	13,917,345	4,231,924

	<u>Object</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
EXPENDITURES					
Employee Benefits					
Life Insurance	230	28,567	34,990	136,672	140,000
Health Insurance	241	2,431,895	2,615,579	2,835,197	3,000,000
Dental Insurance	243	27,669	30,616	33,136	35,000
Long Term Care Insurance	245		-	116,365	130,000
Purchased Services	300			15,000	
Debt Service	600			200,000	
Operating Transfer Out	800	4,783			
TOTAL EXPENDITURES		2,492,914	2,681,186	3,336,370	3,305,000

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FUND 80

COMMUNITY SERVICES FUND

This fund is used to account for the community recreation programs and other programs which are not elementary and secondary educational programs, but have the primary function of serving the community.

FUND 80 - COMMUNITY SERVICE BALANCE SHEET

ASSETS	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Cash and Investments	\$ 488,022	\$ 648,470	\$ 708,392
Taxes Receivable			
Accounts Receivable		8,700	10,471
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>488,022</u>	<u>657,170</u>	<u>718,863</u>

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable		1,548	
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>1,548</u>	<u>0</u>
Total Fund Equity	488,022	655,623	718,863
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 488,022</u>	<u>\$ 657,170</u>	<u>\$ 718,863</u>

Fund Equity Summary by Fund	Audited 2004-2005	Audited 2005-2006	Audited 2006-2007
Recreation Department	309,187	320,150	323,829
Anderson Field	-	(2,423)	804
Community Services	-	-	-
CLC After School Program	<u>178,835</u>	<u>337,896</u>	<u>394,230</u>
	488,022	655,623	718,863

FUND 80 - COMMUNITY SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
REVENUE					
Operating Transfers In	100				
Property Taxes	211	1,142,626	1,142,626	1,653,564	1,714,513
Other Taxes	219	3,793	3,674	3,989	
Non-Capital Sales	262	2,236	3,816	809	
Interest on Investments	280	8,043	19,983		
Building Rental Fees	290				16,500
Student Fees	292	71,989	72,916	153,434	
Building Rental Fees	293			13,910	
Fees	298	97,053	95,403		90,000
Miscellaneous	299			410	500
Other Intermediate Fees	590	76,521	76,940	82,930	
TOTAL REVENUE		1,402,262	1,415,358	1,909,046	1,821,513

	<u>Object</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
EXPENDITURES					
Salaries	100	307,469	272,424	462,949	576,806
Employee Benefits	200	123,082	117,988	249,027	250,574
Purchased Services	300	275,485	169,656	261,991	249,570
Non-Capital Purchases	400	22,056	13,570	48,481	16,030
Capital Purchases	500	595,839	670,708	805,669	809,963
Insurance	700				10
Operating Transfer Out	800				
Other Purchases	900	3,685	3,411	17,688	4,000
TOTAL EXPENDITURES		1,327,615	1,247,757	1,845,806	1,906,953

Expenditure Summary by Fund		<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Audited 2006-2007</u>	<u>Adopted 2007-2008</u>
Recreation Department	Fund 81	459,808	459,527	452,125	534,259
Anderson Field	Fund 82		2,423	11,093	15,000
Community Services	Fund 83	785,807	785,807	1,296,745	1,357,694
CLC After School Program	Fund 85	82,000		85,843	
		1,327,615	1,247,757	1,845,806	1,906,953

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**KENOSHA UNIFIED SCHOOL
DISTRICT NO. 1**

**COMPARISON OF
TEN LARGEST WISCONSIN DISTRICTS**

COMPARISON OF TEN LARGEST WISCONSIN DISTRICTS

In cooperation with the Wisconsin Association of School Business Officials Accounting Committee, the Department of Public Instruction has developed several revenue and cost "benchmarks" that can be used for informational and general analysis purposes.

The Department of Public Instruction compiles this data after all of the audits and reviews of a completed school year. The most current school year that this data is published is for the 2005-2006 school year.

Comparative Revenue Per Member

The Comparative Revenue Per Member is a calculation that compares revenues received by districts from four sources: federal, state, local property tax and local miscellaneous.

Comparative Cost Per Member

Cost can differ from one district to another or from one year to another. There may be several reasons for this variance - educational programming, pupil transportation requirements, increases or decreases in debt service expenditures or having food and community service operations. Reliance on a single cost determination, which may not be representative for all school districts, can lead to erroneous conclusions. The following "comparable" cost measures were developed to limit or identify the effects of various factors that contribute to cost variances:

Total Current Educational Cost (TCEC)

This measure attempts to identify overall instructional and instructional support service costs attributable to district residents. It can generally be described as the cost of the district's General and Special Project funds, excluding transportation and facility acquisition expenditures, less inter-fund transfers and revenues for instructional services the district provides to non-resident pupils.

Total Education Cost (TEC)

This is the TCEC plus transportation, expenditures for facility acquisitions charged to the General, Special Project, and Capital Expansion (Tax Levy Financed "Sinking") funds, and debt service principal and interest.

Total District Cost (TDC)

This is TEC plus food and community service costs. It should be noted that food and community service activities are usually funded with fees and other program revenue, requiring little or no property tax subsidy.

The District has chosen to present the Total Education Cost (TEC) as it believes TEC to be the best comparison of data available. The data for the 2006-2007 school year is not available at the time of this publication.

COMPARATIVE DATA OF THE TEN LARGEST SCHOOL DISTRICTS IN WISCONSIN

	2007-2008 3rd Friday Enrollment	2007-2008 3rd Friday Membership	2007-2008 Calculated Equalized Aid	2007-2008 General Fund Tax Levy	2007-2008 Revenue Limit Per Member	2005-2006 Comparative Revenue	2005-2006 Comparative TEC
Milwaukee	89,912	88,665	605,239,961	240,097,498	9,141.30	12,385	11,304
Madison Metro	24,755	24,542	57,301,616	201,534,619	10,297.16	13,201	12,242
Kenosha	22,482	22,114	137,064,650	68,480,832	9,234.42	10,872	10,109
Racine	21,696	21,458	130,859,417	59,454,179	8,837.37	11,064	10,374
Green Bay Area	20,070	19,720	120,695,590	57,438,816	8,916.50	11,269	11,089
Appleton Area	15,243	14,248	86,029,756	44,209,906	9,148.72	10,856	10,068
Waukesha	13,577	12,894	49,464,946	71,989,677	9,464.65	11,128	10,246
Eau Claire Area	10,861	10,516	59,629,072	40,888,830	9,456.27	11,640	10,810
Janesville	10,555	10,107	66,517,496	27,286,855	9,004.04	10,479	9,940
Oshkosh Area	10,277	10,156	59,620,653	29,986,498	8,759.95	10,124	9,824
State Average	1,983	1,992	10,853,848	8,085,441	9,406.83	11,493	10,544

Information obtained from:

Wisconsin Department of Public Instruction, School Finance Data Warehouse (2005-2006 Comparative Data is the most recent available)

Wisconsin Department of Public Instruction, Enrollment/Demographics Data

Wisconsin Department of Public Instruction, *Basic Facts* - Section H: School District Revenue Limits

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An Equal Opportunity Educator/Employer

**Kenosha Unified School District No. 1
3600 52nd Street
Kenosha, WI 53244**