

# **KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**



**2005-2006  
Proposed Budget**

**Public Hearing on the Budget  
September 19, 2005**



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# Administrative Team

## Members of the Board of Education

Eric Olson	President
J. David Fountain	Vice President
Mark Stalker	Treasurer
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Marc Hujik	Member
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## Administration

Dr. R. Scott Pierce	Superintendent
Sheronda Glass	Executive Director of Human Resources
Sonya Stevens	Executive Director of Education Accountability
Dr. Edie Holcomb	Executive Director of Instructional Services
Kathleen Barca	Executive Director of School Leadership
Tim Miller	Executive Director of School Leadership
William Johnston, CPA	Director of Finance

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# **KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**

## **PUBLIC HEARING ON PROPOSED 2005-2006 BUDGET**

### **Introduction**

It is the intent of the Kenosha Unified School District No. 1 Board of Education and staff to provide the best possible educational system for the children of the district. The available resources will be directed toward the achievement of an identified mission, beliefs and objectives.

In February 2005, a committee comprised of volunteers representing constituencies of the school district finalized framework for a strategic plan to guide the District for the next five (5) years. This committee began developing this framework in May 2004. The Planning Team finalized beliefs to guide the education process of the district. The team also finalized a new District mission statement, parameters within which the district will accomplish its mission, objectives for student learning and strategies to achieve the mission and those objectives.

The Planning Team presented the final Strategic Plan to the Board of Education in April 2005. The board unanimously approved the plan.

The Mission Statement approved by the Board is:

***“The Mission of Kenosha Unified School District, an educational system which values our multicultural heritage, is to empower all students to reach their unique capabilities, contribute to our community, and compete in a global society by providing diverse and challenging opportunities to learn through the collaborative efforts of students, families, community and staff.”***

The Beliefs that support and drive the mission statement are:

- We believe that everyone can learn.
- We believe that all people have equal intrinsic worth and unique potential.
- We believe that high expectations yield higher levels of performance.
- We believe that success is the result of hard work, discipline and perseverance.
- We believe that individuals are responsible for their attitudes and actions.
- We believe that family relationships are critical to the healthy development of a child.
- We believe that a safe, supportive environment is essential for learning.
- We believe that trust is built through honesty and ethical behavior.
- We believe that collaboration, cooperation and commitment are essential for organizational success.
- We believe that the quality of education directly affects the quality of life in a community.
- We believe that excellence in education expands opportunities throughout life.
- We believe that educated and involved citizens are necessary to sustain a democracy.

The Parameters, or guidelines, to achieve the mission are:

- We will always operate safe schools with environments conducive to learning.
- We will not tolerate behavior that demeans the dignity or self worth of any individual or group.
- We will not tolerate ineffective performance by any staff member.
- Site based decisions will always be consistent with the strategic plan.
- No program or service will be retained unless it continues to make an optimal contribution to the mission, and benefits continue to justify cost.
- No new program or service will be accepted unless it is consistent with the strategic plan, benefits clearly justify costs, and provisions are made for professional development and program evaluation.
- Budgeted fund balances will not fall below 15% of the operating funds.

The Objectives of the Strategic Plan are:

- No later than 2010, all students will meet or exceed the state's identified proficiency levels for performance in reading, math, science and social studies.
- Annually, all students will participate in meaningful service projects at the elementary, middle and high school levels.
- All students will consistently demonstrate respectful and responsible behavior within our diverse school community.
- All students will meet our requirements for graduation.

The Strategies developed to meet the Objectives are:

1. We will create a climate that fosters trust, communication and involvement to improve the working relationship among the Board, the administration, families, staff and the community.
2. We will develop a collaborative system, which actively engages students in meaningful service projects within their school or community.
3. We will develop and implement plans to address the overcrowding in our schools.
4. We will ensure that staff is implementing the District curriculum and using effective instructional strategies as well as data to help students demonstrate proficiency on standardized assessments.
5. We will develop and implement plans to model, reinforce and recognize responsible, respectful, and ethical behavior by everyone within the system.
6. We will celebrate and embrace the rich cultural diversity of the student body and community in order to achieve our mission and objectives.
7. We will work effectively with our disengaged students and those who are impacted negatively by social influences, which are interfering with learning in order to improve attendance, achievement and the graduation rate.

Between August 2004 and January 2005, committees comprised of 10-15 community volunteers and school district employees developed action plans for each strategy. The next step in the process is the implementation of the Action Plans for each strategy through seven (7) Implementation Teams. Implementation Teams will begin meeting in mid-September to begin the process of implementing the action plans identified for implementation this school year.

### **Background on Budget Development Process**

At the November 23, 2004, School Board Meeting, the 2005-2006 initial budget development process was presented to the Board of Education. That report outlined the internal mechanisms and timelines necessary for schools and departments to complete and submit their discretionary and grant funded budgets. The budget priority process delineated below was also introduced at this meeting.

The initial budget assumptions were presented at the March 15, 2005, Special School Board Meeting and Budget Presentation. Additionally, the timeline necessary to develop and review the budget assumption priorities required to balance the budget was also presented and discussed.

Similar to the last two (2) years, the Administration planned for the budget priority process to be inclusive of stakeholders on how to enhance resources and reduce or restructure expenditures. This was accomplished through group sessions with the stakeholders. Two (2) group sessions each were held with District Administrators (A/S/T Employees) and Community Stakeholders (community members and union leadership). These groups reviewed budgetary information provided by the District and formulated budget priorities for developing the 2005-2006 budget.

After these group discussions, the Superintendent's Cabinet reviewed and evaluated the recommendations from the stakeholder groups. These recommendations become the basis of the budget assumption priorities that Administration presented to the Board on March 15<sup>th</sup>. Budget meetings were held on April 13<sup>th</sup> and May 18<sup>th</sup>. Revised budget assumptions were presented at the June 28<sup>th</sup> and July 26<sup>th</sup> regular Board meetings, culminating with the Board adopting a proposed budget on July 26, 2005. On August 9<sup>th</sup> and September 13<sup>th</sup>, additional budget assumptions reflecting contract settlement agreements, projected student enrollment increases and the creation of a contingency budget for unknown impact on utility costs.

### **Budget Assumptions**

Presented on pages 15 and 16 are the changes to the General Fund revenue for this school year and the changes to the General Fund and Special Education Fund expenditures that have been approved by the Board of Education. The approved expenditure changes were presented and recommended by Administration. Included here are those items that can be funded through a combination of current funding projections and the recommended budget reductions.

## **2005-2006 Budget Development Timeline**

Below is a timeline of activities that have occurred and those that will be initiated prior to the end of October that form the basis of the District's budget priorities for the 2005-2006 budget.

- 2005-2006 Budget Development Process presented to the Board on October 26, 2004
- Preliminary Enrollment Projections presented to the Board on November 23<sup>rd</sup>
- Request for new Budget Assumptions distributed to school/departments on November 30<sup>th</sup>
- Preliminary Staffing Projections presented to the Board on December 14<sup>th</sup>
- Budget Overview presented to AST Employees on December 16<sup>th</sup>
- Deadline to submit new budget assumptions for 2005-2006 was December 22<sup>nd</sup>
- AST Stakeholder meetings were held on January 13<sup>th</sup> and January 27, 2005
- Community and Union Stakeholder Meetings were held on January 18<sup>th</sup> and February 1<sup>st</sup>
- Discretionary budget packets distributed to school/departments on February 11<sup>th</sup>
- Deadline to return discretionary budget information was February 25<sup>th</sup>
- Special Cabinet Meetings to formalize budget assumption recommendations were held on February 28<sup>th</sup> and March 10<sup>th</sup>
- Special Board Meeting for Administration to present the preliminary budget to the Board was held on March 15<sup>th</sup>
- Initial Budget Workshop to review the staffing budget assumptions where May layoff notifications were required was held on April 13<sup>th</sup>
- Follow-up Budget Workshops for Administration and the Board to further review and agree on 2005-2006 budget assumptions were held on May 18<sup>th</sup> and June 26<sup>th</sup>
- Preliminary adoption of the 2005-2006 budget occurred on July 26<sup>th</sup>
- Additional staffing requests was presented to the Board on August 9<sup>th</sup>
- Contract settlement budgetary changes was presented to the Board on September 13<sup>th</sup>
- Third Friday student count to be held on September 16<sup>th</sup>
- The Public Hearing on the 2005-2006 Budget and the Annual Meeting to be held on September 19<sup>th</sup>
- Tax Appointment Values (Equalized Value) from the Department of Revenue to be received by October 1<sup>st</sup>
- Certification of the 2004-2005 Aid Eligibility (amount of state aid) from the Department of Public Instruction to be received by October 15<sup>th</sup>
- Formal adoption of the 2005-2006 Budget to occur on October 25, 2005

## **Proposed Budget Document Components**

A separate section for each major fund category has been presented in this budget document. Audited balance sheets for all funds are provided for the past three (3) years. The audited revenues and expenditures for the past three (3) years are also presented, along with the preliminary 2005-2006 budget. The General Fund (Fund 10) expenditure budget is presented in two (2) different ways.

The first presentation is summarized by major function or categorization of the reason or purpose of a particular expenditure (e.g., instructional, administration, business, etc.). The second presentation is summarized by object or categorization of an article or service obtained from a specific expenditure (e.g., salary, benefits, purchased services, etc.).

## **Budget Adoption Format**

The format for the Board of Education budget adoption as recommended by the Department of Public Instruction (DPI) is presented on pages 12-14. It is the budget adoption format that is used by the Board of Education that ultimately determines the flexibility management has for administering the budget. By using the Department of Public Instruction recommended format, Board approval is only required any time appropriations and/or purposes change between the major functional areas.

### General Fund (Fund 10)

The budget reflects the assumptions described in the “Budget Assumptions” summary provided in this document. Several years ago school districts were required to create a separate Fund, Fund 27, which is used to record all special education revenues and expenditures. The net cost of special education is funded through a transfer from the General Fund to the Special Education Fund (Fund 27). This expenditure is classified as a non-program transaction in the 400000 function series in the General Fund.

### Special Projects Fund (Fund 20)

This fund is used to account for activities funded by specific federal and state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Federal funding amounts for the 2005-2006 Special Education and Head Start programs are reported here. The reimbursement for Fund 27's non-aided costs will be paid from Fund 10 and recorded as Fund 27 revenue as Operating Transfers In. Fund 27 has been structured in a way that the revenue and expenditure costs will be easily distinguished between federal, state, and district funding.

### Debt Service Fund (Fund 30)

The amounts presented here are based on the District's debt amortization schedule for 2005-2006. The 2005-2006 debt service revenue is based on the calendar year payment of principal and interest for 2006, while the debt service expenditure is based on a fiscal year principal and interest payments for 2005-2006. The Debt Service Schedules are presented on pages 44 and 45.

### Capital Projects Fund (Fund 40)

Expenditures presented here are based on designating the use of all of the borrowed funds for capital improvement and major maintenance needs in the district. At this time, no capital projects are budgeted pending the outcome of the November 1<sup>st</sup> referendum.

### Food Service Fund (Fund 50)

The revenue budget presented includes no increase in school lunch prices for this year. The expenditure budget presented includes contractual salary and benefit increases along with inflationary increases for utilities. The increase in equipment expenditures includes an estimate for equipment replacement and projected cafeteria renovations at some of the high schools.

Pupil Activities Fund (Fund 60)

A district is required to report only a balance sheet on its financial statements for this fund.

Trust Fund (Fund 70)

A district is required to report the assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds. In June 2005, the District established a trust fund for other post employee retirement benefits (OPEB) (e.g., retiree health benefits).

Community Services Fund (Fund 80)

This fund operates the Senior Citizen Center, the Recreation Department and the District's Community Service Fund. The tax levy for Fund 80 increased in 2001-2002 due to a change in State law allowing school districts to shift expenses incurred due to community partnerships to this fund. The Board of Education has approved a planned cost of service increase, based on the current consumer price index, in the scheduled recreation fees for 2005-2006.

Tax Levy

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) value excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

A fifteen (15) year tax levy history is found on page 14. The 2005-2006 projected total tax levy of \$69,861,795 consists of the following levies:

General Fund	\$58,129,103
Debt Service	\$10,590,066
Community Service	\$ 1,142,626

The mil rate for 2005-2006 is projected to be \$8.81. This represents a 2.75% decrease over the 2004-2005 mil rate. Several key components necessary to calculate the final tax levy are still unknown at this time and will be finalized prior to the formal adoption of the 2005-2006 budget and tax levy by the Board of Education on October 25, 2005.

Due to a change in the Revenue Limit calculation this past legislative session, school districts are no longer penalized for not utilizing all of their budget authority. Previously, a school district would lose 25% of the portion of the revenue limit that was carried over to the next year. As a result, Administration and the Board will be reviewing options and may not use all of the Revenue Limit authority and the accompanying tax levy in the final budget adoption.

## Summary

The proposed 2005-2006 budget continues to support all of the current instructional programs of the district, taking into consideration the beliefs, parameters and objectives of the Strategic Plan. Budget development is a dynamic and continuous process until the Board formally adopts the budget by November 1, 2005. Administration will be making recommendations for updates to this preliminary budget as a result of the third Friday student enrollment count and the certification of the general state aid and equalized value. As always, the budget is developed and implemented with the ultimate goal of meeting the needs of all our students.

R. Scott Pierce, Ed.D.  
Superintendent of Schools

William L. Johnston, CPA  
Director of Finance

Tarik Hamdan  
Financial and Budget Analyst

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## **BUDGET ADOPTION FORMAT**

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**The Department of Public Instruction recommends that school districts adopt their budgets in the following format. Any subsequent changes made by the school board are to be processed in accordance with Wisconsin Statutes 65.90(5).**

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**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**  
**2005-2006 Preliminary Budget Adoption**  
As of September 19, 2005

	Audited 2003-2004	Budget 2004-2005	Audited 2004-2005	Proposed 2005-2006
<b>GENERAL FUND (FUND 10)</b>				
Beginning Fund Balance (Acct 930 000)	13,939,776	13,033,908	13,033,908	13,662,099
TOTAL ENDING FUND BALANCE (Acct 930 000)	13,033,908	11,761,663	13,662,099	13,662,099
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
<b>Operating Transfer</b>				
110 Transfersin From Other Funds			200,935	
<b>Local Sources</b>				
210 Taxes	50,021,358	55,156,200	55,266,113	58,359,350
240 Payments for Services	-	5,000	1,500	5,000
260 Non-Capital Sales	216,752	220,000	242,313	220,000
270 School Activity Income	60,990	60,000	65,019	60,000
280 Interest on Investments	588,673	328,653	857,771	328,653
290 Other Revenue, Local Sources	1,579,116	2,040,647	1,641,074	2,311,555
<b>Other School Districts Within Wisconsin</b>				
310 Transit of Aids				
340 Payments for Services	136,997	50,000	175,934	50,000
380 Medical Service Reimbursements				
390 Other Inter-district, Within Wisconsin				
<b>Intermediate Sources</b>				
510 Transit of Aids				
540 Payments for Services				
590 Other Immediate Services	171,117	103,764	230,445	194,390
<b>State Sources</b>				
610 State Aid-Categorical	1,055,769	1,139,973	1,089,269	1,024,196
620 State Aid-General	113,434,161	118,004,571	118,050,934	124,674,098
630 Special Project Grants	1,699,957	1,719,474	1,724,789	1,795,811
640 Payment for Services	39,176		57,042	
650 SAGE	1,784,000	1,992,000	2,026,500	2,013,738
660 State Revenue Through Local Units				
690 Other Revenue	327,711	294,963	294,963	286,854
<b>Federal Sources</b>				
710 Federal Aid-Categorical	194,712	225,704	225,005	210,626
730 Special Project Grants	1,732,994	2,143,353	2,575,114	1,763,830
750 ECIA, Title I & Title VI	4,845,568	6,096,288	5,799,322	5,388,343
760 JTPA				
790 Direct Revenue from Federal Sources	1,026,562	643,200	77,920	650,000
<b>Other Financing Sources</b>				
860 Compensation, Fixed Assets	4,000			
870 Long Term Obligations				
<b>Other Revenues</b>				
960 Adjustments				
970 Refund of Disbursement				
980 Medical Services Reimbursement	707,330	700,000	690,061	700,000
990 Miscellaneous				
<b>TOTAL GENERAL FUND REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>179,626,944</b>	<b>190,923,789</b>	<b>191,292,025</b>	<b>200,036,443</b>

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**  
**2005-2006 Preliminary Budget Adoption**  
As of September 19, 2005

	Audited 2003-2004	Budget 2004-2005	Audited 2004-2005	Proposed 2005-2006
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
<b>Instruction</b>				
110000 Undifferentiated Curriculum	53,097,124	54,490,815	54,784,900	59,972,366
120000 Regular Curriculum	36,209,590	41,609,696	39,874,650	40,691,987
130000 Vocational Curriculum	4,335,971	4,888,299	4,866,067	4,789,183
140000 Physical Curriculum	4,643,075	4,850,451	4,757,933	4,960,312
150000 Special Curriculum		35,521	36,998	42,400
160000 Co-Curricular Activities	1,163,522	1,226,675	1,272,114	1,224,996
170000 Other Special Programs	654,749	850,109	797,898	947,114
<b>Support Services</b>				
210000 Pupil Services	7,656,276	8,086,956	7,813,966	8,104,091
220000 Instructional Staff Services	9,969,633	11,113,972	10,563,168	10,016,904
230000 General Administration	1,004,134	1,011,245	871,961	1,063,399
240000 School Building Administration	10,204,889	11,043,978	10,918,619	11,161,374
250000 Business Administration	25,346,360	27,123,667	26,063,461	28,645,901
260000 Central Services	3,826,479	4,657,780	4,449,956	4,667,486
270000 Insurance and Judgments	464,595	564,351	560,748	607,517
280000 Debt Services	889,307	411,359	763,648	411,359
290000 Other Support Services				
<b>Non-Program Transactions</b>				
410000 Interfund Operation Transfers	20,365,750	19,731,311	21,637,545	22,275,203
430000 General Tuition Payments	564,091	499,850	630,200	454,850
490000 Other Non-Program Transactions	137,268			
<b>TOTAL GENERAL FUND EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>180,532,813</b>	<b>192,196,034</b>	<b>190,663,833</b>	<b>200,036,443</b>
 <b>SPECIAL PROJECTS FUND (FUND 20)</b>				
Beginning Fund Balance	513,941	3,723	3,723	0
Ending Fund Balance	3,723	0	0	0
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>33,509,863</b>	<b>34,739,032</b>	<b>36,119,301</b>	<b>37,058,347</b>
100 000 Instruction	26,375,817	27,041,779	28,064,790	28,930,126
200 000 Support Services	7,644,265	7,700,976	8,054,511	8,128,221
400 000 Non-Program Transactions	-	-	3,723	-
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>34,020,081</b>	<b>34,742,755</b>	<b>36,123,024</b>	<b>37,058,347</b>
 <b>DEBT SERVICE FUND (FUND 30)</b>				
Beginning Fund Balance	2,709,815	2,576,818	2,576,818	1,920,816
Ending Fund Balance	2,576,818	2,445,660	1,920,816	1,915,353
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>16,041,991</b>	<b>11,164,354</b>	<b>61,376,407</b>	<b>10,699,534</b>
281000 Long Term Debt Capital	16,174,988	11,295,512	11,792,428	10,704,997
282000 Refinancing			50,239,980	
283000 Operational Debt				
490000 Other Non-Program Transactions				
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>16,174,988</b>	<b>11,295,512</b>	<b>62,032,409</b>	<b>10,704,997</b>

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1**  
**2005-2006 Preliminary Budget Adoption**  
As of September 19, 2005

	Audited 2003-2004	Budget 2004-2005	Audited 2004-2005	Proposed 2005-2006
<b>CAPITAL PROJECTS FUND (FUND 40)</b>				
Beginning Fund Balance	13,104,521	764,266	764,266	330,846
Ending Fund Balance	764,266	337,110	330,846	336,846
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>400,260</b>	<b>5,000</b>	<b>8,398</b>	<b>6,000</b>
100 000 Instruction				
200 000 Support Services	12,740,516	432,156	441,818	0
400 000 Non-Program Transactions				
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>12,740,516</b>	<b>432,156</b>	<b>441,818</b>	<b>0</b>
<b>FOOD SERVICE FUND (50)</b>				
Beginning Fund Balance	0	127,654	127,654	496,526
Ending Fund Balance	127,654	127,654	496,526	496,526
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,430,106</b>	<b>5,353,482</b>	<b>5,599,363</b>	<b>5,587,083</b>
200 000 Support Services	5,302,452	5,353,482	5,230,491	5,587,083
400 000 Non-Program Transactions				
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,302,452</b>	<b>5,353,482</b>	<b>5,230,491</b>	<b>5,587,083</b>
<b>TRUST FUND (FUND 70)</b>				
Beginning Fund Balance	496,938	561,329	561,329	1,361,401
Ending Fund Balance	561,329	1,152,033	1,361,401	1,615,024
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,526,836</b>	<b>3,234,369</b>	<b>3,292,985</b>	<b>3,265,312</b>
400 000 Non-Program Transactions	2,462,445	2,643,665	2,492,914	3,011,688
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,462,445</b>	<b>2,643,665</b>	<b>2,492,914</b>	<b>3,011,688</b>
<b>COMMUNITY SERVICES FUND (FUND 80)</b>				
Beginning Fund Balance	318,727	413,375	413,375	488,022
Ending Fund Balance	413,375	376,959	488,022	429,086
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,325,346</b>	<b>1,246,476</b>	<b>1,402,262</b>	<b>1,238,225</b>
100 000 Instruction	126,800	126,800	126,800	126,800
200 000 Support Services	659,384	660,011	741,229	659,807
300 000 Community Services	444,514	496,082	459,586	510,554
400 000 Non-Program Transactions				
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,230,697</b>	<b>1,282,893</b>	<b>1,327,615</b>	<b>1,297,161</b>
<b>TOTAL REVENUES - ALL FUNDS</b>	<b>238,861,346</b>	<b>246,666,502</b>	<b>299,090,740</b>	<b>257,890,944</b>
<b>TOTAL EXPENDITURES - ALL FUNDS</b>	<b>252,463,993</b>	<b>247,946,496</b>	<b>298,312,104</b>	<b>257,695,718</b>

*The 2005-2006 Budget is presented in the Department of Public Instruction Recommended Budget Adoption Format*

**Kenosha Unified School District, No. 1**  
**2005-2006 Budget Assumptions**  
**As of September 13, 2005**

**2005-2006**  
**Budget**  
**Assumptions**

**Required Budget Assumptions**

1 Projected Increase in Revenue Limit - Additional Students	2,669,815
2 Projected Increase in Revenue Limit - Increase in Rate	2,529,090
2 Additional Revenue Limit Authority per Governor's veto	2,719,548
3 Transfer of Service Revenue Limit Exemption	2,188,340
4 Prior Year Carryover of 04-05 unused levy	24,578
6 Renewal of Lease agreement for LakeView	62,228
<b>Proposed Revenue Change Total</b>	<b>10,193,599</b>

21 Increase Salary and Benefits for current staff	9,105,196
22 Additional Staff due to enrollment growth	677,480
23 Transportation Rate Increase	163,957
24 Transportation Route Increase	120,427
25 Transportation Services - City Bus Passes	22,149
26 Property Insurance Increase	25,613
27 Increase Liability Insurance	17,554
28 Electric Utilities Increase	58,646
29 Gas Utilities Increase	65,656
30 Increase Water Utilities	12,669
32 School Leadership - Police Liaison Officers	8,239
33 Site Discretionary Increase	33,617
34 Increase in Nursing Contract	14,864
35 Fund Balance Replenishment	1,000,000
36 Proposed additional LakeView Lease Expense	28,000
37 Increase in Savings From Five Voluntary Buy Back Days	(2,318)

**Required Expenditure Change Total**

**11,351,749**

**Budget Position with Required Assumptions**

**(1,158,150)**

**Board Approved Budget Assumptions**

7 Increase Student Parking Fees to \$50	27,420
8 Increase Student Fees by \$5	84,848
60 Increase in district-wide Nursing Services.	21,114
61 Provide additional health assistance to ITA	28,130
62 Additional funding per Strategy VI of the Strategic Plan	7,000
63 Permanent elimination of Executive Director of Business Services	(154,124)
64 Realign Public Information Executive Assistant from AST to Secretary II	(25,891)
66 Eliminate Secretary II - Coordinator of Student Support (open position)	(62,262)
67 Eliminate one Secretary I Position in Finance Area	(55,628)
68 Increase Class Size at Elementary	(1,863,070)
69 Increase Class Size at Middle Schools	(394,971)
70 Increase Class Size at High Schools	(1,241,143)
71 Reduce additional 3.5 5.0 FTE (Line 22)	(338,740)
72 Reduce additional 2.0 Spec. Ed. FTE (Line 22)	(136,496)
73 Reduce Fine Arts by 3.0 1.5 FTE	(101,622)
74 Reduce Business Services Budget by \$69,000	(69,000)
75 Eliminate Purchasing Budget (location 820)	(9,000)
76 Reduce Student Support Budget by \$55,000	(55,000)
77 Eliminate Secretary I at Vernon	(55,628)
79 Eliminate 4.0 FTE District Funded S.A.I.L. Counselors	(305,204)
80 Eliminate 1.0 FTE Library Media Specialist in the IMC	(84,541)
81 Cut Art, Music, PE Elem. sections due to reducing number of classrooms	(146,846)
83 Decrease 7.0 FTE Educational Assistants	(225,337)
84 Eliminate 1 FTE IMC Secretary I Library Media Asst	(55,628)
85 Reduce Bus Monitors for Special Education students	(120,000)
87 Eliminate 2 FTE High School Library Media Specialists	(169,082)
89 Eliminate Executive Director of School Leadership #3	(141,970)
90 Eliminate Director of School Leadership #3	(124,455)
91 Eliminate Secretary to Exec Dir of School Leadership #3	(53,009)
92 Eliminate Secretary to Dir of School Leadership #3	(49,460)
93 Instrumental Music Equipment at ITA (one time expenditure from last year)	(73,914)
94 Savings due to Administrative Turnover Differential	(53,057)

**Kenosha Unified School District, No. 1**  
**2005-2006 Budget Assumptions**  
**As of September 13, 2005**

	<b>2005-2006 Budget Assumptions</b>
70 Replace High School positions (6 positions)	406,488
68 Replace Elementary School positions (3 positions)	203,244
70 Replace High School positions (5.17 positions)	350,257
69 Replace Middle School position (1 position)	67,748
68 Replace Elementary School positions (1.5 positions)	101,622
22 Replace additional Staff due to enrollment growth (.5 position)	33,874
22 Replace additional Staff due to enrollment growth (1.51 positions)	102,300
22 Replace additional Staff due to enrollment growth (5 positions)	338,740
95 Utility Budget Adjustment	217,940
96 Create Utility Contingency budget	515,000
97 Add Carry-over amounts from the 2004-2005 Budget	586,221
98 Unallocated Budget Contingency (conditional based on State Legislature)	2,139,518
<b>Board Approved Budget Assumption Total</b>	<b><u>(1,158,150)</u></b>
 <b>Current Budget Position with All Assumptions</b>	 <b><u><u>0</u></u></b>

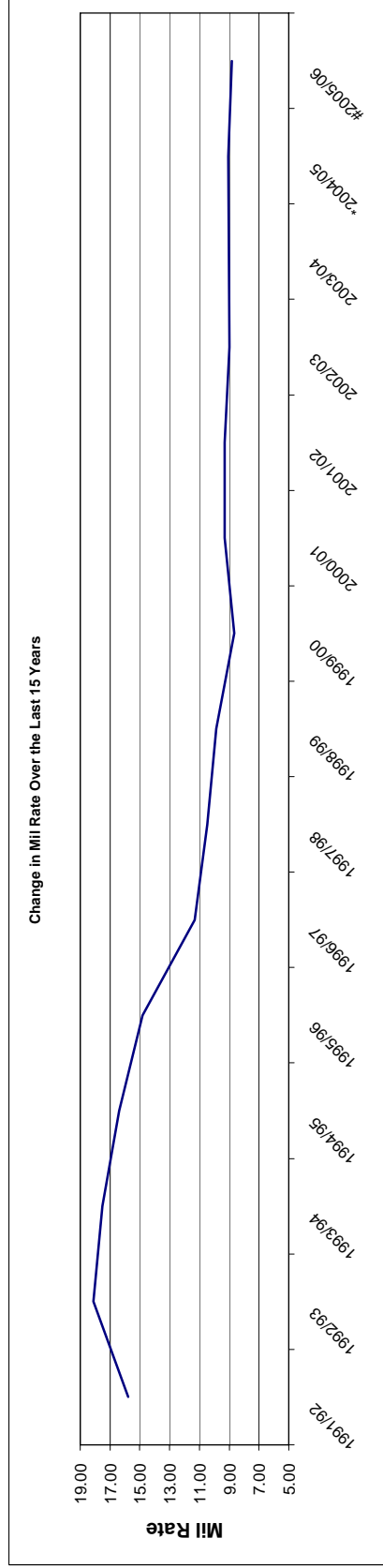
# KENOSHA UNIFIED SCHOOL DISTRICT NO.1 TAX LEVY COMPARISON

School Year	Equalized Valuation	% Change	Fund 10 Levy	Chargeback		Fund 30-Debt Service		Fund 80-Community Service		Total Mil Rate	% Tax Levy Change	% Mil rate Change
				Levy	Mil Rate	Levy	Mil Rate	Levy	Mil Rate			
1991/92	3,042,674,300	13.59%	41,143,107	14.92	2,043,119	0.7412	287,985	0.10	43,474,211	15.77	16.38%	2.46%
1992/93	3,042,435,900	10.37%	49,978,639	16.43	4,741,033	1.5583	360,423	0.12	55,080,095	18.10	26.70%	14.80%
1993/94	3,338,692,301	9.74%	53,169,915	15.93	4,978,600	1.4912	356,819	0.11	58,505,334	17.52	6.22%	-3.21%
1994/95	3,455,569,800	3.50%	51,331,841	14.85	4,978,600	1.4407	356,819	0.10	56,667,260	16.40	-3.14%	-6.42%
1995/96	3,755,180,100	8.67%	50,315,315	13.40	4,978,600	1.3258	356,819	0.10	55,650,734	14.82	-1.79%	-9.63%
1996/97	3,921,012,700	4.42%	36,427,524	9.29	7,585,137	1.9345	356,819	0.09	44,369,480	11.32	-20.27%	-23.64%
1997/98	4,139,444,953	5.57%	35,335,564	8.54	7,641,566	1.8460	356,819	0.09	43,333,949	10.47	-2.33%	-7.49%
1998/99	4,467,982,803	7.94%	36,271,419	8.12	7,530,563	1.6855	356,819	0.08	44,164,129	9.88	1.92%	-5.58%
1999/00	5,090,465,630	13.93%	36,283,929	7.13	7,350,656	1.4440	356,819	0.07	43,991,404	8.64	-0.39%	-12.57%
2000/01	5,446,360,813	6.99%	43,083,094	7.91	7,219,100	1.3255	356,819	0.07	50,662,664	9.30	15.16%	7.64%
2001/02	5,834,033,123	7.12%	44,633,981	7.71	8,335,754	1.4288	962,626	0.17	54,268,974	9.30	7.12%	0.00%
2002/03	6,292,405,445	7.86%	45,906,765	7.30	9,736,163	1.5473	962,626	0.15	56,620,526	9.00	4.33%	-3.27%
2003/04	6,811,019,618	8.24%	49,743,299	7.31	10,656,458	1.5646	1,142,626	0.17	61,560,509	9.04	8.72%	0.45%
*2004/05	7,410,704,207	8.80%	54,890,144	7.41	11,068,498	1.4936	1,142,626	0.15	67,137,077	9.06	9.06%	0.23%
#2005/06	7,929,453,501	7.00%	58,124,400	7.33	10,590,066	1.3355	1,142,626	0.14	69,861,795	8.81	4.06%	-2.75%

\*Originally estimated at 6% growth (actual growth released October 15, 2004)  
 #Last five (5) years growth has been 7.8%, currently projecting 7% growth  
 (actual growth not released until October 15, 2005)

Average 15 Year Change in Equalized Valuation 8.48%  
 Average 15 Year Change in Mil Rate -2.88%

Tax on \$100,000 Property  
 04/05 Property Tax 905.95  
 05/06 Property Tax 881.04  
 Increase (Decrease) (24.91)  
 % Increase (Decrease) -2.75%



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**FUND 10**

**GENERAL FUND**

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**The General Fund is used to account for all financial activities relating to the District's current operations, except those which are required to be accounted for in separate funds. There are no sub-funds in the General Fund.**

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## FUND 10 - GENERAL FUND BALANCE SHEET

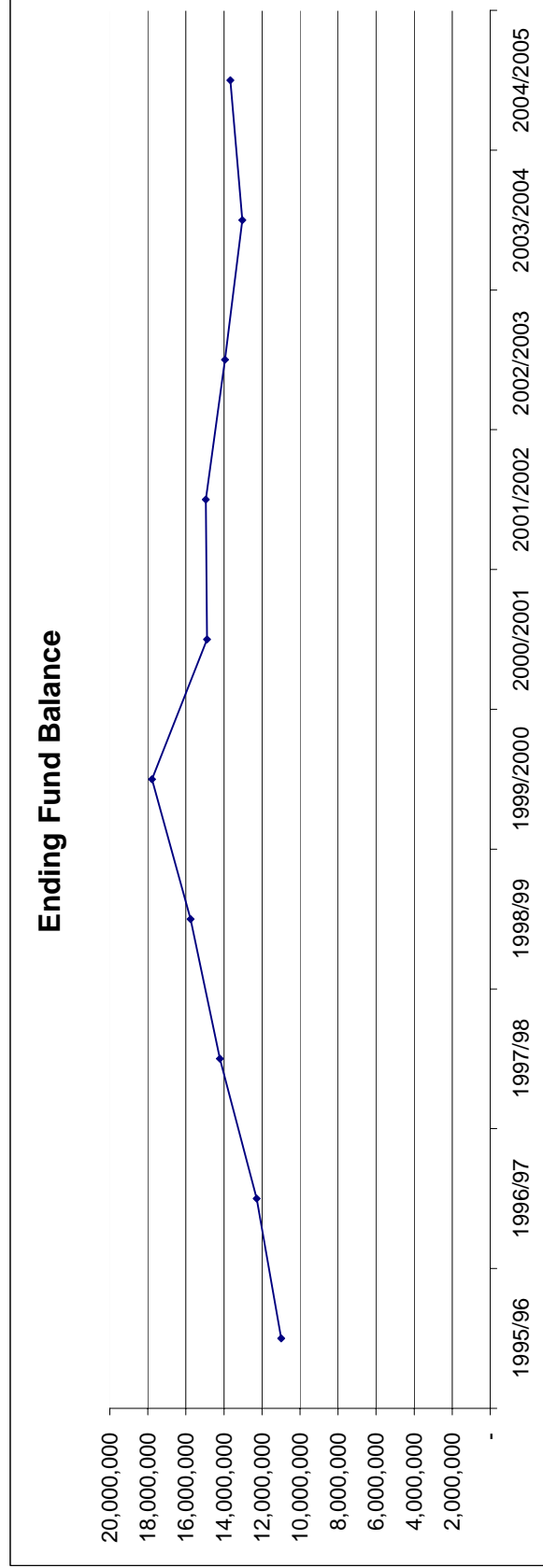
<b>ASSETS</b>	Audited 2002-2003	Audited 2003-2004	Audited 2004-2005
Cash and Investments	\$ 58,121,660	\$ 39,177,039	\$ 37,308,642
Taxes Receivable	11,018,327	11,989,843	12,534,511
Interest Receivable	90,044		
Accounts Receivable	344,099	480,678	131,347
Tuition Receivable			
Prepaid Expenses	3,480,036	3,496,529	4,090,884
Due From Other Funds	939,789		
Due From Other Governments	4,405,868	5,879,577	8,648,661
Due From Other Districts			
Inventories	17,812	16,200	10,904
<b>TOTAL ASSETS</b>	<b><u>78,417,635</u></b>	<b><u>61,039,866</u></b>	<b><u>62,724,949</u></b>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Short-term Notes Payable	50,000,000	31,277,140	33,000,000
Accounts Payable	2,519,109	2,061,507	21,702
Accrued Liabilities			
Accrued Salaries and Fringe Benefits	11,055,760	14,205,755	15,203,948
Payroll Taxes and Other Benefits Payable			
Accrued Interest Payable	632,556	461,556	728,750
Liabilities Payable			
Deferred Revenues	270,432		108,450
Due to Other Funds			
Total Liabilities	<u>64,477,857</u>	<u>48,005,958</u>	<u>49,062,850</u>
Total Fund Equity	13,939,778	13,033,908	13,662,099
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 78,417,635</u></b>	<b><u>\$ 61,039,866</u></b>	<b><u>\$ 62,724,949</u></b>

## FUND 10 - GENERAL FUND

	AUDITED 2002-2003	AUDITED 2003-2004	AUDITED 2004-2005	ANNUAL MEETING 2005-2006
<b>REVENUE</b>				
<b>LOCAL SOURCES</b>				
210 Taxes	46,327,887	50,021,358	55,156,200	58,359,350
240 Payments for Services	1,500	(338)	5,000	5,000
260 Non-Capital Sales	249,094	217,089	220,000	220,000
270 School Activity Income	83,363	60,990	60,000	60,000
280 Interest on Investments	602,130	588,673	328,653	328,653
290 Other Local	1,248,284	1,579,116	2,024,997	2,311,555
<b>OTHER SCHOOL DISTRICTS WITHIN WISCONSIN</b>				
340 Open Enrollment Tuition	133,647	136,997	50,000	50,000
<b>INTERMEDIATE SOURCES</b>				
540 Payments for Services				
590 Other Intermediate	167,562	171,117	98,775	194,390
<b>STATE SOURCES</b>				
610 State Aid Categorical	954,309	1,055,769	1,025,369	1,024,196
620 State Aid General	107,811,014	113,434,161	118,004,571	124,674,098
630 Special Projects Grants	1,702,287	1,699,957	1,719,474	1,795,811
640 Payments for Services	73,601	39,176		
650 SAGE	1,642,000	1,784,000	1,992,000	2,013,738
660 DNR State Revenue				
690 Tax Exempt Computer/Other Aid	293,354	327,711	294,963	286,854
<b>FEDERAL SOURCES</b>				
710 Federal Aid Categorical	257,277	194,712	212,180	210,626
730 Special Projects Grants	1,768,433	1,732,994	1,935,621	1,763,830
750 ECIA Title I & Title VI	4,162,381	4,845,568	5,703,683	5,388,343
760 JTPA				
790 Other Federal Sources	1,186,741	1,026,562	814,759	650,000
<b>OTHER FINANCING SOURCES</b>				
860 Compensation for Sale or Loss of Fixed Assets	259,332	4,000		
<b>OTHER REVENUES</b>				
960 Adjustments	5,842			
970 Refund of Disbursement				
980 Medical Services Reimbursement	662,488	707,330	700,000	700,000
990 Miscellaneous	24			
<b>TOTAL REVENUES</b>	<b>169,592,549</b>	<b>179,626,944</b>	<b>190,346,244</b>	<b>200,036,443</b>
<b>EXPENDITURES</b>				
<b>INSTRUCTION</b>				
110000 Undifferentiated Curriculum	46,989,873	53,097,124	54,784,663	60,511,449
120000 Regular Curriculum	34,684,949	36,209,590	39,874,650	40,691,987
130000 Vocational Curriculum	3,807,839	4,336,349	4,866,067	4,789,183
140000 Physical Curriculum	4,324,437	4,643,075	4,757,933	4,960,312
150000 Special Curriculum			36,998	42,400
160000 Co-Curricular	1,214,297	1,163,522	1,272,114	1,224,996
170000 Other Special Needs	884,847	654,749	797,898	947,114
<b>SUPPORT</b>				
210000 Pupil Services	7,363,475	7,656,276	7,813,966	8,104,091
220000 Instructional Services	9,583,650	9,969,633	10,563,168	10,016,904
230000 General Administration	1,010,814	1,004,134	871,961	1,063,399
240000 School Building Administration	9,648,667	10,204,889	10,918,619	11,161,374
250000 Business Administration	26,268,898	25,345,982	26,063,699	28,645,901
260000 Central Services	3,951,003	3,826,479	4,449,956	4,667,486
270000 Insurance & Judgements	351,484	464,595	560,748	68,434
280000 Debt Services	1,057,009	889,307	763,648	411,359
290000 Other Support Services				
<b>NON PROGRAM TRANSACTIONS</b>				
410000 Interfund Operating Transfers	19,032,305	20,365,750	21,637,545	22,275,203
430000 Purchased Instructional Services	435,045	564,091	630,200	454,850
490000 Other Non Program Transactions	47	137,268		
<b>TOTAL EXPENDITURES</b>	<b>170,608,639</b>	<b>180,532,813</b>	<b>190,663,833</b>	<b>200,036,443</b>

# KENOSHA UNIFIED SCHOOL DISTRICT NO. 1 TEN YEAR FUND BALANCE HISTORY (General Fund)

	1995/96	1996/97	1997/98	1998/99	1999/00	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005
<b>Beginning Fund Balance</b>	9,288,763	10,985,707	12,278,746	14,216,017	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908
<b>Audited Revenues</b>	114,878,320	122,167,080	129,085,655	137,794,632	141,789,280	152,967,074	160,754,732	169,592,549	179,626,944	191,292,025
<b>Audited Expenditures</b>	113,181,376	120,874,041	127,148,384	136,192,875	139,768,204	140,653,826	160,692,151	170,608,639	180,532,813	190,663,833
<b>Net Transfer Out</b>				60,413	-	15,198,399				
<b>Reserved Fund Balance</b>	3,520,497	1,349,908	920,184	1,098,230	5,564,187	12,313,248	62,581	(1,016,090)	(905,869)	628,192
<b>Ending Total Fund Balance</b>	10,985,707	12,278,746	14,216,017	15,757,361	17,778,437	14,893,286	14,955,867	13,939,777	13,033,908	13,662,100
<b>Adopted Expense Budget</b>	114,274,624	123,275,688	130,476,042	139,938,935	143,898,264	155,302,270	162,803,017	173,023,165	180,958,968	192,196,034
<b>% Fund Balance/Budget</b>	9.61%	9.96%	10.90%	11.26%	12.35%	9.59%	9.19%	8.06%	7.20%	7.11%



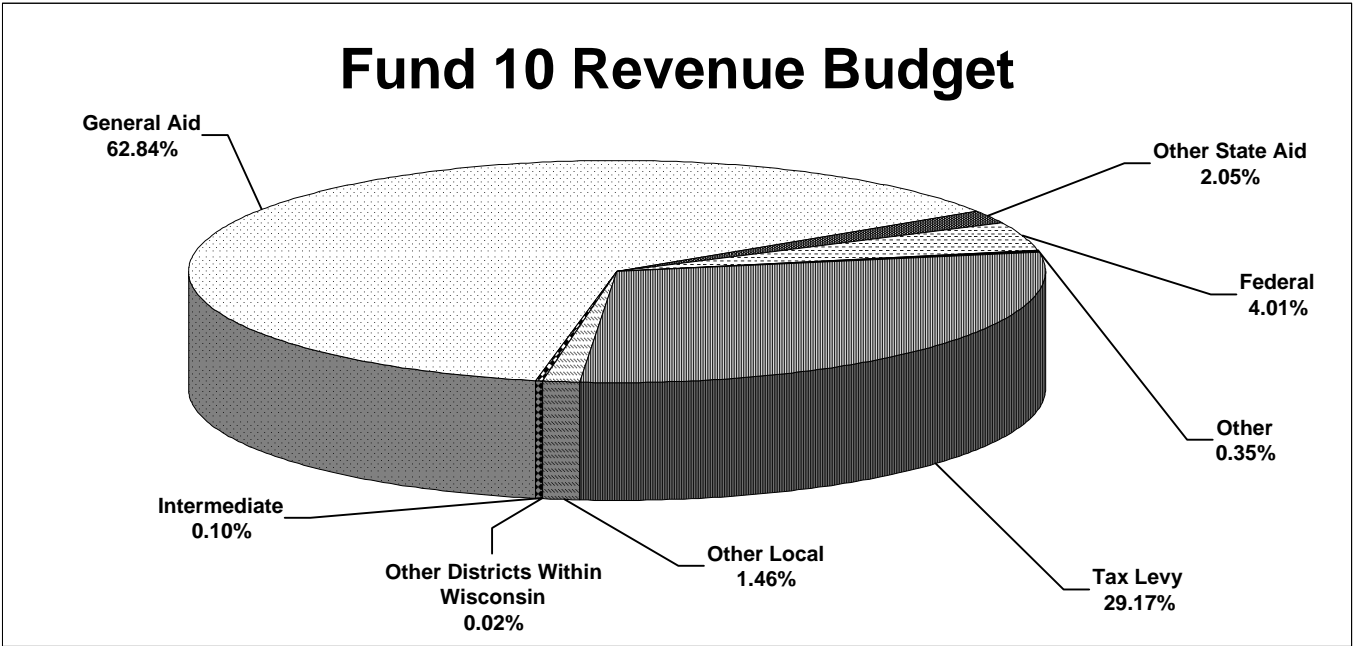
**GENERAL FUND**  
**REVENUES**

**FUND 10 - GENERAL  
DETAIL OF REVENUE BY SOURCE**

DESCRIPTION	SOURCE	AUDITED 2002-2003	AUDITED 2003-2004	AUDITED 2004-2005	ANNUAL MEETING 2005-2006
Transfer from Other Funds	100			200,935	
Local Property Taxes	211	45,906,765	49,743,299	54,890,144	58,124,400
Chargeback Levy	212	14,972	18,126	35,809	4,703
Mobile Home Taxes	213	338,338	259,933	340,160	230,247
Other Taxes	219	67,812			
Other Payments for Services	249	1,500	(338)	1,500	5,000
Sale Non-Capital Objects	262	249,094	217,089	242,313	220,000
Athletic Admission Revenue	278	83,363	60,990	65,019	60,000
Interest on Investments	280	602,130	588,673	857,771	328,653
Gifts (Money Donations)	291	589	5,149	2,741	
Student Fees	292	560,065	634,920	775,609	982,111
Rentals	293	452,284	694,472	675,035	836,234
Summer School	295	97,079	88,736	90,705	100,000
Parking Fee	296		18,578	18,951	64,420
Student Fines	297	4,765	4,199	5,632	4,500
Miscellaneous	299	133,501	133,061	72,402	324,290
<b>TOTAL LOCAL REVENUE (200)</b>		<u>48,512,258</u>	<u>52,466,889</u>	<u>58,073,791</u>	<u>61,284,558</u>
Other School Districts Within Wisconsin	345	133,647	136,997	175,934	50,000
<b>TOTAL OTHER DISTRICTS W/IN WISCONSIN</b>		<u>133,647</u>	<u>136,997</u>	<u>175,934</u>	<u>50,000</u>
Payments for Services	549				
Other Revenue	590	167,562	171,117	230,445	194,390
<b>TOTAL INTERMEDIATE REVENUE (500)</b>		<u>167,562</u>	<u>171,117</u>	<u>230,445</u>	<u>194,390</u>
Transportation Aid	612	226,264	235,580	211,964	235,580
Library Aid	613	428,431	498,630	613,234	497,457
Driver's Ed. Aid	614	30,400	30,400		
Bilingual Revenue	618	269,214	291,159	264,071	291,159
Equalization Aid	621	107,585,032	113,198,464	117,768,874	124,674,098
Other General Aid	629	225,982	235,697	282,060	-
Special Project Grants	630	1,702,287	1,699,957	1,724,789	1,795,811
Payment for Services	640	73,601	39,176	57,042	
SAGE Revenue	650	1,642,000	1,784,000	2,026,500	2,013,738
State Revenue Thru Local Units	660				
Other State Revenue	690	700			
Tax Exempt Computer Aid	691	292,654	327,711	294,963	286,854
<b>TOTAL STATE REVENUE (600)</b>		<u>112,476,565</u>	<u>118,340,774</u>	<u>123,243,497</u>	<u>129,794,697</u>
Vocational Education Aid	713	257,277	194,712	225,005	210,626
Special Project Grants	730	1,768,433	1,732,994	2,575,114	1,763,830
ECIA - Chapter I	751	3,993,325	4,655,692	5,715,964	5,309,032
ECIA - Chapter II	752	169,055	189,876	83,358	79,311
JTPA - 8%	762				
Other Revenue from Federal Sources	790	1,186,741	1,026,562	77,920	650,000
<b>TOTAL FEDERAL REVENUE (700)</b>		<u>7,374,832</u>	<u>7,799,836</u>	<u>8,677,361</u>	<u>8,012,799</u>
Sale of Capital Assets	860	259,332	4,000		
<b>TOTAL OTHER FINANCING SOURCES (800)</b>		<u>259,332</u>	<u>4,000</u>	<u>-</u>	<u>-</u>
Cash Adjustments	961	5,842			
Insurance Adjustments	964				
Accounting Adjustments	969				
Aidable Adjustments	971				
Non-Aided Prior Year Adjustments	972				
Medicaid Reimbursement	981	662,488	707,330	690,061	700,000
Miscellaneous	990	24			
<b>TOTAL OTHER REVENUE (900)</b>		<u>668,354</u>	<u>707,330</u>	<u>690,061</u>	<u>700,000</u>
<b>TOTAL REVENUE</b>		<u><u>169,592,549</u></u>	<u><u>179,626,944</u></u>	<u><u>191,292,025</u></u>	<u><u>200,036,443</u></u>

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
2005 - 2006 ANNUAL MEETING BUDGET**

<b>GENERAL FUND REVENUES</b>	<b>\$</b>	<b>%</b>
Tax Levy	58,359,350	29.17%
Other Local	2,925,208	1.46%
Other Districts Within Wisconsin	50,000	0.02%
Intermediate	194,390	0.10%
General Aid	125,698,294	62.84%
Other State Aid	4,096,403	2.05%
Federal	8,012,799	4.01%
Other	700,000	0.35%
<b>Total Revenue</b>	<b>200,036,443</b>	<b>100.00%</b>



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**GENERAL FUND**

**EXPENDITURES**

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2002-2003	AUDITED 2003-2004	AUDITED 2004-2005	ANNUAL MTG 2005-2006
<b>SALARIES</b>					
<u>Permanent full-time Employees</u>					
Administrators	110	5,406,975	5,680,959	5,762,348	5,735,706
Supervisory AST	111			1,155,651	1,421,465
Technical AST	112	896,502	946,141	1,098,966	1,115,199
Certified Teachers	113	59,596,844	63,055,048	66,461,847	67,313,721
Certified Other Educational	114	672,458	428,528	758,851	784,137
Non-Certified Other Educational	115	1,264,079	1,209,291	328,288	93,396
Maintenance / Trades	116	1,397,642	1,479,881	1,549,196	1,617,833
Clerical / Secretarial	117	3,927,346	4,042,585	3,995,811	3,837,169
Service / Custodial	118	4,525,564	4,644,963	4,927,810	5,260,152
Educational Assistants	119	2,281,228	2,251,862	2,260,748	2,293,873
SUBTOTAL 110		79,968,638	83,739,257	88,299,517	89,472,650
<u>Permanent part-time Employees</u>					
Non-Certified Administration	121	56,990	31,463	31,421	32,445
Clerical / Secretarial	127	20,756	16,164	72,849	69,000
Educational Assistants	129	82,010	74,266	195,582	202,845
SUBTOTAL 120		159,756	121,893	299,851	304,290
<u>Temporary Part-Time Employees</u>					
Temporaty Part-Time	140		4,741	1,133	500
Technical	142	30,785	33,328	60,387	44,050
Certified Teachers	143	1,727,452	1,730,085	2,060,937	1,483,944
Shift Differential	144		137	86	
Professional/Other Supervisor	145	189,905	177,282	187,977	175,984
Temporaty Part-Time Other	146		143	84	
Clerical / Secretarial	147	297,761	314,502	253,932	221,923
Service / Custodial	148	148,711	155,696	130,785	115,000
Educational Assistants	149	438,379	342,568	284,945	272,953
SUBTOTAL 140		2,832,993	2,758,479	2,980,268	2,314,354
<u>Other Pay</u>					
Vacation Pay	151	46,732	21,103	41,017	128,960
Sick Leave	152	125,073	79,451	136,087	65,000
AST Retirement Payout	153	72,000	30,000	172,291	75,000
SUBTOTAL 150		243,805	130,554	349,395	268,960
<u>Overtime</u>					
Technical	162	15,980	19,112	10,699	16,430
Interpretors	164	102			100
Maintenance / Trades	166	44,926	56,871	73,313	72,000
Clerical / Secretarial	167	76,428	56,116	50,739	65,765
Service / Custodial	168	135,161	154,636	157,508	151,104
Educational Assistants	169	6,057	817	264	150
SUBTOTAL 160		278,653	287,551	292,523	305,549

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2002-2003	AUDITED 2003-2004	AUDITED 2004-2005	ANNUAL MTG 2005-2006
<u>Additional Time</u>					
Additional Time-Chair Pay	170		26	110,773	96,666
Additional Time-Regular	171	982,693	917,933	826,477	720,496
Additional Teaching-Regular	172	49,453	54,715	84,109	60,000
Coaching	173	547,956	508,192	578,889	602,339
House / Stage Managers	174	4,649	20,048	38,132	22,000
Non-District Staff	175	75,278	72,967	79,984	40,358
Curriculum work	178	28,441	24,801	19,725	28,350
Other	179	258,319	318,555	260,303	195,703
SUBTOTAL 170		1,946,790	1,917,237	1,998,393	1,765,912
<u>Special Pay</u>					
Longevity	190	42,741	31,525	44,475	7,607
Buy Back	191		(255,838)	305	(127,318)
School Account	192	30,113	32,605	34,246	22,924
Non-School Account	193	(36,672)	(20,466)	(1,858)	
Caputured Vacancy Allowance	198			137	427,280
Estimated Turnover Differential	199				(1,650,000)
SUBTOTAL 190		36,182	(212,175)	77,305	(1,319,507)
<b>TOTAL SALARIES (100)</b>		<b>85,466,817</b>	<b>88,742,797</b>	<b>94,297,252</b>	<b>93,112,207</b>
<b>BENEFITS</b>					
Retirement	210		73,061	(1,322,335)	
Retirement - Certified Employee	211	2,951,908	4,356,905	4,881,273	4,253,592
Retirement - Certified Employer	212	2,973,243	2,877,129	3,203,412	3,224,548
Retirement - Non-Certified Employee	213	813,413	859,807	914,715	948,693
Retirement - Non-Certified Employer	214	612,289	676,876	711,845	716,864
Early Retirement	219	1,455,379	1,956,038	2,675,395	2,661,630
SUBTOTAL 210		8,806,231	10,799,816	11,064,305	11,805,327
Social Security	222	6,470,132	6,687,511	7,034,278	7,137,711
SUBTOTAL 220		6,470,132	6,687,511	7,034,278	7,137,711
Life Insurance	230	80,855	131,950	94,670	107,735
SUBTOTAL 230		80,855	131,950	94,670	107,735
Health Insurance	241	23,128,511	25,838,935	28,032,234	31,935,697
Dental Insurance	243	1,053,915	1,369,661	1,497,665	1,783,977
Long Term Care	245	653,239	710,394	734,779	817,859
SUBTOTAL 240		24,835,666	27,918,991	30,264,678	34,537,533
LTD Insurance	251	182,714	231,902	252,563	256,661
Worker Compensation Insurance	253	1,020,117	782,546	425,845	918,487
SUBTOTAL 250		1,202,831	1,014,447	678,408	1,175,148

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2002-2003	AUDITED 2003-2004	AUDITED 2004-2005	ANNUAL MTG 2005-2006
Other	260				
SUBTOTAL 260		0	0	0	0
Physical Examinations	290	3,480	1,706	517	2,500
Teacher Credit Reimbursement	291	83,365	79,461	67,879	40,500
Other	295		10,741	10,241	
Employee Recognition	299	31,552	(33,506)	36,493	45,558
SUBTOTAL 290		118,396	58,402	115,131	88,558
<b>TOTAL EMPLOYEE BENEFITS (200)</b>		<b>41,514,111</b>	<b>46,611,117</b>	<b>49,251,469</b>	<b>54,852,011</b>
<b>PURCHASED SERVICES</b>					
Athletic Officials / Game Management	310	93,510	88,882	66,527	88,112
Professional Technical Services	311	1,355,459	1,459,708	1,155,378	1,930,530
Instructional Services	312	85,837	105,684	119,601	73,000
Pupil Services	313	278,004	319,778	320,289	345,406
Staff Services	314	237,267	174,882	326,507	195,386
Management Services	315	36,729	43,377	48,238	85,777
Board of Education Services	318	392,958	177,326	111,138	190,088
Community Service	319	45,608	47,950	89,486	12,333
SUBTOTAL 310		2,525,372	2,417,588	2,237,164	2,920,632
Equipment Maintenance and Repair	324	212,371	160,270	151,569	199,952
Vehicle Maintenance and Repair	325	56,455	46,392	65,809	60,000
Construction Services	327	2,969,687	1,738,592	1,921,242	1,823,784
General Property Services	329	634,733	653,919	551,179	598,100
SUBTOTAL 320		3,873,245	2,599,173	2,689,799	2,681,836
Gas - Heat	331	1,484,220	1,448,757	1,505,041	2,183,420
Gas - Non-Heat	335			8,753	
Electricity	336	1,930,891	1,993,656	2,038,050	2,021,501
Water - Sewer	337	214,568	202,476	204,667	268,044
Energy Conservation	339	100,386	91,590	182,659	166,600
SUBTOTAL 330		3,730,066	3,736,479	3,939,170	4,639,565
Pupil Transportation	341	2,853,839	2,932,726	2,825,690	3,404,452
Employee Travel and Conference	342	442,581	392,898	588,539	365,516
In-District Travel Reimbursement	343	26,503	33,512	34,819	33,626
Recruitment	344	33,323	11,065	12,117	40,358
Pupil Related Transportation	345	14,494	4,043	6,951	1,000
SUBTOTAL 340		3,370,741	3,374,244	3,468,116	3,844,952

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2002-2003	AUDITED 2003-2004	AUDITED 2004-2005	ANNUAL MTG 2005-2006
Advertising	351	39,818	46,079	26,394	94,602
Postage	353	148,789	143,144	143,949	142,244
Duplicating, Copying, Printing	354	237,466	250,911	249,374	348,852
Telephone and Data Communication	355	520,313	158,848	278,811	347,449
Radio - Education	357			150	
Other Communication	359	3,405	11,942	13,621	8,500
SUBTOTAL 350		<u>949,791</u>	<u>610,924</u>	<u>712,299</u>	<u>941,647</u>
Administrative Data Processing	361	318,864	263,080	294,081	338,951
Instructional Data Processing	362	1,200	11,398	11,925	4,500
SUBTOTAL 360		<u>320,064</u>	<u>274,478</u>	<u>306,006</u>	<u>343,451</u>
Payments for Services within Wisconsin	382	138,886	282,860	385,910	151,350
Payments To State	387	265,363	249,902	221,377	265,000
SUBTOTAL 380		<u>404,249</u>	<u>532,762</u>	<u>607,287</u>	<u>416,350</u>
<b>TOTAL PURCHASED SERVICES (300)</b>		<b><u>15,173,527</u></b>	<b><u>13,545,647</u></b>	<b><u>13,959,841</u></b>	<b><u>15,788,432</u></b>
<b>NON CAPITAL PURCHASES</b>					
General Supplies	411	2,431,753	3,169,530	3,129,542	4,260,477
Workbooks	412	21,789	21,060	24,740	23,750
Computer Supplies	413	24,898	27,611	32,161	27,860
Food	415	95,661	102,225	113,306	106,270
Health Supplies	416	7,695	5,933	19,037	18,926
Copier Costs	417	591,797	604,148	610,422	614,163
Fuel	418	46,738	49,192	53,636	51,100
SUBTOTAL 410		<u>3,220,332</u>	<u>3,979,700</u>	<u>3,982,844</u>	<u>5,102,546</u>
Apparel	420			(207)	150
SUBTOTAL 420		<u>0</u>	<u>0</u>	<u>(207)</u>	<u>150</u>
Audio Visual Material	431	119,930	132,458	108,197	90,270
Library Books	432	245,172	318,547	395,510	288,210
Newspapers	433	3,892	4,192	4,644	4,249
Periodicals	434	19,383	16,488	15,728	19,693
Computer Software Programs	435	392,891	292,838	267,585	209,534
Other Media	439	134,731	131,457	182,031	167,695
SUBTOTAL 430		<u>916,000</u>	<u>895,980</u>	<u>973,695</u>	<u>779,651</u>

# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2002-2003	AUDITED 2003-2004	AUDITED 2004-2005	ANNUAL MTG 2005-2006
Non-Capital Equipment	440	925,581	823,445	767,089	775,703
Furnishings	444	1,337	2,118	134	
Technology	448	155,064	190,970	562,309	512,876
SUBTOTAL 440		<u>1,081,982</u>	<u>1,016,533</u>	<u>1,329,532</u>	<u>1,288,579</u>
Salable Books and Materials	450	166,992	121,907	125,995	195,170
SUBTOTAL 450		<u>166,992</u>	<u>121,907</u>	<u>125,995</u>	<u>195,170</u>
Textbooks	470	882,483	1,366,988	1,559,188	1,256,271
SUBTOTAL 470		<u>882,483</u>	<u>1,366,988</u>	<u>1,559,188</u>	<u>1,256,271</u>
Other	480				
SUBTOTAL 480		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Supplies and Materials	490	483		172	
Athletic Reimbursement	498			(32,249)	
Activity Supplies	499	(17,430)	(38,982)	1,427	310
SUBTOTAL 490		<u>(16,948)</u>	<u>(38,982)</u>	<u>(30,650)</u>	<u>310</u>
<b>TOTAL SUPPLIES (400)</b>		<b><u>6,250,841</u></b>	<b><u>7,342,126</u></b>	<b><u>7,940,396</u></b>	<b><u>8,622,676</u></b>
<b>CAPITAL EQUIPMENT</b>					
Site Purchase	511	1,150	103,318	5,953	2,000
Site Rental	517			1,513	
Site- Additions	521				
Site/Building Rental	537	613,053	594,719	377,203	451,893
Building Remodeling	541		495		100
Equipment Lease	550		69,974		
Additional Equipment	551	208,684	183,533	315,730	105,086
New Equipment < \$5,000	552			2,500	75,000
Additional Equipment > \$5,000	553	5,327	344,543	78,025	15,000
Addtl. Hardware/Instructional Technology	558	424,187	781,893	693,471	342,541
Replacement Equipment	561	268,336	135,132	76,485	158,917
Replacement Equipment > \$5,000	563	12,666			
Replcmt. Hardware/Instructional Technology	568	16,001	211,888	511,551	210,610
Equipment Rental	571	80,705	18,094	24,154	19,500
Vehicle Rental	572	2,633	7,330	271	
<b>TOTAL CAPITAL EQUIPMENT (500)</b>		<b><u>1,632,741</u></b>	<b><u>2,450,918</u></b>	<b><u>2,086,854</u></b>	<b><u>1,380,647</u></b>

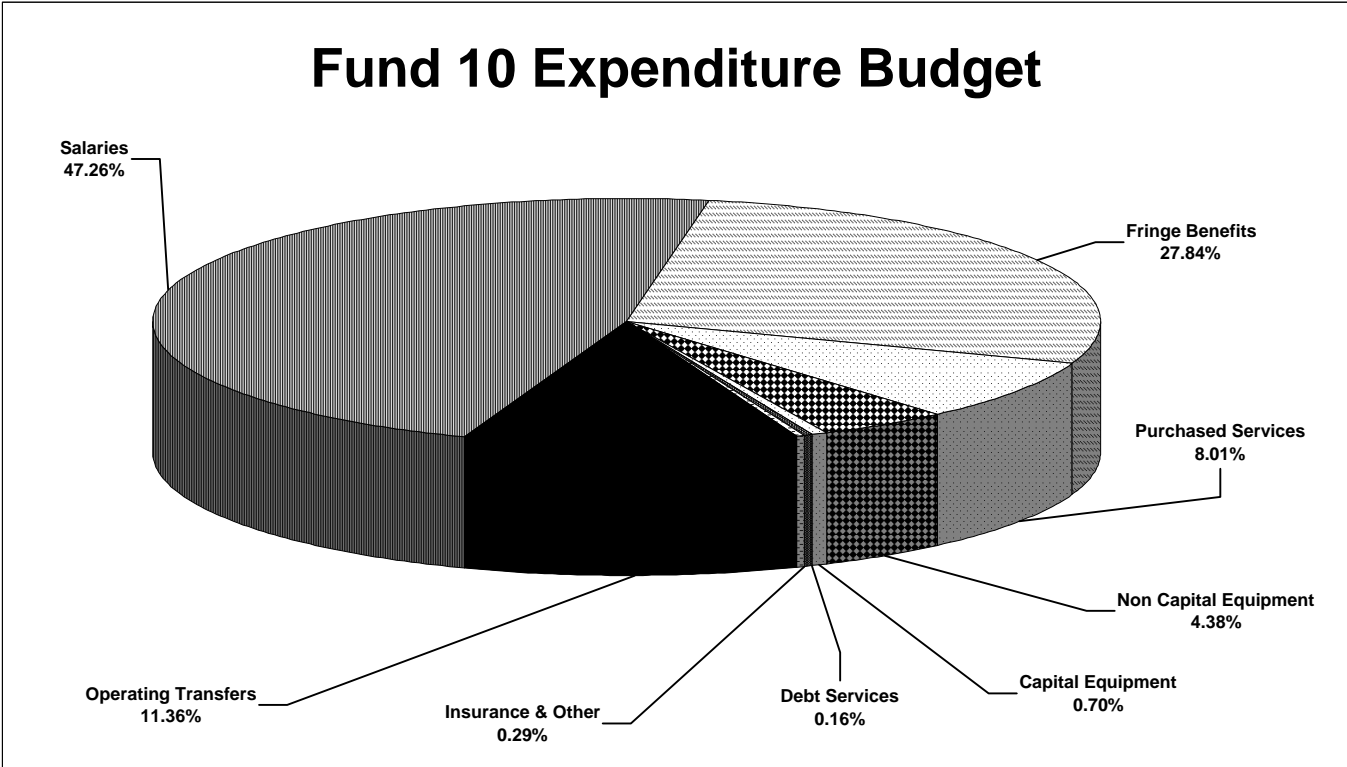
# FUND 10 - GENERAL FUND

## DETAIL OF EXPENDITURES BY OBJECT

DESCRIPTION	OBJECT	AUDITED 2002-2003	AUDITED 2003-2004	AUDITED 2004-2005	ANNUAL MTG 2005-2006
<b>DEBT SERVICE</b>					
Long Term Loans	673				
Principal - Capital Leases	678		4,120		
Short-term Borrowing Interest	681	932,528	754,389	603,166	301,916
Temporary Notes	682	280			
Capital Leases	688				
Paying Agent Fees	691	79,176	12,107	14,373	12,500
<b>TOTAL LOAN INTEREST (600)</b>		<b>1,011,984</b>	<b>770,617</b>	<b>617,539</b>	<b>314,416</b>
<b>DISTRICT INSURANCE</b>					
Liability Insurance	711	138,856	91,885	149,302	193,090
Property Insurance	712	143,138	258,842	276,196	281,743
Workers Compensation Insurance	713				
Student Insurance	716	6,575	7,890	8,100	6,000
Judgements & Settlements	720				30,000
Unemployment Compensation	730	46,571	102,927	109,006	68,434
<b>TOTAL DISTRICT INSURANCE (700)</b>		<b>335,140</b>	<b>461,543</b>	<b>542,604</b>	<b>579,267</b>
<b>OPERATING TRANSFERS</b>					
Transfer to Special Education	827	19,017,529	20,365,750	21,637,545	22,385,618
Transfer to Debt Service	830	71,188	95,856	210,856	
<b>TOTAL OPERATING TRANSFERS (800)</b>		<b>19,088,717</b>	<b>20,461,606</b>	<b>21,848,401</b>	<b>22,385,618</b>
<b>MISCELLANEOUS EXPENSES</b>					
District Dues and Fees	941	8,200	9,050	13,275	11,965
Employee Dues and Fees	942	42,425	40,035	44,057	40,941
Student Fees and Dues	943	67,015	61,254	60,174	50,262
Contingency	961		293	130	1,744,343
Adjustment to Inventory	962			1,841	
Accounting Adjustments	969	17,122			1,153,657
Aidable Refund	971				
Non Aidable Refund	972		35,809		
<b>TOTAL MISCELLANEOUS (900)</b>		<b>134,762</b>	<b>146,441</b>	<b>119,477</b>	<b>3,001,168</b>
<b>TOTAL EXPENDITURES</b>		<b>170,608,639</b>	<b>180,532,813</b>	<b>190,663,833</b>	<b>200,036,443</b>

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
2005 - 2006 ANNUAL MEETING BUDGET**

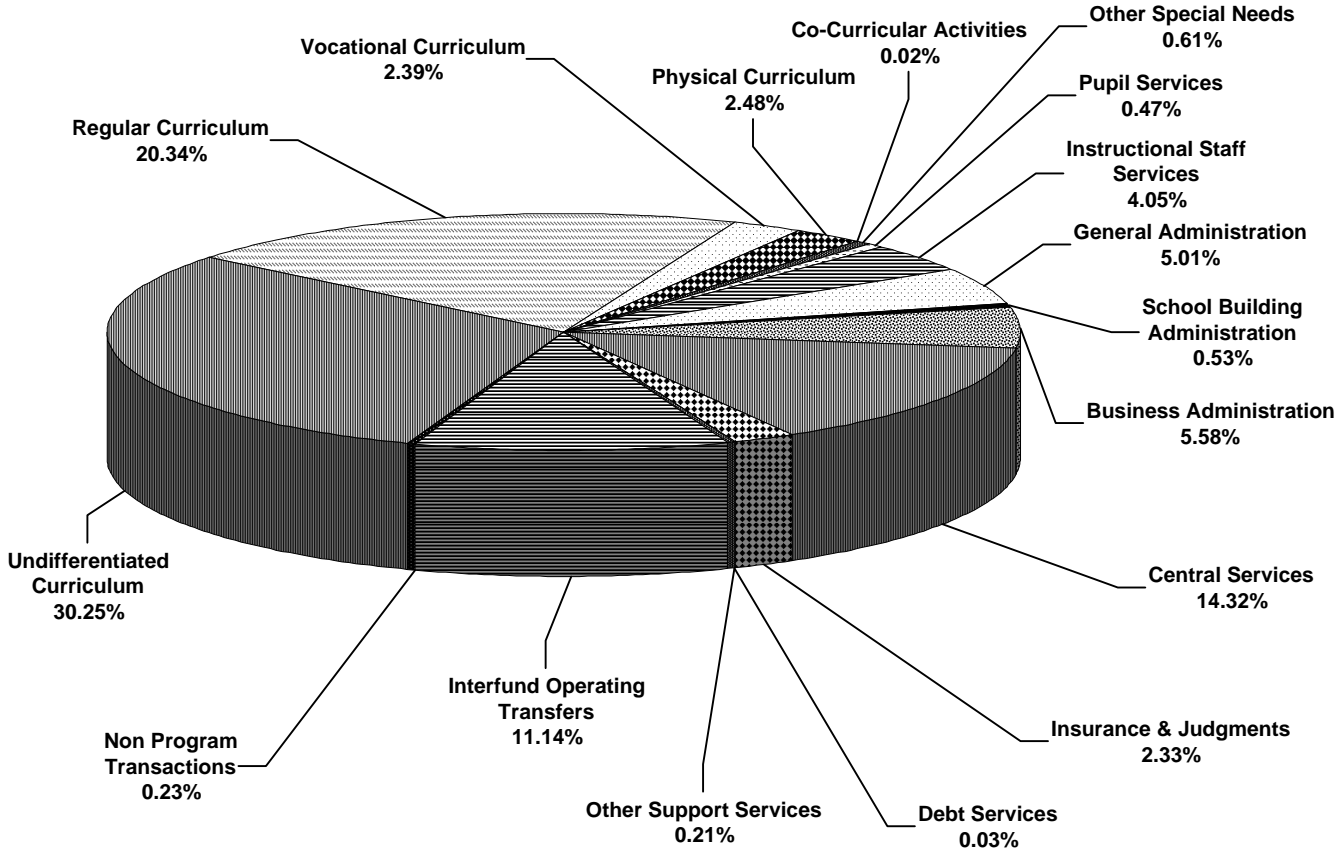
<b>GENERAL FUND EXPENDITURES BY OBJECT</b>	<b>\$</b>	<b>%</b>
Salaries	93,112,207	46.55%
Fringe Benefits	54,852,011	27.42%
Purchased Services	15,788,432	7.89%
Non Capital Equipment	8,622,676	4.31%
Capital Equipment	1,380,647	0.69%
Debt Services	314,416	0.16%
Insurance & Other	579,267	0.29%
Operating Transfers	22,385,618	11.19%
Miscellaneous	3,001,168	1.50%
<b>Total Expenditures</b>	<b>200,036,443</b>	<b>100.00%</b>



**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
2005-2006 ANNUAL MEETING BUDGET**

<b>GENERAL FUND EXPENDITURES BY FUNCTION</b>	<b>\$</b>	<b>%</b>
Undifferentiated Curriculum	60,511,449	30.25%
Regular Curriculum	40,691,987	20.34%
Vocational Curriculum	4,789,183	2.39%
Physical Curriculum	4,960,312	2.48%
Co-Curricular Activities	42,400	0.02%
Other Special Needs	1,224,996	0.61%
Pupil Services	947,114	0.47%
Instructional Staff Services	8,104,091	4.05%
General Administration	10,016,904	5.01%
School Building Administration	1,063,399	0.53%
Business Administration	11,161,374	5.58%
Central Services	28,645,901	14.32%
Insurance & Judgments	4,667,486	2.33%
Debt Services	68,434	0.03%
Other Support Services	411,359	0.21%
Interfund Operating Transfers	22,275,203	11.14%
Non Program Transactions	454,850	0.23%
<b>Total Expenditures</b>	<b>200,036,443</b>	<b>100.00%</b>

## Fund 10 Expenditure Budget



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**FUND 20**

**SPECIAL PROJECTS FUND**

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**These funds are used to account for activities funded by specific federal or state grant programs. Only programs the DPI has identified as being accounted for in this Fund can be recorded here. Sub-funds for Federal Handicapped Projects and Head Start are currently established.**

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## FUND 20 - SPECIAL PROJECTS BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>
Cash and Investments	\$0	\$ 3,723	\$0
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments	554,439	276,019	
Due From Other Districts			
Inventories			
<b>TOTAL ASSETS</b>	<b><u>554,439</u></b>	<b><u>279,742</u></b>	<b><u>0</u></b>
 <b><u>LIABILITIES AND FUND EQUITY</u></b>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds		276,019	
Total Liabilities	<u>0</u>	<u>276,019</u>	<u>0</u>
Total Fund Equity	554,439	3,723	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 554,439</u></b>	<b><u>\$ 279,742</u></b>	<b><u>\$0</u></b>

## FUND 20 - SPECIAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>REVENUE</b>					
Operating Transfers In	100	19,023,480	20,365,750	21,848,401	22,275,203
Interest on Investments	280	10,408	8,013		
Local Revenues	290			4,410	
Open Enrollment	340		11,053		
State Aid - Handicap Aid	611	7,307,740	7,661,597	8,143,004	8,840,496
Other State Aid	690	822,899			
Federal Aid - Spec Projects	730	2,840,351	3,730,522	4,209,862	4,038,278
Federal Aid - Head Start	735	1,673,882	1,732,929	1,913,624	1,904,370
Sale of Assets	860				
<b>TOTAL REVENUES</b>		<b>31,678,759</b>	<b>33,509,863</b>	<b>36,119,301</b>	<b>37,058,347</b>

	<u>Object</u>	<u>Audited 2002-2003</u>	<u>Adopted 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>EXPENDITURES</b>					
Salaries	100	17,684,712	18,887,001	20,415,849	20,497,787
Employee Benefits	200	9,724,078	10,950,592	12,408,092	13,545,401
Purchased Services	300	2,859,608	2,827,677	2,713,914	2,378,664
Non-Capital Purchases	400	542,347	609,939	360,717	333,651
Capital Purchases	500	564,488	742,901	215,739	251,275
Insurance	700				
Operating Transfer	800			3,723	
Other Expenditures	900	3,705	1,971	4,990	51,569
<b>TOTAL EXPENDITURES</b>		<b>31,378,938</b>	<b>34,020,081</b>	<b>36,123,025</b>	<b>37,058,347</b>

Expenditure Summary by Fund		<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Meeting 2005-2006</u>
	FUND				
TEACH	23	529,835	513,941	3,723	
Head Start	25	1,673,882	1,732,929	1,913,624	1,904,370
Special Education	27	29,175,221	31,773,212	34,205,677	35,153,977
		<u>31,378,938</u>	<u>34,020,081</u>	<u>36,123,024</u>	<u>37,058,347</u>

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## **FUND 30**

### **DEBT SERVICE FUND**

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**This fund is used for recording transactions related to repayment of promissory notes (issued per statute 67.12(12)), bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by DPI. Debt tax levies must be recorded in this fund.**

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## FUND 30 - DEBT SERVICE BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>
Cash and Investments	\$ 2,709,815	\$ 2,576,818	\$ 1,920,816
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
<b>TOTAL ASSETS</b>	<b><u>2,709,815</u></b>	<b><u>2,576,818</u></b>	<b><u>1,920,816</u></b>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total Fund Equity	2,709,815	2,576,818	1,920,816
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 2,709,815</u></b>	<b><u>\$ 2,576,818</u></b>	<b><u>\$ 1,920,816</u></b>

## FUND 30 - DEBT SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>REVENUE</b>					
Operating Transfer - General	110	102,317	228,255		109,468
Operating Transfer - Debt	130				
Operating Transfer - Food	150				
Property Taxes	211	9,736,163	10,656,548	11,068,498	10,590,066
Interest on Investments	280	103,760	36,584	42,617	
Long Term Bonds	875	33,125,000	5,100,000	11,210,000	
Premium on Debt	960	21,044	20,605	85,000	
<b>TOTAL REVENUES</b>		<b>43,088,283</b>	<b>16,041,991</b>	<b>22,406,115</b>	<b>10,699,534</b>

	<u>Object</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>EXPENDITURES</b>					
Debt Retirement					
Principal	673	21,666,248	6,100,000		6,855,000
Principal - State Trust	674		206,376		101,908
Principal - Long Term	675			33,515,000	
Interest - Long Term	683	4,321,086	4,690,160	4,022,040	3,740,529
Interest - State Trust	684		21,878		7,560
Other Debt Retirement	690		5,156,574	249,449	
Operating Transfer Out	830				
Adjustments	960	16,467,250			
<b>TOTAL EXPENDITURES</b>		<b>42,454,583</b>	<b>16,174,988</b>	<b>37,786,489</b>	<b>10,704,997</b>

Expenditure Summary by Fund		<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Meeting 2005-2006</u>
	<b>FUND</b>				
Debt Service 08/96	31	753,375	3,077,249	(11,295,000)	425,544
Debt Service 05/97	32	1,999,550	5,124,075	1,576,500	
Debt Service 10/02	33	702,935	1,537,650	1,778,525	1,894,150
Debt Service 12/01	34	2,784,406	2,071,000	2,186,302	1,601,625
Debt Service 11/93	35	2,853,275	2,946,375	41,949,841	
Debt Service 03/04	36			1,590,321	2,925,350
Debt Service 01/05	37				2,436,225
Non Referendum Debt	38	33,361,043	1,418,640	1,655,920	1,422,103
		<u>42,454,583</u>	<u>16,174,988</u>	<u>39,442,409</u>	<u>10,704,997</u>

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
LONG TERM DEBT RETIREMENT SCHEDULE - CALENDAR YEAR**

	<b>Fund 31</b> <b>\$11.21 M</b> <b>06/15/05</b> <b>(Refinancing)</b>	<b>FUND 33</b> <b>\$14.725 M</b> <b>10/10/02</b> <b>(School)</b>	<b>FUND 34</b> <b>\$20.32 M</b> <b>12/27/01</b> <b>(Bond)</b>	<b>Fund 36</b> <b>\$5.1 M</b> <b>03/15/04</b> <b>(Refinancing)</b>	<b>FUND 37</b> <b>\$35.815 M</b> <b>01/05/05</b> <b>(Refinancing)</b>	<b>FUND 38</b> <b>\$16.71 M</b> <b>11/26/02</b> <b>(Pension)</b>	<b>FUND 38</b> <b>Total</b> <b>(State Loan)</b>	<b>TOTALS</b>
<b>2006</b>								
Principal 4/1	0.00	1,400,000.00	1,375,000.00	2,820,000.00	685,000.00	575,000.00	36,339.26	6,891,339.26
Interest 4/1	267,825.00	247,075.00	113,312.50	52,675.00	875,612.50	368,817.50	3,050.25	1,928,367.75
Interest 10/1	267,825.00	226,075.00	82,375.00	10,375.00	863,625.00	359,473.75		1,809,748.75
<b>2007</b>								
Principal 4/1	0.00	725,000.00	800,000.00	830,000.00	4,270,000.00	650,000.00	36,275.01	7,311,275.01
Interest 4/1	267,825.00	226,075.00	82,375.00	10,375.00	863,625.00	359,473.75	3,114.50	1,812,863.25
Interest 10/1	267,825.00	215,200.00	65,375.00		756,875.00	347,773.75		1,653,048.75
<b>2008</b>								
Principal 4/1	0.00	450,000.00	800,000.00		5,655,000.00	725,000.00	29,293.34	7,659,293.34
Interest 4/1	267,825.00	215,200.00	65,375.00		756,875.00	347,773.75	1,395.25	1,654,444.00
Interest 10/1	267,825.00	207,325.00	47,875.00		615,500.00	333,998.75		1,472,523.75
<b>2009</b>								
Principal 4/1	0.00	275,000.00	900,000.00		5,835,000.00	825,000.00		7,835,000.00
Interest 4/1	267,825.00	207,325.00	47,875.00		615,500.00	333,998.75		1,472,523.75
Interest 10/1	267,825.00	201,825.00	27,625.00		469,625.00	317,086.25		1,283,986.25
<b>2010</b>								
Principal 4/1	0.00	175,000.00	700,000.00		6,040,000.00	950,000.00		7,865,000.00
Interest 4/1	267,825.00	201,825.00	27,625.00		469,625.00	317,086.25		1,283,986.25
Interest 10/1	267,825.00	198,325.00	11,875.00		318,625.00	296,305.00		1,092,955.00
<b>2011</b>								
Principal 4/1	0.00	175,000.00	500,000.00		6,260,000.00	1,050,000.00		7,985,000.00
Interest 4/1	267,825.00	198,325.00	11,875.00		318,625.00	296,305.00		1,092,955.00
Interest 10/1	267,825.00	194,825.00			162,125.00	272,155.00		896,930.00
<b>2012</b>								
Principal 4/1	310,000.00	0.00			6,485,000.00	1,175,000.00		7,970,000.00
Interest 4/1	267,825.00	194,825.00			162,125.00	272,155.00		896,930.00
Interest 10/1	262,012.50	194,825.00				244,542.50		701,380.00
<b>2013</b>								
Principal 4/1	2,790,000.00	2,200,000.00				1,300,000.00		6,290,000.00
Interest 4/1	262,012.50	194,825.00				244,542.50		701,380.00
Interest 10/1	206,212.50	145,325.00				213,667.50		565,205.00
<b>2014</b>								
Principal 4/1	2,670,000.00	2,300,000.00				1,450,000.00		6,420,000.00
Interest 4/1	206,212.50	145,325.00				213,667.50		565,205.00
Interest 10/1	137,793.75	95,012.50				178,505.00		411,311.25
<b>2015</b>								
Principal 4/1	2,870,000.00	2,350,000.00				1,625,000.00		6,845,000.00
Interest 4/1	137,793.75	95,012.50				178,505.00		411,311.25
Interest 10/1	64,250.00	43,312.50				138,286.25		245,848.75
<b>2016</b>								
Principal 4/1	2,570,000.00	1,925,000.00				1,800,000.00		6,295,000.00
Interest 4/1	64,250.00	43,312.50				138,286.25		245,848.75
Interest 10/1						92,836.25		92,836.25
<b>2017</b>								
Principal 4/1						1,975,000.00		1,975,000.00
Interest 4/1						92,836.25		92,836.25
Interest 10/1						42,967.50		42,967.50
<b>2018</b>								
Principal 4/1						1,685,000.00		1,685,000.00
Interest 4/1						42,967.50		42,967.50
Interest 10/1								
<b>Totals:</b>								
Principal	11,210,000.00	11,975,000.00	5,075,000.00	3,650,000.00	35,230,000.00	15,785,000.00	101,907.61	83,026,907.61
Interest	4,822,262.50	3,691,175.00	583,562.50	73,425.00	7,248,362.50	6,044,012.50	7,560.00	22,470,360.00

**The bold amounts are used for Revenue purposes in the 2005-2006 budget.**

**KENOSHA UNIFIED SCHOOL DISTRICT NO. 1  
LONG TERM DEBT RETIREMENT SCHEDULE - FISCAL YEAR**

	<b>Fund 31</b> <b>\$8.8 M</b> <b>08/15/96</b> <b>(Note)</b>	<b>FUND 33</b> <b>\$14.725 M</b> <b>10/10/02</b> <b>(School)</b>	<b>FUND 34</b> <b>\$20.32 M</b> <b>12/27/01</b> <b>(Bond)</b>	<b>Fund 36</b> <b>\$5.1 M</b> <b>03/15/04</b> <b>(Refinancing)</b>	<b>FUND 37</b> <b>\$35.815 M</b> <b>01/05/05</b> <b>(Refinancing)</b>	<b>FUND 38</b> <b>\$16.71 M</b> <b>11/26/02</b> <b>(Pension)</b>	<b>FUND 38</b> <b>Total</b> <b>(State Loan)</b>	<b>TOTALS</b>
<b>2005-2006</b>								
Interest 10/1	157,719.17	247,075.00	113,312.50	52,675.00	875,612.50	368,817.50	0.00	1,815,211.67
Principal 4/1	0.00	1,400,000.00	1,375,000.00	2,820,000.00	685,000.00	575,000.00	36,339.26	6,891,339.26
Interest 4/1	267,825.00	247,075.00	113,312.50	52,675.00	875,612.50	368,817.50	3,050.25	1,928,367.75
<b>2006-2007</b>								
Interest 10/1	267,825.00	226,075.00	82,375.00	10,375.00	863,625.00	359,473.75	0.00	1,809,748.75
Principal 4/1	0.00	725,000.00	800,000.00	830,000.00	4,270,000.00	650,000.00	36,275.01	7,311,275.01
Interest 4/1	267,825.00	226,075.00	82,375.00	10,375.00	863,625.00	359,473.75	3,114.50	1,812,863.25
<b>2007-2008</b>								
Interest 10/1	267,825.00	215,200.00	65,375.00		756,875.00	347,773.75	0.00	1,653,048.75
Principal 4/1	0.00	450,000.00	800,000.00		5,655,000.00	725,000.00	29,293.34	7,659,293.34
Interest 4/1	267,825.00	215,200.00	65,375.00		756,875.00	347,773.75	1,395.25	1,654,444.00
<b>2008-2009</b>								
Interest 10/1	267,825.00	207,325.00	47,875.00		615,500.00	333,998.75		1,472,523.75
Principal 4/1	0.00	275,000.00	900,000.00		5,835,000.00	825,000.00		7,835,000.00
Interest 4/1	267,825.00	207,325.00	47,875.00		615,500.00	333,998.75		1,472,523.75
<b>2009-2010</b>								
Interest 10/1	267,825.00	201,825.00	27,625.00		469,625.00	317,086.25		1,283,986.25
Principal 4/1	0.00	175,000.00	700,000.00		6,040,000.00	950,000.00		7,865,000.00
Interest 4/1	267,825.00	201,825.00	27,625.00		469,625.00	317,086.25		1,283,986.25
<b>2010-2011</b>								
Interest 10/1	267,825.00	198,325.00	11,875.00		318,625.00	296,305.00		1,092,955.00
Principal 4/1	0.00	175,000.00	500,000.00		6,260,000.00	1,050,000.00		7,985,000.00
Interest 4/1	267,825.00	198,325.00	11,875.00		318,625.00	296,305.00		1,092,955.00
<b>2011-2012</b>								
Interest 10/1	267,825.00	194,825.00			162,125.00	272,155.00		896,930.00
Principal 4/1	310,000.00	0.00			6,485,000.00	1,175,000.00		7,970,000.00
Interest 4/1	267,825.00	194,825.00			162,125.00	272,155.00		896,930.00
<b>2012-2013</b>								
Interest 10/1	262,012.50	194,825.00				244,542.50		701,380.00
Principal 4/1	2,790,000.00	2,200,000.00				1,300,000.00		6,290,000.00
Interest 4/1	262,012.50	194,825.00				244,542.50		701,380.00
<b>2013-2014</b>								
Interest 10/1	206,212.50	145,325.00				213,667.50		565,205.00
Principal 4/1	2,670,000.00	2,300,000.00				1,450,000.00		6,420,000.00
Interest 4/1	206,212.50	145,325.00				213,667.50		565,205.00
<b>2014-2015</b>								
Interest 10/1	137,793.75	95,012.50				178,505.00		411,311.25
Principal 4/1	2,870,000.00	2,350,000.00				1,625,000.00		6,845,000.00
Interest 4/1	137,793.75	95,012.50				178,505.00		411,311.25
<b>2015-2016</b>								
Interest 10/1	64,250.00	43,312.50				138,286.25		245,848.75
Principal 4/1	2,570,000.00	1,925,000.00				1,800,000.00		6,295,000.00
Interest 4/1	64,250.00	43,312.50				138,286.25		245,848.75
<b>2016-2017</b>								
Interest 10/1						92,836.25		92,836.25
Principal 4/1						1,975,000.00		1,975,000.00
Interest 4/1						92,836.25		92,836.25
<b>2017-2018</b>								
Interest 10/1						42,967.50		42,967.50
Principal 4/1						1,685,000.00		1,685,000.00
Interest 4/1						42,967.50		42,967.50
<b>Totals:</b>								
Principal	11,210,000.00	11,975,000.00	5,075,000.00	3,650,000.00	35,230,000.00	15,785,000.00	101,907.61	83,026,907.61
Interest	4,979,981.67	3,938,250.00	696,875.00	126,100.00	8,123,975.00	6,412,830.00	7,560.00	24,285,571.67

**The bold amounts are used for Expenditure purposes in the 2005-2006 budget.**

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## **FUND 40**

### **CAPITAL PROJECTS FUND**

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**This fund is used to account for expenditures financed through the use of bonds, promissory notes issued per statute, State trust fund loans, or an expansion fund tax levy. Sub-funds are required for reporting specific bond and note issues' expenditures.**

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## FUND 40 - CAPITAL PROJECTS BALANCE SHEET

<b>ASSETS</b>	Audited 2002-2003	Audited 2003-2004	Audited 2004-2005
Cash and Investments	\$ 13,606,444	\$ 764,266	\$ 330,846
Taxes Receivable			
Accounts Receivable			
Accounts Receivable	61,805		
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
<b>TOTAL ASSETS</b>	<b>13,668,249</b>	<b>764,266</b>	<b>330,846</b>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable	563,728		
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	563,728	0	0
Total Fund Equity	13,104,521	764,266	330,846
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 13,668,249</b>	<b>\$ 764,266</b>	<b>\$ 330,846</b>

## FUND 40 - CAPITAL PROJECTS REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>REVENUE</b>					
Operating Transfer - Capital	100	76,636			
Capital Project Revenue	148				
Interest on Investments	280	95,979	225,260	8,398	6,000
Trust Fund Loan Proceeds	874	250,000	175,000		
Long Term Bonds (B.A.N.)	875	14,725,000			
Accrued Interest - Refinancing	879	122,669			
<b>TOTAL REVENUE</b>		<b>15,270,284</b>	<b>400,260</b>	<b>8,398</b>	<b>6,000</b>

	<u>Object</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>EXPENDITURES</b>					
Purchased Services	300	3,372,462	12,740,516	427,674	
Non-Capital Purchases	400	279,398		14,143	
Capital Purchases	500	1,163,836			
Debt Retirement	600	106,666			
Operating Transfer Out	800	6,275			
Other Purchases	900				
<b>TOTAL EXPENDITURES</b>		<b>4,928,637</b>	<b>12,740,516</b>	<b>441,818</b>	<b>0</b>

Expenditure Summary by Fund		<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Meeting 2005-2006</u>
	FUND				
Capital Project - Indian Trail	42				
Capital Project - Bain/KSOL	43	1,596,030	12,740,516	432,156	
Capital Project - Mahone	44	3,157,361			
Impact Fees/Kenosha	45				
Impact Fees/Pleasant Prairie	47	6,275			
Capital Project - Frank/Lincoln	48				
Capital Project - Trust Fund	49	168,971			
		<u>4,928,637</u>	<u>12,740,516</u>	<u>432,156</u>	<u>0</u>

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## **FUND 50**

### **FOOD SERVICE FUND**

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**Federal regulations require that the Food Service Fund be accounted for separately. All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Service.**

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## FUND 50 - FOOD SERVICE BALANCE SHEET

<b>ASSETS</b>	Audited 2002-2003	Audited 2003-2004	Audited 2004-2005
Cash and Investments	\$ (163,332)	\$ (75,525)	\$ 36,498
Taxes Receivable			
Accounts Receivable	10,113	989	2,597
Tuition Receivable			
Prepaid Expenses		277	
Due From Other Funds	8,825		
Due From Other Governments	33,060	90,824	367,182
Due From Other Districts			
Inventories	149,275	150,928	162,413
Non-Current Assets			
<b>TOTAL ASSETS</b>	<b>37,941</b>	<b>167,494</b>	<b>568,690</b>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues	37,941	39,840	72,164
Due to Other Funds			
Total Liabilities	37,941	39,840	72,164
Total Fund Equity	0	127,654	496,526
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 37,941</b>	<b>\$ 167,494</b>	<b>\$ 568,690</b>

## FUND 50 - FOOD SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>REVENUE</b>					
Transfers from Fund 10					
General Transfers	100	8,824			
Local Sources:					
Pupil Sales	251	2,072,552	2,078,589	2,062,255	2,333,181
Adult Sales	252	52,954	38,203	34,380	56,500
Snack Sales	254	30,853	32,495	17,784	30,000
Breakfast Sales	257	53,384	36,997	35,006	55,000
Milk Sales	258	35,190	65,217	65,308	35,000
Other Food Sales	259	288,952	308,164	297,423	454,010
Interest on Investments	280	11,211.02	2,000	4,532	4,000
Miscellaneous	299			73.55	
State Sources:					
Food Service Aid	617	107,534	127,372	104,456	133,000
Federal Sources					
Donated Commodities	714	320,616.90	363,067	369,845	
Food Service Aid	717	2,295,099	2,510,401	2,608,300	2,486,391
<b>TOTAL REVENUE</b>		<b>5,277,169</b>	<b>5,562,505</b>	<b>5,599,363</b>	<b>5,587,083</b>

	<u>Object</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>EXPENDITURES</b>					
Salaries	100	1,787,743	1,618,300	1,508,808	1,580,207
Employee Benefits	200	736,328	629,199	801,342	969,321
Purchased Services	300	88,740	120,771	121,320	132,800
Non-Capital Purchases	400	2,460,451	2,408,384	2,522,278	2,510,464
Capital Purchases	500	203,907	525,510	277,584	394,290
Insurance	700				
Operating Transfer	800				
Other Expenditures	900		288	(841)	
<b>TOTAL EXPENDITURES</b>		<b>5,277,169</b>	<b>5,302,452</b>	<b>5,230,491</b>	<b>5,587,083</b>

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## **FUND 60**

### **PUPIL ACTIVITIES FUND**

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**This fund is used to account for assets held by the District for pupil organizations or to record returnable fees collected or temporarily record non-returnable fees until revenues are turned over to the District for placement in required funds. This fund is treated only as a balance sheet account on the District's financial statements.**

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## FUND 60 - PUPIL ACTIVITY BALANCE SHEET

<u>ASSETS</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>
Cash and Investments	\$ 1,146,585	\$ 1,120,903	\$ 1,212,979
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
<b>TOTAL ASSETS</b>	<b><u>1,146,585</u></b>	<b><u>1,120,903</u></b>	<b><u>1,212,979</u></b>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Due to Student Groups	1,146,585	1,120,903	1,212,979
Total Liabilities	<u>1,146,585</u>	<u>1,120,903</u>	<u>1,212,979</u>
Total Fund Equity	0	0	0
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 1,146,585</u></b>	<b><u>\$ 1,120,903</u></b>	<b><u>\$ 1,212,979</u></b>

## **FUND 70**

### **TRUST FUND**

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**This fund is currently being used to account for assets reserved to pay early retirement benefits. It is also commonly used to account for gifts and donations from individuals and organizations which are generally intended for scholarships.**

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## FUND 70 - TRUST FUNDS BALANCE SHEET

<b>ASSETS</b>	Audited 2002-2003	Audited 2003-2004	Audited 2004-2005
Cash and Investments	\$ 387,521	\$ 451,912	\$ 1,361,401
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
<b>TOTAL ASSETS</b>	<b>387,521</b>	<b>451,912</b>	<b>1,361,401</b>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	0	0	0
Total Fund Equity	387,521	451,912	1,361,401
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 387,521</b>	<b>\$ 451,912</b>	<b>\$ 1,361,401</b>

## FUND 70 - TRUST FUND REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>REVENUE</b>					
Operating Transfers In	100	1,854,131			
Expendable Trust	171				
Interfund Payment	230		2,526,836	3,290,527	3,265,312
Interest income	280				
Miscellaneous Revenue	299				
<b>TOTAL REVENUE</b>		<b>1,854,131</b>	<b>2,526,836</b>	<b>3,290,527</b>	<b>3,265,312</b>

	<u>Object</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>EXPENDITURES</b>					
Employee Benefits					
Life Insurance	230	29,186	32,016	28,567	30,000
Health Insurance	241	1,732,905	2,412,751	2,433,713	2,949,188
Dental Insurance	243	14,630	17,678	25,851	31,000
Long Term Care Insurance	245				1,500
Operating Transfer Out	800				
<b>TOTAL EXPENDITURES</b>		<b>1,776,722</b>	<b>2,462,445</b>	<b>2,488,131</b>	<b>3,011,688</b>

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## **FUND 80**

### **COMMUNITY SERVICES FUND**

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**This fund is used to account for the community recreation programs and other programs which are not elementary and secondary educational programs, but have the primary function of serving the community.**

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## FUND 80 - COMMUNITY SERVICE BALANCE SHEET

<b>ASSETS</b>	Audited 2002-2003	Audited 2003-2004	Audited 2004-2005
Cash and Investments	\$ 318,727	\$ 413,375	\$ 488,022
Taxes Receivable			
Accounts Receivable			
Tuition Receivable			
Prepaid Expenses			
Due From Other Funds			
Due From Other Governments			
Due From Other Districts			
Inventories			
<b>TOTAL ASSETS</b>	<b>318,727</b>	<b>413,375</b>	<b>488,022</b>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Short-term Notes Payable			
Accounts Payable			
Accrued Liabilities			
Accrued Salaries and Fringe Benefits			
Payroll Taxes and Fringe Benefits Payable			
Accrued Interest Payable			
Liabilities Payable			
Deferred Revenues			
Due to Other Funds			
Total Liabilities	0	0	0
Total Fund Equity	318,727	413,375	488,022
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 318,727</b>	<b>\$ 413,375</b>	<b>\$ 488,022</b>

## FUND 80 - COMMUNITY SERVICE REVENUES AND EXPENDITURES

	<u>Source</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>REVENUE</b>					
Operating Transfers In	100				
Property Taxes	211	962,626	1,142,626	1,142,626	1,142,626
Other Taxes	219	2,948	6,504	3,793	6,504
Non-Capital Sales	262	2,294	1,187	2,236	1,187
Interest on Investments	280	4,244	2,862	8,043	
Student Fees	292	12,356	46,834	71,989	
Fees	298	92,511	86,167	97,053	87,908
Other Intermediate Fees	590	8,248	39,165	76,521	
<b>TOTAL REVENUE</b>		<b>1,085,228</b>	<b>1,325,346</b>	<b>1,402,262</b>	<b>1,238,225</b>

	<u>Object</u>	<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Mtg 2005-2006</u>
<b>EXPENDITURES</b>					
Salaries	100	313,813	305,520	307,469	307,638
Employee Benefits	200	112,434	123,846	123,082	124,636
Purchased Services	300	242,247	191,949	275,485	170,020
Non-Capital Purchases	400	19,170	18,893	22,056	14,350
Capital Purchases	500	380,447	586,857	595,839	676,507
Insurance	700				10
Operating Transfer Out	800				
Other Purchases	900	3,693	3,633	3,685	4,000
<b>TOTAL EXPENDITURES</b>		<b>1,071,804</b>	<b>1,230,697</b>	<b>1,327,615</b>	<b>1,297,161</b>

Expenditure Summary by Fund		<u>Audited 2002-2003</u>	<u>Audited 2003-2004</u>	<u>Audited 2004-2005</u>	<u>Annual Meeting 2005-2006</u>
	FUND				
Recreation Department	81	469,688	444,890	459,808	511,354
Community Services	83	602,116	785,807	785,807	785,807
CLC After School Program	85			82,000	
		<u>1,071,804</u>	<u>1,230,697</u>	<u>1,327,615</u>	<u>1,297,161</u>

