
Kenosha Unified School District No.1

Kenosha • Pleasant Prairie • Somers



2006-2007 Adopted Budget

October 24, 2006

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Administrative Team

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KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

2006-2007 Adopted Budget

Introduction

It is the intent of the Kenosha Unified School District No. 1's Board of Education and staff to provide the best possible educational system for the children of the district. The available resources will be directed toward the achievement of an identified mission, beliefs and objectives.

In February 2005, a committee comprised of volunteers representing constituencies of the school district finalized a framework for a strategic plan to guide the District for the next five (5) years. The Planning Team finalized beliefs to guide the education process of the district. The team also developed a new District mission statement, parameters within which the district will accomplish its mission, objectives for student learning and strategies to achieve the mission and those objectives.

The Planning Team presented the final Strategic Plan to the Board of Education in April 2005, including the action plans developed by the Action Teams for each strategy. The board unanimously approved the overall plan and the following guiding statements.

The Mission Statement approved by the Board of Education is:

“The Mission of Kenosha Unified School District, an educational system which values our multicultural heritage, is to empower all students to reach their unique capabilities, contribute to our community, and compete in a global society by providing diverse and challenging opportunities to learn through the collaborative efforts of students, families, community and staff.”

The Beliefs that support and drive the mission statement are:

- We believe that everyone can learn.
- We believe that all people have equal intrinsic worth and unique potential.
- We believe that high expectations yield higher levels of performance.
- We believe that success is the result of hard work, discipline and perseverance.
- We believe that individuals are responsible for their attitudes and actions.
- We believe that family relationships are critical to the healthy development of a child.
- We believe that a safe, supportive environment is essential for learning.
- We believe that trust is built through honesty and ethical behavior.
- We believe that collaboration, cooperation and commitment are essential for organizational success.
- We believe that the quality of education directly affects the quality of life in a community.
- We believe that excellence in education expands opportunities throughout life.
- We believe that educated and involved citizens are necessary to sustain a democracy.

The Parameters, or guidelines, to achieve the mission are:

- We will always operate safe schools with environments conducive to learning.
- We will not tolerate behavior that demeans the dignity or self worth of any individual or group.
- We will not tolerate ineffective performance by any staff member.
- Site based decisions will always be consistent with the strategic plan.
- No program or service will be retained unless it continues to make an optimal contribution to the mission, and benefits continue to justify cost.
- No new program or service will be accepted unless it is consistent with the strategic plan, benefits clearly justify costs, and provisions are made for professional development and program evaluation.
- Budgeted fund balances will not fall below 15% of the operating funds.

The Objectives of the Strategic Plan are:

- No later than 2010, all students will meet or exceed the state's identified proficiency levels for performance in reading, math, science and social studies.
- Annually, all students will participate in meaningful service projects at the elementary, middle and high school levels.
- All students will consistently demonstrate respectful and responsible behavior within our diverse school community.
- All students will meet our requirements for graduation.

The Strategies developed to meet the Objectives are:

1. We will create a climate that fosters trust, communication and involvement to improve the working relationship among the Board, the administration, families, staff and the community.
2. We will develop a collaborative system, which actively engages students in meaningful service projects within their school or community.
3. We will develop and implement plans to address the overcrowding in our schools.
4. We will ensure that staff is implementing the District curriculum and using effective instructional strategies as well as data to help students demonstrate proficiency on standardized assessments.
5. We will develop and implement plans to model, reinforce and recognize responsible, respectful, and ethical behavior by everyone within the system.
6. We will celebrate and embrace the rich cultural diversity of the student body and community in order to achieve our mission and objectives.
7. We will work effectively with our disengaged students and those who are impacted negatively by social influences, which are interfering with learning in order to improve attendance, achievement and the graduation rate.

In conjunction with the adoption of the overall strategic plan in April 2005, the Board also approved the action plans to support the seven strategies that would be implemented in the first two (2) years of the Strategic Plan. Seven (7) Implementation Teams began meeting in September 2005 to start the process of implementing the 33 action plans identified for implementation during the 2005-2006 and 2006-2007 school years.

Executive Summary

The Kenosha Unified School District's 2006-2007 budget contains programs, staffing and services that will serve the 22,582 students that were in school this fall during the September pupil count (Third Friday Count). The next several sections serve as a summary of key facts and assumptions used in the development of the budget and is intended to make the budget more understandable.

Student Enrollment

The 2006-2007 budget has been prepared based on a 405 increase in the district's official third Friday membership count (actual full time equivalents) over the 2005-2006 third Friday count of 21,569. The membership plays a significant role in the development of the District budget. The District's revenue formula is based on a three (3) year average membership. If this average increases, the budget is allowed to increase to accommodate for those additional students. The three-year average increased by 357 students. Over the past ten (10) years, the District's enrolment has increased by an average of 1.72% each year. A more comprehensive enrollment history is found on page 12.

District Staffing

The school district is a very labor intensive business with approximately 86% of the budget spent on wages and benefits for staff members. Staffing information, based on full time equivalency (FTE) for the 2006-2007 school year can be found on pages 13-16 for certified staff, support staff and administration.

Budget Development Components

The Revenue Limit formula provides for a 2006-2007 revenue of \$195,516,354 for general state aid and tax levy. This is an increase of \$10,930,495 or 5.92% over 2005-2006. Included in this revenue limit are Revenue Limit Exemptions of \$2,268,104 for Transfer of Service and \$531,600 of unused prior year revenue limit authority. Local Revenues, Other Categorical Aids and Federal Aids make up the balance of the District's 2006-2007 Fund 10 Revenue Budget.

The total budgeted Fund 10 revenue for 2006-2007 is \$212,940,344 and is delineated by source on page 38. The Fund 10 expenditures for 2006-2007 total \$211,940,344 and is delineated by object on pages 42 - 47. The variance of \$1,000,000 has been consciously determined in an effort to begin restoring the General Fund fund balance. Any approved encumbrances and other amounts approved for carry-over by the Board have been included in the expenditure budget and are delineated on page 32.

The District's general state aid for 2006-2007 is \$132,312,804 based on the state formula (an increase of 3.65% over 2005-2006). Subtracting the general state aid from the revenue limit amount of \$195,516,354 makes available an allowable tax levy of \$63,203,550 for Fund 10 operations and Fund 38 debt repayment. In 2002, the District refinanced the unfunded prior pension liability without a referendum. State law mandates that non-referendum debt (Fund 38) be part of the overall Revenue Limit formula.

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

The 2006-2007 total tax levy of \$74,667,216 consists of the following levies:

General Fund	\$61,401,741
Debt Service	\$11,611,911
Community Service	\$ 1,653,564

The General Fund levy is comprised of \$61,386,666 in fund 10 levy and \$15,075 in chargeback levy. State law allows a district to levy the following year any levy refunded back to a municipality based on the levy being uncollectible by the municipality. The debt service levy is comprised of \$10,254,663 of referendum debt and \$1,357,248 of non-referendum debt. The community service levy is comprised of \$356,819 to operate the Recreation Department and \$1,296,745 for the Community Service fund.

The 2006-2007 equalized property value of \$8,948,360,876 represents a 9.68% increase over the previous year. The 2006-2007 total mil rate is \$8.34 and represents a 2.29% increase over the previous year. The tax on property valued at \$100,000 increased by \$18.65, from \$815.77 to \$834.42. A fifteen (15) year tax levy comparison can be found on page 19.

The District's fund balance at the end of the 2005-2006 school year was \$15,987,200. The amount represents the difference between the General Fund's assets and liabilities. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. A ten (10) year history of the District's fund balance is found on page 36. As of July 1, 2006, the fund balance equated to 8.04% of the ending 2005-2006 General Fund expenditures.

During the 2004-2005 school year, Administration recommended a Fund Balance Policy to the School Board that maintains a fund balance between 10% and 15%. The Board adopted this policy and added a stipulation that \$1 million a year will be set aside until the desired percentage is reached. That is the reason for the \$1 million variance between revenues and expenditures.

In the Final 2005-2007 Budget Act, the State Legislature approved increasing the allowable percentage of unused revenue limit carryover for school districts from 75% to 100% beginning in the 2004-2005 fiscal year. This action provides school districts options in administering the revenue limit authority and tax levy in future years by eliminating the penalty for not taking full advantage of the revenue limit authority.

Based on this change in the Revenue Limit Formula, building the budget based on a lower revenue limit amount and the desire to minimize the tax levy impact to the community, Administration and the Board reviewed options and recommended that to demonstrate good financial stewardship, Kenosha Unified would not utilize all of the revenue limit authority in the development of the 2006-2007 budget and therefore, did not levy to the maximum allowable by the formula. \$161,307 of the revenue limit authority was not used and will be carried over to next year. Last year, using the same rationale, \$531,600 of the revenue limit authority was not used and carried over to this year.

General District Information

Kenosha Unified School District consists of the City of Kenosha, Village of Pleasant Prairie and the Town of Somers. For the 2006-2007 school year, the tax levy of the District was divided in the following manner:

	<u>Equalized Value</u>	<u>Tax Levy</u>	<u>Percent</u>
City of Kenosha	5,863,656,151	\$48,927,551	65.53%
Village of Pleasant Prairie	763,510,200	\$ 6,370,908	8.53%
Town of Somers	2,321,214,525	\$19,368,757	25.94%

The District is considered a common school district for Wisconsin State Statute interpretations. The policy making body for the District is the School Board which is comprised of seven (7) persons elected from anywhere in the district boundaries. Each member serves a three (3) year term with either two (2) or (3) three members up for election in any given year.

The Board operates with various standing sub-committees. These consist of the Audit, Budget and Finance Committee; Curriculum and Program Committee; Personnel and Policy Committee; Planning, Facilities and Equipment Committee, and the Public Relations, Goals and Legislative Committee.

Names of the present members of the Board of Education and members of the District’s administrative team are listed on page 2 of this Budget Document. Additional information is available by contacting the Superintendent’s Office at (262) 653-6320.

Background on Budget Development Process

Similar to the last three (3) years, the Administration planned for the budget priority process to be inclusive of stakeholders on how to enhance resources and reduce or restructure expenditures. This year, through the leadership of the Board of Education desiring to be more involved in the formative stages of the budget development process, the Stakeholder sessions were expanded to include two (2) Board Members, with one (1) serving as a co-moderator with one (1) District Administrator.

Administration recommended that the number of stakeholder groups be expanded to include areas that have been extensively discussed in the past few budget cycles. This was done to provide more in-depth information and education to the Board Members and other stakeholders participating in the groups. The topic areas the Stakeholder groups were asked to focus on were:

- Staffing Levels (e.g., student teacher ratio);
- Facilities (e.g., capacity issues and ongoing maintenance);
- Educational Programs (e.g., types of reading programs);
- Extra-Curricular programs (e.g., funding of Athletics and Fine Arts); and
- Student Services (e.g., staffing for Counselors and Social Workers).

An update presentation on the work of the Stakeholder groups was conducted on March 27th at which time their conclusions and budget priorities were presented to the Board and the Community. The Stakeholder group's recommendations included many budget savings recommendations, but also included some non-cost recommendations that Administration should consider implementing over the next few years.

Additionally, a group session was held with District Administrators (A/S/T Employees) following the same process that had been used the previous three (3) years. This group reviewed budgetary information provided by the District and formulated budget priorities for developing the 2006-2007 budget.

After all of these group discussions, the Superintendent's Cabinet reviewed and evaluated the recommendations from the stakeholder groups. These recommendations become the basis of the budget assumption priorities that Administration presented to the Board on April 25th. Revised budget assumptions were presented at the May 22nd special meeting and at the June 27th and July 24th regular meetings, culminating with the Board adopting these proposed budget assumptions at the July 24th Meeting.

2006-2007 Budget Development Timeline

The 2006-2007 budget development process began with the presentation of the Budget Development Timeline and Preliminary Enrollment Projections to the Board of Education on November 22, 2005.

After the projected enrollment was determined, the next step was to determine the preliminary staffing projections. If the necessary staffing is projected to change, an assumption is necessary to reflect the difference between the current staffing and the proposed staffing. The Preliminary Staffing Projections were presented to the Board on January 24, 2006.

Each year, Administration provides schools the opportunity to recommend budget assumptions during the budget development process. The request for new Budget Assumptions was distributed to schools and departments on December 5, 2005, with a deadline to submit new budget assumptions by December 22, 2005. Budget packets to assist schools and departments in developing their discretionary budgets were distributed to all schools and departments on February 9, 2006, with the deadline to return discretionary budget information of March 15, 2006.

A budget overview was presented to all District's Administrators (AST) on January 12, 2006, with the kickoff of the Community Stakeholder meetings being held on January 25, 2006. The formal presentation of the priorities by the Stakeholder Groups to the Board was made on March 27, 2006.

A special all-day Cabinet Meeting to formalize budget assumption recommendations was held on April 3, 2006 and a follow-up meeting held on April 10, 2006. The preliminary budget assumptions were presented to the Board of Education at a Special Board Meeting held on April 25, 2006.

After the budget presentation, a Budget Workshops to review the staffing budget assumptions was held on May 22, 2006, due to a deadline of May 31st for the District to initiate layoff notifications per the labor agreement. A follow-up Budget Workshops for Administration and the Board to further review and agree on 2006-2007 budget assumptions was held on June 27, 2006.

The budget assumptions that form the basis of the 2006-2007 budget were presented to the Board on July 24, 2006. The Board adopted these budget assumptions and preliminary budget, but the budget still contained many projections that would not be known until September and October. The Public Hearing on the 2006-2007 Budget and District's Annual Meeting of the Electors was held on September 11, 2006 and was based on the budget assumptions the Board approved in July.

The Third Friday student count that is a major component of the Revenue Limit calculation was held on September 15, 2006. The Tax Appointment Values (Equalized Value) from the Department of Revenue was received on September 29, 2006 along with the Certification of the 2006-2007 Aid Eligibility (amount of state aid) from the Department of Public Instruction on October 2, 2006.

The formal adoption of the 2006-2007 Budget occurred on October 24, 2006 and the Tax Levy Certification was provided to the local taxing authorities on November 2, 2006.

Proposed Budget Document Components

A separate section for each major fund category has been presented in this budget document. Audited balance sheets for all funds are provided for the past three (3) years. The audited revenues and expenditures for the past three (3) years are also presented, along with the adopted 2006-2007 budget. The General Fund (Fund 10) expenditure budget is presented in three (3) different ways.

The first presentation is summarized by major function or categorization of the reason or purpose of a particular expenditure (e.g., instructional, administration, business, etc.). The second presentation is summarized by object or categorization of an article or service obtained from a specific expenditure (e.g., salary, benefits, purchased services, etc.). The final presentation is summarized by school or department location. This presentation includes all expenditure items that were charged to or budgeted for that school or department.

Budget Adoption Format

The format for the Board of Education budget adoption as recommended by the Department of Public Instruction is presented on pages 26- 28. It is the budget adoption format that is used by the Board of Education that ultimately determines the flexibility management has for administering the budget. By using the Department of Public Instruction recommended format, Board approval is required any time appropriations and/or purposes are changed between the major functional areas.

General Fund 10

The budget reflects the assumptions described in the "Final Budget Assumptions" summary provided in this document. In 2000, the DPI required districts to create a Fund 27, which is used to record all special education revenues and expenditures. The net cost of special education is funded through a transfer from the General Fund (10) to the Special Education Fund (27). This expenditure is classified as a non-program transaction in the 400000 function series in the General Fund.

Last year, the Board approved budgeting \$1 million a year to build the fund balance back to 15% as promulgated in the Strategic Plan and Board Policy. This is reflected in the budget with the revenues being \$1 million greater than expenditures.

Special Projects Fund 20

This fund is used to account for activities funded by specific federal and state grant programs. Only programs the Department of Public Instruction has identified as being accounted for in this Fund can be recorded here. Federal funding amounts for the 2006-2007 Special Education and Head Start programs are reported here. The reimbursement for Fund 27's non-aided costs will be paid from Fund 10 and is recorded as Fund 27 revenue as Operating Transfers In. The structure of Fund 27 has been developed in a way that the revenue and expenditure costs will be easily distinguished between federal, state, and district funding.

Debt Service Fund 30

The amounts presented here are based on the District's debt amortization schedule for 2006-2007. The 2006-2007 debt service revenue is based on the calendar year payment of principal and interest for 2007, while the debt service expenditure is based on fiscal year principal and interest payments for 2006-2007. The Debt Service Schedules are presented on pages 62 - 63.

Included in the Debt Service Fund is the new debt service for the repayment of the Nash Elementary financing (November 2005 Referendum) and the District's portion of the Other Post Employment Benefits (OPEB) investment. The required Debt Service for Edward Bain is being reduced by \$100,000 that was borrowed as part of the referendum for that school, but not utilized, as required by State Statutes. Additionally, \$1.36 million of non-referendum debt to repay the financing for the District's unfunded pension liability is also included in this fund. This annual repayment amount is actually part of the General Fund Revenue Limits and Tax Levy.

Capital Projects Fund 40

Expenditures presented here are based on designating the use of all of the borrowed funds for capital improvement and major maintenance needs in the district. In November 2005, the Community approved a referendum to construct Nash Elementary. That is the only capital project that is currently being budgeted this fiscal year. There is also the possibility that the Brass site project may be approved this fiscal year and those expenditures would also be reflected in this fund.

Food Service Fund 50

The revenue budget presented includes no increase in student lunch prices for this year. The expenditure budget presented includes contractual salary and benefit increases along with inflationary increases for utilities. The increase in equipment expenditures includes an estimate for equipment replacement and projected cafeteria renovations at the largest high schools.

Pupil Activities Fund 60

A district is required to report only a balance sheet on its financial statements for this fund.

Trust Fund 70

A district is required to report the assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds. In June 2005, the District established a trust fund for other post employee retirement benefits (OPEB) (e.g., retiree health benefits). The Trust was amended August 22, 2006 to allow for more investment options.

In September, the District initiated the 1st segment of the funding plan. The approach recommended by the Audit, Budget and Finance Committee and approved by the Board involved the District contributing a small portion (6% – 8%) of the overall investment and the OPEB Trust borrowing the balance. The District borrowed \$9.5 million of taxable general obligation notes for five (5) years as the District's initial investment. The principal amount will be repaid from the Trust at the end of the five (5) years while the annual interest payments will be made by the General Fund from funds designated for early retirement purposes.

Community Services Fund 80

This fund operates the Senior Citizen Center, the Recreation Department and the District's Community Service Fund. The tax levy for Fund 80 began increasing in 2001-2002 due to a change in the State Law excluding Fund 80 tax levy from the Revenue Limits. The Board of Education has approved a planned cost of service increase, based on the current consumer price index, in the scheduled recreation fees for 2006-2007. Additionally, the Board has approved funding a portion of the District's community cable access service (Channel 20) and a portion of the Public Information Department that communicates and interacts with the community from this fund.

With the exchange for the old Bain Elementary School for Anderson Field, a new community services fund, under the Recreation Department, has been established for the operation of Anderson Field. No tax dollars are being budgeted to fund the operation of Anderson Field, only user fees and a contribution from the District's Athletic operating budget for the KUSD teams that will utilize this field.

Summary

The Kenosha Unified School District's budget for 2006-2007 has been prepared in accordance with the budgeting and financial operations policies for the District and conforms to existing State of Wisconsin requirements as set forth by the state constitution, state statutes, and the Department of Public Instruction. It is always the desire of Administration to present the Board of Education an appropriate balanced budget supporting all the current instructional programs of the District, taking into consideration the beliefs, parameters and objectives of the Strategic Plan and the ongoing instructional and fiscal responsibilities with the ultimate goal of meeting the needs of all our students.

R. Scott Pierce, Ed.D.
Superintendent of Schools

William L. Johnston, CPA
Director of Finance

Tarik Hamdan
Financial and Budget Analyst

Student Enrollment

- ◆ The total Third Friday enrollment for school year 2006-2007 is 22,582, an increase of 367 students from the 2005-2006 school year.
- ◆ The enrollment consists of 21,783 regular education students, 458 Early Childhood or Pre-Kindergarten students and 341 Head Start students.
- ◆ The Third Friday membership count for school year 2006-2007, as measured on September 15, 2006, was 21,974, an increase of 407 students from the Third Friday count for school year 2005-2006.
- ◆ The Third Friday membership count converts actual students in the District to full time equivalents (FTE). If a student attends school all day, that student is considered one (1) FTE for the Third Friday count. If a student only attends school for one half (½) day, that student is considered a one half (½) FTE for the Third Friday count.

School year	Early Childhood	Kindergarten	Grades 1-5	Grades 6-8	Grades 9-12	Total
2006-2007	799	1,703	8,231	4,809	7,040	22,582
2005-2006	840	1,653	8,004	4,827	6,891	22,215
2004-2005	804	1,651	7,802	4,909	6,693	21,859
2003-2004	772	1,578	7,712	5,015	6,427	21,504
2002-2003	735	1,494	7,833	4,936	6,148	21,146
2001-2002	675	1,475	7,758	4,782	5,910	20,600
2000-2001	649	1,484	7,775	4,496	5,754	20,158
1999-2000	612	1,474	7,728	4,324	5,519	19,657
1998-1999	613	1,432	7,741	4,304	5,475	19,565
1997-1998	633	1,475	7,538	4,244	5,455	19,345
1996-1997	683	1,445	7,463	4,104	5,351	19,046
1995-1996	680	1,492	7,310	4,073	5,147	18,702
1994-1995	541	1,535	7,112	4,040	5,015	18,243
1993-1994	660	1,308	6,881	3,935	4,894	17,678

District Staffing

Staffing in the District is summarized in three (3) major categories (certified staff, support staff and administration) and listed by full time equivalencies (FTE) in Table 1. An FTE is the amount of an employee's time based on a full day. For example, a staff member scheduled to work full time is listed as a 1.0 FTE, while a staff member scheduled to work one half of an instructional day is listed as a 0.50 FTE. The same full time equivalency methodology applies to all staffing categories.

The certified staff category and support staff category include those individuals who are classified within a collective bargaining unit. Further detail of those staff members is found in tables 2 and 3. The administrative staff includes building principals and assistant principals, Educational Support Administrative Staff, Supervisory Staff and Technical Staff is delineated in Table 4.

Table 1
2006-2007 STAFFING SUMMARY

	2005-2006 FTE	2006-2007 FTE	FTE Increase / (Decrease)
Certified Staff	1,737.48	1,709.22	- 28.26
Support Staff	694.04	688.81	- 5.23
Administration	110.00	109.50	- 0.50
Total	2,541.52	2,507.53	- 33.99

Table 2
2006-2007 CERTIFIED STAFF DETAIL

	2005-2006 FTE	2006-2007 FTE	FTE Increase / (Decrease)
Classroom Instruction	1019.64	1,018.58	- 1.06
Art	40.20	39.15	- 1.05
Music	57.82	49.02	- 8.80
Guidance	85.50	86.00	0.50
Library	38.98	34.98	- 4.00
Physical Education	63.45	60.79	- 2.66
Resource	33.67	34.50	0.83
Charter Directors	3.00	3.0	0.00
Special Education	260.90	259.31	- 1.59
Grant Funded	134.32	123.89	- 10.43
Total	1,737.48	1,709.22	- 28.26

Table 3
2006-2007 SUPPORT STAFF DETAIL

	2005-2006 FTE	2006-2007 FTE	FTE Increase / (Decrease)
Educational Assistants	310.76	300.01	- 10.75
Interpreters	11.00	11.00	0.00
Secretarial Staff	135.99	136.00	0.01
Service Staff	200.99	202.00	1.01
Carpentry Staff	9.00	8.00	- 1.00
Miscellaneous Staff	26.30	31.80	5.50
Total	694.04	688.81	- 5.23

Table 4
2006-2007 ADMINISTRATIVE DETAIL

	2005-2006 FTE	2006-2007 FTE	FTE Increase / (Decrease)
Technical Staff	20.00	20.00	0.00
Supervisory Staff	20.00	20.00	0.00
ESC Administrators	20.00	20.00	0.00
School Administrators	50.00	49.50	- 0.50
Total	110.00	109.50	- 0.50

Based on initial projected enrollment growth, Administration initially recommended increasing the District funded staffing instructional allocations by 24.5 teachers. This included 4.5 teachers for elementary schools, 5 for at the middle school level for the new program of study, 5 for high schools, 6 for Bi-lingual teachers, 2 for social workers and 2 for anticipated special education growth. At that time, no teaching positions were held in reserve.

Early in the budget assumption process, the Board only approved an increase of 14.5 new positions. Administration determined that these positions should be distributed with 4.5 positions at the elementary level, 5 positions at the high school level and 5.5 positions for support positions (2 special education, 2 student support and 1.5 bilingual).

When the final health insurance premium increase was received, to balance the budget, Administration recommended reducing total classroom teaching staff by 39.5 FTE by increasing class size. Also, 0.75 FTE of Art, Music and Physical Education was reduced due less sections being needed (fewer classrooms). As additional budget dollars were identified, 12 FTE were reinstated (2 of these were held in reserve), bringing the final number of classroom teacher FTE reduced in this budget to 28.25.

During the budget deliberations for the 2006-2007 budget, Administration recommended that no District funded support or administrative positions be eliminated. Due to decreasing grant dollars, approximately 11 educational positions were reduced with approximately 5 miscellaneous positions added for other grants or at the charter schools.

Administration did recommend combining the principal position at Durkee Elementary and Lincoln Elementary in preparation for the new combined elementary school to hopefully start construction in the spring of 2007. The new principal of Nash Elementary was added for the second half of the school year. Pursuant to Board Policy, new or revised positions were posted and candidates interviewed for the positions.

Instructional Staffing Projections

The information that follows provides a summary of these instructional staffing allocations for the 2006-2007 school year. Please note that these staffing changes are “District” allocations only and do not include Federal Class Size Reduction, SAGE or any District, State or Federal grant funded positions. These staffing ratios were the basis of the budget development process. As some of the other expenditure assumptions were finalized and more dollars were available, approximately 11 positions were reinstated or added back into the budget.

2006-2007 INSTRUCTIONAL STAFFING ALLOCATIONS

Level	2005-2006 Enrollment	2006-2007 Enrollment	Enrollment Increase / Decrease	Student/Staff Ratio	FTE Increase / (Decrease)
Elementary K-3	6,015	6,285	270.00	21:1	-11.00
Elementary 4-5	2,895	2,974	79.00	24:1	-4.75
Middle School (6-8)	4,827	4,808	- 19.00	19.10:1	-16.63
Senior High Schools (9-12, except Reuther)	6,214	6,425	211.00	21.00:1	-3.37
Reuther High School	678	619	- 59.00	17.25:1	-2.00
Special Education				70:1	3.00
Bilingual				20:1	4.00
ESL				20:1	0.00
Reserve					2.50
Total Increase / (Decrease)	20,629	21,111	482		-28.25

The above table excludes those students that do not count toward staffing ratios. These would include Charter School students, Bi-lingual and English as a Second Language students.

The Office of Educational Accountability provided the enrollment data. To assist in balancing the 2004-2005 budget, Administration recommended, and the Board approved, staffing ratios higher than the ratios contained in Board Policy 6151 for middle and high schools. Administration revised all staffing ratios higher by 1 student per classroom to create the recommended 2005-2006 school year staffing allocations. Specifically, the elementary school staffing ratios were increased to 21 to 1 (K-3) and 24 to 1 (4-5), the middle school staffing ratio were revised to be 19.10:1 and the comprehensive high school staffing ratio continues at 21:1. These ratios were not changed in the 2006-2007 budget, but due to the overall teacher reductions, class size ultimately increased above these ratios.

Elementary Art, Music and Physical Education

Teaching FTE for Elementary Art, Music and Physical Education are a function of the number of elementary teacher FTE. Given the reduction of elementary teaching FTE and the corresponding decrease in sections of Art, Music and Physical Education, a reduction of 0.75 FTE was recommended to their staffing levels. Elementary Art, Music and Physical Education are staffed based on the following formulas:

Subject/Grade Level	Staffing Formula
Music Formula K-3	$n*2/40$
Art K-5	$n/27$
PE Formula K-3	$n/35$
Music Formula 4-5	$n/40$
PE Formula 4-5	$n*2/35$

Where n = number of new teacher FTE's to be created or deauthorized

The Kenosha Unified School District No. 1 is an Equal Opportunity Educator/Employer with established policies prohibiting discrimination on the basis of age, race, creed, religion, color, sex, national origin, disability or handicap, sexual orientation, or political affiliation in any educational program, activity or employment in the District. The Superintendent of Schools/designee (653-6320) addresses questions regarding student discrimination, and the Executive Director of Human Resources (262-653-6333) answers questions concerning staff discrimination.

Financial Information

- ◆ Wisconsin Act 16 implemented Revenue Limits beginning with the 1993-1994 school year. A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General (Fund 10), Non-Referendum Debt (Fund 38) authorized after August 12, 1993, and Capital Expansion Funds (Fund 41). Prior to the 2001-2002 school year, the Community Service Fund levy was included in the revenue limit.
- ◆ The maximum revenue limit is based upon enrollment changes, the Consumer Price Index, and each district's prior year shared revenue. Upon application and approval by the Department, a district may increase its maximum limit by the amount of specific exemptions (e.g., Transfer of Service). A district then determines the maximum allowable levy for Funds 10, 38, and 41 by subtracting the October 15 general aid certification provided by the department from the revenue limit.
- ◆ In the Final 2005-2007 Budget Act, the State Legislature approved increasing the allowable percentage of unused revenue limit carryover for school districts from 75% to 100% beginning in the 2004-2005 fiscal year. This action provides school districts options in administering the revenue limit authority and tax levy in future years by eliminating the penalty for not taking full advantage of the revenue limit authority.
- ◆ By not utilizing all of the revenue limit authority, the 2005-2006 District's total tax levy was reduced by \$584,045 over the 2004-2005 total tax levy for Kenosha Unified School District. The mill rate per \$1,000 of equalized valuation was \$8.16, a 9.95% decrease from the prior year.
- ◆ In adopting the 2006-2007 budget, Administration recommended and the Board agreed to not levy to the maximum allowable by the Revenue Limit authority. By not utilizing all of this authority, the 2006-2007 District's total tax levy is reduced by \$161,307. This reduced the mill rate per \$1,000 of equalized valuation by \$0.02, a 0.22% decrease.
- ◆ The 2006-2007 District's total tax levy increased by \$8,114,184 over the 2005-2006 total tax levy for Kenosha Unified School District. The mill rate per \$1,000 of equalized valuation is \$8.34, a 2.29% increase from the prior year.
- ◆ General Aid is state aid which is not limited to any specific program, purpose, or target population but which may be used in financing the general educational program as seen fit by the recipient district. General Aid can be contrasted with Categorical Aid in that districts are restricted in their use of Categorical Aid.
- ◆ The equalized valuation was provided by the Wisconsin Department of Revenue on September 29, 2006. The available state aid for 2006-2007 was provided on October 2, 2006 using the state mandated formulas. All public school districts must certify a property tax levy by November 1st of each year.

School year	Revenue Limit	General State Aid	Allowable Tax Levy	Percentage Growth	Percentage State Aid
2006-2007	195,507,505	132,312,804	63,194,701	5.93%	67.68%
2005-2006	184,559,983	127,651,415	56,908,568	5.95%	69.17%
2004-2005	174,215,502	117,768,874	56,446,628	5.93%	67.60%
2003-2004	164,469,236	113,206,340	51,262,896	6.39%	68.83%
2002-2003	154,590,620	107,585,032	47,005,558	6.80%	69.59%
2001-2002	144,744,968	99,793,850	44,951,118	6.20%	68.94%
2000-2001	136,299,878	92,546,320	43,753,558	6.97%	67.90%
1999-2000	127,419,835	90,459,425	36,960,410	5.67%	70.99%
1998-1999	120,579,924	83,905,551	36,674,373	6.41%	69.59%
1997-1998	113,314,620	77,590,321	35,724,299	5.54%	68.47%
1996-1997	107,365,166	70,537,548	36,827,618	6.18%	65.70%
1995-1996	101,120,555	50,329,610	50,790,945	6.31%	49.77%
1994-1995	95,122,751	43,358,986	51,763,765	6.19%	45.58%
1993-1994	89,578,910	35,950,378	53,628,532		40.13%

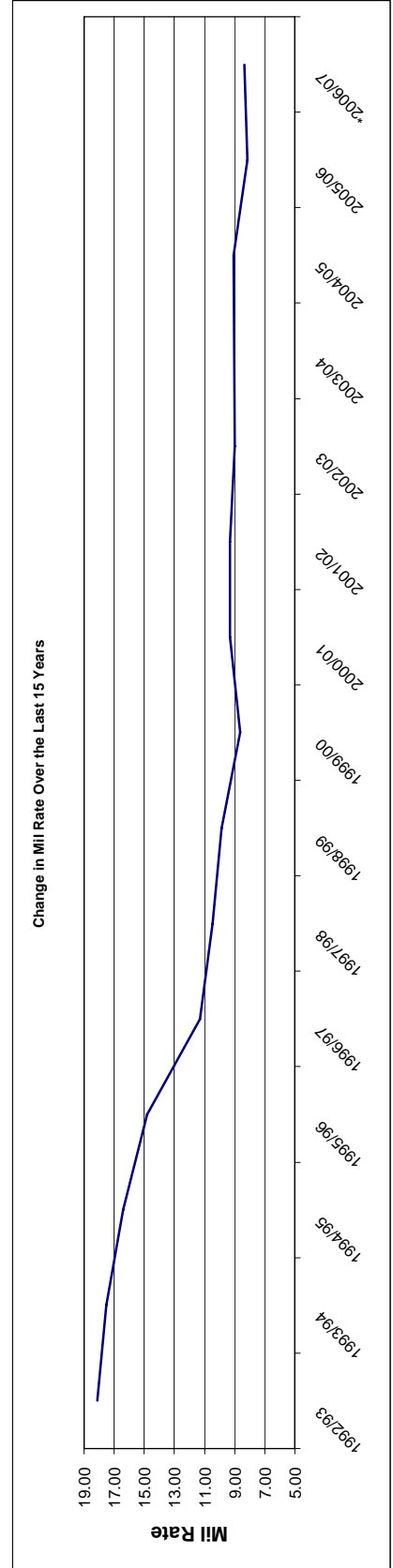
KENOSHA UNIFIED SCHOOL DISTRICT NO.1 TAX LEVY COMPARISON

School Year	Equalized Valuation	% Change	Fund 10 Levy	Chargeback Levy	Fund 30- Debt Service		Fund 80- Community Service		Total Levy	Total Mil Rate	% Tax Levy Change	% Mil rate Change	
					Levy	Mil Rate	Levy	Mil Rate					
1992/93	3,042,435,900	10.37%	49,978,639		16.43	4,741,033	1.5583	360,423	0.12	55,080,095	18.10	26.70%	14.80%
1993/94	3,338,692,301	9.74%	53,169,915		15.93	4,978,600	1.4912	356,819	0.11	58,505,334	17.52	6.22%	-3.21%
1994/95	3,455,569,800	3.50%	51,331,841		14.85	4,978,600	1.4407	356,819	0.10	56,667,260	16.40	-3.14%	-6.42%
1995/96	3,755,180,100	8.67%	50,315,315		13.40	4,978,600	1.3258	356,819	0.10	55,650,734	14.82	-1.79%	-9.63%
1996/97	3,921,012,700	4.42%	36,427,524		9.29	7,585,137	1.9345	356,819	0.09	44,369,480	11.32	-20.27%	-23.64%
1997/98	4,139,444,953	5.57%	35,335,564		8.54	7,641,566	1.8460	356,819	0.09	43,333,949	10.47	-2.33%	-7.49%
1998/99	4,467,982,803	7.94%	36,271,419	5,328	8.12	7,530,563	1.6855	356,819	0.08	44,164,129	9.88	1.92%	-5.58%
1999/00	5,090,465,630	13.93%	36,283,929	-	7.13	7,350,656	1.4440	356,819	0.07	43,991,404	8.64	-0.39%	-12.57%
2000/01	5,446,360,813	6.99%	43,083,094	3,651	7.91	7,219,100	1.3255	356,819	0.07	50,662,664	9.30	15.16%	7.64%
2001/02	5,834,033,123	7.12%	44,633,981	336,613	7.71	8,335,754	1.4288	962,626	0.17	54,268,974	9.30	7.12%	0.00%
2002/03	6,292,405,445	7.86%	45,906,765	14,972	7.30	9,736,163	1.5473	962,626	0.15	56,620,526	9.00	4.33%	-3.27%
2003/04	6,811,019,618	8.24%	49,743,299	18,126	7.31	10,656,458	1.5646	1,142,626	0.17	61,560,509	9.04	8.72%	0.45%
2004/05	7,410,704,207	8.80%	54,890,144	35,809	7.41	11,068,498	1.4936	1,142,626	0.15	67,137,077	9.06	9.06%	0.23%
2005/06	8,158,321,427	10.09%	54,800,909	19,431	6.72	10,590,066	1.2981	1,142,626	0.14	66,553,032	8.16	-0.87%	-9.95%
*2006/07	8,948,360,876	9.68%	61,386,666	15,075	6.86	11,611,911	1.2977	1,653,564	0.18	74,667,216	8.34	12.19%	2.29%

*Originally estimated at 8% growth (actual growth released October 15, 2006)

Tax on \$100,000 Property	
05/06 Property Tax	815.77
06/07 Property Tax	834.42
Increase (Decrease)	18.65
% Increase (Decrease)	2.29%

Average 15 Year Change in Equalized Valuation	8.48%	8.01%
Average 15 Year Change in Mil Rate	-2.88%	



Governmental Accounting

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by “fund” which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine “fund types”. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

Wisconsin School Districts may not need to use all of these fund groups at any given time. The General, Debt Service, Food Service, Pupil Activity, and Special Projects Funds will undoubtedly encompass the majority of the transactional activity that will occur in the school district. The remaining fund groups, however, are still material to the overall presentation of the financial position of the school district and as such should be maintained and reported accordingly.

GENERAL FUND (FUND 10)

The General Fund is used to account for all financial activities relating to the District’s current operations, except those that are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

SPECIAL PROJECTS FUND (FUND 20)

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Fund 25 Head Start Fund

This fund is used to account for the federal Head Start program. No fund balance or deficit should exist in this fund.

Fund 27 Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

DEBT SERVICE FUND (FUND 30)

This fund is used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, state trust fund loans and TEACH loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

The resources in these funds may not be used for any other purpose as long as a related debt remains. Sub-funds may be established for various debt issues. If sub-funds are established, funds 31 - 37, and/or 39 may be used for debt approved by referendum. Fund 38 is required to be used to report transactions pertaining to non-referendum debt (i.e., State Trust Fund loans). A fund balance may exist in these funds.

CAPITAL PROJECTS FUND (FUND 40)

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in these funds depending on the circumstances. Proceeds from the sale of buildings, sites and equipment may be placed in this fund with annual meeting approval only. Expenditures financed through General Fund tax levy or balance is always recorded in the General Fund.

The use of sub-funds is required for audit reporting and legal compliance purposes. Sub-funds 42 - 47 and/or 49 may be used as necessary to account for revenues other than an expansion fund tax levy authorized statute 120.10(10m) or a TIF capital improvement levy. Fund 41 is used for transactions financed with an expansion fund tax levy. Fund 48 is used for transactions financed with a TIF capital improvement tax levy (only KUSD meets the requirements for such a levy).

Any balance remaining in a sub-fund established with borrowing proceeds must be transferred to the related debt service fund account upon project completion. The resources in capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason a separate checking and/or investment account for these funds is highly recommended.

FOOD SERVICE FUND (FUND 50)

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

PUPIL ACTIVITIES FUND (FUND 60)

This fund is used primarily to account for assets held by the district for pupil organizations. Receipts such as pupil deposits for books, locks, etc; other receipts such as school lunch collections, athletic admissions and other fees may be temporarily deposited to agency fund checking accounts maintained at school locations until these items are remitted the district's business office for placement in required funds.

TRUST FUNDS (FUND 70)

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

Fund 72 Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.

Gifts and donations for district operated instructional programs are recorded and accounted for in the Special Revenue Trust Fund (Fund 21).

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans.

Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. Contact the DPI for these requirements.

Fund 76 Investment Trust Fund

This fund is used to account the external (non-district) portion of investment pools sponsored by the district.

COMMUNITY SERVICES FUND (FUND 80)

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund.

Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 educational programs. Other funds, such as the General Fund and the Special Projects Funds, carry out the day-to-day K-12 educational operations of the district. All activities associated with a well-rounded curriculum (curricular and extra-curricular activities) are to be accounted for in these funds and in pupil organization accounts contained in the Agency Fund (Fund 60).

Excluded from a Community Service Fund are any academic subjects and extra-curricular activities available only to pupils enrolled in the district. Student activities such as inter-scholastic athletics and other extra-curricular activities, pupil clubs, dances, field trips, student seminars and symposiums also may not be funded through Community Service.

A school board may, under s. 120.13(17), grant temporary use of school grounds, buildings, facilities or equipment, under conditions, including fees as determined by the school board. A Community Service Fund should not be established for providing access to district property for organizations such as youth, theater, and other groups not under the control of the school board unless the district is incurring additional direct cost that will not be recovered through fees, therefore requiring a tax levy subsidy.

PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 90)

These funds are used to account for expenditures and revenues made by a host district related to a cooperative instructional activity involving several school districts.

Fund 91 Packaged Services

This fund is used to account for expenditures made by a host district for programs made available to other districts through a CESA. The CESA makes the packaged service available to school districts. The participating districts, including the host district, will pay CESA for their share of the program. CESA payments to the host district are the only revenue recorded in this subfund and must equal expenditures. The CESA applies for any program related aid and handles any required aid distribution.

Fund 93 TEACH Program Consortium

This fund is used to account for consortia programs funded with grants and loans from the TEACH Wisconsin Board. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds.

Information obtained from:

Department of Public Instruction, Wisconsin Uniform Financial Accounting Requirements (WUFAR), April 1, 2006

BUDGET ADOPTION FORMAT

The Department of Public Instruction recommends that school districts adopt their budgets in the following format. Any subsequent changes made by the school board are to be processed in accordance with Wisconsin Statutes 65.90(5).

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2006-2007 Adopted Budget
As of October 24, 2006

	Audited 2004-2005	Budget 2005-2006	Audited 2005-2006	Adopted 2006-2007
GENERAL FUND (FUND 10)				
Beginning Fund Balance (Acct 930 000)	13,033,908	13,662,099	13,662,099	15,987,200
TOTAL ENDING FUND BALANCE (Acct 930 000)	13,662,099	14,662,099	15,987,200	16,987,200
REVENUES AND OTHER FINANCING SOURCES				
Operating Transfer				
110 Transfers in From Other Funds	200,935			
Local Sources				
210 Taxes	55,266,113	55,160,500	55,335,630	61,926,741
240 Payments for Services	1,500	5,000	3,000	5,000
260 Non-Capital Sales	242,313	220,000	237,612	230,000
270 School Activity Income	65,019	60,000	63,960	77,000
280 Interest on Investments	857,771	1,047,964	904,149	1,052,000
290 Other Revenue, Local Sources	1,641,074	2,313,120	2,027,511	2,342,915
Other School Districts Within Wisconsin				
310 Transit of Aids				
340 Payments for Services	175,934	172,986	203,115	156,000
380 Medical Service Reimbursements				
390 Other Inter-district, Within Wisconsin				
Intermediate Sources				
510 Transit of Aids				
540 Payments for Services				
590 Other Immediate Services	230,445	280,049	380,844	211,229
State Sources				
610 State Aid-Categorical	1,089,269	1,233,995	1,115,075	1,110,468
620 State Aid-General	118,050,934	127,951,415	127,866,381	132,532,804
630 Special Project Grants	1,724,789	1,805,061	1,774,971	1,828,101
640 Payment for Services	57,042		45,972	
650 SAGE	2,026,500	2,114,000	2,156,000	2,125,480
660 State Revenue Through Local Units				
690 Other Revenue	294,963	289,795	289,795	290,103
Federal Sources				
710 Federal Aid-Categorical	225,005	216,156	214,709	191,047
730 Special Project Grants	2,575,114	1,985,620	2,053,921	2,518,579
750 ECIA, Title I & Title VI	5,799,322	5,929,360	5,382,403	5,592,876
760 JTPA				
790 Direct Revenue from Federal Sources	77,920	701,744	456,950	-
Other Financing Sources				
860 Compensation, Fixed Assets				
870 Long Term Obligations				
Other Revenues				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	690,061	700,000	751,286	750,000
990 Miscellaneous				
TOTAL GENERAL FUND REVENUES & OTHER FINANCING SOURCES	191,292,025	202,186,764	201,263,283	212,940,344

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2006-2007 Adopted Budget
As of October 24, 2006

	Audited 2004-2005	Budget 2005-2006	Audited 2005-2006	Adopted 2006-2007
EXPENDITURES & OTHER FINANCING USES				
Instruction				
110000 Undifferentiated Curriculum	54,784,900	57,427,590	54,847,678	61,903,828
120000 Regular Curriculum	39,874,650	40,830,100	40,006,908	43,310,811
130000 Vocational Curriculum	4,866,067	5,235,670	5,105,520	5,494,338
140000 Physical Curriculum	4,757,933	5,072,924	4,990,293	5,158,709
150000 Special Curriculum	36,998	5,000	3,844	-
160000 Co-Curricular Activities	1,272,114	1,234,044	1,356,230	1,269,412
170000 Other Special Programs	797,898	757,082	798,123	877,012
Support Services				
210000 Pupil Services	7,813,966	8,184,154	8,172,392	8,700,883
220000 Instructional Staff Services	10,563,168	11,631,601	10,726,998	11,356,749
230000 General Administration	871,961	1,114,348	1,073,599	1,126,225
240000 School Building Administration	10,918,619	11,361,913	11,378,508	11,557,211
250000 Business Administration	26,063,461	28,803,320	29,915,186	29,437,394
260000 Central Services	4,449,956	4,699,453	4,588,530	4,685,354
270000 Insurance and Judgments	560,748	607,517	593,642	542,296
280000 Debt Services	763,648	1,116,166	988,618	1,596,943
290000 Other Support Services				
Non-Program Transactions				
410000 Interfund Operation Transfers	21,637,545	22,720,033	23,636,331	24,238,678
430000 General Tuition Payments	630,200	385,850	755,781	684,500
490000 Other Non-Program Transactions				
TOTAL GENERAL FUND EXPENDITURES & OTHER FINANCING USES	190,663,833	201,186,764	198,938,182	211,940,344
 SPECIAL PROJECTS FUND (FUND 20)				
Beginning Fund Balance	3,723	0	0	0
Ending Fund Balance	0	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	36,119,301	37,760,731	37,881,039	38,696,452
100 000 Instruction	28,064,790	29,875,977	29,537,507	30,625,728
200 000 Support Services	8,054,511	7,884,754	8,343,532	8,070,725
400 000 Non-Program Transactions	3,723			
TOTAL EXPENDITURES & OTHER FINANCING USES	36,123,024	37,760,731	37,881,039	38,696,452
 DEBT SERVICE FUND (FUND 30)				
Beginning Fund Balance	2,576,818	1,920,816	1,920,816	2,077,256
Ending Fund Balance	1,920,816	1,915,353	2,077,256	1,758,203
TOTAL REVENUES & OTHER FINANCING SOURCES	61,376,407	10,695,024	10,855,427	11,979,905
281000 Long Term Debt Capital	11,792,428	10,700,487	10,698,987	12,298,957
282000 Refinancing	50,239,980			
283000 Operational Debt				
490000 Other Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	62,032,409	10,700,487	10,698,987	12,298,957

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2006-2007 Adopted Budget
As of October 24, 2006

	Audited 2004-2005	Budget 2005-2006	Audited 2005-2006	Adopted 2006-2007
CAPITAL PROJECTS FUND (FUND 40)				
Beginning Fund Balance	764,266	330,846	330,846	20,863,710
Ending Fund Balance	330,846	336,846	20,863,710	3,369,710
TOTAL REVENUES & OTHER FINANCING SOURCES	8,398	6,000	22,699,661	706,000
100 000 Instruction				
200 000 Support Services	441,818	0	2,166,797	18,100,000
400 000 Non-Program Transactions				100,000
TOTAL EXPENDITURES & OTHER FINANCING USES	441,818	0	2,166,797	18,200,000
FOOD SERVICE FUND (50)				
Beginning Fund Balance	127,654	496,526	496,526	1,164,817
Ending Fund Balance	496,526	496,526	1,164,817	1,164,817
TOTAL REVENUES & OTHER FINANCING SOURCES	5,599,363	5,603,842	6,170,058	5,755,267
200 000 Support Services	5,230,491	5,603,842	5,501,767	5,755,267
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	5,230,491	5,603,842	5,501,767	5,755,267
TRUST FUND (FUND 70)				
Beginning Fund Balance	561,329	1,361,401	1,361,401	2,049,823
Ending Fund Balance	1,361,401	2,131,473	2,049,823	2,302,317
TOTAL REVENUES & OTHER FINANCING SOURCES	3,292,985	3,303,541	3,369,608	3,125,767
400 000 Non-Program Transactions	2,492,914	2,533,469	2,681,186	2,873,273
TOTAL EXPENDITURES & OTHER FINANCING USES	2,492,914	2,533,469	2,681,186	2,873,273
COMMUNITY SERVICES FUND (FUND 80)				
Beginning Fund Balance	413,375	488,022	488,022	655,623
Ending Fund Balance	488,022	431,574	655,623	493,036
TOTAL REVENUES & OTHER FINANCING SOURCES	1,402,262	1,238,225	1,415,358	1,763,564
100 000 Instruction	126,800	126,800	126,800	126,800
200 000 Support Services	741,229	659,807	661,430	1,291,286
300 000 Community Services	459,586	508,066	459,527	508,065
400 000 Non-Program Transactions				
TOTAL EXPENDITURES & OTHER FINANCING USES	1,327,615	1,294,673	1,247,757	1,926,151
TOTAL REVENUES - ALL FUNDS	299,090,740	260,794,127	283,654,435	274,967,299
TOTAL EXPENDITURES - ALL FUNDS	298,312,104	259,079,965	259,115,715	291,690,444

The 2006-2007 Preliminary Budget is presented in the Department of Public Instruction Recommended Budget Adoption Format

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1

BUDGET ASSUMPTIONS FOR 2006-2007 ADOPTED BUDGET

At the November 22, 2005, Regular School Board meeting, the initial projected enrollment for 2006-2007 was presented and approved by the Board. At the January 24, 2006, Regular School Board Meeting, the instructional staffing allocation plan for 2006-2007 was reviewed and the staffing allocation approved by the Board of Education. This budget not only maintains the district's current educational programs but also provides for continuous improvement and progress towards the district's goals and priorities as promulgated by the Strategic Plan.

The specific proposed objectives of the General Operating Fund Budget (Fund 10) are to:

1. Maintain a competitive compensation and benefit plan for the employees of the school district.
2. Continue to purchase services to adequately provide a safe and pleasant physical environment and supplement the educational opportunities available to the students and public.
3. Purchase an adequate inventory of supplies and materials to maintain the standards established by the Board of Education.
4. Purchase adequate equipment to maintain and operate a quality educational and supportive services program.
5. Purchase educational services through the payment of tuition to other agencies to meet the needs of students that the school district does not provide directly.

On the next two (2) pages are the changes to the revenue and the changes to the expenditures for this school year that have been approved by the Board of Education. The approved expenditure changes were reviewed and recommended by Administration. Included here are those items that can be funded through a combination of current funding projections and the recommended budget reductions. Additionally, those items approved for carry-over by the Board are also delineated on the subsequent page.

Early in the 2005-2006 budget process, the Board of Education approved a policy allocating \$1 million of the General Fund budget to begin restoring the fund balance. This policy was reaffirmed by the Board in the formal adoption of the 2006-2007 budget.

The unallocated amount of \$161,307 was included in this budget based on the recent change to the Revenue Limit formula that does not penalize a school district for not "levying to the max". This reduced the General Fund tax levy for 2006-2007 by \$161,307.

Kenosha Unified School District, No. 1
2005-2006 Budget Assumptions
As of October 24, 2006

2006-2007
Budget
Assumptions

Required Budget Assumptions

1	Projected Increase in Revenue Limit - Additional Students (306 FTE)	3,068,188
2	Projected Increase in Revenue Limit - Increase in Rate by \$256.93	5,540,869
2	Transfer of Service Revenue Limit Exemption	2,268,104
3	Prior Year Carryover of Revenue Limit	531,600
	Proposed Revenue Change Total	11,408,761
21	Increase Salary and Benefits for current staff	13,128,403
23	Transportation Rate Increase (2.33%)	106,000
24	Transportation Route Increase (6 routes due to enrollment growth)	209,336
25	Transportation Services - City Bus Passes (based on contract with City)	25,830
26	Property Insurance Increase	42,261
27	Increase Liability Insurance	19,309
28	Electric Utilities Increase	209,549
29	Gas Utilities Increase	214,811
30	Increase Water Utilities	13,075
31	Eliminate maintenance for utilities at the old Bain Elementary	(1,704)
32	School Leadership - Police Liaison Officers (contract with City)	8,486
33	Site Discretionary Increase based on additional students	35,154
34	Increase in Savings From Five Voluntary Buy Back Days	(2,387)
35	Increase in Nursing Contract with the County per contract	21,216
37	Business Information System allocation (budgeted for 5 years)	(279,217)
38	Eliminate Energy Contingency established in 2005-2006	(515,000)
39	Reduce Substitute Staff Contingency established in 2005-2006	(500,000)
51	Compensation for Nash Elementary Principal for ½ year	60,000
52	Utilities Increase for Prairie Lane East Addition	13,009
53	Utilities Increase for Prairie Lane North Addition	7,335
54	Utilities Increase for Prairie Lane A/C Addition	27,175
55	Increase Utilities budget for Bradford Addition	6,937
56	Increase Utilities budget for Tremper Addition	47,151
57	Additional Utility cost for Nash Elementary	10,500
98	New Student Information System payment for this year	279,217
	Required Expenditure Change Total	13,186,446
	Budget Position with Required Assumptions	(1,777,685)

Board Approved Budget Assumptions

School or Department Requested Assumptions

50	Maintain a partial Energy Contingency budget (utilities & Transportation)	200,000
59	Strategic Planning Team 1 cost to conduct surveys (1st of 3 years)	18,000
64	Conversion of Part Time Hours to Secretary I in the Instruction Department	36,918
65	Additional cost for curriculum writing during the summer	30,653
68	Strategy IV and VII - Purchase Reading Assessment materials	200,000
76	Talent Development - funding to improve AP Course Offerings	47,316
77	Talent Development - funding to provide training for 6th Grade Math Staff	1,880
78	Talent Development - funding to develop Long Range Plan	12,120
79	Talent Development - funding to implement 1st Grade Achievement Tests	25,000
83	Athletics - Transportation Increase per contract with bus company	5,820
84	Athletics - Equipment Replacement at High Schools to maintain compliance	18,000
87	Career & Tech Ed. - Completion of 2 Middle School Labs	110,000
	Requested Assumptions Total	705,707

**Kenosha Unified School District, No. 1
2005-2006 Budget Assumptions
As of October 24, 2006**

	2006-2007 Budget Assumptions
Revenue Enhancements	
10 Increase Student Parking Fees (increase compliance with parking policy)	36,080
11 Implement a \$400 annual usage Fee For Each Vending Machine	79,056
12 Implement a \$20 Facilities Permit Fees	17,000
13 Increase Gate Receipts for athletic events by \$1	40,000
14 Increase Athletic User Fees by \$10 per sport	14,000
15 Increase High School Music User Fees from \$15 to \$30	3,780
Revenue Enhancement Total	189,916
Expenditure Reductions	
102 Increase AP Test Budget per Board directive	30,000
103 Charge schools the cost of Substitutes for Field Trips	(20,000)
105 Transfer Community Access expenditures to Fund 80	(410,938)
106 Increase the waived Building Fees Transfer to Fund 80	(100,000)
107 Reduce Position Control Budget by 19.5 FTE	(2,077,892)
108 Reduce Art, Music, PE at K-5 due to less classes (due to higher class size)	(52,828)
109 Funding for 6th Grade Group Music Lessons before and after school	36,000
110 Create a Reserve of 2 FTE for additional staffing needs based on class size	140,874
Expenditure Reduction Total	(2,454,783)
Board Approved Budget Assumption Total	(1,938,993)
Final Budget Position with All Assumptions	161,307
Total Board Approved Revenue Budget Increase	11,598,677
Total Board Approved Expenditure Budget Increase	11,437,370
Unused General Fund Revenue Limit Increase Authority	161,307

**Kenosha Unified School District No. 1
2006-2007 Final Budget Carryover
October 24, 2006**

Changes to Revenue

School Encumbrance Carryover	\$ 26,723
Department Encumbrance Carryover	732,215
Charter School Carryover	163,780
SAGE Carryover	178,153
Donation Carryover	3,751
Capital Funds Carryover	17,500
Energy Savings Carryover	55,840
	\$ 1,177,962

The above are based on approved encumbrances and other amounts approved for carryover by the board as delineated below.

School and Department Encumbrance Carryover

As a result of the outstanding purchase orders that were encumbered and not fully expended as of June 30, 2006, the above school and department discretionary encumbered funds have been requested to be carried over to the 2006-2007 budget. The Charter Schools are allowed to carry over all of their unspent funds as stipulated in their individual contracts with the District.

These include an amount for Bradford's building remodeling project, Facilities Department encumbrance carryover for 2005-2006 projects still in process as of June 30th and funds for the Department of Instruction related to the purchase of 2006-2007 textbook adoption materials in May.

SAGE Grant Carryover

The Department of Public Instruction (DPI) distributes all SAGE grant dollars to the eligible districts during the grant period. This is dissimilar from most grants that only provide grant funding based on submitted grant claims. DPI requires that these funds be carried over to the next fiscal year for use by these schools.

Donation Carryover

During the 2005-2006 school year, several schools received cash donations or grants from outside organizations, most notably from the Education Foundation of Kenosha. Not all of the donated funds were completely expended by the end of the school year.

Capital Funds Carryover

In March 2005, the Board approved a modification to Policy and Rule 3112 that allows for schools to "bank" budgeted dollars to build up a capital expenditure fund by allocating the same amount of dollars over a multi-year period. For the last school year, only two (2) schools had opted to take advantage of this policy change. Both of these schools have dedicated this same amount out of their 2006-2007 budget.

Energy Savings Carryover

During the 2005-2006 school year, Board action established a protocol where certain energy savings would be provided back to the schools as discretionary dollars for use in the next year's budget.

FUND 10

GENERAL FUND

The General Fund is used to account for all financial activities relating to the District's current operations, except those which are required to be accounted for in separate funds. There are no sub-funds in the General Fund.

FUND 10 - GENERAL FUND BALANCE SHEET

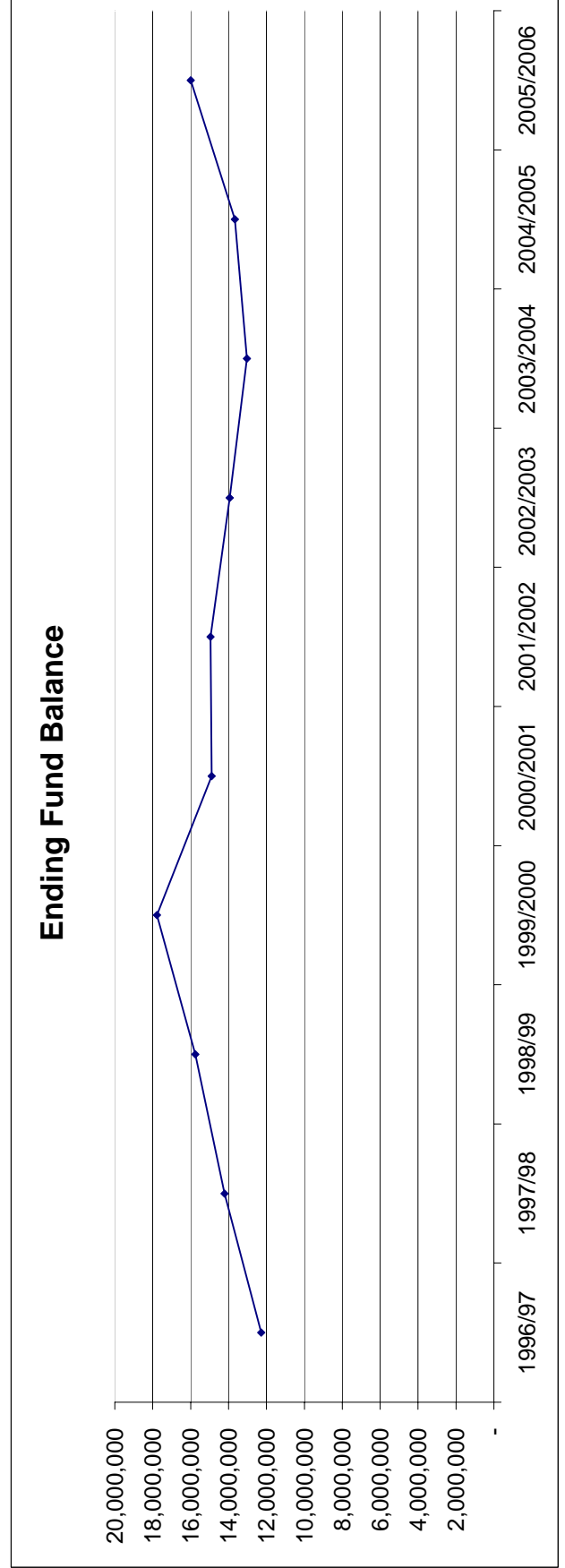
ASSETS	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Cash and Investments	\$ 39,177,039	\$ 37,308,642	\$ 50,888,878
Taxes Receivable	11,989,843	12,534,511	13,160,616
Interest Receivable			
Accounts Receivable	480,678	131,347	257,307
Tuition Receivable			
Prepaid Expenses	3,496,529	4,090,884	4,701,326
Due From Other Funds			
Due From Other Governments	5,879,577	8,648,661	4,969,390
Due From Other Districts			
Inventories	16,200	10,904	9,722
TOTAL ASSETS	61,039,866	62,724,949	73,987,240
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable	31,277,140	33,000,000	36,000,000
Accounts Payable	2,061,507	21,702	1,506,851
Accrued Liabilities			
Accrued Salaries and Fringe Benefits	14,205,755	15,203,948	19,484,248
Payroll Taxes and Other Benefits Payable			
Accrued Interest Payable	461,556	728,750	929,690
Liabilities Payable			
Deferred Revenues		108,450	79,250
Due to Other Funds			
Total Liabilities	48,005,958	49,062,850	58,000,039
Total Fund Equity	13,033,908	13,662,099	15,987,200
TOTAL LIABILITIES AND FUND EQUITY	\$ 61,039,866	\$ 62,724,949	\$ 73,987,240

FUND 10 - GENERAL FUND

	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
REVENUE				
LOCAL SOURCES				
210 Taxes	50,021,358	55,156,200	55,335,630	61,926,741
240 Payments for Services	(338)	5,000	3,000	5,000
260 Non-Capital Sales	217,089	220,000	237,612	230,000
270 School Activity Income	60,990	60,000	63,960	77,000
280 Interest on Investments	588,673	328,653	904,149	1,052,000
290 Other Local	1,579,116	2,024,997	2,030,377	2,342,915
OTHER SCHOOL DISTRICTS WITHIN WISCONSIN				
340 Open Enrollment Tuition	136,997	50,000	197,383	156,000
INTERMEDIATE SOURCES				
540 Payments for Services				
590 Other Intermediate	171,117	98,775	380,844	211,229
STATE SOURCES				
610 State Aid Categorical	1,055,769	1,025,369	1,115,075	1,110,468
620 State Aid General	113,434,161	118,004,571	127,869,247	132,532,804
630 Special Projects Grants	1,699,957	1,719,474	1,774,971	1,828,101
640 Payments for Services	39,176		45,972	-
650 SAGE	1,784,000	1,992,000	2,156,000	2,125,480
660 DNR State Revenue				
690 Tax Exempt Computer/Other Aid	327,711	294,963	289,795	290,103
FEDERAL SOURCES				
710 Federal Aid Categorical	194,712	212,180	214,709	191,047
730 Special Projects Grants	1,732,994	1,935,621	2,053,921	2,518,579
750 ECIA Title I & Title VI	4,845,568	5,703,683	5,382,403	5,592,876
760 JTPA				
790 Other Federal Sources	1,026,562	814,759	456,950	
OTHER FINANCING SOURCES				
860 Compensation for Sale or Loss of Fixed Assets	4,000			
OTHER REVENUES				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	707,330	700,000	751,286	750,000
990 Miscellaneous				
TOTAL REVENUES	179,626,944	190,346,244	201,263,283	212,940,344
EXPENDITURES				
INSTRUCTION				
110000 Undifferentiated Curriculum	53,097,124	54,784,663	54,847,956	61,903,828
120000 Regular Curriculum	36,209,590	39,874,650	40,006,908	43,310,811
130000 Vocational Curriculum	4,336,349	4,866,067	5,105,520	5,493,838
140000 Physical Curriculum	4,643,075	4,757,933	4,990,293	5,158,709
150000 Special Curriculum		36,998	3,844	
160000 Co-Curricular	1,163,522	1,272,114	1,356,230	1,269,412
170000 Other Special Needs	654,749	797,898	798,123	877,012
SUPPORT				
210000 Pupil Services	7,656,276	7,813,966	8,172,392	8,700,883
220000 Instructional Services	9,969,633	10,563,168	10,726,998	11,356,749
230000 General Administration	1,004,134	871,961	1,073,599	1,126,225
240000 School Building Administration	10,204,889	10,918,619	11,378,508	11,557,211
250000 Business Administration	25,345,982	26,063,699	29,915,186	29,437,894
260000 Central Services	3,826,479	4,449,956	4,588,530	4,685,354
270000 Insurance & Judgements	464,595	560,748	593,642	542,296
280000 Debt Services	889,307	763,648	988,618	1,596,943
290000 Other Support Services				
NON PROGRAM TRANSACTIONS				
410000 Interfund Operating Transfers	20,365,750	21,637,545	23,636,331	24,238,678
430000 Purchased Instructional Services	564,091	630,200	755,503	684,500
490000 Other Non Program Transactions	137,268			
TOTAL EXPENDITURES	180,532,813	190,663,833	198,938,182	211,940,344

KENOSHA UNIFIED SCHOOL DISTRICT NO. 1 TEN YEAR FUND BALANCE HISTORY (General Fund)

	1996/97	1997/98	1998/99	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005	2005/2006
Beginning Fund Balance	10,985,707	12,278,746	14,216,017	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100
Audited Revenues	122,167,080	129,085,655	137,794,632	141,789,280	152,967,074	160,754,732	169,592,549	179,626,944	191,292,025	201,263,283
Audited Expenditures	120,874,041	127,148,384	136,192,875	139,768,204	140,653,826	160,692,151	170,608,639	180,532,813	190,663,833	198,938,182
Net Transfer Out			60,413	-	15,198,399					
Reserved Fund Balance	1,349,908	920,184	1,098,230	5,564,187	12,313,248	62,581	(1,016,090)	(905,869)	628,192	2,325,101
Ending Total Fund Balance	12,278,746	14,216,017	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100	15,987,200
Adopted Expense Budget	123,275,688	130,476,042	139,938,935	143,898,264	155,302,270	162,803,017	173,023,165	180,958,968	192,196,034	201,186,764
% Fund Balance/Budget	9.96%	10.90%	11.26%	12.35%	9.59%	9.19%	8.06%	7.20%	7.11%	7.95%
% Fund Balance/Expenditures	10.16%	11.18%	11.57%	12.72%	10.59%	9.31%	8.17%	7.22%	7.17%	8.04%



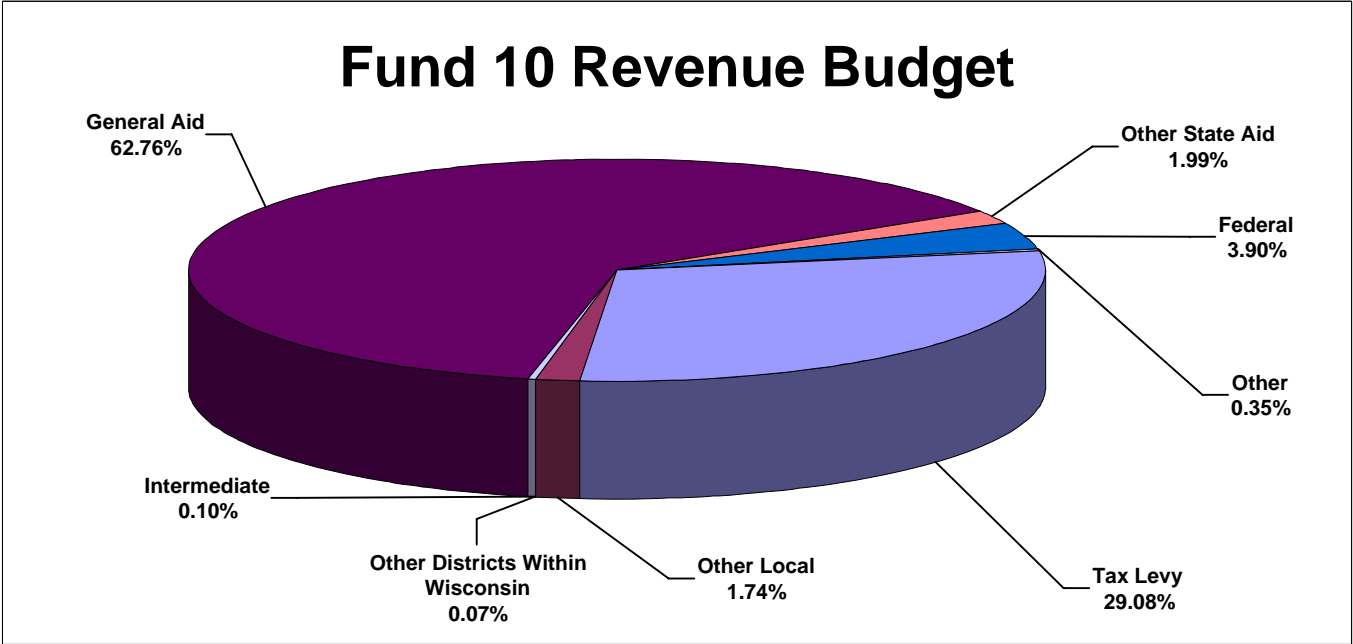
GENERAL FUND
REVENUES

**FUND 10 - GENERAL
DETAIL OF REVENUE BY SOURCE**

DESCRIPTION	SOURCE	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
Transfer from Other Funds	100		200,935		
Local Property Taxes	211	49,743,299	54,890,144	54,800,909	61,386,666
Chargeback Levy	212	18,126	35,809	19,431	15,075
Mobile Home Taxes	213	259,933	340,160	490,590	500,000
Other Taxes	219			24,700	25,000
Other Payments for Services	249	(338)	1,500	3,000	5,000
Sale Non-Capital Objects	262	217,089	242,313	237,612	230,000
Athletic Admission Revenue	278	60,990	65,019	63,960	77,000
Interest on Investments	280	588,673	857,771	254,213	150,000
Interest on Short Term Borrowing	281			649,936	902,000
Gifts (Money Donations)	291	5,149	2,741	16,118	4,586
Student Fees	292	634,920	775,609	856,419	1,002,111
Rentals	293	694,472	675,035	764,705	900,000
Summer School	295	88,736	90,705	95,785	100,000
Parking Fee	296	18,578	18,951	44,799	64,420
Student Fines	297	4,199	5,632	9,378	10,000
Miscellaneous	299	133,061	72,402	243,171	261,799
TOTAL LOCAL REVENUE (200)		<u>52,466,889</u>	<u>58,073,791</u>	<u>58,574,728</u>	<u>65,633,656</u>
Other School Districts Within Wisconsin	345	136,997	175,934	197,383	156,000
TOTAL OTHER DISTRICTS W/IN WISCONSIN		<u>136,997</u>	<u>175,934</u>	<u>197,383</u>	<u>156,000</u>
Payments for Services	549				
Other Revenue	590	171,117	230,445	380,844	211,229
TOTAL INTERMEDIATE REVENUE (500)		<u>171,117</u>	<u>230,445</u>	<u>380,844</u>	<u>211,229</u>
Transportation Aid	612	235,580	211,964	256,908	235,580
Library Aid	613	498,630	613,234	707,256	714,888
Driver's Ed. Aid	614	30,400			
Bilingual Revenue	618	291,159	264,071	150,911	160,000
Equalization Aid	621	113,198,464	117,768,874	127,651,415	132,312,804
Other General Aid	629	235,697	282,060	217,832	220,000
Special Project Grants	630	1,699,957	1,724,789	1,774,971	1,828,101
Payment for Services	640	39,176	57,042	45,972	
SAGE Revenue	650	1,784,000	2,026,500	2,156,000	2,125,480
State Revenue Thru Local Units	660				
Other State Revenue	690				
Tax Exempt Computer Aid	691	327,711	294,963	289,795	290,103
TOTAL STATE REVENUE (600)		<u>118,340,774</u>	<u>123,243,497</u>	<u>133,251,060</u>	<u>137,886,957</u>
Vocational Education Aid	713	194,712	225,005	214,709	191,047
Special Project Grants	730	1,732,994	2,575,114	2,053,921	2,518,579
ECIA - Chapter I	751	4,655,692	5,715,964	5,284,115	5,549,686
ECIA - Chapter II	752	189,876	83,358	98,288	43,190
JTPA - 8%	762				
Other Revenue from Federal Sources	790	1,026,562	77,920	456,950	-
TOTAL FEDERAL REVENUE (700)		<u>7,799,836</u>	<u>8,677,361</u>	<u>8,107,983</u>	<u>8,302,502</u>
Sale of Capital Assets	860	4,000			
TOTAL OTHER FINANCING SOURCES (800)		<u>4,000</u>	-	-	-
Cash Adjustments	961				
Insurance Adjustments	964				
Accounting Adjustments	969				
Aidable Adjustments	971				
Non-Aided Prior Year Adjustments	972				
Medicaid Reimbursement	981	707,330	690,061	751,286	750,000
Miscellaneous	990				
TOTAL OTHER REVENUE (900)		<u>707,330</u>	<u>690,061</u>	<u>751,286</u>	<u>750,000</u>
TOTAL REVENUE		<u><u>179,626,944</u></u>	<u><u>191,292,025</u></u>	<u><u>201,263,283</u></u>	<u><u>212,940,344</u></u>

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2006 - 2007 ADOPTED BUDGET**

GENERAL FUND REVENUES	Budget	%
Tax Levy	61,926,741	29.08%
Other Local	3,706,915	1.74%
Other Districts Within Wisconsin	156,000	0.07%
Intermediate	211,229	0.10%
General Aid	133,643,272	62.76%
Other State Aid	4,243,684	1.99%
Federal	8,302,502	3.90%
Other	750,000	0.35%
Total Revenue	212,940,344	100.00%



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GENERAL FUND

EXPENDITURES

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
SALARIES					
<u>Permanent full-time Employees</u>					
Administrators	110	5,680,959	5,762,348	5,854,292	5,917,007
Supervisory AST	111		1,155,651	1,366,172	1,441,283
Technical AST	112	946,141	1,098,966	1,104,014	1,050,890
Certified Teachers	113	63,055,048	66,461,847	67,327,678	72,259,372
Certified Other Educational	114	428,528	758,851	618,023	539,007
Non-Certified Other Educational	115	1,209,291	328,288	107,401	175,845
Maintenance / Trades	116	1,479,881	1,549,196	1,660,896	1,559,522
Clerical / Secretarial	117	4,042,585	3,995,811	4,126,193	4,017,384
Service / Custodial	118	4,644,963	4,927,810	5,410,094	5,351,875
Educational Assistants	119	2,251,862	2,260,748	2,175,496	2,253,650
SUBTOTAL 110		83,739,257	88,299,517	89,750,258	94,565,835
<u>Permanent part-time Employees</u>					
Non-Certified Administration	121	31,463	31,421	31,875	31,500
Clerical / Secretarial	127	16,164	72,849	80,817	85,700
Educational Assistants	129	74,266	195,582	212,536	218,119
SUBTOTAL 120		121,893	299,851	325,228	335,319
<u>Temporary Part-Time Employees</u>					
Temporaty Part-Time	140	4,741	1,133	4,349	23,663
Technical	142	33,328	60,387	50,326	47,050
Certified Teachers	143	1,730,085	2,060,937	1,848,385	1,588,328
Shift Differential	144	137	86	924	
Professional/Other Supervisor	145	177,282	187,977	185,127	188,420
Temporaty Part-Time Other	146	143	84	5,311	
Clerical / Secretarial	147	314,502	253,932	245,160	278,047
Service / Custodial	148	155,696	130,785	106,211	115,000
Educational Assistants	149	342,568	284,945	326,380	275,725
SUBTOTAL 140		2,758,479	2,980,268	2,772,174	2,516,233
<u>Other Pay</u>					
Vacation Pay	151	21,103	41,017	48,890	128,960
Sick Leave	152	79,451	136,087	77,578	65,000
AST Retirement Payout	153	30,000	172,291	58,132	75,000
SUBTOTAL 150		130,554	349,395	184,600	268,960
<u>Overtime</u>					
Technical	162	19,112	10,699	14,051	14,570
Interpretors	164			109	100
Maintenance / Trades	166	56,871	73,313	44,100	71,000
Clerical / Secretarial	167	56,116	50,739	51,871	88,776
Service / Custodial	168	154,636	157,508	132,045	151,600
Educational Assistants	169	817	264	256	150
SUBTOTAL 160		287,551	292,523	242,432	326,196

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
<u>Additional Time</u>					
Additional Time-Chair Pay	170	26	110,773	76,139	97,731
Additional Time-Regular	171	917,933	826,477	877,605	1,201,843
Additional Teaching-Regular	172	54,715	84,109	88,457	60,000
Coaching	173	508,192	578,889	641,794	595,744
House / Stage Managers	174	20,048	38,132	21,034	23,100
Non-District Staff	175	72,967	79,984	56,109	88,971
Curriculum work	178	24,801	19,725	52,281	107,559
Other	179	318,555	260,303	239,223	248,186
SUBTOTAL 170		1,917,237	1,998,393	2,052,641	2,423,135
<u>Special Pay</u>					
Longevity	190	31,525	44,475	77,372	50,000
Buy Back	191	(255,838)	305		(129,705)
School Account	192	32,605	34,246	37,353	20,531
Non-School Account	193	(20,466)	(1,858)	(15,132)	50
Caputured Vacancy Allowance	198		137		875,900
Estimated Turnover Differential	199				(1,650,000)
SUBTOTAL 190		(212,175)	77,305	99,593	(833,224)
TOTAL SALARIES (100)		88,742,797	94,297,252	95,426,925	99,602,454
BENEFITS					
Retirement	210	73,061	(1,322,335)		
Retirement - Certified Employee	211	4,356,905	4,881,273	4,446,865	4,913,266
Retirement - Certified Employer	212	2,877,129	3,203,412	3,382,281	3,844,582
Retirement - Non-Certified Employee	213	859,807	914,715	989,027	1,236,714
Retirement - Non-Certified Employer	214	676,876	711,845	780,766	1,012,895
Early Retirement	219	1,956,038	2,675,395	2,739,343	2,466,105
SUBTOTAL 210		10,799,816	11,064,305	12,338,282	13,473,562
Social Security	222	6,687,511	7,034,278	7,144,980	7,775,662
SUBTOTAL 220		6,687,511	7,034,278	7,144,980	7,775,662
Life Insurance	230	131,950	94,670	61,046	102,351
SUBTOTAL 230		131,950	94,670	61,046	102,351
Health Insurance	241	25,838,935	28,032,234	29,491,886	32,628,682
Dental Insurance	243	1,369,661	1,497,665	1,562,080	1,688,532
Long Term Care	245	710,394	734,779	820,363	806,213
SUBTOTAL 240		27,918,991	30,264,678	31,874,329	35,123,427
LTD Insurance	251	231,902	252,563	257,273	335,515
Worker Compensation Insurance	253	782,546	425,845	555,351	941,440
SUBTOTAL 250		1,014,447	678,408	812,624	1,276,954

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
Other	260				
SUBTOTAL 260		-	-	-	-
Physical Examinations	290	1,706	517	1,473	2,500
Teacher Credit Reimbursement	291	79,461	67,879	95,837	40,500
Other	295	10,741	10,241	14,241	
Employee Recognition	299	(33,506)	36,493	32,589	50,292
SUBTOTAL 290		58,402	115,131	144,141	93,292
TOTAL EMPLOYEE BENEFITS (200)		46,611,117	49,251,469	52,375,401	57,845,249
PURCHASED SERVICES					
Athletic Officials / Game Management	310	88,882	66,527	64,675	88,112
Professional Technical Services	311	1,459,708	1,155,378	1,474,114	1,495,181
Instructional Services	312	105,684	119,601	133,233	105,250
Pupil Services	313	319,778	320,289	366,944	413,242
Staff Services	314	174,882	326,507	350,640	342,831
Management Services	315	43,377	48,238	36,958	269,594
Board of Education Services	318	177,326	111,138	200,518	220,088
Community Service	319	47,950	89,486	66,455	48,500
SUBTOTAL 310		2,417,588	2,237,164	2,693,537	2,982,799
Equipment Maintenance and Repair	324	160,270	151,569	155,314	200,373
Vehicle Maintenance and Repair	325	46,392	65,809	66,112	60,000
Construction Services	327	1,738,592	1,921,242	1,912,911	1,833,152
General Property Services	329	653,919	551,179	559,537	615,100
SUBTOTAL 320		2,599,173	2,689,799	2,693,875	2,708,625
Gas - Heat	331	1,448,757	1,505,041	1,757,252	2,128,868
Electricity - Heat	334			609	
Gas - Non-Heat	335		8,753	280	7,890
Electricity	336	1,993,656	2,038,050	2,151,371	2,374,230
Water - Sewer	337	202,476	204,667	207,634	281,092
Energy Conservation	339	91,590	182,659	123,938	210,011
SUBTOTAL 330		3,736,479	3,939,170	4,241,083	5,002,091
Pupil Transportation	341	2,932,726	2,825,690	3,381,575	3,811,811
Employee Travel and Conference	342	392,898	588,539	428,348	471,831
In-District Travel Reimbursement	343	33,512	34,819	32,991	45,743
Recruitment	344	11,065	12,117	35,497	40,358
Pupil Related Transportation	345	4,043	6,951	500	-
Non KUSD Transportation	346			5,225	1,000
Other Transportation	349			16,151	32,000
SUBTOTAL 340		3,374,244	3,468,116	3,900,286	4,402,743

FUND 10 - GENERAL FUND

DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
Advertising	351	46,079	26,394	33,155	65,802
Postage	353	143,144	143,949	148,205	147,721
Duplicating, Copying, Printing	354	250,911	249,374	251,351	360,953
Telephone and Data Communication	355	158,848	278,811	348,215	347,647
Radio - Education	357		150	173	
Other Communication	359	11,942	13,621	15,730	9,000
SUBTOTAL 350		<u>610,924</u>	<u>712,299</u>	<u>796,829</u>	<u>931,123</u>
Administrative Data Processing	361	263,080	294,081	273,349	305,375
Instructional Data Processing	362	11,398	11,925	23,130	24,500
SUBTOTAL 360		<u>274,478</u>	<u>306,006</u>	<u>296,479</u>	<u>329,875</u>
Payments for Services within Wisconsin	382	282,860	385,910	491,892	450,000
Payments To State	387	249,902	221,377	14,454	-
Payments to Technical Colleges	389			224,744	196,000
SUBTOTAL 380		<u>532,762</u>	<u>607,287</u>	<u>731,090</u>	<u>646,000</u>
Interfund Payments	390				(105,541)
SUBTOTAL 390		<u>-</u>	<u>-</u>	<u>-</u>	<u>(105,541)</u>
TOTAL PURCHASED SERVICES (300)		<u>13,545,647</u>	<u>13,959,841</u>	<u>15,353,180</u>	<u>16,897,715</u>
NON CAPITAL PURCHASES					
General Supplies	411	3,169,530	3,129,542	3,121,226	3,135,074
Workbooks	412	21,060	24,740	25,604	21,358
Computer Supplies	413	27,611	32,161	35,573	43,933
Food	415	102,225	113,306	118,578	117,588
Health Supplies	416	5,933	19,037	8,327	25,005
Copier Costs	417	604,148	610,422	602,837	598,501
Fuel	418	49,192	53,636	78,362	50,700
SUBTOTAL 410		<u>3,979,700</u>	<u>3,982,844</u>	<u>3,990,507</u>	<u>3,992,160</u>
Apparel	420		(207)	5	
SUBTOTAL 420		<u>-</u>	<u>(207)</u>	<u>5</u>	<u>-</u>
Audio Visual Material	431	132,458	108,197	101,945	118,116
Library Books	432	318,547	395,510	477,307	406,124
Newspapers	433	4,192	4,644	4,132	4,415
Periodicals	434	16,488	15,728	22,264	21,952
Computer Software Programs	435	292,838	267,585	572,841	234,855
Other Media	439	131,457	182,031	198,408	244,525
SUBTOTAL 430		<u>895,980</u>	<u>973,695</u>	<u>1,376,898</u>	<u>1,029,987</u>

FUND 10 - GENERAL FUND DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
Non-Capital Equipment	440	823,445	767,089	890,146	888,238
Furnishings	444	2,118	134		
Technology	448	190,970	562,309	812,883	832,996
Other Non-Capital Equipment	449			1,855	
SUBTOTAL 440		<u>1,016,533</u>	<u>1,329,532</u>	<u>1,704,884</u>	<u>1,721,233</u>
Salable Books and Materials	450	121,907	125,995	119,186	191,884
SUBTOTAL 450		<u>121,907</u>	<u>125,995</u>	<u>119,186</u>	<u>191,884</u>
Textbooks	470	1,366,988	1,559,188	952,445	1,898,576
SUBTOTAL 470		<u>1,366,988</u>	<u>1,559,188</u>	<u>952,445</u>	<u>1,898,576</u>
Other	480				
SUBTOTAL 480		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other Supplies and Materials	490		172		
Athletic Reimbursement	498		(32,249)	(38,436)	
Activity Supplies	499	(38,982)	1,427	1,878	160
SUBTOTAL 490		<u>(38,982)</u>	<u>(30,650)</u>	<u>(36,558)</u>	<u>160</u>
TOTAL SUPPLIES (400)		<u>7,342,126</u>	<u>7,940,396</u>	<u>8,107,367</u>	<u>8,834,001</u>
CAPITAL EQUIPMENT					
Site Purchase	511	103,318	5,953	605,745	-
Site Rental	517		1,513	2,201	16,000
Site- Additions	521			152,117	2,775
Site/Building Rental	537	594,719	377,203	450,620	427,688
Building Remodeling	541	495		37,870	10,035
Equipment Lease	550	69,974			
Additional Equipment	551	183,533	315,730	200,295	123,608
New Equipment < \$5,000	552		2,500	215,019	122,447
Additional Equipment > \$5,000	553	344,543	78,025	63,562	138,685
Addtl. Hardware/Instructional Technology	558	781,893	693,471	287,293	215,831
Replacement Equipment	561	135,132	76,485	51,004	187,000
Replacement Equipment < \$1,000	562			17,802	38,500
Replacement Equipment > \$5,000	563			22,426	70,996
Replcmt. Hardware/Instructional Technology	568	211,888	511,551	169,207	207,610
Equipment Rental	571	18,094	24,154	38,910	7,500
Vehicle Rental	572	7,330	271		
TOTAL CAPITAL EQUIPMENT (500)		<u>2,450,918</u>	<u>2,086,854</u>	<u>2,314,071</u>	<u>1,568,675</u>

FUND 10 - GENERAL FUND

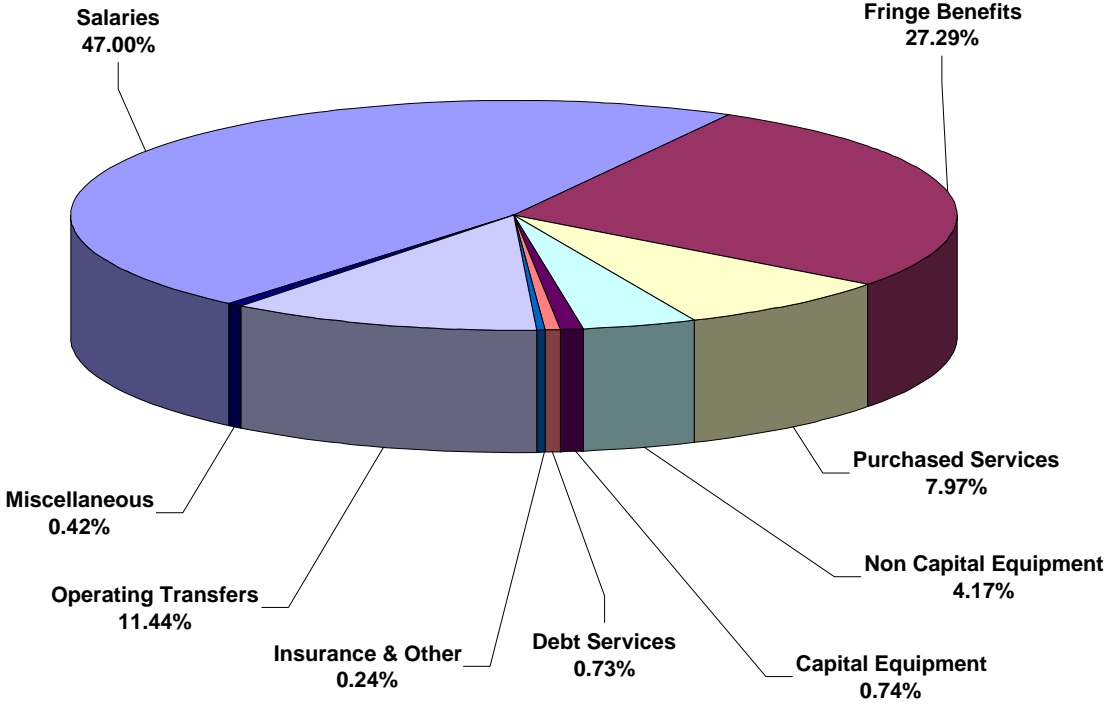
DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
DEBT SERVICE					
Long Term Loans	673				
Principal - Capital Leases	678	4,120			
Short-term Borrowing Interest	681	754,389	603,166	918,736	1,524,000
Temporary Notes	682				
Capital Leases	688				
Paying Agent Fees	691	12,107	14,373	7,944	16,000
TOTAL LOAN INTEREST (600)		770,617	617,539	926,680	1,540,000
DISTRICT INSURANCE					
Liability Insurance	711	91,885	149,302	150,154	182,808
Property Insurance	712	258,842	276,196	287,497	223,804
Workers Compensation Insurance	713				
Student Insurance	716	7,890	8,100	8,370	9,000
Judgements & Settlements	720				30,000
Unemployment Compensation	730	102,927	109,006	105,183	68,434
TOTAL DISTRICT INSURANCE (700)		461,543	542,604	551,204	514,046
OPERATING TRANSFERS					
Transfer to Special Education	827	20,365,750	21,637,545	23,741,289	23,970,683
Transfer to Debt Service	830	95,856	210,856		267,995
TOTAL OPERATING TRANSFERS (800)		20,461,606	21,848,401	23,741,289	24,238,678
MISCELLANEOUS EXPENSES					
District Dues and Fees	941	9,050	13,275	4,200	9,610
Employee Dues and Fees	942	40,035	44,057	44,169	44,916
Student Fees and Dues	943	61,254	60,174	75,894	65,257
Contingency	961	293	130	6,197	
Adjustment to Inventory	962		1,841	(297)	
Accounting Adjustments	969				
Aidable Refund	971				
Non Aidable Refund	972	35,809			
Miscellaneous	990			11,008	744,743
Gifts/Donations	991			893	
Other Miscellaneous Expense	999				35,000
TOTAL MISCELLANEOUS (900)		146,441	119,477	142,064	899,526
TOTAL EXPENDITURES		180,532,813	190,663,833	198,938,182	211,940,344

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2006 - 2007 ADOPTED BUDGET**

GENERAL FUND EXPENDITURES BY OBJECT	Budget	%age
Salaries	99,602,454	47.00%
Fringe Benefits	57,845,249	27.29%
Purchased Services	16,897,715	7.97%
Non Capital Equipment	8,834,001	4.17%
Capital Equipment	1,568,675	0.74%
Debt Services	1,540,000	0.73%
Insurance & Other	514,046	0.24%
Operating Transfers	24,238,678	11.44%
Miscellaneous	899,526	0.42%
Total Expenditures	211,940,344	100.00%

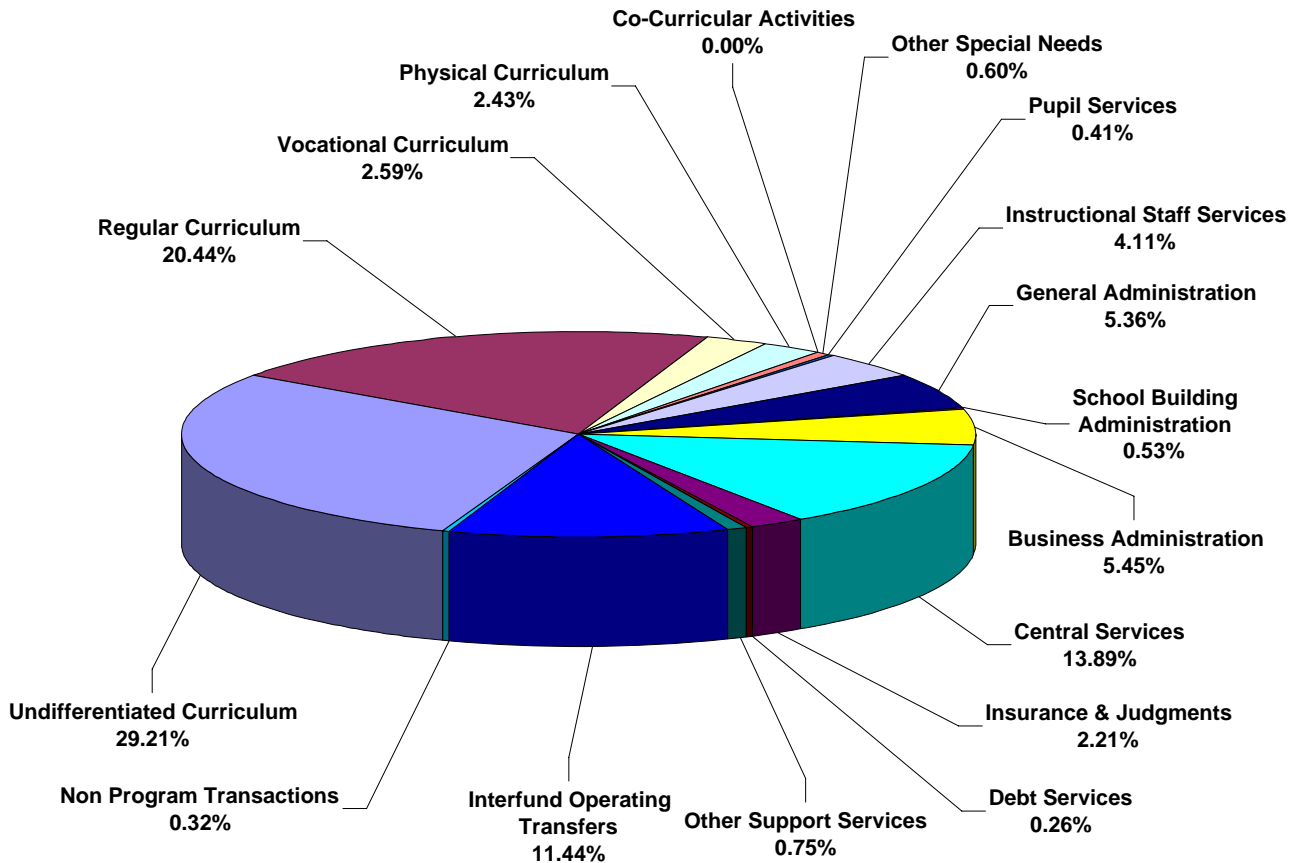
Fund 10 Expenditure Budget



**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
2006 - 2007 ADOPTED BUDGET**

GENERAL FUND EXPENDITURES BY FUNCTION	Budget	%age
Undifferentiated Curriculum	61,903,828	29.21%
Regular Curriculum	43,310,811	20.44%
Vocational Curriculum	5,493,838	2.59%
Physical Curriculum	5,158,709	2.43%
Co-Curricular Activities	-	0.00%
Other Special Needs	1,269,412	0.60%
Pupil Services	877,012	0.41%
Instructional Staff Services	8,700,883	4.11%
General Administration	11,356,749	5.36%
School Building Administration	1,126,225	0.53%
Business Administration	11,557,211	5.45%
Central Services	29,437,894	13.89%
Insurance & Judgments	4,685,354	2.21%
Debt Services	542,296	0.26%
Other Support Services	1,596,943	0.75%
Interfund Operating Transfers	24,238,678	11.44%
Non Program Transactions	684,500	0.32%
Total Expenditures	211,940,344	100.00%

Fund 10 Expenditure Budget



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GENERAL FUND

Summary by School/Department Location

FUND 10 - GENERAL FUND

SUMMARY OF EXPENDITURES BY LOCATION

DESCRIPTION	LOC	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
Brompton Academy	102	638,309	644,419	636,457	722,610
Dimensions of Learning	112	1,183,062	1,311,903	1,376,619	1,530,625
Bain Elementary	140	1,827,868	(197,046)		
Columbus Elementary	142	1,663,566	1,753,310	1,867,717	1,790,298
Durkee Elementary	144	1,540,667	1,641,727	1,777,867	1,533,482
Forest Park Elementary	145	2,047,654	2,252,359	2,333,061	2,487,629
Frank Elementary	146	2,891,308	3,154,702	3,342,426	3,372,419
Grant Elementary	147	1,694,992	1,928,644	2,090,271	2,250,119
Harvey Elementary	150	1,891,372	2,115,887	2,212,496	2,286,469
Jefferson Elementary	153	2,324,007	2,473,476	2,399,909	2,442,872
Lincoln Elementary	154	1,952,649	2,124,100	2,108,926	1,856,954
McKinley Elementary	155	1,739,234	1,787,615	1,738,348	1,831,747
Pleasant Prairie Elementary	156	3,019,397	3,267,386	3,523,498	3,619,472
Prairie Lane Elementary	157	2,061,783	2,151,171	2,194,320	2,312,478
Roosevelt Elementary	158	2,209,325	2,435,573	2,480,751	2,335,414
Somers Elementary	160	2,760,601	3,041,094	3,135,574	3,384,779
Southport Elementary	161	2,119,990	2,376,387	2,389,095	2,270,545
Strange Elementary	162	2,618,174	2,872,986	2,947,227	3,237,107
Grewenow Elementary	163	1,828,786	1,661,485	1,744,550	1,763,273
Vernon Elementary	164	3,272,768	3,505,645	3,400,796	3,367,573
Whittier Elementary	166	2,401,343	2,485,549	2,569,344	2,715,859
Wilson Elementary	167	1,666,713	2,031,725	2,032,164	2,259,185
Bose Elementary	168	2,110,266	2,454,947	2,263,309	2,396,269
Stocker Elementary	169	2,584,449	2,727,037	2,928,170	3,034,857
Jeffery Elementary	170	2,033,424	2,087,656	2,186,515	2,216,763
Edward Bain School of Language	173		4,325,096	4,259,211	4,746,912
Kenosha School Of Language	174	2,524,879	(6,566)		
Nash Elementary	178			2,277	73,109
SUBTOTAL ELEMENTARY SCHOOLS		54,606,584	58,408,268	59,940,897	61,838,818
Paideia Academy	201	430,788	437,044	391,095	546,406
Lance Middle School	330	5,371,881	5,278,782	5,367,583	5,805,556
Lincoln Middle School	331	4,821,637	5,215,433	5,069,383	5,087,564
McKinley Middle School	332	4,114,060	4,356,602	4,382,774	4,419,627
Washington Middle School	333	4,375,194	4,484,355	4,266,390	4,437,718
Bullen Middle School	334	4,640,438	5,142,750	5,558,833	5,667,748
Mahone Middle School	337	4,629,392	4,718,959	4,997,926	5,423,865
SUBTOTAL MIDDLE SCHOOLS		28,383,389	29,633,924	30,033,985	31,388,484
E-Charter High School	421			1,877	
Indian Trail Academy	424	5,783,068	6,207,701	6,487,863	7,101,647
Bradford High School	425	11,152,498	12,212,652	12,523,213	13,455,486
Tremper High School	426	12,126,589	12,730,149	13,308,593	13,626,067
Reuther High School	427	4,157,896	4,749,258	4,899,273	4,906,460
Lakeview Technology Academy	428	1,459,316	1,728,604	1,934,076	1,861,423
Hillcrest School	852	178,943	202,903	222,929	216,243
SUBTOTAL HIGH SCHOOLS		34,858,311	37,831,268	39,377,825	41,167,325

FUND 10 - GENERAL FUND

SUMMARY OF EXPENDITURES BY LOCATION

DESCRIPTION	LOC	AUDITED 2003-2004	AUDITED 2004-2005	AUDITED 2005-2006	ADOPTED 2006-2007
Board Of Education	801	337,609	220,749	392,733	392,849
Superintendent's Office	802	480,225	434,763	506,583	540,539
Special Projects	803	1,688,907	1,877,416	2,230,499	2,494,691
Personnel Services	804	2,974,377	3,930,792	3,709,885	3,324,064
Information Services	805	2,122,936	2,124,569	2,310,396	2,438,514
Business Services	806	1,197,037	916,794	1,648,694	913,412
Facilities Services	807	7,266,416	7,068,671	7,389,345	7,514,542
Finance Department	808	22,913,512	22,642,815	25,943,581	31,774,962
School-To-Career	809	981,697	934,318	1,231,166	1,317,020
Athletics/Health/Recreation	810	2,018,915	2,243,146	2,613,002	2,366,304
Department Of Instruction	811	1,574,951	2,168,491	2,006,127	3,364,004
Fine Arts	812	4,037,598	4,764,184	4,516,296	4,705,514
PK-12 Special Education	815	2,267	2,294	7,739	2,655
Title I/P-5/Bilingual	816	1,249,430	1,363,102	1,468,487	1,545,963
Instructional Media Center	817	3,361,397	2,378,644	2,248,413	2,024,738
Student Support/Guidance	818	884,302	765,872	462,324	832,214
Staff Development	819	1,755,924	2,842,481	3,020,097	3,477,276
Purchasing	820	325,903	359,954	4,130	
Transportation	822	2,650,359	2,668,949	3,258,708	3,628,816
Distribution & Utilities	823	24,452	372,321	359,239	581,848
Copy Center	825	142,415	172,382	138,876	170,000
Public Information	838	173,948	248,481	267,790	134,036
Instructional Cluster #2	839	329,109	419,519	866,328	892,609
Instructional Cluster #1	840	757,371	412,249	329,710	372,551
Instructional Cluster #3	841	937,333	995,382	2,196	
Educational Accountability	851	591,202	734,203	771,971	781,017
Head Start	871	411,007	472,060	481,470	479,120
Bain Annex	872	3,576			
Educational Support Center	874	473,154	466,848	484,707	504,100
Summer School	999	1,017,204	788,924	914,983	972,358
SUBTOTAL DEPARTMENTS		62,684,528	64,790,373	69,585,475	77,545,716
TOTAL EXPENDITURES		180,532,813	190,663,833	198,938,182	211,940,344

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FUND 20

SPECIAL PROJECTS FUND

These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Sub-funds for Federal Handicapped Projects and Head Start are currently established.

FUND 20 - SPECIAL PROJECTS BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>
Cash and Investments	\$ 3,723	\$ 0	\$ 0
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments	276,019		77,986
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>279,742</u>	<u>0</u>	<u>77,986</u>
 <u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	276,019		77,986
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>276,019</u>	<u>0</u>	<u>77,986</u>
Total Fund Equity	3,723	0	0
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 279,742</u>	<u>\$ 0</u>	<u>\$ 77,986</u>

FUND 20 - SPECIAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
REVENUE					
Operating Transfers In	100	20,365,750	21,848,401	23,541,716	23,970,683
Interest on Investments	280	8,013			
Local Revenues	290		4,410	4,147	
Open Enrollment	340	11,053		79,018	
State Aid - Handicap Aid	611	7,661,597	8,143,004	8,428,735	8,691,050
Other State Aid	690				
Federal Aid - Spec Projects	730	3,730,522	4,209,862	3,929,208	4,171,079
Federal Aid - Head Start	735	1,732,929	1,913,624	1,898,215	1,863,640
Sale of Assets	860				
TOTAL REVENUES		33,509,863	36,119,301	37,881,039	38,696,452

	<u>Object</u>	<u>Adopted 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
EXPENDITURES					
Salaries	100	18,887,001	20,415,849	21,238,618	21,578,737
Employee Benefits	200	10,950,592	12,408,092	13,097,067	14,491,664
Purchased Services	300	2,827,677	2,713,914	3,000,742	2,140,439
Non-Capital Purchases	400	609,939	360,717	316,273	300,837
Capital Purchases	500	742,901	215,739	226,213	184,775
Insurance	700				
Operating Transfer	800		3,723		
Other Expenditures	900	1,971	4,990	2,126	
TOTAL EXPENDITURES		34,020,081	36,123,024	37,881,039	38,696,452

Expenditure Summary by Fund		<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
TEACH	Fund 23	513,941	3,723		
Head Start	Fund 25	1,732,929	1,913,624	1,898,215	1,863,640
Special Education	Fund 27	31,773,212	34,205,677	35,982,824	36,832,812
		34,020,081	36,123,024	37,881,039	38,696,452

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FUND 30

DEBT SERVICE FUND

This fund is used for recording transactions related to repayment of promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.

FUND 30 - DEBT SERVICE BALANCE SHEET

ASSETS	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Cash and Investments	\$ 2,576,818	\$ 1,920,816	\$ 2,077,256
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>2,576,818</u>	<u>1,920,816</u>	<u>2,077,256</u>

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Equity	2,576,818	1,920,816	2,077,256
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 2,576,818</u>	<u>\$ 1,920,816</u>	<u>\$ 2,077,256</u>

Fund Equity Summary by Fund	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Non Referendum Debt	722,665	324,526	342,976
Referendum Debt	<u>1,854,153</u>	<u>1,596,289</u>	<u>1,734,280</u>
	2,576,818	1,920,816	2,077,256

FUND 30 - DEBT SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
REVENUE					
Operating Transfer - General	110	228,255		104,958	267,995
Operating Transfer - Capital	140				100,000
Operating Transfer - Food	150				
Property Taxes	211	10,656,548	11,068,498	10,590,066	11,611,910
Interest on Investments	280	36,584	42,617	160,403	
Long Term Bonds	875	5,100,000	11,210,000		
Premium on Debt	960	20,605	85,000		
TOTAL REVENUES		16,041,991	22,406,115	10,855,427	11,979,905

	<u>Object</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
EXPENDITURES					
Debt Retirement					
Principal	673	6,100,000			
Principal - State Trust	674	206,376	193,098	101,908	
Principal - Long Term	675		56,605,000	6,855,000	7,275,000
Interest - Long Term Note	683	4,690,160	4,774,675	3,740,529	267,995
Interest - State Trust	684	21,878	17,758	3,050	
Interest - Long Term Bond	685				4,755,962
Other Debt Retirement	690	5,156,574	249,449	(1,500)	
Operating Transfer Out	810		192,429		
Adjustments	960				
TOTAL EXPENDITURES		16,174,988	62,032,409	10,698,987	12,298,957

Expenditure Summary by Fund		<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
Debt Service 06/05	Fund 31	3,077,249	11,295,000	425,544	535,650
Debt Service 05/97	Fund 32	5,124,075	1,576,500		
Debt Service 10/02	Fund 33	1,537,650	1,778,525	1,894,150	1,177,150
Debt Service 12/01	Fund 34	2,071,000	2,186,302	1,601,625	964,750
Debt Service 02/06	Fund 35	2,946,375	41,949,841	(1,500)	1,136,465
Debt Service 03/04	Fund 36		1,590,321	2,925,350	850,750
Debt Service 01/05	Fund 37			2,436,225	5,997,250
Non Referendum Debt	Fund 38	1,418,640	1,655,920	1,417,593	1,636,943
		16,174,988	62,032,409	10,698,987	12,298,957

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
LONG TERM DEBT RETIREMENT SCHEDULE - CALENDAR YEAR**

	Fund 31 \$11.21 M 06/15/05 Mahone (Refinancing)	FUND 33 \$14.725 M 10/10/02 EBSOLA (Bond)	FUND 34 \$20.32 M 12/27/01 Mahone (Bond)	FUND 35 \$21.0 M 02/01/06 Nash (Bond)	Fund 36 \$5.1 M 03/15/04 Indian Trail (Refinancing)	FUND 37 \$35.815 M 01/05/05 Pre 1993 Notes (Refinancing)	FUND 38 \$16.71 M 11/26/02 Pension (Refinancing)	FUND 38 \$9.5 M 09/29/06 OPEB (Note)	TOTALS
2007									
Principal 4/1	-	725,000.00	800,000.00	-	830,000.00	4,270,000.00	650,000.00		7,275,000.00
Interest 4/1	267,825.00	226,075.00	82,375.00	487,056.25	10,375.00	863,625.00	359,473.75	267,995.00	2,564,800.00
Interest 10/1	267,825.00	215,200.00	65,375.00	487,056.25		756,875.00	347,773.75	265,050.00	2,405,155.00
2008									
Principal 4/1	-	450,000.00	800,000.00	350,000.00		5,655,000.00	725,000.00		7,980,000.00
Interest 4/1	267,825.00	215,200.00	65,375.00	487,056.25		756,875.00	347,773.75	265,050.00	2,405,155.00
Interest 10/1	267,825.00	207,325.00	47,875.00	480,056.25		615,500.00	333,998.75	265,050.00	2,217,630.00
2009									
Principal 4/1	-	275,000.00	900,000.00	100,000.00		5,835,000.00	825,000.00		7,935,000.00
Interest 4/1	267,825.00	207,325.00	47,875.00	480,056.25		615,500.00	333,998.75	265,050.00	2,217,630.00
Interest 10/1	267,825.00	201,825.00	27,625.00	478,056.25		469,625.00	317,086.25	265,050.00	2,027,092.50
2010									
Principal 4/1	-	175,000.00	700,000.00	105,000.00		6,040,000.00	950,000.00		7,970,000.00
Interest 4/1	267,825.00	201,825.00	27,625.00	478,056.25		469,625.00	317,086.25	265,050.00	2,027,092.50
Interest 10/1	267,825.00	198,325.00	11,875.00	475,956.25		318,625.00	296,305.00	265,050.00	1,833,961.25
2011									
Principal 4/1	-	175,000.00	500,000.00	440,000.00		6,260,000.00	1,050,000.00		8,425,000.00
Interest 4/1	267,825.00	198,325.00	11,875.00	475,956.25		318,625.00	296,305.00	265,050.00	1,833,961.25
Interest 10/1	267,825.00	194,825.00		467,156.25		162,125.00	272,155.00	220,875.00 *	1,584,961.25
2012									
Principal 4/1	310,000.00	-		1,020,000.00		6,485,000.00	1,175,000.00	9,500,000.00 *	18,490,000.00
Interest 4/1	267,825.00	194,825.00		467,156.25		162,125.00	272,155.00		1,364,086.25
Interest 10/1	262,012.50	194,825.00		446,756.25			244,542.50		1,148,136.25
2013									
Principal 4/1	2,790,000.00	2,200,000.00		660,000.00			1,300,000.00		6,950,000.00
Interest 4/1	262,012.50	194,825.00		446,756.25			244,542.50		1,148,136.25
Interest 10/1	206,212.50	145,325.00		433,556.25			213,667.50		998,761.25
2014									
Principal 4/1	2,670,000.00	2,300,000.00		845,000.00			1,450,000.00		7,265,000.00
Interest 4/1	206,212.50	145,325.00		433,556.25			213,667.50		998,761.25
Interest 10/1	137,793.75	95,012.50		416,656.25			178,505.00		827,967.50
2015									
Principal 4/1	2,870,000.00	2,350,000.00		910,000.00			1,625,000.00		7,755,000.00
Interest 4/1	137,793.75	95,012.50		416,656.25			178,505.00		827,967.50
Interest 10/1	64,250.00	43,312.50		398,456.25			138,286.25		644,305.00
2016									
Principal 4/1	2,570,000.00	1,925,000.00		1,940,000.00			1,800,000.00		8,235,000.00
Interest 4/1	64,250.00	43,312.50		398,456.25			138,286.25		644,305.00
Interest 10/1				349,956.25			92,836.25		442,792.50
2017									
Principal 4/1				1,465,000.00			1,975,000.00		3,440,000.00
Interest 4/1				349,956.25			92,836.25		442,792.50
Interest 10/1				313,331.25			42,967.50		356,298.75
2018									
Principal 4/1				1,410,000.00			1,685,000.00		3,095,000.00
Interest 4/1				313,331.25			42,967.50		356,298.75
Interest 10/1				278,081.25					278,081.25
2019									
Principal 4/1				1,450,000.00					1,450,000.00
Interest 4/1				278,081.25					278,081.25
Interest 10/1				241,831.25					241,831.25
2020-2025									
Principal 4/1				10,305,000.00					10,305,000.00
Interest 4/1				863,412.50					863,412.50
Interest 10/1				621,581.25					621,581.25
Totals:									
Principal	11,210,000.00	10,575,000.00	3,700,000.00	21,000,000.00	830,000.00	34,545,000.00	15,210,000.00	9,500,000.00	106,570,000.00
Interest	4,286,612.50	3,218,025.00	387,875.00	12,264,031.25	10,375.00	5,509,125.00	5,315,721.25	2,609,270.00	33,601,035.00

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund
The last interest and note payment will be made on September 1, 2011 (see the *)

The bold amounts are used for Revenue purposes in the 2006-2007 budget.

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1
LONG TERM DEBT RETIREMENT SCHEDULE - FISCAL YEAR**

	Fund 31 \$8.8 M 08/15/96 Mahone (Refinancing)	FUND 33 \$14.725 M 10/10/02 EBSOLA (School)	FUND 34 \$20.32 M 12/27/01 Mahone (Bond)	FUND 35 \$21.0 M 02/01/06 Nash (Bond)	Fund 36 \$5.1 M 03/15/04 Indian Trail (Refinancing)	FUND 37 \$35.815 M 01/05/05 Pre 1993 Notes (Refinancing)	FUND 38 \$16.71 M 11/26/02 Pension (Refinancing)	FUND 38 \$9.5 M 09/29/06 OPEB (Note)	TOTALS
2006-2007									
Interest 10/1	267,825.00	226,075.00	82,375.00	649,408.33	10,375.00	863,625.00	359,473.75		2,459,157.08
Principal 4/1	-	725,000.00	800,000.00	-	830,000.00	4,270,000.00	650,000.00		7,275,000.00
Interest 4/1	267,825.00	226,075.00	82,375.00	487,056.25	10,375.00	863,625.00	359,473.75	267,995.00	2,564,800.00
2007-2008									
Interest 10/1	267,825.00	215,200.00	65,375.00	487,056.25		756,875.00	347,773.75	265,050.00	2,405,155.00
Principal 4/1	-	450,000.00	800,000.00	350,000.00		5,655,000.00	725,000.00		7,980,000.00
Interest 4/1	267,825.00	215,200.00	65,375.00	487,056.25		756,875.00	347,773.75	265,050.00	2,405,155.00
2008-2009									
Interest 10/1	267,825.00	207,325.00	47,875.00	480,056.25		615,500.00	333,998.75	265,050.00	2,217,630.00
Principal 4/1	-	275,000.00	900,000.00	100,000.00		5,835,000.00	825,000.00		7,935,000.00
Interest 4/1	267,825.00	207,325.00	47,875.00	480,056.25		615,500.00	333,998.75	265,050.00	2,217,630.00
2009-2010									
Interest 10/1	267,825.00	201,825.00	27,625.00	478,056.25		469,625.00	317,086.25	265,050.00	2,027,092.50
Principal 4/1	-	175,000.00	700,000.00	105,000.00		6,040,000.00	950,000.00		7,970,000.00
Interest 4/1	267,825.00	201,825.00	27,625.00	478,056.25		469,625.00	317,086.25	265,050.00	2,027,092.50
2010-2011									
Interest 10/1	267,825.00	198,325.00	11,875.00	475,956.25		318,625.00	296,305.00	265,050.00	1,833,961.25
Principal 4/1	-	175,000.00	500,000.00	440,000.00		6,260,000.00	1,050,000.00		8,425,000.00
Interest 4/1	267,825.00	198,325.00	11,875.00	475,956.25		318,625.00	296,305.00	265,050.00	1,833,961.25
2011-2012									
Interest 10/1	267,825.00	194,825.00		467,156.25		162,125.00	272,155.00	220,875.00 *	1,584,961.25
Principal 4/1	310,000.00	-		1,020,000.00		6,485,000.00	1,175,000.00	9,500,000.00 *	18,490,000.00
Interest 4/1	267,825.00	194,825.00		467,156.25		162,125.00	272,155.00		1,364,086.25
2012-2013									
Interest 10/1	262,012.50	194,825.00		446,756.25			244,542.50		1,148,136.25
Principal 4/1	2,790,000.00	2,200,000.00		660,000.00			1,300,000.00		6,950,000.00
Interest 4/1	262,012.50	194,825.00		446,756.25			244,542.50		1,148,136.25
2013-2014									
Interest 10/1	206,212.50	145,325.00		433,556.25			213,667.50		998,761.25
Principal 4/1	2,670,000.00	2,300,000.00		845,000.00			1,450,000.00		7,265,000.00
Interest 4/1	206,212.50	145,325.00		433,556.25			213,667.50		998,761.25
2014-2015									
Interest 10/1	137,793.75	95,012.50		416,656.25			178,505.00		827,967.50
Principal 4/1	2,870,000.00	2,350,000.00		910,000.00			1,625,000.00		7,755,000.00
Interest 4/1	137,793.75	95,012.50		416,656.25			178,505.00		827,967.50
2015-2016									
Interest 10/1	64,250.00	43,312.50		398,456.25			138,286.25		644,305.00
Principal 4/1	2,570,000.00	1,925,000.00		1,940,000.00			1,800,000.00		8,235,000.00
Interest 4/1	64,250.00	43,312.50		398,456.25			138,286.25		644,305.00
2016-2017									
Interest 10/1				349,956.25			92,836.25		442,792.50
Principal 4/1				1,465,000.00			1,975,000.00		3,440,000.00
Interest 4/1				349,956.25			92,836.25		442,792.50
2017-2018									
Interest 10/1				313,331.25			42,967.50		356,298.75
Principal 4/1				1,410,000.00			1,685,000.00		3,095,000.00
Interest 4/1				313,331.25			42,967.50		356,298.75
2018-2019									
Interest 10/1				278,081.25					278,081.25
Principal 4/1				1,450,000.00					1,450,000.00
Interest 4/1				278,081.25					278,081.25
2019-2025									
Interest 10/1				863,412.50					863,412.50
Principal 4/1				10,305,000.00					10,305,000.00
Interest 4/1				863,412.50					863,412.50
Totals:									
Principal	11,210,000.00	10,575,000.00	3,700,000.00	21,000,000.00	830,000.00	34,545,000.00	15,210,000.00	9,500,000.00	106,570,000.00
Interest	4,554,437.50	3,444,100.00	470,250.00	12,913,439.58	20,750.00	6,372,750.00	5,675,195.00	2,609,270.00	36,060,192.08

Note: The debt service payments on the Fund 38 OPEB Notes will be made from the General Fund
The last interest and note payment will be made on September 1, 2011 (see the *)

The bold amounts are used for Expenditure purposes in the 2006-2007 budget.

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FUND 40

CAPITAL PROJECTS FUND

This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute, State trust fund loans, or an expansion fund tax levy. Sub-funds are required for reporting specific bond and note issues' expenditures.

FUND 40 - CAPITAL PROJECTS BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>
Cash and Investments	\$ 764,266	\$ 330,846	\$ 22,185,700
Taxes Receivable			
Accounts Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	<u>764,266</u>	<u>330,846</u>	<u>22,185,700</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			821,990
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			500,000
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>0</u>	<u>1,321,990</u>
Total Fund Equity	764,266	330,846	20,863,710
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 764,266</u>	<u>\$ 330,846</u>	<u>\$ 22,185,700</u>

FUND 40 - CAPITAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
REVENUE					
Operating Transfer - Capital	100			94,615	
Capital Project Revenue	148				
Interest on Investments	280	225,260	8,398	108,506	206,000
Other Local Revenues	290			84,585	
Trust Fund Loan Proceeds	874	175,000			
Long Term Bonds (B.A.N.)	875			21,000,000	
Accrued Interest - Refinancing	879			1,011,955	
Miscellaneous Revenue	990			400,000	500,000
TOTAL REVENUE		400,260	8,398	22,699,661	706,000

	<u>Object</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
EXPENDITURES					
Purchased Services	300	12,740,516	427,674	1,592,782	18,100,000
Non-Capital Purchases	400		14,143		
Capital Purchases	500			494,615	
Debt Retirement	600			79,400	
Operating Transfer Out	800				100,000
Other Purchases	900				
TOTAL EXPENDITURES		12,740,516	441,818	2,166,797	18,200,000

Expenditure Summary by Fund		<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
Capital Project - Bain/KSOL	Fund 43	12,740,516	429,569	2,944	100,000
Capital Project - Mahone	Fund 44				
Capital Project - Nash	Fund 45			1,637,411	18,000,000
Capital Project - Brass Site	Fund 46			31,828	100,000
Capital Project - Frank/Lincoln	Fund 48				
Capital Project - Miscellaneous	Fund 49		12,248	494,615	
		<u>12,740,516</u>	<u>441,818</u>	<u>2,166,797</u>	<u>18,200,000</u>

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FUND 50

FOOD SERVICE FUND

Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.

FUND 50 - FOOD SERVICE BALANCE SHEET

ASSETS	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Cash and Investments	\$ (75,525)	\$ 36,498	\$ 739,948
Taxes Receivable			
Accounts Receivable	989	2,597	9,488
Tuition Receivable			
Prepaid Expenses	277	7,437	
Due From Other Funds			
Due From Other Governments	90,824	367,182	456,904
Due From Other Districts			
Inventories	150,928	162,413	117,696
Non-Current Assets			
TOTAL ASSETS	167,494	576,126	1,324,037
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			69,761
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues	39,840	79,600	89,458
Due to Other Funds			
Total Liabilities	39,840	79,600	159,219
Total Fund Equity	127,654	496,526	1,164,817
TOTAL LIABILITIES AND FUND EQUITY	\$ 167,494	\$ 576,126	\$ 1,324,037

FUND 50 - FOOD SERVICE REVENUES AND EXPENDITURES

<u>Source</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
REVENUE				
Transfers from Fund 10				
General Transfers	100			
Local Sources:				
Pupil Sales	251	2,078,589	2,062,255	2,232,922
Adult Sales	252	38,203	34,380	38,124
Snack Sales	254	32,495	17,784	10,956
Breakfast Sales	257	36,997	35,006	52,645
Milk Sales	258	65,217	65,308	66,106
Other Food Sales	259	308,164	297,423	345,799
Interest on Investments	280	2,000	4,532	25,787
Miscellaneous	299		73.55	
State Sources:				
Food Service Aid	617	127,372	104,456	103,870
Federal Sources				
Donated Commodities	714	363,067	369,845	312,377
Food Service Aid	717	2,510,401	2,608,300	2,981,471
TOTAL REVENUE		5,562,505	5,599,363	6,170,058
			6,170,058	5,755,267

<u>Object</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
EXPENDITURES				
Salaries	100	1,618,300	1,508,808	1,585,179
Employee Benefits	200	629,199	801,342	848,973
Purchased Services	300	120,771	121,320	123,344
Non-Capital Purchases	400	2,408,384	2,522,278	2,813,652
Capital Purchases	500	525,510	277,584	109,393
Insurance	700			394,289
Operating Transfer	800			
Other Expenditures	900	288	(841)	21,226
TOTAL EXPENDITURES		5,302,452	5,230,491	5,501,767
			5,501,767	5,755,267

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FUND 60

PUPIL ACTIVITIES FUND

This fund is used to account for assets held by the District for pupil organizations or to record returnable fees collected or temporarily record non-returnable fees until revenues are turned over to the District for placement in required funds. This fund is treated only as a balance sheet account on the District's financial statements.

FUND 60 - PUPIL ACTIVITY BALANCE SHEET

ASSETS	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Cash and Investments	\$ 1,120,903	\$ 1,212,979	\$ 302,842
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	1,120,903	1,212,979	302,842
LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Due to Student Groups	1,120,903	1,212,979	302,842
Total Liabilities	1,120,903	1,212,979	302,842
Total Fund Equity	0	0	0
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,120,903	\$ 1,212,979	\$ 302,842

FUND 70

TRUST FUND

This fund is currently being used to account for assets reserved to pay early retirement benefits. It is also commonly used to account for gifts and donations from individuals and organizations which are generally intended for scholarships.

FUND 70 - TRUST FUNDS BALANCE SHEET

ASSETS	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Cash and Investments	\$ 561,329	\$ 1,361,401	\$ 2,050,123
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	561,329	1,361,401	2,050,123

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			300
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	0	0	300
Total Fund Equity	561,329	1,361,401	2,049,823
TOTAL LIABILITIES AND FUND EQUITY	\$ 561,329	\$ 1,361,401	\$ 2,050,123

Fund Equity Summary by Fund	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Private Purpose Trust Fund (Scholarships)	214,561	212,236	214,400
Employee Benefit Trust Fund	346,768	1,149,165	1,835,423
Investment Trust Fund	-	-	-
	561,329	1,361,401	2,049,823

FUND 70 - TRUST FUND REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
REVENUE					
Operating Transfers In	100				
Expendable Trust	171				
Interfund Payment	230	2,526,836	3,290,527	3,367,444	3,125,767
Interest income	280				
Miscellaneous Revenue	299		2,458	2,164	
TOTAL REVENUE		2,526,836	3,292,985	3,369,608	3,125,767

	<u>Object</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
EXPENDITURES					
Employee Benefits					
Life Insurance	230	32,016	28,567	34,990	40,000
Health Insurance	241	2,412,751	2,431,895	2,615,579	2,800,000
Dental Insurance	243	17,678	27,669	30,616	13,273
Long Term Care Insurance	245			-	20,000
Operating Transfer Out	800		4,783		
TOTAL EXPENDITURES		2,462,445	2,492,914	2,681,186	2,873,273

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FUND 80

COMMUNITY SERVICES FUND

This fund is used to account for the community recreation programs and other programs which are not elementary and secondary educational programs, but have the primary function of serving the community.

FUND 80 - COMMUNITY SERVICE BALANCE SHEET

ASSETS	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Cash and Investments	\$ 413,375	\$ 488,022	\$ 648,470
Taxes Receivable			
Accounts Receivable			8,700
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
TOTAL ASSETS	413,375	488,022	657,170

LIABILITIES AND FUND EQUITY			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			1,548
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	0	0	1,548
Total Fund Equity	413,375	488,022	655,623
TOTAL LIABILITIES AND FUND EQUITY	\$ 413,375	\$ 488,022	\$ 657,170

Fund Equity Summary by Fund	Audited 2003-2004	Audited 2004-2005	Audited 2005-2006
Recreation Department	303,943	309,187	320,150
Anderson Field		-	(2,423)
Community Services		-	-
CLC After School Program	109,433	178,835	337,896
	413,375	488,022	655,623

FUND 80 - COMMUNITY SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
REVENUE					
Operating Transfers In	100				
Property Taxes	211	1,142,626	1,142,626	1,142,626	1,653,564
Other Taxes	219	6,504	3,793	3,674	
Non-Capital Sales	262	1,187	2,236	3,816	
Interest on Investments	280	2,862	8,043	19,983	
Building Rental Fees	290				20,000
Student Fees	292	46,834	71,989	72,916	
Fees	298	86,167	97,053	95,403	90,000
Other Intermediate Fees	590	39,165	76,521	76,940	
TOTAL REVENUE		1,325,346	1,402,262	1,415,358	1,763,564

	<u>Object</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
EXPENDITURES					
Salaries	100	305,520	307,469	272,424	531,094
Employee Benefits	200	123,846	123,082	117,988	247,944
Purchased Services	300	191,949	275,485	169,656	321,511
Non-Capital Purchases	400	18,893	22,056	13,570	16,030
Capital Purchases	500	586,857	595,839	670,708	805,562
Insurance	700				10
Operating Transfer Out	800				
Other Purchases	900	3,633	3,685	3,411	4,000
TOTAL EXPENDITURES		1,230,697	1,327,615	1,247,757	1,926,151

Expenditure Summary by Fund		<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Audited 2005-2006</u>	<u>Adopted 2006-2007</u>
Recreation Department	Fund 81	444,890	459,808	459,527	508,865
Anderson Field	Fund 82			2,423	15,000
Community Services	Fund 83	785,807	785,807	785,807	1,296,745
CLC After School Program	Fund 85		82,000	-	105,541
		1,230,697	1,327,615	1,247,757	1,926,151

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Kenosha Unified School District No 1
An Equal Opportunity Educator/Employer

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